

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Woodmeister Master Builders, Inc.		09/03/2013	CORPORATION: MASSACHUSETTS

**RECEIVING PARTY DATA**

Name:	Clinton Savings Bank
Street Address:	200 Church Street
City:	Clinton
State/Country:	MASSACHUSETTS
Postal Code:	01510
Entity Type:	Savings Bank: MASSACHUSETTS

**PROPERTY NUMBERS Total: 7**

Property Type	Number	Word Mark
Registration Number:	2723158	WOODMEISTER
Registration Number:	3289763	EXPERIENCE THE DIFFERENCE OF COLLABORATI
Registration Number:	3377118	W WOODMEISTER MASTER BUILDERS
Registration Number:	3629188	WOODMEISTER
Serial Number:	85941250	WOODMEISTER
Serial Number:	85939144	RATIONAL SUSTAINABILITY
Serial Number:	85942301	LIFESTYLE MANAGEMENT SERVICES

**CORRESPONDENCE DATA**

Fax Number: 5089293005  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
 Phone: 508-926-3476  
 Email: trademark@bowditch.com  
 Correspondent Name: Bowditch & Dewey, LLP

CH \$190.00 2723158

Address Line 1: 311 Main Street  
Address Line 2: Kathryn V. Chelini  
Address Line 4: Worcester, MASSACHUSETTS 01615

ATTORNEY DOCKET NUMBER: 032868-0127

NAME OF SUBMITTER: Kathryn V. Chelini

Signature: /Kathryn V. Chelini/

Date: 09/03/2013

Total Attachments: 13  
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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "IP Agreement") is made as of the 3<sup>rd</sup> day of September, 2013 by and between **WOODMEISTER MASTER BUILDERS, INC.**, a Massachusetts corporation with its principal place of business at One Woodmeister Way, Holden, Massachusetts 01520 (the "Borrower") and **CLINTON SAVINGS BANK**, a Massachusetts savings bank with an office at 200 Church Street, Clinton, Massachusetts 01510 (the "Lender").

### RECITALS

A. Lender has agreed to make advances of money and to extend certain financial accommodations (the "Loans") to Borrower pursuant to that certain Loan and Security Agreement dated as of even date herewith by and between Borrower and Lender (as may be amended from time to time, the "Loan Agreement"). The Loans are secured pursuant to the terms of the Loan Agreement. Lender is willing to enter into certain financial accommodations with Borrower, but only upon the condition, among others, that Borrower shall grant to Lender a continuing security interest in certain Copyrights, Trademarks, Patents, and Mask Works to secure the obligations of Borrower under the Loan Agreement. Defined terms used but not defined herein shall have the same meanings as in the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Borrower has granted to Lender a security interest in all of its right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral (as defined in the Loan Agreement).

**NOW, THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged and intending to be legally bound, as collateral security for the prompt and complete payment when due of Borrower's Indebtedness (as defined below), Borrower hereby represents, warrants, covenants and agrees as follows:

1. Grant of Security Interest. As collateral security for the prompt and complete payment and performance of all of its present or future indebtedness, obligations and liabilities to Lender, including, without limitation, all Obligations (as defined in the Loan Agreement) (hereinafter, the "Indebtedness"), Borrower hereby grants a continuing security interest in all of its right, title and interest in, to and under its intellectual property collateral (all of which shall collectively be called the "Intellectual Property Collateral"), including without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

(b) Any and all trade secrets and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights which may be available to Borrower now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections now or hereafter existing, created, acquired or held, including without limitation improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, and including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(e) Any trademark and service mark rights, whether registered or not, applications to register and registrations of the same and like protections, now or hereafter existing, created, acquired or held and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Authorization and Request. Borrower authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks record this IP Agreement or evidence of same.

3. Covenants and Warranties. Borrower represents, warrants, covenants and agrees as follows:

(a) It is now the sole owner of the registered Intellectual Property Collateral except for non-exclusive licenses granted by it to its customers in the ordinary course of business, and with respect to unregistered Intellectual Property, unless Lender is notified otherwise by Borrower, its use thereof remains unchallenged;

(b) Performance of this IP Agreement does not conflict with or result in a breach of any IP Agreement to which it is bound except to the extent that certain intellectual property agreements prohibit the assignment of the rights thereunder to a third party without the licensor's or other party's consent and this IP Agreement constitutes a security interest;

(c) During the term of this IP Agreement, Borrower will not transfer or otherwise encumber any interest in the Intellectual Property Collateral except for non-exclusive licenses granted by Borrower in the ordinary course of business or as set forth in this IP Agreement;

(d) To its knowledge, each of the Patents is valid and enforceable, and no part of the Intellectual Property Collateral has been judged invalid or unenforceable, in whole or in part, and no claim has been made that any part of the Intellectual Property Collateral violates the rights of any third party;

(e) Borrower shall promptly advise Lender of any material adverse change in the composition of the Collateral, including but not limited to any subsequent ownership right of Borrower in or to any Trademark, Patent, Copyright or Mask Work specified in this IP Agreement;

(f) Borrower shall (i) protect, defend and maintain the validity and enforceability of the Trademarks, Patents, Copyrights and Mask Works, (ii) use reasonable efforts to detect infringements of the Trademarks, Patents, Copyrights and Mask Works and promptly advise Lender in writing of material infringements detected, and (iii) not allow any Trademarks, Patents, Copyrights and Mask Works to be abandoned, forfeited or dedicated to the public without the written consent of Lender, which shall not be unreasonably withheld, unless Borrower determines that reasonable business practices suggest that abandonment is appropriate;

(g) Borrower shall promptly register the most recent version of any of its Copyrights, if not so already registered, and shall, from time to time, execute and file such other instruments and take such further actions as Lender may reasonably request from time to time to perfect or continue the perfection of Lender's interest in the Intellectual Property Collateral;

(h) This IP Agreement creates, and in the case of after-acquired Intellectual Property Collateral, this IP Agreement will create at the time Borrower first has rights in

such after-acquired Intellectual Property Collateral in favor of Lender a valid and perfected first priority security interest in the Intellectual Property Collateral in the United States securing the payment and performance of the obligations evidenced by the Loan Agreement upon making the filings referred to in clause (i) below;

(i) To its knowledge, except for, and upon, the filing with the United States Patent and Trademark office with respect to the Patents and Trademarks and the Register of Copyrights with respect to the Copyrights and Mask Works necessary to perfect the security interests created hereunder and except as has been already made or obtained, no authorization, approval or other action by, and no notice to or filing with, any U.S. governmental authority or U.S. regulatory body is required either (i) for the grant by Borrower of the security interest granted hereby or for the execution, delivery or performance of this IP Agreement by Borrower in the U.S. or (ii) for the perfection in the United States or the exercise by Lender of its rights and remedies thereunder;

(j) All information heretofore, herein or hereafter supplied to Lender by or on behalf of Borrower with respect to the Intellectual Property Collateral is accurate and complete in all material respects;

(k) Borrower shall not enter into any agreement that would materially impair or conflict with its obligations hereunder without Lender's prior written consent, which consent shall not be unreasonably withheld. Borrower shall not permit the inclusion in any material contract to which it becomes a party of any provisions that could or might in any way prevent the creation of a security interest in Borrower's rights and interest in any property included within the definition of the Intellectual Property Collateral acquired under such contracts, except that certain contracts may contain anti-assignment provisions that could in effect prohibit the creation of a security interest in such contracts.

(l) Upon any executive officer or manager of Borrower obtaining actual knowledge thereof, Borrower will promptly notify Lender in writing of any event that materially adversely affects the value of any material Intellectual Property Collateral, the ability of Borrower to dispose of any material Intellectual Property Collateral or the rights and remedies of Lender in relation thereto, including the levy of any legal process against any of the Intellectual Property Collateral.

4. Lender's Rights. Lender shall have the right, but not the obligation, to take, at Borrower's sole expense, any actions that Borrower is required under this IP Agreement to take but which Borrower fails to take, after ten (10) days' notice to Borrower. Borrower shall reimburse and indemnify Lender for all reasonable costs and reasonable expenses incurred in the reasonable exercise of its rights under this Section 4.

5. Inspection Rights. Borrower hereby grants to Lender and its employees, representatives and agents the right to visit, during reasonable hours upon prior reasonable written notice to Borrower, any of Borrower's plants and facilities that manufacture, install or store products (or that have done so during the prior twelve-month period) that are sold utilizing any of the Intellectual Property Collateral, and to inspect the products and quality control records

relating thereto upon reasonable written notice to Borrower and as often as may be reasonably requested, but not more than once in every twelve (12) months; provided, however, nothing herein shall entitle Lender access to Borrower' trade secrets and other proprietary information.

6. Further Assurances; Attorney in Fact.

(a) On a continuing basis, Borrower will, subject to any prior licenses, encumbrances and restrictions and prospective licenses, make, execute, acknowledge and deliver, and file and record in the proper filing and recording places in the United States, all such instruments, including appropriate financing and continuation statements and collateral agreements and filings with the United States Patent and Trademarks office and the Register of Copyrights, and take all such action as may reasonably be deemed necessary or advisable, or as requested by Lender, to perfect Lender's security interest in all Copyrights, Patents, Trademarks and Mask Works and otherwise to carry out the intent and purposes of this IP Agreement, or for assuring and confirming to Lender the grant or perfection of a security interest in all Intellectual Property Collateral.

(b) Borrower hereby irrevocably appoints Lender as its attorney-in-fact, with full authority in the place and stead of Borrower and in the name of Borrower, Lender or otherwise, from time to time in Lender's discretion, upon Borrower' failure or inability to do so, to take any action and to execute any instrument which Lender may deem necessary or advisable to accomplish the purposes of this Section 6 of this IP Agreement, including:

(i) to modify, in its sole discretion, this IP Agreement without first obtaining Borrower' approval of or signature to such modification by amending Exhibit A, Exhibit B, Exhibit C and Exhibit D hereof, as appropriate, to include reference to any right, title or interest in any Copyrights, Patents, Trademarks or Mask Works acquired by Borrower after the execution hereof or to delete any reference to any right, title or interest in any Copyrights, Patents, Trademarks or Mask Works in which Borrower no longer has or claims any right, title or interest; and

(ii) to file, in its sole discretion, one or more financing or continuation statements and amendments thereto, relative to any of the Intellectual Property Collateral without the signature of Borrower where permitted by law.

7. Events of Default. The occurrence of any of the following shall constitute an Event of Default under this IP Agreement.

(a) An Event of Default beyond any applicable grace or cure period occurs and is continuing under the Loan Agreement or any document from Borrower to Lender, or

(b) Borrower breaches any warranty or agreement made by Borrower in this IP Agreement and such breach threatens to have or results in a material adverse effect upon any of the Intellectual Property Collateral.

8. Remedies. Upon the occurrence of an Event of Default beyond any applicable grace or cure period and at any time thereafter, Lender shall have the right to exercise all the remedies of a secured party under the Massachusetts Uniform Commercial Code, including without limitation the right to require Borrower to assemble the Intellectual Property Collateral and any tangible property in which Lender has a security interest and to make it available to Lender at a place designated by Lender. Lender shall have a non-exclusive, royalty-free license to use the Copyrights, Patents, Trademarks and Mask Works to the extent reasonably necessary to permit Lender to exercise its rights and remedies upon the occurrence of an Event of Default beyond any applicable grace or cure period and at any time thereafter. Borrower will pay any expenses (including reasonable attorney's fees) incurred by Lender in connection with the exercise of any of Lender's rights hereunder, including without limitation any expense incurred in disposing of the Intellectual Property Collateral. All of Lender's rights and remedies with respect to the Intellectual Property Collateral shall be cumulative.

9. Indemnity. Borrower agrees to defend, indemnify and hold harmless Lender and its officers, employees and agents against: (a) all obligations, demands, claims and liabilities claimed or asserted by any other party in connection with the transactions contemplated by this IP Agreement, and (b) all losses or expenses in any way suffered, incurred or paid by Lender as a result of or in any way arising out of, following or consequential to transactions between Lender and Borrower, whether under this IP Agreement or otherwise (including without limitation reasonable attorneys' fees and reasonable expenses), except for losses arising from or out of Lender's gross negligence or willful misconduct.

10. Reassignment. At such time as Borrower shall completely satisfy all of the obligations secured hereunder, Lender shall execute and deliver to Borrower all deeds, assignments and other instruments as may be necessary or proper to reinvest in Borrower full title to the property assigned hereunder, subject to any disposition thereof which may have been made by Lender pursuant hereto.

11. Course of Dealing. No course of dealing, nor any failure to exercise, nor any delay in exercising any right, power or privilege hereunder shall operate as a waiver thereof.

12. Attorneys' Fees. If any action relating to this IP Agreement is brought by either party hereto against the other party, the prevailing party shall be entitled to recover reasonable attorneys' fees, costs and disbursements.

13. Amendments. This IP Agreement may be amended only by a written instrument signed by both parties hereto.

14. Counterparts. This IP Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

15. Law and Jurisdiction. This IP Agreement shall be governed by and construed in accordance with the laws of The Commonwealth of Massachusetts. BORROWER AGREES THAT ANY SUIT FOR THE ENFORCEMENT OF THIS IP AGREEMENT OR ANY OF THE OTHER LOAN DOCUMENTS MAY BE BROUGHT IN THE COURTS OF THE COMMONWEALTH OF MASSACHUSETTS OR ANY FEDERAL COURT SITTING THEREIN AND CONSENTS TO THE NONEXCLUSIVE JURISDICTION OF SUCH COURT AND SERVICE OF PROCESS IN ANY SUCH SUIT BEING MADE UPON BORROWER BY MAIL AT THE ADDRESS SET FORTH IN THIS IP AGREEMENT. BORROWER HEREBY WAIVES ANY OBJECTION THAT IT MAY NOW OR HEREAFTER HAVE TO THE VENUE OF ANY SUCH SUIT OR ANY SUCH COURT OR THAT SUCH SUIT IS BROUGHT IN AN INCONVENIENT FORUM.

16. JURY TRIAL WAIVER. BORROWER AND LENDER (BY ACCEPTANCE OF THIS IP AGREEMENT) MUTUALLY HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE THE RIGHT TO A TRIAL BY JURY IN RESPECT OF ANY CLAIM BASED HEREON, ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS IP AGREEMENT, THE LOAN AGREEMENT, THE NOTES (AS DEFINED IN THE LOAN AGREEMENT) OR ANY SECURITY DOCUMENTS EXECUTED OR CONTEMPLATED TO BE EXECUTED IN CONNECTION HERewith OR ANY COURSE OF CONDUCT, COURSE OF DEALINGS, STATEMENTS (WHETHER VERBAL OR WRITTEN) OR ACTIONS OF ANY PARTY RELATED HERETO, INCLUDING, WITHOUT LIMITATION, ANY COURSE OF CONDUCT, COURSE OF DEALINGS, STATEMENTS OR ACTIONS OF LENDER RELATING TO THE ADMINISTRATION OF THE LOANS OR ENFORCEMENT OF THIS IP AGREEMENT, THE LOAN AGREEMENT, THE NOTES OR ANY OF THE SECURITY DOCUMENTS, AND AGREE THAT NO PARTY WILL SEEK TO CONSOLIDATE ANY SUCH ACTION WITH ANY OTHER ACTION IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED. EXCEPT AS PROHIBITED BY LAW, BORROWER HEREBY WAIVES ANY RIGHT IT MAY HAVE TO CLAIM OR RECOVER IN ANY LITIGATION ANY SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES OR ANY DAMAGES OTHER THAN, OR IN ADDITION TO, ACTUAL DAMAGES. BORROWER CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF LENDER HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT LENDER WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER. THIS WAIVER CONSTITUTES A MATERIAL INDUCEMENT FOR LENDER TO ACCEPT THIS IP AGREEMENT AND MAKE THE LOANS.

17. Confidentiality. In handling any confidential information, Lender shall exercise the same degree of care that it exercises for its own proprietary information, but disclosure of information may be made: (i) to Lender's subsidiaries or affiliates in connection with their present or prospective business relations with Borrower; (ii) to prospective transferees or purchasers of any interest in the Loans, provided that prior to the occurrence of an Event of Default, Lender shall require that such prospective transferees or purchasers exercise the same standard of care as Lender is required to hereunder; (iii) as required by law, regulation, subpoena

or other order; (iv) as required in connection with Lender's examination or audit; and (v) as Lender considers appropriate in exercising remedies under this IP Agreement. Confidential information does not include information that either: (a) is in the public domain or in Lender's possession when disclosed to Lender, or becomes part of the public domain after disclosure to Lender; or (b) is disclosed to Lender by a third party, if Lender does not know that the third party is prohibited from disclosing the information.

18. SBA. The Loans secured, *inter alia*, by this IP Agreement, were made under a United States Small Business Administration (the "SBA") nationwide program which uses tax dollars to assist small business owners. Notwithstanding anything to the contrary contained herein, in the Loan Agreement or in any of the other Loan Documents, if the United States is seeking to enforce this IP Agreement, then under SBA regulations, when the SBA is the holder of the Notes (as defined in the Loan Agreement), this IP Agreement and all other documents evidencing or securing the Indebtedness will be construed in accordance with federal law. The Lender or the SBA may use local or state procedures for purposes such as filing papers, recording documents, giving notice, foreclosing liens, and other purposes. By using these procedures, the SBA does not waive any federal immunity from local or state control, penalty, tax or liability. The Borrower may not claim or assert against the SBA any local or state law to deny any obligation of the Borrower or defeat any claim of the SBA with respect to the Indebtedness. Any clause in this IP Agreement requiring arbitration is not enforceable when the SBA is the holder of the Notes.

*THIS SPACE INTENTIONALLY LEFT BLANK;  
SIGNATURES APPEAR ON THE FOLLOWING PAGE*

**EXECUTED** as a sealed instrument under the laws of The Commonwealth of Massachusetts on the day and year first written above.

**WOODMEISTER MASTER BUILDERS, INC.**

*S. Butler*  
Witness

By: *Kim M Goodnow*  
Name: Kim M. Goodnow  
Title: President

**CLINTON SAVINGS BANK**

*R. Rivard*  
Witness

By: *Robert G Rivard*  
Name: Robert G. Rivard  
Title: Vice President

**EXHIBIT A – COPYRIGHTS:**

**NONE**

**EXHIBIT B – PATENTS:**

**NONE**

**EXHIBIT C – TRADEMARKS:**

**SEE ATTACHED**

**EXHIBIT D - MASK WORKS:**

**NONE**

**Trademark Registrations**

Trademark	Filing Date	Serial No.	Registration Date	Registration No.	Status	Declaration of Use (8&15) Filing	Renewal (8&9) Filing	Class and Goods & Services Covered
WOODMEISTER	01/22/2001	76/199,316	06/10/2003	2,723,158	Reg'd	Declaration accepted: 09/08/2008	Renewal due: 06/10/23	Class 40 - building of custom cabinetry and casework  Class 42 - design of custom woodwork, cabinetry, millwork, casework and interiors
EXPERIENCE THE DIFFERENCE OF COLLABORATION & CRAFTSMANSHIP	11/29/2006	77/053,394	09/11/2007	3,289,763	Registered	Declaration accepted: 06/12/2013	Renewal due: 09/11/17	Class 37 - Construction and renovation of buildings; installation of cabinetry and casework  Class 42 - Custom fabrication of cabinetry and casework for others
W WOODMEISTER MASTER BUILDERS (design mark)  	11/29/2006	77/053,413	02/05/2008	3,377,118	Registered	Declaration due: 02/05/2014	Renewal due: 02/05/18	Class 37 - Construction and renovation of buildings; installation of cabinetry and casework  Class 40 - Custom fabrication of cabinetry and casework

Trademark	Filing Date	Serial No.	Registration Date	Registration No.	Status	Declaration of Use (8&15) Filing	Renewal (8&9) Filing	Class and Goods & Services Covered
WOODMEISTER	08/18/2008	76/692,120	06/02/2009	3,629,188	Reg'd	Declaration due: 06/02/2015	Renewal due: 06/02/19	Class 37 - Residential building construction ; evaluation of residential property, namely, inspection services in the course of construction of residential property; and residential property maintenance

**Trademark Applications**

Trademark	Filing Date	Serial No.	Registration Date	Registration No.	Status	Declaration of Use (8&15) Filing	Renewal (8&9) Filing	Class and Goods & Services Covered
WOODMEISTER	05/23/2013	85/941,250	N/A	N/A	App. pending	N/A	NA	Class 37 - Residential construction, building renovation, home maintenance, personalized property management, installation of custom cabinetry and casework
RATIONAL SUSTAINABILITY	05/22/2013	85/939,144	N/A	N/A	App/ pending	N/A	NA	Class 37 - Green or sustainable residential home construction; green or sustainable residential home remodeling; green or sustainable residential home renovation

Trademark	Filing Date	Serial No.	Registration Date	Registration No.	Status	Declaration of Use (8&15) Filing	Renewal (8&9) Filing	Class and Goods & Services Covered
LIFESTYLE MANAGEMENT SERVICES	05/24/2013	85/942,301	N/A	N/A	App. pending	N/A	NA	Class 37 - Residential construction, building renovation, home maintenance, personalized property management, and installation of custom cabinetry and casework