TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Monument Chemicals, Inc.		08/27/2013	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A.	
Street Address:	10 South Dearborn Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60603	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2762900	POLY-CD
Registration Number:	2768277	POLY-T
Registration Number:	2452112	POLY-A
Registration Number:	2445819	POLY-G HQEE
Registration Number:	2279445	POLY-Q
Registration Number:	1687426	POLY-L
Registration Number:	1610332	POLY-G
Registration Number:	1257245	POLY-CHILL
Registration Number:	1130623	WAYHIB
Registration Number:	0621564	POLY-SOLV

CORRESPONDENCE DATA

3172371000 Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 3172371089

Email: tmindy@faegrebd.com

Correspondent Name: Louis T. Perry

Address Line 1: 300 N. Meridian Street

Address Line 2: Suite 2700

Address Line 4: Indianapolis, INDIANA 46204

ATTORNEY DOCKET NUMBER:	982030.000004
NAME OF SUBMITTER:	Louis T. Perry
Signature:	/Louis T. Perry/
Date:	09/13/2013

Total Attachments: 4

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement ("IP Security Agreement"), dated as of August 27, 2013, is made by the party listed on the signature page hereof (the "Grantor") in favor of JP Morgan Chase Bank, N.A. (the "Administrative Agent") as administrative agent for the Secured Parties under the Credit Agreement (as defined below).

WHEREAS, Monument Chemicals, Inc., a Delaware corporation (the "Borrower"), has entered into a Credit Agreement dated as of August 27, 2013 (the "Credit Agreement"), with the other Loan Parties party thereto, the Lenders party thereto and the Administrative Agent.

WHEREAS, as a condition precedent to the making of Loans by the Lenders under the Credit Agreement, the Borrower, the Grantor and the other Loan Parties have each executed and delivered to the Administrative Agent a Pledge and Security Agreement dated as of August 27, 2013, between the Borrower, the Grantor, or the other Loan Parties as the case may be, and the Administrative Agent (each a "Security Agreement" and collectively, the "Security Agreements").

WHEREAS, under the terms of the Security Agreement, the Grantor has granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Grantor, and has agreed to execute and deliver this IP Security Agreement, for recording with the United States Patent and Trademark Office and the United States Copyright Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees with the Administrative Agent as follows:

- 1. <u>Definitions</u>. All capitalized terms used and not otherwise defined herein will have the meaning given in the Credit Agreement.
- 2. <u>Grant of Security</u>. Grantor hereby pledges and grants to the Administrative Agent for the benefit of the Secured Parties a security interest in and to all of its right, title and interest in, to and under all the following, whether now owned by or owing to, or hereafter acquired by or arising in favor of the Grantor (including under any trade name or derivations thereof) and whether owned or consigned by or to, or leased from or to, the Grantor, and regardless of where located (the "IP Collateral"):
 - (a) the trademarks (including service marks), trade names, trade dress, and trade styles and the registrations and applications for registration thereof set forth in Schedule 1 hereto, together with the goodwill of the business symbolized by the foregoing (the "Trademarks"), excluding only United States intent-to-use trademark applications to the extent that and solely during the period in which the grant of a security interest therein would impair, under applicable federal law, the registrability of such applications or the validity or enforceability of registrations issuing from such applications;
 - (b) all reissues, divisions, continuations, renewals, extensions, and continuations-in-part of any and all of the foregoing;
 - (e) all rights of any kind whatsoever of the Grantor accruing under any of the foregoing provided by applicable law of the United States;
 - (d) all inventions and improvements described and claimed in any and all of the foregoing;
 - (e) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect to any and all of the foregoing, including, without limitation, damages and payments for past and future infringements thereof, and
 - (f) all rights to sue for past, present and future infringements of any and all of the foregoing.

- 3. <u>Recordation</u>. The Grantor authorizes the Commissioner for Trademarks and any other government officials to record and register this IP Security Agreement upon request by the Administrative Agent.
- 4. Loan Documents. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreements, which are hereby incorporated by reference. The provisions of the Security Agreements shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of the Administrative Agent with respect to the IP Collateral are as provided by the Credit Agreement, the Security Agreements and related Loan Documents, and nothing in this IP Security Agreement shall be deemed to limit such rights and remedies.
- 5. <u>Execution in Counterparts.</u> This IP Security Agreement may be executed in any number of counterparts, all of which taken together shall constitute one agreement, and any of the parties hereto may execute this IP Security Agreement by signing any such counterpart. Delivery of an executed counterpart of a signature page of this IP Security Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.
- 6. <u>Successors and Assigns.</u> This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 7. Governing Law. This IP Security Agreement shall be governed by and construed in accordance with the internal laws (and not the law of conflicts) of the State of New York, but giving effect to federal laws applicable to national banks.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered as of the date first written above.

MONUMENT CHEMICAL KENTUCKY, LLC

Name: Almy Schumacher

Title: President

SCHEDULE 1
Trademark Registrations and Applications

Grantor	Serial Number	Registration Number	Word Mark
Monument Chemical Kentucky, LLC	78126813	2762900	POLY-CD
Monument Chemical Kennicky, LLC	78126811	2768277	POLY-A POLY-G HQEE POLY-L POLY-G POLY-CHILL WAYHIB
Monument Chemical Kentucky, LLC	75813233	2452112 2445819 2279445 1687426 1610332 1257245	
Monument Chemical Kentucky, LLC	75796145		
Monument Chemical Kentucky, LLC	75550816		
Monument Chemical Kentucky, LLC	74066974 73818570 73384710 73190321		
Monument Chemical Kentucky, LLC			
Monument Chemical Kentucky, LLC			
Monument Chemical Kentucky, LLC			
Monument Chemical Kentucky, LLC	71685201	6621564	POLY-SOLV

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RECORDED: 09/13/2013