

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PRA International Operations, Inc.		09/23/2013	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	UBS AG, Stamford Branch
Street Address:	677 Washington Boulevard
City:	Stamford
State/Country:	CONNECTICUT
Postal Code:	06901
Entity Type:	Bank: UNITED STATES

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2759033	PRA INTERNATIONAL
Registration Number:	1875684	PRA
Registration Number:	1865068	PRA
Serial Number:	85648427	PRA
Serial Number:	85772786	
Serial Number:	85772809	

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 2123186824

Email: christinedionne@paulhastings.com

Correspondent Name: Christine Dionne

Address Line 1: 75 East 55th Street

Address Line 2: Paul Hastings LLP

Address Line 4: New York, NEW YORK 10022

OP \$165.00 2759033

TRADEMARK

ATTORNEY DOCKET NUMBER:	F146476
NAME OF SUBMITTER:	Christine Dionne
Signature:	/Christine Dionne/
Date:	09/23/2013
Total Attachments: 5 source=Trademark Filing Cover Sheet and Security Agreement (#106193448)#page2.tif source=Trademark Filing Cover Sheet and Security Agreement (#106193448)#page3.tif source=Trademark Filing Cover Sheet and Security Agreement (#106193448)#page4.tif source=Trademark Filing Cover Sheet and Security Agreement (#106193448)#page5.tif source=Trademark Filing Cover Sheet and Security Agreement (#106193448)#page6.tif	

GRANT OF
SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS (“Agreement”), dated as of September 23, 2013, is made by PRA International Operations, Inc. (the “Grantor”), in favor of UBS AG, Stamford Branch, as collateral agent (the “Agent”) for the several banks and other financial institutions (the “Lenders”) from time to time parties to the Credit Agreement, dated as of September 23, 2013 (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”), among the Borrower, the other Borrowers from time to time party thereto, Pinnacle Holdco Parent, Inc., a Delaware corporation (“Holdings”), the Lenders party thereto and the Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make loans to the Borrower, the Swingline Lender to make the Swingline Loans and the Letter of Credit Issuer has agreed to issue Letters of Credit for the account of the Borrower and the Restricted Subsidiaries upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, Grantor, the Borrower and any Subsidiaries that become a party thereto, have executed and delivered a Security Agreement, dated as of September 23, 2013 in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, Grantor has pledged and granted to the Agent for the benefit of the Agent and the Secured Parties continuing security interest in all Intellectual Property, including the Trademarks; and

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make loans and the Swingline Lender to make the Swingline Loans and the Letter of Credit Issuers to issue Letters of Credit for the account of the Borrower and the Restricted Subsidiaries, and to induce one or more Lenders or Affiliates of Lenders to enter into Secured Cash Management Agreements or Secured Hedge Agreements with Holdings and/or its Subsidiaries, Grantor agrees, for the benefit of the Agent and the Secured Parties, as follows:

1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Security Agreement.
2. Grant of Security Interest. Grantor hereby grants a security interest in all of Grantor’s right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto), including the right to receive all Proceeds therefrom (collectively, the “Collateral”), to the Agent for the benefit of the Secured Parties to secure payment, performance and observance of the Obligations; provided that, applications in the United States Patent and Trademark Office to register trademarks or service marks on the basis

of Grantor's "intent to use" such trademarks or service marks will not be deemed to be Collateral unless and until an amendment to allege use or a statement of use has been filed under 15 U.S.C. §1051 and accepted by the United States Patent and Trademark Office, whereupon such application shall be automatically subject to the security interest granted herein and deemed to be included in the Collateral.

3. Purpose. This Agreement has been executed and delivered by Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Secured Parties in connection with the Security Agreement and is expressly subject to the terms and conditions thereof. The Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

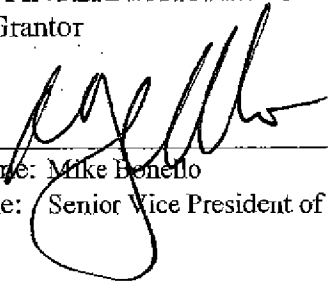
4. Acknowledgment. Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

5. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

6. Governing Law: This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

PRA INTERNATIONAL OPERATIONS, INC.,
as Grantor


By: 
Name: Mike Bonello
Title: Senior Vice President of Finance

[Grant of Security Interest in Trademark Rights]

TRADEMARK
REEL: 005116 FRAME: 0262


UBS AG, STAMFORD BRANCH,
as Administrative Agent and Collateral Agent

By:



Name: Lana Gifas
Title: Director

By:






Name: Joselin Fernandes
Title: Associate Director

[Signature Page to Grant of Security Interest in Trademark Rights (PRA)]

TRADEMARK
REEL: 005116 FRAME: 0263

SCHEDULE A

U.S. Trademark Registrations and Applications

Owner	Registration/Serial Number	Title
PRA International Operations, Inc.	2759033	PRA INTERNATIONAL
PRA International Operations, Inc.	1875684	
PRA International Operations, Inc.	1865068	PRA
PRA International Operations, Inc.	85/648427 [Intent to Use Application]	
PRA International Operations, Inc.	85/772786 [Intent to Use Application]	
PRA International Operations, Inc.	85/772809 [Intent to Use Application]	