

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		10/01/2013	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Rainbow Play Systems, Inc.
Street Address:	500 Rainbow Parkway
City:	Brookings
State/Country:	SOUTH DAKOTA
Postal Code:	57006
Entity Type:	CORPORATION: MINNESOTA

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	3249615	RAINBOW MARKETING ASSOCIATION
Registration Number:	3251268	RAINBOW PLAY SYSTEMS, INC. FINE RESIDENT
Registration Number:	3171247	LET YOUR IMAGINATION SOAR!
Registration Number:	3171245	WHERE IMAGINATIONS SOAR!
Registration Number:	3114917	DOMINATOR
Registration Number:	3696815	ALL-AMERICAN JUNGLE GYM
Registration Number:	3696814	ALL-AMERICAN TREEHOUSE
Registration Number:	3693650	RAINBOW PLAYGROUNDS AMERICA, INC.
Registration Number:	3693598	RAINBOW PLAYGROUNDS AMERICA
Registration Number:	2928621	SUNRAY
Registration Number:	2930392	SUNRAY PREMIUM PLAYGROUNDS BY RAINBOW
Registration Number:	2000360	BUILDING CHILDHOOD MEMORIES

CORRESPONDENCE DATA

CH \$315.00 3249615

Fax Number: 2147455390

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 214.745.5390

Email: jmuennink@winstead.com

Correspondent Name: Janie Muennink c/o Winstead PC

Address Line 1: P.O. Box 131851

Address Line 4: Dallas, TEXAS 75313

ATTORNEY DOCKET NUMBER:	54897-7
NAME OF SUBMITTER:	Janie Muennink
Signature:	/Janie Muennink/
Date:	10/03/2013

Total Attachments: 3

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RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST, effective as of October 1 2013 made by U.S. Bank National Association, a U.S. national banking association, pursuant to the Security Agreement described below ("Secured Party"), having a place of business 800 Nicollet Mall, BC-MN-H22A, Minneapolis, Minnesota 55402;

WHEREAS, Rainbow Play Systems, Inc., a Minnesota corporation ("Grantor"), having a place of business at 500 Rainbow Parkway, Brookings, South Dakota 57006, executed and delivered that certain Loan and Security Agreement dated as of December 15, 2009, (the "Security Agreement"), in favor of Secured Party;

WHEREAS, pursuant to the Security Agreement, Grantors granted and pledged to Secured Party a security interest in and to Grantor's right, title and interest in, to, and under the Collateral (as defined in the Security Agreement), including without limitation those Trademarks (as defined in the Security Agreement) as set forth on the attached Exhibit A, including without limitation all present and future rights (including, without limitation, the right to sue for past, present, or future infringements), titles, and interests of Grantors in and to all trademark applications, trademarks, corporate names, company names, tradenames, business names, fictitious business names, tradestyles, service marks, logos, other source of business identifiers, copyrights, designs, rights or licenses to use any trademarks, and all registrations and recordings thereof, including, without limitation, the Trademarks listed on Exhibit A, and the goodwill of each business to which each Trademark relates;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office in Reel/Frame 4122/0217, on December 29, 2009; and

WHEREAS, the Obligations (as defined in the Security Agreement) have been satisfied and Secured Party no longer claims an interest in the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, Secured Party hereby releases to Grantor the security interest in, to and under the Collateral, including without limitation the Collateral identified on Exhibit A.

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IN WITNESS WHEREOF, the undersigned has caused this RELEASE to be duly executed and delivered as of the date first above written.

U.S. BANK NATIONAL ASSOCIATION

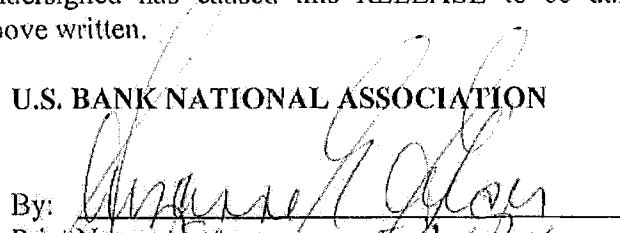


By: 
Print Name: Suzanne E Geiger
Print Title: Senior Vice President

EXHIBIT A

Trademarks

MARK	REGISTRATION NO.	REGISTRANT
RAINBOW MARKETING ASSOCIATION	3,249,615	Rainbow Play Systems, Inc.
RAINBOW PLAY SYSTEMS, INC. FINE RESIDENTIAL PLAY EQUIPMENT & DESIGN 	3,251,268	Rainbow Play Systems, Inc.
LET YOUR IMAGINATION SOAR!	3,171,247	Rainbow Play Systems, Inc.
WHERE IMAGINATIONS SOAR!	3,171,245	Rainbow Play Systems, Inc.
DOMINATOR	3,114,917	Rainbow Play Systems, Inc.
ALL-AMERICAN JUNGLE GYM	3,696,815	Rainbow Play Systems, Inc.
ALL-AMERICAN TREEHOUSE	3,696,814	Rainbow Play Systems, Inc.
RAINBOW PLAYGROUNDS AMERICA, INC.	3,693,650	Rainbow Play Systems, Inc.
RAINBOW PLAYGROUNDS AMERICA	3,693,598	Rainbow Play Systems, Inc.
SUNRAY	2,928,621	Rainbow Play Systems, Inc.
SUNRAY PREMIUM PLAYGROUNDS BY RAINBOW & DESIGN 	2,930,392	Rainbow Play Systems, Inc.
BUILDING CHILDHOOD MEMORIES	2,000,360	Rainbow Play Systems, Inc.

Release of Security Interest - U.S. Bank National Association/Rainbow Play Systems, Inc.
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