

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		10/01/2013	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Rainbow Play Systems, Inc.
Street Address:	500 Rainbow Parkway
City:	Brookings
State/Country:	SOUTH DAKOTA
Postal Code:	57006
Entity Type:	CORPORATION: MINNESOTA

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	4185680	RAINBOW ALL-AMERICAN SERIES
Registration Number:	4179267	CASTLEMANIA
Registration Number:	4226493	PHILADELPHIA'S SWING SET HEADQUARTERS
Registration Number:	4226492	ST. LOUIS' SWING SET HEADQUARTERS
Registration Number:	4226491	HOUSTON'S SWING SET HEADQUARTERS
Registration Number:	4226490	BALTIMORE'S SWING SET HEADQUARTERS
Registration Number:	4226489	CINCINNATI'S SWING SET HEADQUARTERS
Registration Number:	4022507	DOUBLE DECKER
Registration Number:	4032731	RAINBOW SWINGSET SUPERSTORES
Registration Number:	3022491	RAINBOW

CORRESPONDENCE DATA

Fax Number: 2147455390

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

TRADEMARK

via US Mail.

Phone: 2147455370
Email: jmuennink@winstead.com
Correspondent Name: Janie Muennink c/o Winstead PC
Address Line 1: P.O. Box 131851
Address Line 4: Dallas, TEXAS 75313

ATTORNEY DOCKET NUMBER:	54897-7
NAME OF SUBMITTER:	Janie Muennink
Signature:	/Janie Muennink/
Date:	10/03/2013

Total Attachments: 3

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RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST, effective as of October 1 2013 is made by U.S. Bank National Association, a U.S. national banking association, pursuant to the Security Agreement described below ("Secured Party"), having a place of business 800 Nicollet Mall, BC-MN-H22A, Minneapolis, Minnesota 55402;

WHEREAS, Rainbow Play Systems, Inc., a Minnesota corporation ("Grantor"), having a place of business at 500 Rainbow Parkway, Brookings, South Dakota 57006, executed and delivered that certain Loan and Security Agreement dated as of February 14, 2013, (the "Security Agreement"), in favor of Secured Party;

WHEREAS, pursuant to the Security Agreement, Grantors granted and pledged to Secured Party a security interest in and to Grantor's right, title and interest in, to, and under the Collateral (as defined in the Security Agreement), including without limitation those Trademarks (as defined in the Security Agreement) as set forth on the attached Exhibit A, including without limitation all present and future rights (including, without limitation, the right to sue for past, present, or future infringements), titles, and interests of Grantors in and to all trademark applications, trademarks, corporate names, company names, tradenames, business names, fictitious business names, tradestyles, service marks, logos, other source of business identifiers, copyrights, designs, rights or licenses to use any trademarks, and all registrations and recordings thereof, including, without limitation, the Trademarks listed on Exhibit A, and the goodwill of each business to which each Trademark relates;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office in Reel/Frame 4965/0621, on February 18, 2013; and

WHEREAS, the Obligations (as defined in the Security Agreement) have been satisfied and Secured Party no longer claims an interest in the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, Secured Party hereby releases to Grantor the security interest in, to and under the Collateral, including without limitation the Collateral identified on Exhibit A.

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IN WITNESS WHEREOF, the undersigned has caused this RELEASE to be duly executed and delivered as of the date first above written.

U.S. BANK NATIONAL ASSOCIATION

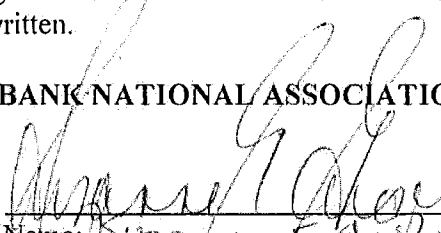
By: 
Print Name: Suzanne E Berkov
Print Title: Senior Vice President

EXHIBIT A

Trademarks

MARK	REGISTRATION NO.	REGISTRANT
RAINBOW ALL-AMERICAN SERIES	4,185,680	Rainbow Play Systems, Inc.
CASTLEMANIA	4,179,267	Rainbow Play Systems, Inc.
PHILADELPHIA'S SWING SET HEADQUARTERS	4,226,493	Rainbow Play Systems, Inc.
ST. LOUIS' SWING SET HEADQUARTERS	4,226,492	Rainbow Play Systems, Inc.
HOUSTON'S SWING SET HEADQUARTERS	4,226,491	Rainbow Play Systems, Inc.
BALTIMORE'S SWING SET HEADQUARTERS	4,226,490	Rainbow Play Systems, Inc.
CINCINNATI'S SWING SET HEADQUARTERS	4,226,489	Rainbow Play Systems, Inc.
DOUBLE DECKER	4,022,507	Rainbow Play Systems, Inc.
RAINBOW SWINGSET SUPERSTORES	4,032,731	Rainbow Play Systems, Inc.
RAINBOW	3,022,491	Rainbow Play Systems, Inc.

Release of Security Interest -- U.S. Bank National Association/Rainbow Play Systems, Inc.
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