

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Agreement

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		10/16/2013	Association: UNITED STATES

RECEIVING PARTY DATA	
Name:	CityCenter Land, LLC
Street Address:	3950 Las Vegas Boulevard South
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89119
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 1		
Property Type	Number	Word Mark
Serial Number:	85228674	ARIA

CORRESPONDENCE DATA

Fax Number:
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: michael.barys@thomsonreuters.com
 Correspondent Name: Elaine Carrera, Legal Assistant
 Address Line 1: c/o Cahill Gordon & Reindel LLP
 Address Line 2: 80 Pine Street
 Address Line 4: New York, NEW YORK 10005

NAME OF SUBMITTER:	Elaine Carrera
Signature:	/Michael Barys TR/
Date:	10/17/2013

Total Attachments: 5

OP \$40.00 85228674

source=Second Lien Trademark Release (Add-on)_#page1.tif
source=Second Lien Trademark Release (Add-on)_#page2.tif
source=Second Lien Trademark Release (Add-on)_#page3.tif
source=Second Lien Trademark Release (Add-on)_#page4.tif
source=Second Lien Trademark Release (Add-on)_#page5.tif

RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Release") is made as of October 16, 2013 (the "Effective Date") by U.S. Bank National Association, as collateral agent (in such capacity, the "Agent"), in favor of CityCenter Land, LLC (the "Pledgor").

WHEREAS, pursuant to the terms and conditions of that certain Second Lien Security Agreement between the grantors party thereto and the Agent, dated as of January 21, 2011 (the "Second Lien Security Agreement") and the Second Lien Trademark Security Agreement between the Pledgor and the Agent, dated as of February 17, 2012 (the "Second Lien Trademark Security Agreement"), the Pledgor pledged, assigned and granted to the Agent a continuing security interest in all of its right, title and interest in and to certain collateral including, without limitation, the trademark registrations and applications set forth on Schedule I hereto, along with the goodwill associated therewith (collectively, the "Trademarks");

WHEREAS, the Second Lien Trademark Security Agreement was recorded with the Trademark Division of the U.S. Patent & Trademark Office on February 21, 2012, at Reel 4720 and Frame 0351;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby, without any warranty or recourse of any kind, terminates the Second Lien Security Agreement, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Trademarks.

If and to the extent the Agent has acquired any right, title or interest to any of the Trademarks, it hereby re-assigns and re-transfers such rights, title or interest to the Pledgor.

The Agent shall take all further actions, and provide to the Pledgor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Pledgor, at the Pledgor's sole cost and expense, to more fully and effectively effectuate the purposes of this Release.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent,

By: 
Name: Raymond S. Haverstock
Title: Vice President

[Signature Page to Second Lien Trademark Release (Add-On)]

CITYCENTER LAND, LLC

By: CityCenter Holdings, LLC,
a Delaware limited liability company,
its sole member

By: Project CC, LLC,
a Nevada limited liability company,
its managing member

By: 
Name: Dan D'Arrigo
Title: Treasurer

[Signature Page to Second Lien Trademark Release (Add-On)]

TRADEMARK
REEL: 005132 FRAME: 0997

SCHEDULE I
to
RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT
TRADEMARKS AND TRADEMARKS APPLICATIONS

U.S. Trademark Registrations

<u>Grantor</u>	<u>Country</u>	<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
CityCenter Land, LLC	U.S.A.	ARIA - 20	85228674	1/28/2011