

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | |
|------------------------------|---|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Trademark Security Interest (Second Lien) |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|-----------------------------------|
| Flamingo Las Vegas Operating Company, LLC | | 10/11/2013 | LIMITED LIABILITY COMPANY: NEVADA |

RECEIVING PARTY DATA

| | |
|------------------------|--|
| Name: | U.S. Bank National Association, as Agent |
| Street Address: | 60 Livingston Avenue |
| City: | St. Paul |
| State/Country: | MINNESOTA |
| Postal Code: | 55107-1419 |
| Entity Type: | National Association: UNITED STATES |

PROPERTY NUMBERS Total: 16

| Property Type | Number | Word Mark |
|----------------------|----------|---------------------|
| Registration Number: | 4202307 | CENTER CUT |
| Registration Number: | 1948975 | FLAMINGO |
| Registration Number: | 4210176 | FLAMINGO |
| Serial Number: | 85784494 | FLAMINGO |
| Registration Number: | 2517266 | FLAMINGO |
| Registration Number: | 2517267 | FLAMINGO |
| Registration Number: | 2350265 | |
| Registration Number: | 2514373 | FLAMINGO LAS VEGAS |
| Registration Number: | 2516588 | FLAMINGO LAS VEGAS |
| Registration Number: | 4134035 | FOREVER FABULOUS |
| Serial Number: | 85976088 | FOREVER FABULOUS |
| Registration Number: | 1820290 | FRUIT BASKET BUFFET |
| Registration Number: | 3631248 | O'SHEAS |
| Registration Number: | 1692034 | O'SHEAS CASINO |

TRADEMARK

| | | |
|----------------------|---------|------------------------|
| Registration Number: | 3659293 | PINK BEAN |
| Registration Number: | 4207354 | WHERE THE STRIP BEGAN. |

CORRESPONDENCE DATA

Fax Number: 3026365454
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 800-927-9801 x 62348
Email: jpaterso@cscinfo.com
Correspondent Name: Corporation Service Company
Address Line 1: 1090 Vermont Avenue NW, Suite 430
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

| | |
|-------------------------|---------------|
| ATTORNEY DOCKET NUMBER: | 856018-1 |
| NAME OF SUBMITTER: | Jean Paterson |
| Signature: | /jep/ |
| Date: | 10/24/2013 |

Total Attachments: 6
source=10-24-13 Flamingo Las Vegas-US Bank 1-TM#page1.tif
source=10-24-13 Flamingo Las Vegas-US Bank 1-TM#page2.tif
source=10-24-13 Flamingo Las Vegas-US Bank 1-TM#page3.tif
source=10-24-13 Flamingo Las Vegas-US Bank 1-TM#page4.tif
source=10-24-13 Flamingo Las Vegas-US Bank 1-TM#page5.tif
source=10-24-13 Flamingo Las Vegas-US Bank 1-TM#page6.tif

Trademark Security Agreement (Second Lien)

TRADEMARK SECURITY AGREEMENT dated as of October 11, 2013 (this "Agreement"), made by Flamingo Las Vegas Operating Company, LLC, a Nevada limited liability company (the "Pledgor"), in favor of U.S. Bank National Association, as Agent (as defined below).

Reference is made to the Collateral Agreement (Second Lien) dated as of October 11, 2013 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among (a) CAESARS ENTERTAINMENT RESORT PROPERTIES, LLC, a Delaware limited liability company ("CERP LLC") and (b) (i) CAESARS ENTERTAINMENT RESORT PROPERTIES FINANCE, INC., a Delaware corporation, (ii) HARRAH'S LAS VEGAS, LLC, a Nevada limited liability company, (iii) HARRAH'S ATLANTIC CITY HOLDING, INC., a New Jersey corporation, (iv) RIO PROPERTIES, LLC, a Nevada limited liability company, (v) FLAMINGO LAS VEGAS HOLDING, LLC, a Nevada limited liability company, (vi) HARRAH'S LAUGHLIN, LLC, a Nevada limited liability company and (vii) PARIS LAS VEGAS HOLDING, LLC, a Nevada limited liability company (the entities listed in clause (b) of this paragraph and, together with CERP LLC, the "Borrowers"), and each subsidiary of the Borrowers identified therein and U.S. BANK NATIONAL ASSOCIATION, as collateral agent (together with its successors and assigns in such capacity, the "Agent") for the Secured Parties (as defined therein). The parties hereto agree as follows:

SECTION 1. *Terms.* Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Agreement.

SECTION 2. *Grant of Security Interest.* As security for the payment and performance, as the case may be, in full of the Secured Obligations when due, each Pledgor pursuant to the Collateral Agreement did, and hereby does, grant to the Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest in all of such Pledgor's right, title and interest in or to any and all of the following assets now owned or at any time hereafter acquired by such Pledgor or in which such Pledgor now has or at any time in the future may acquire any right, title or interest (collectively, the "IP Collateral"): all Trademarks, including those listed on Schedule I; provided, however, that the foregoing pledge, assignment and grant of security interest will not cover any "intent-to-use" applications for trademark or service mark registrations filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, unless and until an Amendment to Allege Use or a Statement of Use under Sections 1(c) or 1(d) of the Lanham Act has been filed, to the extent, if any, that any assignment of an "intent-to-use" application prior to such filing would violate the Lanham Act.

SECTION 3. *Collateral Agreement.* The security interests granted to the Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Agent pursuant to the Collateral Agreement. Each Pledgor hereby

acknowledges and affirms that the rights and remedies of the Agent with respect to the IP Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 4. *Counterparts*. This Agreement may be executed in two or more counterparts, including by means of facsimile or via electronic mail, each of which shall constitute an original and all of which shall together constitute one and the same document.

SECTION 5. *Governing Law*. This Agreement has been delivered and accepted in and shall be deemed to have been made in New York, New York and shall be interpreted, and the rights and liabilities of the parties bound hereby determined, in accordance with the laws of the State of New York.

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

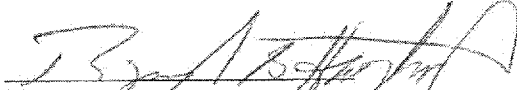
Flamingo Las Vegas Operating Company,
LLC

By: 

Name: Donald Colvin

Title: Chief Financial Officer

U.S. BANK NATIONAL ASSOCIATION,
as Agent

By: 
Name: Raymond S. Haverstock
Title: Vice President

Schedule I

| Country/State | Trademark | Status | App. No. | App. Date | Reg. No. | Reg. Date |
|---------------|---------------------------------------|------------|-----------|------------|----------|------------|
| USA | Center Cut (Block) | Registered | 85/528365 | 1/30/2012 | 4202307 | 9/4/2012 |
| USA | Flamingo | Registered | 74/636612 | 2/21/1995 | 1948975 | 1/16/1996 |
| USA | Flamingo | Registered | 85/601471 | 4/18/2012 | 4210176 | 9/18/2012 |
| USA | Flamingo | Allowed | 85/784494 | 11/20/2012 | | |
| USA | Flamingo (Stylized) | Registered | 76/229989 | 3/22/2001 | 2517266 | 12/11/2001 |
| USA | Flamingo (Stylized) | Registered | 76/229990 | 3/22/2001 | 2517267 | 12/11/2001 |
| USA | (Design) | Registered | 75/769538 | 8/6/1999 | 2350265 | 5/16/2000 |
| USA | Flamingo Las Vegas | Registered | 76/006767 | 3/22/2000 | 2514373 | 12/4/2001 |
| USA | Flamingo Las Vegas | Registered | 76/006766 | 3/22/2000 | 2516588 | 12/11/2001 |
| USA | Forever Fabulous (Block) | Registered | 85/244988 | 2/17/2011 | 4134035 | 5/1/2012 |
| USA | Forever Fabulous (Block) | Pending | 85/976088 | 2/17/2011 | | |
| USA | Fruit Basket Buffet (Design) | Registered | 74/388553 | 5/11/1993 | 1820290 | 2/8/1994 |
| USA | O'Sheas (Block) | Registered | 77/606233 | 11/3/2008 | 3631248 | 6/2/2009 |
| USA | O'Sheas Casino (Design) | Registered | 74/163977 | 5/6/1991 | 1692034 | 6/9/1992 |
| USA | Pink Bean (Block) | Registered | 77/603247 | 10/29/2008 | 3659293 | 7/21/2009 |
| USA | Where the Strip Began. | Registered | 85/355154 | 6/24/2011 | 4207354 | 9/11/2012 |