

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GES GLOBAL ENERGY SERVICES, INC.		02/01/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	IBERIABANK		
Street Address:	11 E. GREENWAY PLAZA		
Internal Address:	SUITE 2900		
City:	HOUSTON		
State/Country:	TEXAS		
Postal Code:	77046		
Entity Type:	STATE CHARTERED BANK: LOUISIANA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3936110	INNOVATION IN MOTION GLOBAL ENERGY SERVI	
Registration Number:	3936109	GLOBAL ENERGY SERVICES	
CORRESPONDENCE DATA			
Fax Number:	5123912173		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	512.236.2013		
Email:	rdewanipdocket@jw.com		
Correspondent Name:	JACKSON WALKER L.L.P.		
Address Line 1:	100 CONGRESS AVENUE		
Address Line 2:	SUITE 1100		
Address Line 4:	AUSTIN, TEXAS 78701		
ATTORNEY DOCKET NUMBER:	131842.00010		
NAME OF SUBMITTER:	Mindy Mayer		

CH \$65.00 3936110

Signature:	/mindy mayer/
Date:	11/05/2013
<p>Total Attachments: 28</p> <p>source=GES Global Energy-Security Agreement#page1.tif source=GES Global Energy-Security Agreement#page2.tif source=GES Global Energy-Security Agreement#page3.tif source=GES Global Energy-Security Agreement#page4.tif source=GES Global Energy-Security Agreement#page5.tif source=GES Global Energy-Security Agreement#page6.tif source=GES Global Energy-Security Agreement#page7.tif source=GES Global Energy-Security Agreement#page8.tif source=GES Global Energy-Security Agreement#page9.tif source=GES Global Energy-Security Agreement#page10.tif source=GES Global Energy-Security Agreement#page11.tif source=GES Global Energy-Security Agreement#page12.tif source=GES Global Energy-Security Agreement#page13.tif source=GES Global Energy-Security Agreement#page14.tif source=GES Global Energy-Security Agreement#page15.tif source=GES Global Energy-Security Agreement#page16.tif source=GES Global Energy-Security Agreement#page17.tif source=GES Global Energy-Security Agreement#page18.tif source=GES Global Energy-Security Agreement#page19.tif source=GES Global Energy-Security Agreement#page20.tif source=GES Global Energy-Security Agreement#page21.tif source=GES Global Energy-Security Agreement#page22.tif source=GES Global Energy-Security Agreement#page23.tif source=GES Global Energy-Security Agreement#page24.tif source=GES Global Energy-Security Agreement#page25.tif source=GES Global Energy-Security Agreement#page26.tif source=GES Global Energy-Security Agreement#page27.tif source=GES Global Energy-Security Agreement#page28.tif</p>	

COLLATERAL DESCRIPTION

or Miscellaneous Comments

Description or Comments:

UCC

By: GES Global Energy Services Inc.

**SECURITY AGREEMENT
(GES GLOBAL ENERGY SERVICES, INC.)**

THIS SECURITY AGREEMENT (this "*Agreement*") dated as of February 1, 2012, is between GES GLOBAL ENERGY SERVICES, INC., a Delaware corporation ("*Debtor*"), and IBERIABANK, a Louisiana state chartered bank ("*Secured Party*").

RECITALS

A. Debtor, as borrower (the "*Borrower*"), and Secured Party, as lender have entered into that certain Credit Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the "*Credit Agreement*"), together with certain other Loan Documents.

B. As a condition precedent to Secured Party's agreement to enter into the Credit Agreement, Secured Party has required, and Debtor has agreed to execute, this Agreement to secure Debtor's obligations under the Credit Agreement and the other Loan Documents.

C. The execution and delivery of this Agreement is an integral part of the transactions contemplated by the Loan Documents and a condition precedent to Secured Party's obligations to extend credit or make loans under the Credit Agreement.

AGREEMENTS

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Debtor covenants and agrees with Secured Party as follows:

1. Certain Definitions. Each capitalized term used but not defined in this Agreement has the meaning given that term in the Credit Agreement or in the UCC. If a defined term in the Credit Agreement conflicts with the definition given that term in the UCC, the Credit Agreement definition shall control to the extent allowed by Laws. If the definition given a term in Chapter 9 (or Article 9) of the UCC conflicts with the definition given that term in any other chapter of the UCC, the Chapter 9 (or Article 9) definition shall control. Terms used in this Agreement which are not capitalized but are defined in the UCC have the meanings given them in the UCC. As used in this Agreement, the following terms have the meanings indicated:

Account and *Account Receivable* are defined in the Credit Agreement.

Agreement means this Agreement together with all schedules and exhibits and all amendments, restatements and supplements thereto.

Collateral is defined in *Section 3* of this Agreement.

Credit Agreement is defined in the recitals to this Agreement.

Debtor is defined in the preamble to this Agreement.

Default is defined in the Credit Agreement.

Governmental Authority is defined in the Credit Agreement.

Obligation means the "Obligation" under, and as defined in, the Credit Agreement.

Obligor means a Person that, with respect to an obligation secured by a security interest in the Collateral, (a) owes payment or other performance on the obligation, (b) has provided property or other security or credit support other than the Collateral to secure payment or other performance of the obligation, or (c) is otherwise accountable in whole or in part for payment or other performance of the obligation. The term does not include issuers or nominated persons under a letter of credit.

Secured Party is defined in the preamble to this Agreement.

Security Interest means the security interests granted and the transfers, pledges and assignments made under **Section 3** of this Agreement.

UCC means (a) the Uniform Commercial Code, as adopted and in effect from time to time in Texas, and (b) if the UCC provides that the law of another jurisdiction governs certain matters, then, in respect of such matters, the Uniform Commercial Code as adopted and in effect from time to time in such jurisdiction.

2. **Credit Agreement.** This Agreement is being executed and delivered pursuant to the terms and conditions of the Credit Agreement. Each Security Interest granted under this Agreement is a "Lien" referred to in the Credit Agreement.

3. **Security Interest.** To secure the prompt, unconditional, and complete payment and performance of the Obligation when due, Debtor hereby pledges and assigns to Secured Party, and grants to Secured Party a continuing security interest in all of its right, title and interest in, to, and under the following, in each case wherever located and whether now owned or hereafter acquired or created (collectively, the "**Collateral**"): all personal and fixture property of every kind and nature including, without limitation, all goods (including, but not limited to, all equipment, barges, and vessels), all inventory, instruments (including promissory notes), documents, Accounts (including health-care-insurance receivables, chattel paper (whether tangible or electronic), deposit accounts, letter-of-credit rights (whether or not the letter of credit is evidenced by a writing), securities and all other investment property, supporting obligations, any other contract rights or rights to the payment of money, insurance claims and proceeds, all software, fixtures, vehicles and rolling stock (whether or not subject to a certificate of title statute), leasehold improvements, all general intangibles (including all payment intangibles), and all of Debtor's corporate and other business books, reports, memoranda, customer lists, credit files, data compilations, and computer software, in any form, including, without limitation, whether on tape, disk, card, strip, cartridge, or any other form, pertaining to any and all of the foregoing property.

Without limiting the Security Interest granted hereby, Debtor hereby grants to Secured Party a limited license in Debtor's trade names, trademarks, and service marks, together with Debtor's goodwill associated with such trade names, trademarks, and service marks, for purposes of allowing Secured Party to use the same in connection with any foreclosure sale or any other disposition pursuant to the UCC or this Agreement.

4. **Collateral Security; No Assumption or Modification.** The Security Interest is given as security only. Secured Party does not assume, and shall not be liable for, any of Debtor's liabilities, duties or obligations under, or in connection with, the Collateral. Secured Party's acceptance of this Agreement, or its taking any action in connection with this Agreement, does not constitute Secured Party's approval of the Collateral or Secured Party's assumption of any liability, duty, or obligation under, or in connection with, the Collateral. This Agreement does not affect or modify Debtor's obligations with respect to the Collateral.

5. Fraudulent Conveyance. Notwithstanding anything contained in this Agreement to the contrary, Debtor agrees that if, but for the application of this *Section 5*, the Obligation or any Security Interest would constitute a preferential transfer under 11 U.S.C. § 547, a fraudulent conveyance under 11 U.S.C. § 548 (or any successor section of that Statute) or a fraudulent conveyance or transfer under any state fraudulent conveyance or fraudulent transfer law or similar Laws in effect from time to time (each a "*Fraudulent Conveyance*"), then the Obligation and each affected Security Interest will be enforceable to the maximum extent possible without causing the Obligation or any Security Interest to be a Fraudulent Conveyance, and shall be deemed to have been automatically amended to carry out the intent of this *Section 5*.

6. Representations and Warranties. Debtor represents and warrants to Secured Party that:

(a) Binding Obligation. The Security Interest in the Collateral created by this Agreement (i) is a valid and binding obligation of Debtor in favor of Secured Party and is enforceable against Debtor, except as enforceability may be limited by applicable Debtor Relief Laws and general principles of equity, and (ii) will be duly perfected once the action required for perfection under applicable Laws has been taken. Once perfected, the Security Interest will constitute a first and prior lien on the Collateral, subject only to Permitted Liens. The creation, attachment and perfection of the Security Interest does not require the consent of any third party.

(b) Place of Business; Location of Records. *Schedule 1* sets out the following information; (i) the exact name of Debtor, as such name appears in its organizational documents, (ii) each other name Debtor has used in the past five years, together with the date of the relevant change, (iii) any change in Debtor's identity or legal structure within the past five years, (iv) all other names (including trade names) used by Debtor or any of its divisions or other business units in connection with the conduct of its business or ownership of its properties at any time in the past five years, (v) Debtor's federal taxpayer identification number, (vi) Debtor's principal place of business, (vii) the locations where Debtor maintains its inventory, (viii) all real property owned by Debtor, and (ix) all real property leased by Debtor. The failure of the description of locations of Collateral on *Schedule 1* to be accurate or complete will not impair the Security Interest in such Collateral.

(c) No Prior Lien. Except for Permitted Liens, the Collateral is owned by Debtor free and clear of any Lien and Debtor has not executed any transfer, assignment, pledge or security interest covering the Collateral or any interest in the Collateral.

(d) No Defenses. The amounts due Debtor under the Collateral are not subject to any material setoff, counterclaim, defense, allowance or adjustment (other than discounts for prompt payment shown on the invoice) or to any material dispute, objection or complaint by any account debtor or other Obligor.

(e) Existence and Ownership of Patents and Trademarks. Debtor has full right to use the patents and trademarks and all patents and trademarks owned, controlled, or acquired by Debtor, or which Debtor has a right to use: (i) are subsisting and have not been adjudged or claimed to be invalid or unenforceable (either in whole or in part) and Debtor is not aware of any basis for such a claim, (ii) are valid and enforceable, (iii) are in the name of Debtor, (iv) are properly recorded and/or filed in the United States Patent and Trademark Offices, and (v) Debtor has taken all necessary steps to properly record or file ownership in the name of Debtor in the proper foreign filing offices (the "*Foreign Filing Offices*") with respect to foreign patents and trademarks, as appropriate. Debtor's right, title and interest in the patents and trademarks is free

and clear of any Liens, registered user agreements, or covenants by Debtor not to sue third Persons or licenses.

(f) Registration. Debtor has properly completed all required filings, payments, renewals and obligations in the United States Patent and Trademark Offices or the appropriate Foreign Filing Offices, as the case may be, to maintain patents and trademarks as fully valid and enforceable.

(g) Third Party Rights. No claim has been made that the ownership or use of any of the patents and trademarks, or the manufacture, use or sale of any product made in accordance therewith or service rendered thereunder, does or may violate the rights of any third Person, and Debtor has no knowledge of any third party rights which may be infringed or otherwise violated by the use of any of the patents and trademarks.

(h) Additional Collateral. The delivery at any time by Debtor to Secured Party of Collateral or of additional specific descriptions of certain Collateral will constitute a representation and warranty by Debtor to Secured Party under this Agreement that the representations and warranties of this *Section 6* are true and correct with respect to each item of such Collateral.

7. Covenants. Debtor covenants and agrees with Secured Party that so long as Secured Party is committed to extend credit to Debtor under the Credit Agreement and thereafter until the Obligation is paid and performed in full and all commitments to extend credit under the Credit Agreement have terminated, Debtor shall:

(a) Relocation of Office or Books and Records; Change of Name or Address. Give Secured Party at least 30 days prior written notice of (i) any proposed relocation of its place of business or principal place of business, (ii) any proposed relocation of the place where its books and records relating to Accounts and general intangibles are kept, (iii) a change of its name or type of organizational structure, and (iv) any proposed relocation of any of the Collateral (other than with respect to goods in transit between facilities, temporary warehousing for up to 30 days, or sales of inventory in the ordinary course of business or the sale of other Collateral to the extent permitted by the Credit Agreement) to a location other than those set out on *Schedule 1*.

(b) Material Change. Promptly notify Secured Party in writing of any change in any material fact or circumstance represented or warranted by Debtor in this Agreement with respect to any of the Collateral.

(c) Record of Collateral. Maintain at its principal place of business a current record of the location of all Collateral, permit Secured Party or its representatives to inspect and make copies from such records pursuant to the Credit Agreement and furnish to Secured Party, as Secured Party may reasonably request, from time to time, such documents, lists, descriptions, certificates and other information necessary or helpful to keep Secured Party informed with respect to the identity, location, status, condition, terms of, parties to, and value of the Collateral.

(d) Adverse Claim. Promptly notify Secured Party in writing of any claim, action or proceeding challenging the Security Interest or affecting title to all or any material portion of the Collateral or the Security Interest and, at Secured Party's request, appear in and defend any such action or proceeding at Debtor's reasonable expense.

(e) Hold Collateral In Trust. Upon the occurrence and during the continuation of a Default, hold in trust (and not commingle with its other assets) for Secured Party all Collateral that is chattel paper, instruments or documents at any time received by it and promptly deliver same to Secured Party unless Secured Party at its option gives Debtor written permission to retain such Collateral. Upon the occurrence and during the continuation of a Default, at Secured Party's request, each contract, chattel paper, instrument or document so retained shall be marked to state that it is assigned to Secured Party and each instrument shall be endorsed to the order of Secured Party (but failure to so mark or endorse shall not impair the Security Interest).

(f) No Assignment. Not sell, assign, or otherwise dispose of, or permit the sale, assignment or disposition of, any Collateral, except in the ordinary course of business and as permitted by the Credit Agreement.

(g) Maintain Collateral. (i) Perform all of its obligations under or in connection with the Collateral in accordance with customary business practices, (ii) not amend, alter or modify, or permit the amendment, alteration or modification of, any material portion (individually or collectively) of the Collateral, and (iii) not do or permit any act which would impair any material portion of the Collateral.

(h) Default Under Collateral. Promptly notify Secured Party in writing of any default by Debtor or any other party under or in connection with any material portion (individually or collectively) of the Collateral and immediately use commercially reasonable efforts to remedy the same or immediately demand that the same be remedied.

(i) Lock Box Account. Upon the occurrence and during the continuance of a Default, Secured Party may request that Debtor direct that all Accounts be paid directly to a lock box account established with, or for the benefit of, Secured Party.

8. Authorization to File Financing Statements. Debtor hereby irrevocably authorizes Secured Party at any time and from time to time to file in any filing office in any UCC jurisdiction any initial financing statements and amendments thereto that (a) indicate the Collateral (i) as defined in **Section 3** of this Agreement or words of similar effect, regardless of whether any particular asset comprised in the Collateral falls within the scope of Article 9 of the UCC of such jurisdiction, or (ii) as being of an equal or lesser scope or with greater detail, and (b) provide any other information required by part 5 of Article 9 of the UCC, for the sufficiency or filing office acceptance of any financing statement or amendment, including (i) whether Debtor is an organization, the type of organization and any organizational identification number issued to Debtor, and (ii) in the case of a financing statement filed as a fixture filing or indicating Collateral as as-extracted collateral or timber to be cut, a sufficient description of real property to which the Collateral relates. Debtor agrees to furnish any such information to Secured Party promptly upon Secured Party's request.

9. Further Assurances. To further the attachment, perfection and first priority of, and the ability of Secured Party to enforce Secured Party's Security Interest in and lien upon the Collateral, and without limiting Debtor's other obligations in this Agreement, Debtor agrees, in each case at Debtor's expense, to take the following actions with respect to the following Collateral:

(a) Promissory Notes and Tangible Chattel Paper. If Debtor at any time holds or acquires any promissory notes or tangible chattel paper, Debtor shall promptly endorse, assign and deliver the same to Secured Party, accompanied by such instruments of transfer or assignment duly executed in blank as Secured Party may from time to time request.

(b) Deposit Accounts. For each deposit account that Debtor currently has open or at any time opens or maintains, Debtor shall, at Secured Party's request and option, pursuant to an agreement in form and substance satisfactory to Secured Party, either (i) take such actions as Secured Party may reasonably request to cause the depository bank to comply at any time with instructions from Secured Party to such depository bank directing the disposition of funds from time to time credited to such deposit account, without further consent of Debtor, or (ii) take such actions as Secured Party may reasonably request to arrange for Secured Party to become the customer of the depository bank with respect to the deposit account, with Debtor being permitted, only with the consent of Secured Party, to exercise rights to withdraw funds from such deposit account. Secured Party agrees with Debtor that Secured Party shall not give any such instructions or withhold any withdrawal rights from Debtor, unless a Default exists, or would occur, if effect were given to any withdrawal not otherwise permitted by the Loan Documents.

(c) Collection of Accounts. Secured Party may notify or require each Account debtor or other Obligor to make payment directly to Secured Party and Secured Party may take control of the proceeds paid to Secured Party. Until Secured Party elects to exercise these rights, Debtor is authorized to collect and enforce the Collateral and to retain and expend all payments made on Collateral. Secured Party agrees with Debtor that Secured Party shall not elect to exercise these rights unless a Default exists. After Secured Party elects to exercise these rights, Secured Party shall have the right in its own name or in the name of Debtor to (i) compromise or extend time of payment with respect to all or any portion of the Collateral for such amounts and upon such terms as Secured Party may reasonably determine, (ii) demand, collect, receive, receipt for, sue for, compound and give acquittance for any and all amounts due or to become due with respect to Collateral, (iii) take control of cash and other proceeds of any Collateral, (iv) endorse Debtor's name on any notes, acceptances, checks, drafts, money orders or other evidences of payment on Collateral that may come into Secured Party's possession, (v) sign Debtor's name on any invoice or bill of lading relating to any Collateral, on any drafts against Obligors or other Persons making payment with respect to Collateral, on assignments and verifications of Accounts or other Collateral and on notices to Obligors making payment with respect to Collateral, (vi) send requests for verification of obligations to any Obligor, and (vii) do all other acts and things reasonably necessary to carry out the intent of this Agreement. If any Obligor or account party fails to make payment on any Collateral when due, Secured Party is authorized, in its sole discretion, either in its own name or in Debtor's name, to take such action as Secured Party reasonably shall deem appropriate for the collection of any amounts owed with respect to Collateral or upon which a delinquency exists. Regardless of any other provision of this Agreement, however, Secured Party shall not be liable for its failure to collect, or for its failure to exercise diligence in the collection of, any amounts owed with respect to Collateral except for its own fraud, gross negligence, or willful misconduct, nor shall it be under any duty to anyone except Debtor to account for funds that it shall actually receive under this Agreement. A receipt given by Secured Party to any Obligor or account debtor shall be a full and complete release, discharge, and acquittance to such Obligor or account party, to the extent of any amount so paid to Secured Party. Secured Party may apply or set off amounts paid and deposited with Secured Party against the Obligation in accordance with the Credit Agreement.

(d) Identification and Assignment of Accounts. Upon Secured Party's request, whether before or after the occurrence of a Default, Debtor shall take such action and execute and deliver such documents as Secured Party may reasonably request in order to identify, confirm, mark, segregate and assign Accounts and to evidence the Secured Party's interest in same. Without limitation of the foregoing, Debtor, upon request, after the occurrence of a Default, agrees to assign Accounts to Secured Party, identify and mark Accounts as being subject to the security interest (or pledge or assignment as applicable) granted hereby, mark Debtor's books and

records to reflect such assignments, and forthwith to transmit to Secured Party in the form as received by Debtor any and all proceeds of collection of such Accounts.

(e) Segregation of Returned Goods. Returned or repossessed goods arising from or relating to any Accounts included within the Collateral shall, if requested by Secured Party, be held separate and apart from any other property. Debtor shall as often as reasonably requested by Secured Party, report to Secured Party the appropriate identifying information with respect to any such returned or repossessed goods relating to Accounts included in assignments or identifications made pursuant hereto.

(f) Investment Property. If Debtor at any time holds or acquires any certificated securities comprising part of the Collateral, Debtor shall promptly endorse, assign and deliver the same to Secured Party, accompanied by such instruments of transfer or assignment duly executed in blank as Secured Party may from time to time specify. If any Securities now or hereafter acquired by Debtor are uncertificated and are issued to Debtor or its nominee directly by the issuer thereof, Debtor shall immediately notify Secured Party thereof and, at Secured Party's request and option, pursuant to an agreement in form and substance satisfactory to Secured Party, either (i) take such actions as Secured Party may reasonably request to cause the issuer to agree to comply with instructions from Secured Party as to such securities, without further consent of Debtor or such nominee, or (ii) take such actions as Secured Party may reasonably request to arrange for Secured Party to become the registered owner of the securities. If any securities, whether certificated or uncertificated, or other investment property now or hereafter acquired by Debtor are held by Debtor or its nominee through a securities intermediary or commodity intermediary, Debtor shall immediately notify Secured Party thereof and, at Secured Party's request and option, pursuant to an agreement in form and substance satisfactory to Secured Party, either (A) take such actions as Secured Party may reasonably request to cause such securities intermediary or (as the case may be) commodity intermediary to agree to comply with entitlement orders or other instructions from Secured Party to such securities intermediary as to such Securities or other Investment Property, or (as the case may be) to apply any value distributed on account of any Commodity Contract as directed by Secured Party to such commodity intermediary, in each case without further consent of Debtor or such nominee, or (B) in the case of financial assets or other Investment Property held through a securities intermediary, take such actions as Secured Party may reasonably request to arrange for Secured Party to become the entitlement holder with respect to such Investment Property, with Debtor being permitted, only with the consent of Secured Party, to exercise rights to withdraw or otherwise deal with such Investment Property. Secured Party agrees with Debtor that Secured Party shall not give any such entitlement orders or instructions or directions to any such issuer, securities intermediary or commodity intermediary, and shall not withhold its consent to the exercise of any withdrawal or dealing rights by Debtor, unless a Default exists or, after giving effect to any such investment and withdrawal rights not otherwise permitted by the Loan Documents, would occur. The provisions of this **Section 9(f)** shall not apply to any financial assets credited to a securities account for which Secured Party is the securities intermediary.

(g) Collateral in the Possession of a Bailee. If any Collateral is at any time in the possession of a bailee, Debtor shall promptly notify Secured Party and, at Secured Party's request and option, shall promptly obtain an acknowledgement from the bailee, in form and substance satisfactory to Secured Party, that the bailee holds such Collateral for the benefit of Secured Party, and that such bailee agrees to comply, without further consent of Debtor, with instructions from Secured Party as to such Collateral. Secured Party agrees with Debtor that Secured Party shall not give any such instructions unless a Default exists or would occur after taking into account any action by Debtor with respect to the bailee.

(h) Electronic Chattel Paper and Transferable Records. If Debtor at any time holds or acquires an interest in any electronic chattel paper or any "transferable record," as that term is defined in Section 201 of the federal Electronic Signatures in Global and National Commerce Act, or in Section 16 of the Uniform Electronic Transactions Act as in effect in any relevant jurisdiction, Debtor shall promptly notify Secured Party thereof and, at the request and option of Secured Party, shall take such action as Secured Party may reasonably request to vest in Secured Party control, under Section 9.105 of the UCC, of such electronic chattel paper or control under Section 201 of the federal Electronic Signatures in Global and National Commerce Act or, as the case may be, Section 16 of the Uniform Electronic Transactions Act, as so in effect in such jurisdiction, of such transferable record. Secured Party agrees with Debtor that Secured Party will arrange, pursuant to procedures satisfactory to Secured Party and so long as such procedures will not result in Secured Party's loss of control, for Debtor to make alterations to the electronic chattel paper or transferable record permitted under Section 9.105 of the UCC or, as the case may be, Section 201 of the federal Electronic Signatures in Global and National Commerce Act or Section 16 of the Uniform Electronic Transactions Act for a party in control to make without loss of control, unless a Default exists or would occur after taking into account any action by Debtor with respect to such electronic chattel paper or transferable record.

(i) Letter-of-Credit Rights. If Debtor is at any time a beneficiary under a letter of credit, Debtor shall promptly notify Secured Party thereof and, at the request and option of Secured Party, Debtor shall, pursuant to an agreement in Proper Form, take such actions as Secured Party may reasonably request to either (i) arrange for the issuer and any confirmer or other nominated Person of such letter of credit to consent to an assignment to Secured Party of the proceeds of the letter of credit, or (ii) arrange for Secured Party to become the transferee beneficiary of the letter of credit, with Secured Party agreeing, in each case, that the proceeds of the letter to credit are to be applied to the Obligations.

(j) Other Actions as to Any and All Collateral. Debtor further agrees, at the request and option of Secured Party, all to the extent applicable, to (i) take any and all other commercially reasonable actions Secured Party may determine to be necessary or useful for the attachment, perfection and first priority of, and the ability of Secured Party to enforce, Secured Party's Security Interest, and (ii) cooperate with Secured Party in identifying all of Debtor's personal property assets and proper descriptions of such assets for the purpose of including such assets as part of the Collateral, including, without limitation (A) authenticating, executing, delivering and, where appropriate, filing financing statements and amendments relating thereto under the UCC, to the extent, if any, that Debtor's signature thereon is required, (B) causing Secured Party's name to be noted as secured party on any certificate of title for a titled good if such notation is a condition to attachment, perfection or priority of, or ability of Secured Party to enforce, Secured Party's security interest in such Collateral, (C) complying with any provision of any statute, regulation or treaty of the United States as to any Collateral if compliance with such provision is a condition to attachment, perfection or priority of, or ability of Secured Party to enforce, Secured Party's security interest in such Collateral, (D) obtaining governmental and other third party waivers, consents and approvals in Proper Form, including, without limitation, any consent of any licensor, lessor or other Person obligated on Collateral, (E) obtaining waivers from mortgagees and landlords in form and substance satisfactory to Secured Party, (F) taking all actions under the UCC or under any other Laws, as reasonably determined by Secured Party to be applicable in any relevant Uniform Commercial Code or other jurisdiction, including any foreign jurisdiction, (G) providing Secured Party promptly upon its request with proper legal descriptions of, and all other information and documents pertaining to, Debtor's interest in real property, deposit accounts, brokerage accounts, and all other personal property assets of Debtor, and (H) providing such other information and documents, and executing such other appropriate

documents or instruments as Secured Party may reasonably request in order to give effect to this Agreement and the collateral security contemplated by this Agreement.

10. Default; Remedies. Upon the occurrence of a Default, subject to the terms and conditions of the Credit Agreement, Secured Party has the following cumulative rights and remedies under this Agreement:

(a) UCC Rights. Secured Party may exercise any and all rights available to a secured party under the UCC, in addition to any and all other rights afforded by this Agreement and the other Loan Documents, at law, in equity or otherwise, including, without limitation, (i) requiring Debtor to assemble all or part of the Collateral and make it available to Secured Party at a place to be designated by Secured Party which is reasonably convenient to Debtor and Secured Party, (ii) applying by appropriate judicial proceedings for appointment of a receiver for all or part of the Collateral, (iii) applying to the Obligation any cash held by Secured Party under this Agreement, (iv) reducing any claim to judgment, (v) exercising the rights of offset or banker's lien against the interest of Debtor in and to every Account and other property of Debtor in Secured Party's possession to the extent of the full amount of the Obligation, (vi) foreclosing the Security Interest and any other liens Secured Party may have or otherwise realize upon any and all of the rights Secured Party may have in and to the Collateral, or any part thereof, and (vii) bringing suit or other proceedings before any Governmental Authority either for specific performance of any covenant or condition contained in any of the Loan Documents or in aid of the exercise of any right granted to Secured Party in any of the Loan Documents.

(b) Notice. Reasonable notification of the time and place of any public sale of the Collateral, or reasonable notification of the time after which any private sale or other intended disposition of the Collateral is to be made, shall be sent to Debtor and to any other Person entitled to notice under the UCC; *provided that*, if any of the Collateral threatens to decline speedily in value or is of the type customarily sold on a recognized market, Secured Party may sell or otherwise dispose of the Collateral without notification, advertisement, or other notice of any kind. It is agreed that notice sent or given not less than ten calendar days prior to the taking of the action to which the notice relates is reasonable notification and notice for the purposes of this subparagraph. It shall not be necessary that the Collateral be at the location of the sale.

(c) Standards for Exercising Rights and Remedies. To the extent that applicable Laws impose duties on Secured Party to exercise remedies in a commercially reasonable manner, Debtor acknowledges and agrees that it is not commercially unreasonable for Secured Party (i) to fail to incur expenses reasonably deemed significant by Secured Party to prepare Collateral for disposition or otherwise to fail to complete raw material or work in process into finished goods or other finished products for disposition, (ii) to fail to obtain third party consents for access to Collateral to be disposed of, or to obtain or, if not required by other Laws, to fail to obtain governmental or third party consents for the collection or disposition of Collateral to be collected or disposed of, (iii) to fail to exercise collection remedies against account debtors or other Obligors, directly or through the use of collection agencies and other collection specialists, (iv) to fail to remove liens or encumbrances on or any adverse claims against Collateral, (v) to advertise dispositions of Collateral through publications or media of general circulation, whether or not the Collateral is of a specialized nature, (vi) to contact other Persons, whether or not in the same business as Debtor, for expressions of interest in acquiring all or any portion of the Collateral, (vii) to hire one or more professional auctioneers to assist in the disposition of Collateral, whether or not the Collateral is of a specialized nature, (viii) to dispose of Collateral by utilizing Internet sites that provide for the auction of assets of the types included in the Collateral or that have the reasonable capability of doing so, or that match buyers and sellers of assets, (ix) to dispose of

assets in wholesale rather than retail markets, (x) to disclaim disposition warranties, (xi) to purchase insurance or credit enhancements to insure Secured Party against risks of loss, collection or disposition of Collateral or to provide to Secured Party a guaranteed return from the collection or disposition of Collateral, or (xii) to the extent deemed appropriate by Secured Party, to obtain the services of other brokers, investment bankers, consultants and other professionals to assist Secured Party in the collection or disposition of any of the Collateral. Debtor acknowledges that the purpose of this **Section 10(c)** is to provide non-exhaustive indications of what actions or omissions by Secured Party would fulfill Secured Party's duties under the UCC or other Laws of any relevant jurisdiction in Secured Party's exercise of remedies against the Collateral and that other actions or omissions by Secured Party shall not be deemed to fail to fulfill such duties solely on account of not being indicated in this **Section 10(c)**. Without limiting the foregoing, nothing contained in this **Section 10(c)** shall be construed to grant any rights to Debtor or to impose any duties on Secured Party that would not have been granted or imposed by this Agreement or by applicable Laws in the absence of this **Section 10(c)**.

(d) **Debtor's Secured Party.** Secured Party shall be deemed to be irrevocably appointed as Debtor's agent and attorney-in-fact with all right and power to enforce all of Debtor's rights and remedies under or in connection with the Collateral and this power is coupled with an interest. Secured Party agrees with Debtor that Secured Party shall not exercise these rights unless a Default exists. All reasonable costs, expenses and liabilities incurred and all payments made by Secured Party as Debtor's agent and attorney-in-fact, including, without limitation, reasonable attorney's fees and expenses, shall be considered a loan by Secured Party to Debtor which shall be repayable on demand and shall accrue interest at the Default Rate and shall constitute part of the Obligation.

(e) **Sale.** Secured Party's sale of less than all the Collateral shall not exhaust Secured Party's rights under this Agreement and Secured Party is specifically empowered to make successive sales until all the Collateral is sold. If the proceeds of a sale of less than all the Collateral shall be less than the Obligation, this Agreement and the Security Interest shall remain in full force and effect as to the unsold portion of the Collateral just as though no sale had been made. In the event any sale under this Agreement is not completed or is, in Secured Party's opinion, defective, such sale shall not exhaust Secured Party's rights under this Agreement and Secured Party shall have the right to cause a subsequent sale or sales to be made. Any and all statements of fact or other recitals made in any bill of sale or assignment or other instrument evidencing any foreclosure sale under this Agreement as to nonpayment of the Obligation, or as to the occurrence of any Default, or as to Secured Party's having declared all of such Obligation to be due and payable, or as to notice of time, place and terms of sale and the properties to be sold having been duly given, or as to any other act or thing having been duly done by Secured Party, shall be taken as *prima facie* evidence of the truth of the facts so stated and recited, subject, however, to manifest error. Secured Party may appoint or delegate any one or more Persons as agent to perform any act or acts necessary or incident to any sale held by Secured Party, including the sending of notices and the conduct of sale, but such acts must be done in the name and on behalf of Secured Party.

(f) **Existence of Default.** Regarding the existence of any Default for purposes of this Agreement, Debtor agrees that the Obligors or account debtors on any Collateral may rely upon written certification from Secured Party that such a Default exists and Debtor expressly agrees that Secured Party shall not be liable to Debtor for any claims, damages, costs, expenses or causes of action of any nature whatsoever in connection with, arising out of, or related to Secured Party's exercise of any rights, powers or remedies under any Loan Document except for its own fraud, gross negligence, or willful misconduct.

(g) Application of Proceeds. Secured Party shall apply the proceeds of any sale or other disposition of the Collateral under this **Section 10** in the following order: (i) to the payment of all its reasonable expenses incurred in retaking, holding and preparing any of the Collateral for sale(s) or other disposition, in arranging for such sale(s) or other disposition, and in actually selling or disposing of the same (all of which are part of the Obligation); (ii) to repay Secured Party for amounts reasonably expended by Secured Party under **Section 11** below; (iii) to payment of the balance of the Obligation in the order and manner specified in the Credit Agreement; and (iv) to make any payments required under Sections 9.608(a)(1)(C) and 9.615(a)(3) of the UCC. Any surplus remaining shall be delivered to Debtor or as a court of competent jurisdiction may direct.

11. Other Rights of Secured Party.

(a) Performance. In the event Debtor fails to preserve the priority of the Security Interest in any of the Collateral or, upon the occurrence and during the continuance of a Default, otherwise fails to perform any of its obligations under the Loan Documents with respect to the Collateral, then Secured Party may (but is not required to) prosecute or defend any suits in relation to the Collateral or take any other action which Debtor is required to take under the Loan Documents, but has failed to take. Any sum which may be reasonably expended or paid by Secured Party under this **Section 11(a)** (including, without limitation, court costs and reasonable attorneys' fees and expenses) shall bear interest from the date of expenditure or payment at the Default Rate until paid and, together with such interest, shall be payable by Debtor to Secured Party upon demand and shall be part of the Obligation.

(b) Collateral in Secured Party's Possession. If, while a Default exists, any Collateral comes into Secured Party's possession, Secured Party may use such Collateral for the purpose of preserving it or its value pursuant to the order of a court of appropriate jurisdiction or in accordance with any other rights held by Secured Party in respect of such Collateral. Debtor covenants to promptly reimburse and pay to Secured Party, at Secured Party's request, the amount of all reasonable expenses incurred by Secured Party in connection with its custody and preservation of such Collateral, and all such expenses, costs, Taxes and other charges shall bear interest at the Default Rate until repaid and, together with such interest, shall be payable by Debtor to Secured Party upon demand and shall be part of the Obligation. However, the risk of accidental loss or damage to, or diminution in value of, Collateral is on Debtor, except for Secured Party's own fraud, gross negligence, or willful misconduct. Secured Party shall have no liability for failure to obtain or maintain insurance, nor to determine whether any insurance ever in force is adequate as to amount or as to the risks insured. With respect to Collateral that is in the possession of Secured Party, Secured Party shall have no duty to fix or preserve rights against prior parties to such Collateral and shall never be liable for any failure to use diligence to collect any amount payable in respect of such Collateral, but shall be liable only to account to Debtor for what it actually collects or receives thereon.

(c) Subrogation. If any of the proceeds of the Obligation are given in renewal or are extension of, or are applied toward the payment of, indebtedness secured by any Lien, Secured Party shall be, and is hereby, subrogated to all of the rights, titles, interests and Liens securing the indebtedness so renewed, extended or paid.

12. Miscellaneous.

(a) Term. Upon full and final payment of the Obligation and final termination of Secured Party's commitment to extend credit under the Credit Agreement without Secured Party

having exercised its rights under this Agreement, this Agreement shall terminate; *provided that*, no Obligor or account debtor on any of the Collateral shall be obligated to inquire as to the termination of this Agreement, but shall be fully protected in making payment directly to Secured Party.

(b) Actions Not Releases. The Security Interest and Debtor's obligations and Secured Party's rights under this Agreement shall not be released, diminished, impaired or adversely affected by the occurrence of any one or more of the following events: (i) the taking or accepting of any other security or assurance for any or all of the Obligation; (ii) any release, surrender, exchange, subordination or loss of any security or assurance at any time existing in connection with any or all of the Obligation; (iii) the modification of, amendment to, or waiver of compliance with any terms of any of the other Loan Documents without Debtor's consent, except as required therein; (iv) the insolvency, bankruptcy or lack of corporate or trust power of any party at any time liable for the payment of any or all of the Obligation, whether now existing or hereafter occurring; (v) any renewal, extension or rearrangement of the payment of any or all of the Obligation, either with or without notice to or consent of Debtor, or any adjustment, indulgence, forbearance or compromise that may be granted or given by Secured Party to Debtor, in each case, except as required by the Loan Documents; (vi) any neglect, delay, omission, failure or refusal of Secured Party to take or prosecute any action in connection with any other agreement, document, guaranty or instrument evidencing, securing or assuring the payment of all or any of the Obligation; (vii) any failure of Secured Party to notify Debtor of any renewal, extension, or assignment of the Obligation or any part thereof, or the release of any security under any other document or instrument, or of any other action taken or refrained from being taken by Secured Party against Debtor or any new agreement between Secured Party and Debtor, it being understood that, except as expressly required by the Credit Agreement, Secured Party shall not be required to give Debtor any notice of any kind under any circumstances whatsoever with respect to or in connection with the Obligation, including, without limitation, notice of acceptance of this Agreement or any Collateral ever delivered to or for the account of Secured Party under this Agreement; (viii) the illegality, invalidity or unenforceability of all or any part of the Obligation against any third party obligated with respect thereto by reason of the fact that the Obligation, or the interest paid or payable with respect thereto, exceeds the amount permitted by Laws, the act of creating the Obligation, or any part thereof, is *ultra vires*, or the officers, shareholders or trustees creating same acted in excess of their authority, or for any other reason; or (ix) if any payment by any party obligated with respect thereto is held to constitute a preference under applicable Laws or for any other reason Secured Party is required to refund such payment or pay the amount thereof to someone else.

(c) Waivers. Except to the extent expressly otherwise provided in this Agreement or in other Loan Documents, Debtor waives (i) any right to require Secured Party to proceed against any other Person, to exhaust its rights in Collateral, or to pursue any other right which Secured Party may have, (ii) with respect to the Obligation, presentment and demand for payment, protest, notice of protest and nonpayment, notice of acceleration, and notice of the intention to accelerate; and (iii) all rights of marshaling in respect of any and all of the Collateral.

(d) Parties Bound. This Agreement shall be binding on Debtor and its permitted successors and assigns and shall inure to the benefit of Secured Party and its successors and assigns.

(e) Assignment. Debtor may not, without Secured Party's prior written consent, assign any rights, duties or obligations under this Agreement, except as permitted by the Credit Agreement. In the event of an assignment of all or part of the Obligation permitted by the Credit

Agreement, the Security Interest and other rights and benefits under this Agreement, to the extent applicable to the part of the Obligation so assigned, may be transferred with the Obligation.

(f) Notice. Any notice or communication required or permitted under this Agreement must be given as prescribed in the Credit Agreement.

(g) Amendments. This Agreement may only be amended by a writing executed by Debtor and Secured Party.

(h) Multiple Counterparts and Facsimile Signatures. This Agreement may be executed in any number of counterparts with the same effect as if all signatories had signed the same document. All counterparts must be construed together to constitute one and the same instrument. This Agreement may be transmitted and signed by facsimile and portable document format (PDF). The effectiveness of any such documents and signatures shall, subject to applicable Laws, have the same force and effect as manually-signed originals and shall be binding on Debtor and Secured Party. Secured Party may also require that any such documents and signatures be confirmed by a manually-signed original; *provided that*, the failure to request or deliver the same shall not limit the effectiveness of any facsimile document or signature.

13. Governing Law, Forum, and Venue.

(a) **THIS AGREEMENT AND EACH OTHER LOAN DOCUMENT MUST BE CONSTRUED, AND ITS PERFORMANCE ENFORCED, UNDER TEXAS LAW.**

(b) ANY SUITS, CLAIMS OR CAUSES OF ACTION ARISING DIRECTLY OR INDIRECTLY FROM THIS AGREEMENT OR THE OTHER LOAN DOCUMENTS MAY BE BROUGHT IN A COURT OF APPROPRIATE JURISDICTION IN HARRIS COUNTY, TEXAS AND OBJECTIONS TO VENUE AND PERSONAL JURISDICTION IN SUCH FORUM ARE HEREBY EXPRESSLY WAIVED.

(c) THE DEBTOR HEREBY ACKNOWLEDGES THAT (I) THE NEGOTIATION, EXECUTION, AND DELIVERY OF THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS CONSTITUTE THE TRANSACTION OF BUSINESS WITHIN THE STATE OF TEXAS, (II) ANY CAUSE OF ACTION ARISING UNDER ANY OF SAID LOAN DOCUMENTS WILL BE A CAUSE OF ACTION ARISING FROM SUCH TRANSACTION OF BUSINESS, AND (III) IT UNDERSTANDS, ANTICIPATES, AND FORESEES THAT ANY ACTION FOR ENFORCEMENT OF PAYMENT OF THE OBLIGATION OR THE LOAN DOCUMENTS MAY BE BROUGHT AGAINST IT IN THE STATE OF TEXAS. TO THE EXTENT ALLOWED BY LAW, THE DEBTOR HEREBY SUBMITS TO JURISDICTION IN THE STATE OF TEXAS FOR ANY ACTION OR CAUSE OF ACTION ARISING OUT OF OR IN CONNECTION WITH THE OBLIGATION OR THE LOAN DOCUMENTS AND WAIVES ANY AND ALL RIGHTS UNDER THE LAWS OF ANY STATE OR JURISDICTION TO OBJECT TO JURISDICTION OR VENUE WITHIN HARRIS COUNTY, TEXAS; NOTWITHSTANDING THE FOREGOING, NOTHING CONTAINED IN THIS **SECTION 13** SHALL PREVENT SECURED PARTY FROM BRINGING ANY ACTION OR EXERCISING ANY RIGHTS AGAINST DEBTOR, ANY COLLATERAL, OR ANY OF DEBTOR'S PROPERTIES IN ANY OTHER COUNTY, STATE, OR JURISDICTION. INITIATING SUCH ACTION OR PROCEEDING OR TAKING ANY SUCH ACTION IN ANY OTHER STATE OR JURISDICTION SHALL IN NO EVENT CONSTITUTE A WAIVER BY SECURED PARTY OF ANY OF THE FOREGOING.

14. Waiver of Right to Trial by Jury. **EACH PARTY TO THIS AGREEMENT HEREBY EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY OF ANY CLAIM, DEMAND, ACTION OR CAUSE OF ACTION ARISING UNDER THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT OR IN ANY WAY CONNECTED WITH OR RELATED OR**


INCIDENTAL TO THE DEALINGS OF THE PARTIES HERETO OR ANY OF THEM WITH RESPECT TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, OR THE TRANSACTIONS RELATED THERETO, IN EACH CASE WHETHER NOW EXISTING OR HEREAFTER ARISING, AND WHETHER FOUNDED IN CONTRACT OR TORT OR OTHERWISE; AND EACH PARTY HEREBY AGREES AND CONSENTS THAT ANY SUCH CLAIM, DEMAND, ACTION OR CAUSE OF ACTION SHALL BE DECIDED BY COURT TRIAL WITHOUT A JURY, AND THAT ANY PARTY TO THIS AGREEMENT MAY FILE AN ORIGINAL COUNTERPART OR A COPY OF THIS *SECTION 14* WITH ANY COURT AS WRITTEN EVIDENCE OF THE CONSENT OF THE SIGNATORIES HERETO TO THE WAIVER OF THEIR RIGHT TO TRIAL BY JURY.

[Signatures are on the following page.]

EXECUTED as of the date set forth in the preamble.

DEBTOR:

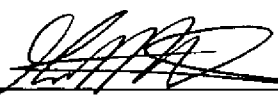
GES GLOBAL ENERGY SERVICES, INC.,
a Delaware corporation

By:  _____
Michael Stansberry
Chief Executive Officer

Signature Page to Security Agreement
(GES Global Energy Services, Inc.)

SECURED PARTY:

IBERIABANK,
a Louisiana state chartered bank

By: 

Greg Mendez
Vice President

ATTACHMENT:

Schedule 1 – Information

Signature Page to Security Agreement
(GES Global Energy Services, Inc.)

SCHEDULE 1

**Location of Books and Records
and Chief Executive Office**

(GES Global Energy Services, Inc.)

- (a) The exact name of Debtor, as such name appears in its organizational documents.

GES Global Energy Services, Inc.

- (b) Each other name Debtor has used in the past five years, together with the date of the relevant change.

IDM Equipment, Inc. was the initial name of the corporation, as stated on the Certificate of Incorporation filed on March 7, 2006, with the Delaware Secretary of State. The name was changed to GES Global Energy Services, Inc. by the filing of a Certificate of Amendment on April 23, 2009 with the Delaware Secretary of State.

- (c) Any change in Debtor's identity or legal structure within the past five years.

The identity of Debtor changes pursuant to the name change referenced in (b) above.

- (d) All other names (including trade names) used by Debtor or any of its divisions or other business units in connection with the conduct of its business or ownership of its properties at any time in the past five years.

IDM Drilling Equipment, Inc.
Global Energy Services (Texas), Inc.
GES

- (e) Debtor's federal taxpayer identification number.

03-0583252

- (f) Debtor's principal place of business.

11616 N. Galayda Street, Houston, Texas 77086-3618

- (g) The locations where Debtor maintains its inventory.

None.

- (h) All real property owned by Debtor.

None.

- (i) All real property leased by Debtor.

8300 FM 1960 West, Suite 400, Houston, Texas 77070 (currently subleased pursuant to that Commercial Sublease Agreement effective as of March 1, 2010).

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

DELAWARE DEPARTMENT OF STATE
 U.C.C. FILING SECTION
 FILED 02:59 PM 02/02/2012
 INITIAL FILING # 2012 0427452

SRV: 120117228

A. NAME & PHONE OF CONTACT AT FILER (optional)
 Jason Lloyd 7132260280

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

PORTER HEDGES LLP
 PO BOX 4744
 HOUSTON TX 772104744

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
 GES GLOBAL ENERGY SERVICES, INC.

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 11616 N. GALAYDA STREET HOUSTON TX 77086 US

1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION
 CORPORATION DE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
 IBERIABANK

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 11 E. GREENWAY PLAZA, SUITE 2900 HOUSTON TX 77046 US

4. This FINANCING STATEMENT covers the following collateral:

All of Debtor's right, title and interest in and to the following property, in each case, whether now owned or hereafter acquired by the Debtor, wherever located, and whether now or hereafter existing or arising (collectively, the "Collateral"): (a) all equity interests in or issued by Global Energy Services Operating, LLC, a Delaware limited liability company ("GESO"), (b) all equity interests in or issued by Southwest Oilfield Products, Inc., a Delaware corporation ("SWOP"), (c) all other equity interests in or issued by GESO and SWOP, in each case whether now owned or hereafter acquired by Debtor (collectively, the "Pledged Interests"), (d) all books and records pertaining to the Pledged Interests and the other Collateral; and (e) to the extent not otherwise included in the foregoing, all distributions in respect of, and all proceeds and products of, any and all of the foregoing.

10. Miscellaneous: (011284-0005; CA 2012) Debtor's Org. #4116480

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum if applicable Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
 11284-5; CA 2012

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

DELAWARE DEPARTMENT OF STATE
U.C.C. FILING SECTION
FILED 02:54 PM 02/02/2012
INITIAL FILING # 2012 0427221
SRV: 120117158

A. NAME & PHONE OF CONTACT AT FILER (optional)	
Jason Lloyd	7132260280
B. SEND ACKNOWLEDGMENT TO: (Name and Address)	
PORTER HEDGES LLP	
PO BOX 4744	
HOUSTON TX 772104744	

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME GES GLOBAL ENERGY SERVICES, INC.						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 11616 N. GALAYDA STREET			CITY HOUSTON	STATE TX	POSTAL CODE 77086	COUNTRY US
1e. TYPE OF ORGANIZATION CORPORATION			1f. JURISDICTION OF ORGANIZATION DE			

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
2e. TYPE OF ORGANIZATION			2f. JURISDICTION OF ORGANIZATION			

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR SP) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME IBERIABANK						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS 11 E. GREENWAY PLAZA, SUITE 2900			CITY HOUSTON	STATE TX	POSTAL CODE 77046	COUNTRY US

4. This FINANCING STATEMENT covers the following collateral:

All of Debtor's assets wherever located, whether now owned or hereafter acquired.

18. Miscellaneous: (011284-0005; CA 2/2012) Debtor's Org. #4116480

6.	This FINANCING STATEMENT is to be filed (or record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE) (optional)	All Debtors	Debtor 1	Debtor 2
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8. OPTIONAL FILER REFERENCE DATA

11284-5; CA 2/2012

UCC LIEN SEARCH

DE SOS

GES GLOBAL ENERGY SERVICES, INC.



Date: 01/04/2012
Reference: 011284-0001
Copies Requested: All Copies Excluding Lapsed Filings
Page Limit: 30

Searched Through: 12/27/2011
Subject: GES Global Energy Services, Inc.
Jurisdiction: Secretary of State, DE
Index Searched: UCC/Federal Lien
Federal Lien Index includes Federal Tax Liens

FILE DATE	FILE #	TYPE OF FILING	SECURED PARTY / ASSIGNEE
NONE OF RECORD			
See attached Certified search.			
<i>See Reverse for Terms and Conditions</i>			

Capitol Services, Inc. ★ 1675 S State St ★ Dover, DE 19901 ★ 800-316-6680



9-5755196/

Delaware

PAGE 1

The First State

CERTIFICATE

SEARCHED JANUARY 4, 2012, AT 9:27 A.M.
FOR DEBTOR "GES GLOBAL ENERGY SERVICES, INC."

THE UNDERSIGNED FILING OFFICER HEREBY CERTIFIES THAT THERE ARE NO PRESENTLY EFFECTIVE FINANCING STATEMENTS, LAPSED FINANCING STATEMENTS, FEDERAL TAX LIENS OR UTILITY SECURITY INSTRUMENTS FILED IN THIS OFFICE WHICH NAME THE ABOVE DEBTOR, AS OF DECEMBER 27, 2011 AT 11:59 P.M.



20120025256UCXL

120008111


Jeffrey W. Bullock, Secretary of State

AUTHENTICATION: 9270013

DATE: 01-04-12

TRADEMARK
REEL: 005147 FRAME: 0242

04/24/12 13:16:49 CP
 5300 2234 84
 5300 2234 76

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

DELAWARE DEPARTMENT OF STATE
 U.C.C. FILING SECTION
 FILED 02:59 PM 02/02/2012
 INITIAL FILING # 2012 0427452

SRV: 120117228

A. NAME & PHONE OF CONTACT AT FILER [optional]
 Jason Lloyd 7132260280

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

PORTER HEDGES LLP
 PO BOX 4744
 HOUSTON TX 772104744

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
 GES GLOBAL ENERGY SERVICES, INC.

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 11616 N. GALANDA STREET HOUSTON TX 77086 US

1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION
 CORPORATION DE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR SP) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
 CREDIT BANK

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 11 E. GREENWAY PLAZA, SUITE 2900 HOUSTON TX 77046 US

4. This FINANCING STATEMENT covers the following collateral:

All of Debtor's right, title and interest in and to the following property, in each case, whether now owned or hereafter acquired by the Debtor, wherever located, and whether now or hereafter existing or arising (collectively, the "Collateral"): (a) all equity interests in or issued by Global Energy Services Operating, LLC, a Delaware limited liability company ("GESO"), (b) all equity interests in or issued by Southwest Oilfield Products, Inc., a Delaware corporation ("SWOP"), (c) all other equity interests in or issued by GESO and SWOP, in each case whether now owned or hereafter acquired by Debtor (collectively, the "Pledged Interests"), (d) all books and records pertaining to the Pledged Interests and the other Collateral; and (e) to the extent not otherwise included in the foregoing, all distributions in respect of, and all proceeds and products of, any and all of the foregoing.

10. miscellaneous: (011284-0005; CA 2012) Debtor's Org. #4118460

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) (ADDITIONAL FEE) A1 Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
 11284-5; CA 2012

04/24/12 13:19 CP
 5300223484
 5300223476

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

DELAWARE DEPARTMENT OF STATE
 U.C.C. FILING SECTION
 FILED 02:54 PM 02/02/2012
 INITIAL FILING # 2012 0427221

SRV: 120117158

A. NAME & PHONE OF CONTACT AT FILER (optional)	
Jason Lloyd	7132260280
B. SEND ACKNOWLEDGMENT TO: (Name and Address)	
PORTER HEDGES LLP	
PO BOX 4744	
HOUSTON TX 772104744	

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME GES GLOBAL ENERGY SERVICES, INC.					
OR	1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 11616 N. GALAYDA STREET		CITY HOUSTON	STATE TX	POSTAL CODE 77086	COUNTRY US
1e. TYPE OF ORGANIZATION CORPORATION		1f. JURISDICTION OF ORGANIZATION DE			

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
2e. TYPE OF ORGANIZATION		2f. JURISDICTION OF ORGANIZATION			

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME IBERIABANK					
OR	3b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS 11 E. GREENWAY PLAZA, SUITE 2900		CITY HOUSTON	STATE TX	POSTAL CODE 77046	COUNTRY US

4. This FINANCING STATEMENT covers the following collateral:

All of Debtor's assets wherever located, whether now owned or hereafter acquired.

10. Miscellaneous: (011284-0005; CA 2/2012) Debtor's Org. #4116480

6. <input type="checkbox"/> This FINANCING STATEMENT is to be filed (or record) (or recorded) in the REAL ESTATE RECORDS: Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional)	<input type="checkbox"/> All Debtors	<input type="checkbox"/> Debtor 1	<input type="checkbox"/> Debtor 2
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8. OPTIONAL FILER REFERENCE DATA

11284-5; CA 2/2012

UCC LIEN SEARCH

DE SOS

GES GLOBAL ENERGY SERVICES, INC.



Date: 01/04/2012
Reference: 011284-0001
Copies Requested: All Copies Excluding Lapsed Filings
Page Limit: 30

Searched Through: 12/27/2011
Subject: GES Global Energy Services, Inc.
Jurisdiction: Secretary of State, DE
Index Searched: UCC/Federal Lien
Federal Lien Index Includes Federal Tax Liens

FILE DATE	FILE #	TYPE OF FILING	SECURED PARTY / ASSIGNEE
NONE OF RECORD			
See attached Certified search.			
<i>See Reverse for Terms and Conditions</i>			

Capitol Services, Inc. ★ 1675 S State St ★ Dover, DE 19901 ★ 800-316-6660

9-5755196/

Delaware

PAGE 1

The First State

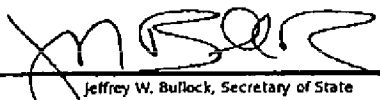
CERTIFICATE

SEARCHED JANUARY 4, 2012, AT 9:27 A.M.
FOR DEBTOR "GES GLOBAL ENERGY SERVICES, INC."

THE UNDERSIGNED FILING OFFICER HEREBY CERTIFIES THAT THERE ARE NO PRESENTLY EFFECTIVE FINANCING STATEMENTS, LAPSED FINANCING STATEMENTS, FEDERAL TAX LIENS OR UTILITY SECURITY INSTRUMENTS FILED IN THIS OFFICE WHICH NAME THE ABOVE DEBTOR, AS OF DECEMBER 27, 2011 AT 11:59 P.M.



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Jeffrey W. Bullock, Secretary of State

AUTHENTICATION: 9270013

DATE: 01-04-12