

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wayzata Investment Partners LLC, as agent		10/22/2013	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Portola Packaging, Inc.
Street Address:	40 Shuman Boulevard
City:	Naperville
State/Country:	ILLINOIS
Postal Code:	60563
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	1414260	CAP SNAP
Registration Number:	3292323	EASY FIT
Registration Number:	3256779	FUSION
Registration Number:	1762210	NON-SPILL
Registration Number:	3253270	P PORTOLA
Registration Number:	1781458	PORTOLA PACKAGING
Registration Number:	3291286	SMART FLOW
Registration Number:	3356891	STERI-SHIELD
Registration Number:	1653673	TECH INDUSTRIES, INC.
Registration Number:	1646041	TI
Registration Number:	3067828	PORTOLA
Registration Number:	3103363	PORTOLA TECH INTERNATIONAL

CORRESPONDENCE DATA

CH \$315.00 1414260

Fax Number: 3125585700

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 312 558-6352

Email: lkonrath@winston.com

Correspondent Name: Laura Konrath

Address Line 1: 35 W Wacker Drive

Address Line 2: Winston & Strawn LLP, Suite 4200

Address Line 4: Chicago, ILLINOIS 60601

ATTORNEY DOCKET NUMBER:	86239-15
NAME OF SUBMITTER:	Laura Konrath
Signature:	/Laura Konrath/
Date:	11/14/2013

Total Attachments: 9

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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this "**Release**"), dated as of October 22, 2013, is made by WAYZATA INVESTMENT PARTNERS LLC, as Collateral Agent for the Lenders under the Security Agreement (in such capacity, the "**Agent**"). Terms used in this Release and not herein defined shall have the meanings set forth in the Security Agreement, as applicable.

WHEREAS, in connection with that certain Subordination and Intercreditor Agreement, dated as of November 25, 2008 (as amended, restated, supplemented or otherwise modified from time to time, the "**Security Agreement**"), by and between Portola Packaging, Inc., a Delaware corporation together with certain subsidiaries of Portola Packaging, Inc. (collectively, the "**Grantor**"), and the Agent, for the benefit of the Lenders, and pursuant to those certain agreements described on Annex I attached hereto (collectively, the "**Security Agreements**"), the Grantor granted security interests in certain intellectual property owned by the Grantor, including, without limitation, those listed on Annex I attached hereto (collectively, the "**Intellectual Property Collateral**"); and

WHEREAS, the Security Agreements were recorded in the U.S. Patent and Trademark Office, as applicable, on the dates and on the reels and frames set forth on Annex I hereto;

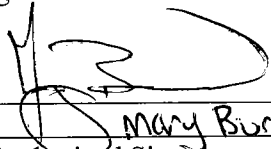
NOW THEREFORE, the Agent hereby releases, without representation, recourse or warranty whatsoever, all of their security interest in the Intellectual Property Collateral, whether granted pursuant to the Security Agreements or any other agreement or document delivered in connection with the Security Agreement, and the Agent hereby reassigns any and all such right, title and interest (if any) that the Agent may have in the Intellectual Property Collateral to the Grantor.

The Agent agrees, at the expense of the Grantor, to cooperate with the Grantor and to provide the Grantor with the information and additional authorization reasonably required to effect the release of the Agent's security interests in the Intellectual Property Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

WAYZATA INVESTMENT PARTNERS LLC, as
Collateral Agent

By: 
Name: Mary Burns
Title: Duly Authorized Signatory

ANNEX I

U.S. PATENTS

[See attached]

ANNEX 1
U.S. PATENTS

Security Agreement dated November 25, 2008 and recorded with the U.S. Patent & Trademark Office on December 12, 2008 at Reel/Frame 021965/0621.

Patent Number Issue Date	Application No. Filing Date	Title
U.S. 7,735,664 Issued 6/15/2010	11/379,101 Filed 4/18/2006	Tapered Thread Structure
U.S. 7,891,511 Issued 2/22/2011	11/561,016 Filed 11/17/2006	Scallop Cap Closures
U.S. 5,810,184 Issued 9/22/1998	08/808,682 Filed 2/28/1997	Fitment Having Removable Membrane
U.S. 6,766,916 Issued 7/27/2004	09/955,844 Filed 9/18/2001	Tamper Evidencing Closure
U.S. 5,601,669 Issued 2/11/1997	08/317,561 Filed 10/4/1994	Apparatus and Method for Attaching Fitments to Cartons
U.S. 5,699,924 Issued 12/23/1997	08/638,033 Filed 4/26/1996	Attachment of Tamper-Evidencing Band to Closure Skirt
U.S. 5,711,441 Issued 1/27/1998	08/697,953 Filed 9/4/1996	One-Piece Fitment Having Reclosure Cap
U.S. 5,913,437 Issued 6/22/1999	08/904,878 Filed 8/1/1997	Tamper Evident Bottle Cap
U.S. 6,523,551 Issued 2/25/2003	10/039,840 Filed 10/23/2001	Apparatus and Method for Holding Down Bottles in a High Pressure Wash
U.S. 6,484,896 Issued 11/26/2002	09/900,505 Filed 7/5/2001	Tamper Evidencing Closure
U.S. 6,981,602 Issued 1/3/2006	10/266,091 Filed 10/4/2002	Tamper Evident Bottle Cap
U.S. 6,499,616 Issued 12/31/2002	09/903,682 Filed 7/10/2001	Cap with Angled Upper Skirt
U.S. 6,568,563 Issued 5/27/2003	09/930,024 Filed 8/14/2001	Closure Having Well with Removable Membrane
U.S. 6,231,491	09/518,115 Filed 3/3/2000	Method for Transporting Fitment

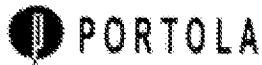
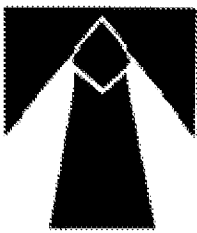
Patent Number Issue Date	Application No. Filing Date	Title
U.S. 6,241,111 Issued 5/15/2001	09/365,432 Filed 8/2/1999	Container Neck Finish and Method and Apparatus for Forming Same and Cap for Use Thereon
U.S. 6,187,399 Issued 6/5/2001	09/363,991 Filed 7/29/1999	Blow Molded Container Structure, Cap Therefore and Method of Forming Said Neck
U.S. 6,464,096 Issued 2/13/2001	09/844,139 Filed 4/27/2001	Fitment Having Removable Membrane
U.S. RE39,340 Issued 10/15/2002	09/375,164 Filed 8/16/1999 Reissue of U.S. Pat. No. 5,687,865 filed on 5/15/1995	Spill-Reduction Cap for Fluid Container
U.S. 6,536,616 Issued 10/16/2006	09/844,103 Filed 4/27/2001	Container Neck Finish and Method and Apparatus for Forming Same and Cap for Use Thereon
U.S. 6,527,133 Issued 3/25/2003	09/706,302 Filed 11/3/2000	Multiple Label Liquid Container
U.S. 5,915,574 Issued 3/4/2003	09/121,761 Filed 7/23/1998	Fitment Having Removable Membrane
U.S. 6,102,226 Issued 6/29/1999	09/184,207 Filed 11/2/1998	Tear Tab for Bottle Cap
U.S. 7,007,816 Issued 8/15/2000	10/306,766 Filed 11/25/2002	Cap with Angled Upper Skirt
U.S. RE37,243 Issued 3/7/2006	08/621,207 Filed 3/22/1996 Reissue of U.S. Pat. No. 5,480,045 filed on 8/30/1993	Neck Finish for a Container and a Matching Registering Multiple Thread Pattern in a Flexible Cap for Engagement on Said Neck Finish
U.S. 6,112,923 Issued 6/26/2001	09/323,571 Filed 6/1/1999	Tamper Evident Bottle Cap
U.S. 7,281,636 Issued 9/5/2000	10/742,416 Filed 12/19/2003	Bottle Cap Having Tear Tab and Sealing Bead
U.S. 7,413,097 Issued 10/16/2007	10/901,759 Filed 7/28/2004	Tamper-Evident Closure and Method of Making Same
U.S. Issued 8/19/2008	11/259,177	Closure Having Expanded Peripheral Surface


Patent Number Issue Date	Application No. Filing Date	Title
7,802,690 Issued 9/28/2010	Filed 10/24/2005	
U.S. 7,909,188 Issued 3/22/2011	10/589,096 Filed 4/26/2007	Composite Lined Closure
U.S. 7,832,579 Issued 11/16/2010	11/929,160 Filed on 10/30/2007	Manufacture of Removable Membrane Sealing Components for Consumer Packaging
U.S. 7,810,681 Issued 10/12/2010	12/520,459 Filed 9/25/2009	Internal Container Bore Mount Fitment
U.S. 5,437,140 Issued 8/1/1995	08/176,653 Filed 1/3/1994	Auto Rotation Capping Chuck Improvement
U.S. 5,465,876 Issued 11/14/1995	08/258,201 Filed 6/9/1994	Container and Closure Resealable Bottle Cap with Push Pull Closure
U.S. 5,957,312 Issued 11/14/1995	09/055,089 Filed 4/3/1998	Fitment Having Removable Membrane
U.S. 6,095,375 Issued 8/1/2000	09/153,813 Filed 9/15/1998	Dust Cover Attachment for Push-Pull Cap
U.S. 2011-0114594 Pending	12/981,134 Filed 12/29/2010	Scallop Cap Closures
U.S. 61/783,609 Pending	61/783,609 Filed 3/14/2013	Bayonet Locked Closure
U.S. 12/644,361 Pending	12/644,361 Filed on 12/22/2009	Angled Trimmed Upper Edge of a Bottle Neck Finish
U.S. D450,582 Issued 11/20/2001	29/130,936 Filed 10/10/2000	One-Piece Dairy Closure
U.S. D530,603 Issued 10/24/2006	29/205,207 Filed 5/11/2004	Container Closure Having a Pull Tab
U.S. D530,612 Issued 10/24/2006	29/240,008 Filed 10/4/2005	Container Closure

Patent Number Issue Date	Application No. Filing Date	Title
U.S. D529,804 Issued 10/10/2006	29/241,128 Filed 10/21/2005	Container Closure
U.S. D530,205 Issued 10/17/2006	29/241,127 Filed 10/21/2005	Container Closure (Castle 1)
U.S. D531,505 Issued 11/7/2006	29/241,126 Filed 10/21/2005	Container Closure (Crown)
U.S. D547,184 Issued 7/24/2007	29/244,027 Filed 12/1/2005	Flip-Top Container Closure
U.S. D556,036 Issued 11/27/2007	29/249,535 Filed 10/11/2006	Container Closure Having a Pull Tab Roger R. Fontaine
U.S. D549,098 Issued 8/21/2007	29/279,402 Filed 4/30/2007	Container Closure Having a Pull Tab
U.S. D584,149 Issued 1/6/2009	29/279,268 Filed 4/25/2007	Tear Band Closure for a Container
U.S. D584,619 Issued 1/13/2009	29/279,271 Filed 4/25/2007	Tear Band Closure for a Container
U.S. D545,677 Issued 7/3/2007	29/251,420 Filed 1/5/2006	Closure for Containers
U.S. D583,234 Issued 12/23/2008	29/279,879 Filed 5/9/2007	Dispensing Closure with Hinged Lid
U.S. D588,915 Issued 3/24/2009	29/323,096 Filed 8/18/2008	Dispensing Closure for Container
U.S. D531,900 Issued 11/14/2006	29/238,587 Filed 9/16/2005	Closure for Container

TRADEMARKS

Trademark Security Agreement dated November 25, 2008 and recorded with the U.S. Patent & Trademark Office on December 12, 2008 at Reel/Frame 003901/0675.

Country	Mark/Name	Registration No.	Serial No. Filing Date
United States	CAP SNAP	RN:1,414,260 October 21, 1986	SN:73-591231 April 3, 1986
United States	EASY FIT Easy Fit	RN:3,292,323 September 11, 2007	SN:78-923452 July 6, 2006
United States	FUSION	RN:3,256,779 June 26, 2007	SN:76-541526 August 25, 2003
United States	NON-SPILL	RN:1,762,210 March 30, 1993	SN:74-215512 October 25, 1991
United States	P PORTOLA and Design 	RN:3,253,270 June 26, 2012	SN:78-818194 February 17, 2006
United States	PORTOLA PACKAGING	RN:1,781,458 July 13, 1993	SN:74-301464 August 4, 1992
United States	SMART FLOW	RN:3,291,286 September 11, 2007	SN:76-541525 August 25, 2003
United States	STERI-SHIELD Steri-Shield	RN:3,356,891 December 18, 2007	SN:77-027919 October 24, 2006
United States	TECH INDUSTRIES, INC.	RN:1,653,673 August 13, 1991	SN:74-004816 November 24, 1989
United States	TI (Stylized) 	RN:1,646,041 May 28, 1991	SN:74-004817 November 24, 1989

Country	Mark/Name	Registration No.	Serial No. Filing Date
United States	PORTOLA & Design [Cancelled] 	RN: 3067828 March 14, 2006	78555500 January 27, 2005
United States	PORTOLA TECH INTERNATIONAL	3103363 June 19, 2007	78535519 December 20, 2004
Australia	PORTOLA PACKAGING	915788 January 23, 2003	
Canada	POTOLA PACKAGING	TMA506772	January 18, 1999
Canada	SNAP CAP	TMA430859	June 29, 1994
Canada	CAP SNAP	TMA432128	August 26, 1994
China	PORTOLA PACKAGING	3267149	March 21, 2004
China	PORTOLA	1407899	June 14, 2000
China	Design	1407900	June 14, 2000
CTM (European Union)	PORTOLA PACKAGING	297226	September 2, 1998
CTM	CAP SNAP	264689	June 9, 1998
Mexico	CAP SNAP & Design	621937	August 31, 1999
Mexico	CAP SNAP	620469	August 30, 1999
Mexico	PORTOLA PACKAGING & Design	620468	August 30, 1999
Mexico	PORTOLA PACKAGING & Design	621936	August 31, 1999
Mexico	CAP SNAP	465287	June 29, 1994
New Zealand	PORTOLA PACKAGING	658507	June 7, 2002
United Kingdom	TWIN SEAL	2214101	October 4, 2002