

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Elite Energy Products Ltd.		10/18/2013	CORPORATION: CANADA
RECEIVING PARTY DATA			
Name:	Elite Energy IP Holdings Ltd.		
Street Address:	1801-8th Street		
City:	Nisku, AB		
State/Country:	CANADA		
Postal Code:	T9E 7S8		
Entity Type:	CORPORATION: CANADA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4259904	DM DRILL MASTER	
CORRESPONDENCE DATA			
Fax Number:	7804217951		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7809175242		
Email:	cunninghamk@bennettjones.com		
Correspondent Name:	Kimberley Cunningham		
Address Line 1:	3200 TELUSL House, 10020 - 100 Street		
Address Line 4:	Edmonton, AB, CANADA T5J 0N3		
ATTORNEY DOCKET NUMBER:	65924-45		
DOMESTIC REPRESENTATIVE			
Name:			
Address Line 1:			
Address Line 2:			

OP \$40.00 4259904

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Kimberley Cunningham

Signature:

/Kimberley Cunningham/

Date:

11/15/2013

Total Attachments: 2

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ASSIGNMENT OF TRADEMARKS

WHEREAS **ELITE ENERGY PRODUCTS LTD.** ("**Assignor**"), whose principal office or place of business is 1801 – 8th Street, Nisku, Alberta, Canada, T9E 7S8, has agreed to transfer to **ELITE ENERGY IP HOLDINGS LTD.** ("**Assignee**"), whose principal office or place of business is 1801 – 8th Street, Nisku, Alberta, Canada, T9E 7S8, the trademarks set forth on the attached Schedule "A", and all goodwill and reputation attached thereto and all rights in any matured cause of action related thereto in Canada and throughout the World (all of which is hereinafter called the "**Trademarks**"); and

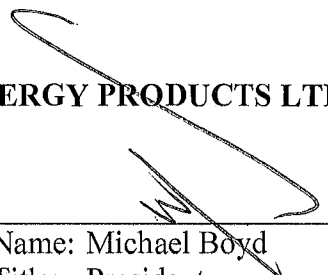
WHEREAS the Assignee, is desirous of acquiring all right, title and interest in and to the said Trademarks, all goodwill and reputation attached thereto and all rights in any matured cause of action related thereto;

NOW THEREFORE in consideration of the terms of an Agreement between the Assignor and the Assignee, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor, hereby sells, assigns, transfers and sets over unto the said Assignee, the entire and exclusive right, title and interest in and to said Trademarks, including all goodwill and reputation attached or related thereto and any matured cause of action related to said Trademarks.

Dated as of the 18 day of October, 2013

ELITE ENERGY PRODUCTS LTD.

Per:



Name: Michael Boyd
Title: President

SCHEDULE "A"

Trademark

Registration No.

CANADA

DM DRILL MASTER & DESIGN

TMA 826,633

DRILL MASTER

TMA 826,635

USA

DM DRILL MASTER

4,259,904