

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
	Name	Formerly	Execution Date
	Patient Safety Technologies, Inc.		11/18/2013
	Surgicount Medical, Inc.		11/18/2013
			Entity Type
			CORPORATION: DELAWARE
			CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Diamond Creek Capital, LLC		
Street Address:	26 Orange Blossom Circle #10		
City:	Ladera Ranch		
State/Country:	CALIFORNIA		
Postal Code:	92694		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 4			
	Property Type	Number	Word Mark
	Registration Number:	3703649	
	Registration Number:	3450969	SAFETY-SPONGE
	Registration Number:	3703648	SURGICOUNT
	Serial Number:	85848230	SAFE-T LAP
CORRESPONDENCE DATA			
Fax Number:	9492429789		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(949) 756-4889		
Email:	MATT@LAPPLELAW.COM		
Correspondent Name:	MATTHEW C. LAPPLE		
Address Line 1:	18101 VON KARMAN AVE.		
Address Line 2:	THIRD FLOOR		
Address Line 4:	IRVINE, CALIFORNIA 92612		
ATTORNEY DOCKET NUMBER:	1262		
<b>TRADEMARK</b>			

OP \$115.00 3703649

NAME OF SUBMITTER:	MATTHEW C. LAPPLE
Signature:	/Matthew C. Lapple/
Date:	11/22/2013
<b>Total Attachments: 5</b> source=2013-11-18 Diamond Creek_Surgicount_IP Security Agmt (executed)#page1.tif source=2013-11-18 Diamond Creek_Surgicount_IP Security Agmt (executed)#page2.tif source=2013-11-18 Diamond Creek_Surgicount_IP Security Agmt (executed)#page3.tif source=2013-11-18 Diamond Creek_Surgicount_IP Security Agmt (executed)#page4.tif source=2013-11-18 Diamond Creek_Surgicount_IP Security Agmt (executed)#page5.tif	

**INTELLECTUAL PROPERTY SECURITY AGREEMENT**

**November 18, 2013**

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of November 18, 2013 by and between **PATIENT SAFETY TECHNOLOGIES, INC., a Delaware corporation** and **SURGICOUNT MEDICAL, INC., a California corporation** (together "**Grantor**") and **DIAMOND CREEK CAPITAL, LLC, a Delaware limited liability company** ("**Lender**").

**RECITALS**

Lender has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "**Loans**") in the amounts and manner set forth in that certain Loan Agreement by and between Lender and Grantor (as amended, restated, supplemented or otherwise modified from time to time, the "**Loan Agreement**") dated on or about the date hereof. Capitalized terms used herein have the meaning assigned in the Loan Agreement. Lender is willing to make the credit extensions to Grantor, but only upon the condition, among others, that Grantors shall grant to Lender a security interest in all of Grantor's right title, and interest in, to and under all of the Collateral whether presently existing or hereafter acquired as provided in that certain Security Agreement by and between Lender and Grantor (as amended, restated, supplemented or otherwise modified from time to time, the "**Security Agreement**")

**NOW, THEREFORE**, Grantor agrees as follows:

**AGREEMENT**

To secure payment and performance of Grantor's obligations under the Loan Agreement, Grantor grants to Lender a security interest in all of Grantor's right, title and interest in Grantor's intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits). This security interest is granted in conjunction with the security interest granted to Lender under the Loan Agreement and the Security Agreement. Each right, power and remedy of Lender provided for herein shall not preclude the simultaneous or later exercise by Lender of any or all other rights, powers or remedies.

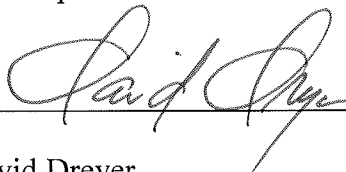
**[Remainder of page intentionally left blank]**

**IN WITNESS WHEREOF**, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

Address of Grantor:

2 Venture Plaza; Suite #350  
Irvine, CA 92618

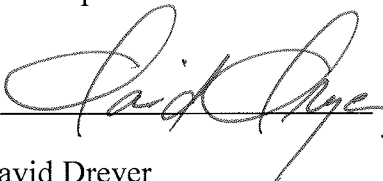
**Patient Safety Technologies, Inc.**  
a Delaware corporation

By: 

Name: David Dreyer

Title: Chief Financial Officer

**SurgiCount Medical, Inc.**  
a California corporation

By: 


Name: David Dreyer

Title: Chief Financial Officer

Address of Lender:

26 Orange Blossom Circle, #10  
Ladera Ranch, CA 92694

**DIAMOND CREEK CAPITAL, LLC**

By: 

Thomas Harrison

Title: Managing Director

[Signature Page to Intellectual Property Security Agreement]

**EXHIBIT A**

**Copyrights**

<b>Copyright</b>	<b>Registration No.</b>	<b>Registration Date</b>

The Grantor has no copyrights.

**EXHIBIT B****Patent Rights**

<b>Owner</b>	<b>Title</b>	<b>Country</b>	<b>Application Number</b>	<b>Filing Date</b>	<b>Patent Number</b>	<b>Date Issued</b>
Patient Safety Technologies, Inc.	IDENTIFICATION AND ACCOUNTABILITY SYSTEM FOR SURGICAL SPONGES	European Patent Convention	97939732.0	03-Sep-1997	1032911	23-Jun-2004
Patient Safety Technologies, Inc.	IDENTIFICATION AND ACCOUNTABILITY SYSTEM FOR SURGICAL SPONGES	France	97939732.0	03-Sep-1997	1032911	23-Jun-2004
Patient Safety Technologies, Inc.	IDENTIFICATION AND ACCOUNTABILITY SYSTEM FOR SURGICAL SPONGES	Germany	97939732	03-Sep-1997	697939732.0	23-Jun-2004
Patient Safety Technologies, Inc.	IDENTIFICATION AND ACCOUNTABILITY SYSTEM FOR SURGICAL SPONGES	United Kingdom	97939732	03-Sep-1997	1032911	23-Jun-2004
Patient Safety Technologies, Inc.	IDENTIFICATION AND ACCOUNTABILITY SYSTEM FOR SURGICAL SPONGES	United States of America	08/921,430	29-Aug-1997	5,931,824	03-Aug-1999
Patient Safety Technologies, Inc.	IDENTIFICATION AND ACCOUNTABILITY SYSTEM FOR SURGICAL SPONGES	United States of America	90/007,051	21-May-2004	5,931,824C1	22-Jul-2008
Patient Safety Technologies, Inc.	IMPROVED METHODS AND SYSTEMS FOR TRACKING SURGICAL ARTICLES	United States of America	11/347,490	3-Feb-2006	7,795,491	14-Sep-2010
Patient Safety Technologies, Inc.	IMPROVED METHODS AND SYSTEMS FOR TRACKING SURGICAL ARTICLES	United States of America	12/237,161	24-Sep-2008	7,703,674	27-Apr-2010
Patient Safety Technologies, Inc.	IMPROVED METHODS AND SYSTEMS FOR TRACKING SURGICAL ARTICLES	European Patent Convention	06816833.5	11-Oct-2006		
Patient Safety Technologies, Inc.	IMPROVED METHODS AND SYSTEMS FOR TRACKING SURGICAL ARTICLES	European Patent Convention	11181311.9	11-Oct-2006		
Patient Safety Technologies, Inc.	IMPROVED METHODS AND SYSTEMS FOR TRACKING SURGICAL ARTICLES	Japan	2008-535698	11-Oct-2006	5139308	22-Dec-2012
Patient Safety Technologies, Inc.	IMPROVED METHODS AND SYSTEMS FOR TRACKING SURGICAL ARTICLES	Patent Cooperation Treaty	US2006/040011	11-Oct-2006		
Patient Safety Technologies, Inc.	SURGICAL SPONGE HAVING RADIOPAQUE ELEMENT AND METHOD OF MANUFACTURE	Patent Cooperation Treaty	PCT/US2013/034181	27-Mar-2013		
Patient Safety Technologies, Inc.	SURGICAL SPONGE HAVING RADIOPAQUE ELEMENT AND METHOD OF MANUFACTURE	United States of America	13/779,467	27-Feb-2013		

## EXHIBIT C

### Trademarks

Mark	Country	Application Number	Filing Date	Registration Number	Date Registered	Owner
SAFETY-SPONGE	Canada	1293904	28-Aug-2013	TMA858727	28-Aug-2013	<i>Patient Safety Technologies, Inc.</i>
SAFE-T LAP	Canada	1635561	17-Jul-2013			<i>Patient Safety Technologies, Inc.</i>
SURGICOUNT	Canada	1293958	16-Mar-2006			<i>Patient Safety Technologies, Inc.</i>
DESIGN (CHECKERBOARD)	European Community	4996211	17-Mar-2006	4996211	11-Apr-2007	<i>Patient Safety Technologies, Inc.</i>
SAFETY-SPONGE	European Community	4991006	16-Mar-2006	4991006	11-Apr-2007	<i>Patient Safety Technologies, Inc.</i>
SURGICOUNT	European Community	4993838	17-Mar-2006	4993838	11-Apr-2007	<i>Patient Safety Technologies, Inc.</i>
SAFE-T LAP	European Community	011994531	18-Jul-2013			<i>Patient Safety Technologies, Inc.</i>
YOU CAN COUNT ON US	European Community	4990974	16-Mar-2006	4990974	11-Apr-2007	<i>Patient Safety Technologies, Inc.</i>
DESIGN (CHECKERBOARD)	Japan	2006024923	20-Mar-2006	4999504	27-Oct-2006	<i>Patient Safety Technologies, Inc.</i>
SURGICOUNT	Japan	2006024922	20-Mar-2006	4999503	27-Oct-2006	<i>Patient Safety Technologies, Inc.</i>
SAFE-T LAP	Japan	2013055916	18-Jul-2013			<i>Patient Safety Technologies, Inc.</i>
DESIGN (CHECKERBOARD)	United States of America	78871552	27-Apr-2006	3703649	27-Oct-2009	<i>Patient Safety Technologies, Inc.</i>
SAFETY-SPONGE	United States of America	78729945	10-Oct-2005	3450969	17-Jun-2008	<i>Patient Safety Technologies, Inc.</i>
SURGICOUNT	United States of America	78871542	27-Apr-2006	3703648	27-Oct-2009	<i>Patient Safety Technologies, Inc.</i>
SAFE-T LAP	United States of America	85848230	12-Feb-2013			<i>Patient Safety Technologies, Inc.</i>