900273447 12/03/2013

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SQUARE 1 BANK		112/02/2013	CORPORATION: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	PEERLESS NETWORK, INC.
Street Address:	222 S. Riverside Plaza
Internal Address:	Suite 2730
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60601
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3399296	PEERLESS NETWORK

CORRESPONDENCE DATA

Fax Number: 9193541278

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 919-314-3086

Email: loandocsdept@square1bank.com

Correspondent Name: Square 1 Bank
Address Line 1: 406 Blackwell Street

Address Line 2: Suite 240

Address Line 4: Durham, NORTH CAROLINA 27701

NAME OF SUBMITTER:	Lee Conner
Signature:	/Lee Conner-alp/
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TRADEMARK REEL: 005165 FRAME: 0421 3399296

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Date:	12/03/2013	
Total Attachments: 3 source=Peerless - Signed IP Release for Trademarks#page1.tif source=Peerless - Signed IP Release for Trademarks#page2.tif source=Peerless - Signed IP Release for Trademarks#page3.tif		

TRADEMARK REEL: 005165 FRAME: 0422

RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, Peerless Network, Inc., a Delaware corporation ("Grantor"), with its principal place of business at 222 S. Riverside Plaza, Suite 2730, Chicago, IL 60601 granted a security interest in and lien upon certain trademarks and related rights to Square 1 Bank. a North Carolina corporation, ("Grantee") as set forth in that certain Intellectual Property Security Agreement dated as of May 24, 2010 (the "Security Agreement");

WHEREAS, the Trademarks Security Agreement was recorded in the United States Patent and Trademark Office on June 3, 2010 at Reel 4217 and Frame 0837;

WHEREAS, Grantor has requested that Grantee release and reassign its interest in the trademark more fully identified in Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantee hereby:

- 1. releases and reassigns to Grantor any and all liens, security interests, right, title and interest of Grantee pursuant to the Security Agreement in the trademark more fully identified in Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, without recourse or representation or warranty, express or implied, of any kind;
- 2. agrees that any power of attorney or similar rights granted by Grantor to Grantee pursuant to or in connection with the Security Agreement is terminated; and
- 3. authorizes and requests that the United States Patent and Trademark Office note and record the existence of the release hereby given.

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TRADEMARK
REEL: 005165 FRAME: 0423

IN WITNESS WHEREOF, Grantee has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this 2nd day of December, 2013.

SQUARE I BANK

Ву:

Title: Syg

SCHEDULE A TO RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARKS

<u>DESCRIPTION</u>	REGISTRATION/	REGISTRATION/	
	APPLICATION NUMBER	APPLICATION DATE	
Peerless Network	3,399,296	March 18, 2008	

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RECORDED: 12/03/2013

TRADEMARK REEL: 005165 FRAME: 0425