

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bison Capital Equity Partners II-B, L.P.		12/03/2013	LIMITED PARTNERSHIP:

RECEIVING PARTY DATA

Name:	BRS Sea Striker, LLC
Street Address:	173 HANKISON DRIVE
City:	Newport
State/Country:	NORTH CAROLINA
Postal Code:	28570
Entity Type:	LIMITED LIABILITY COMPANY: NORTH CAROLINA

PROPERTY NUMBERS Total: 25

Property Type	Number	Word Mark
Registration Number:	3611906	SEA STRIKER
Registration Number:	2330458	SEA STRIKER
Registration Number:	3679673	ARIES
Registration Number:	2113133	BILLFISHER
Registration Number:	2470119	CONTOUR
Registration Number:	3679679	CORVUS
Registration Number:	3810045	GOT-CHA
Registration Number:	0855922	GOT-CHA
Registration Number:	3849697	KROK
Registration Number:	2987084	NUNGESSER TROLLER BAIT CO
Registration Number:	2756725	BEACH RUNNER
Registration Number:	1818037	SEALON
Registration Number:	1815042	SHUR STRIKE
Registration Number:	2722343	TIDE RUNNER

**TRADEMARK**

Registration Number:	3250270	QUIK-SLIDE
Registration Number:	3553846	AERIAL
Registration Number:	3667438	GATORGLASS
Registration Number:	3554086	PLASMA
Registration Number:	2618486	STELLAR
Registration Number:	2300853	NICKELITE
Registration Number:	3746634	STAR RODS
Registration Number:	3827950	POWER BUTT
Registration Number:	4304954	SEAGIS
Serial Number:	85317807	GOT-CHA
Serial Number:	85192917	

**CORRESPONDENCE DATA**

Fax Number: 9198216800  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Phone: 9198216696  
Email: kovies@smithlaw.com  
Correspondent Name: Kelli Ovies  
Address Line 1: P.O. Box 2611  
Address Line 4: Raleigh, NORTH CAROLINA 27602

NAME OF SUBMITTER:	Kelli Ovies
Signature:	/kovies/
Date:	12/04/2013

Total Attachments: 4  
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## TERMINATION OF SECURITY INTERESTS IN TRADEMARKS

This **TERMINATION OF SECURITY INTERESTS IN TRADEMARKS**, dated as of the \_\_\_\_\_ day of November, 2013, is made by **BISON CAPITAL EQUITY PARTNERS II-B, L.P.**, in its capacity as Collateral Agent pursuant to the Convertible Note Purchase Agreement (as defined in the Security Agreement, defined below), as pledgee, assignee and secured party (in such capacities and together with any successors in such capacities, the "Collateral Agent"). Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Security Agreement.

**WHEREAS**, **BRS SEA STRIKER, LLC** ("Grantor") has pursuant to the Convertible Note Security Agreement dated as of October 12, 2007 (the "Security Agreement"), granted to the Collateral Agent for the benefit of the Holders a security interest in and to all of the rights, title and interest of Grantor, in, to and under the Collateral, including with respect thereto its trademarks, which include the trademarks shown on the attached Schedule A (the "Released Trademarks"), and in connection therewith, has executed a Trademark Security Agreement in favor of the Collateral Agent that was recorded with the United States Patent and Trademark Office on November 29, 2012, at Reel 4909, Frame 0226; and

**WHEREAS**, the Collateral Agent has not assigned its security interests in and to all of the rights, title and interest of Grantor in the Released Trademarks; and

**WHEREAS**, the Collateral Agent has agreed to terminate without recourse or warranty and release the aforesaid security interests in and to all of the rights, title and interest of Grantor in the Released Trademarks.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent hereby terminates without recourse or warranty and releases for the benefit of Grantor, and its successors in interest, all mortgages, liens, encumbrances and security interests granted to the Collateral Agent specifically, including without limitation, under the Security Agreement, in and to:

1. all rights, title and interest of Grantor in the Released Trademarks; and
2. all goodwill of the business connected with the use of, and symbolized by, the Released Trademarks; and
3. all products and proceeds of the foregoing (other than any proceeds received by Grantor from the sale of the Released Trademarks), including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement, dilution or other misappropriation of each of the Released Trademarks; and (ii) injury to the goodwill associated with the Released Trademarks;

which such release and termination specifically includes, without limitation, the security interests granted pursuant to the Trademark Security Agreement in favor of the Collateral Agent as to the

Released Trademarks identified on the attached Schedule A, recorded with the United States Patent and Trademark Office on November 29, 2012, at Reel 4909, Frame 0226. Collateral Agent confirms that it has not assigned its security interests in and to all of the rights, title and interest of Grantor in the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination of Security Interests in Trademarks to be duly executed as of the date first set forth above.

BISON CAPITAL EQUITY PARTNERS II-B,  
L.P.,  
as Collateral Agent

By: 

Name: \_\_\_\_\_

DOUG TRUSSLER

Title: \_\_\_\_\_

PARTNER

**Schedule A**

**Registered Marks**

<b>Mark</b>	<b>Registration No.</b>	<b>Registration Date</b>
SEA STRIKER	3,611,906	4/28/09
SEA STRIKER	2,330,458	3/21/00
ARIES	3,679,673	9/8/09
BILLFISHER	2,113,133	11/11/97
CONTOUR	2,470,119	7/17/01
CORVUS	3,679,679	9/8/09
GOT-CHA	3,810,045	6/29/10
GOT-CHA & Design	855,922	9/3/68
KROK	3,849,697	9/21/10
NUNGESSER TROLLER BAIT CO. & Design	2,987,084	8/23/05
BEACH RUNNER	2,746,725	8/26/03
SEALON	1,818,037	1/25/94
SHUR STRIKE	1,815,042	1/4/94
TIDE RUNNER	2,722,343	6/3/03
QUIK-SLIDE	3,250,270	6/12/07
AERIAL	3,553,846	12/30/08
GATORGLASS	3,667,438	8/11/09
PLASMA	3,554,086	12/30/08
STELLAR	2,618,486	9/10/02
NICKELITE	2,300,853	12/14/99
STAR RODS	3,746,634	2/9/10
POWER BUTT	3,827,950	8/3/10
SEAGIS	4,304,954	3/19/13

**Registration Applications**

<b>Mark</b>	<b>Serial No.</b>	<b>Application Date</b>
GOT-CHA	85,317,807	5/11/11
Marlin Design	85,192,917	12/8/10