

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
B & D Dental Corp.		12/10/2013	CORPORATION: UTAH

RECEIVING PARTY DATA

Name:	SWK Funding LLC, as Agent
Street Address:	15770 Dallas Parkway, Suite 1290
City:	Dallas
State/Country:	TEXAS
Postal Code:	75248
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3316692	ARTIMAX
Registration Number:	3608342	ORIGIN
Serial Number:	86120400	LIVE

CORRESPONDENCE DATA

Fax Number: 2149649501
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 214.964.9462
 Email: sarah.ochsankehl@hklaw.com
 Correspondent Name: Sarah Ochsankehl
 Address Line 1: Holland & Knight LLP
 Address Line 2: 300 Crescent Court, Suite 1100
 Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	136144.00009/MADREWS
NAME OF SUBMITTER:	Sarah Ochsankehl

OP \$90.00 3316692

Signature:	/Sarah Ochsankehl/
Date:	12/12/2013
Total Attachments: 11 source=SWK IP Security Agreement#page1.tif source=SWK IP Security Agreement#page2.tif source=SWK IP Security Agreement#page3.tif source=SWK IP Security Agreement#page4.tif source=SWK IP Security Agreement#page5.tif source=SWK IP Security Agreement#page6.tif source=SWK IP Security Agreement#page7.tif source=SWK IP Security Agreement#page8.tif source=SWK IP Security Agreement#page9.tif source=SWK IP Security Agreement#page10.tif source=SWK IP Security Agreement#page11.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of December 10, 2013 (this "Agreement"), made by B & D DENTAL CORP., a Utah corporation ("B&D") and DIGITALPREP TECHNOLOGIES, INC. ("DigitalPrep" and together with B&D, each individually and collectively referred to herein as "Grantor"), in favor of SWK FUNDING LLC, a Delaware limited liability company, as collateral agent for lenders party to the Credit Agreement (as defined below) (in such capacity, "Agent").

W I T N E S S E T H:

WHEREAS, pursuant to that certain Credit Agreement, dated on or about the date hereof, by and among B&D, Agent and the lenders party thereto ("Lenders") (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), Agent and Lenders have agreed to make certain financial accommodations available to B&D, and B&D has granted a security interest to Agent, for the benefit of Lenders, in, among other things, all right, title and interest of B&D in, to and under all of B&D's Intellectual Property (as defined below), whether now existing or hereafter arising or acquired as security for the Obligations;

WHEREAS, pursuant to that Guarantee and Collateral Agreement, dated on or about the date hereof, by and among DigitalPrep and Agent, DigitalPrep has granted a security interest to Agent, for the benefit of Lenders, in, among other things, all right, title and interest of DigitalPrep in, to and under all of DigitalPrep's Intellectual Property (as defined below), whether now existing or hereafter arising or acquired as security for the Obligations; and

WHEREAS, Grantor is the owner of the entire right, title and interest in, to and under the Intellectual Property listed on Schedule I hereto.

NOW, THEREFORE, in consideration of the premises and to induce Agent and Lenders to enter into the Credit Agreement, each Grantor hereby agrees with Agent as follows:

1. **Defined Terms.**

- (a) **Definitions.** Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Credit Agreement.
- (b) **Definitions of Certain Terms Used Herein.** As used herein, the following terms shall have the following meanings:

"Copyrights" shall mean all of Grantor's (or if referring to another Person, such other Person's) now existing or hereafter acquired right, title, and interest in and to: (i) copyrights, rights and interests in copyrights, works protectable by copyright, all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Copyright Office or in any similar office or agency of the United States, any State thereof, any political subdivision thereof or in any other country,

and all research and development relating to the foregoing; and (ii) all renewals of any of the foregoing.

“Copyright Licenses” shall mean all written agreements naming the Grantor as licensor or licensee, granting any right under any Copyright, including the grant of rights to manufacture, distribute, exploit and sell materials derived from any Copyright (other than agreements relating to widely-available software subject to “shrink-wrap” or “click-through” software licenses).

“Credit Agreement” shall have the meaning assigned to such term in the recitals of this Agreement.

“Intellectual Property” shall mean all present and future: trade secrets, know-how and other proprietary information; Trademarks, internet domain names, service marks, trade dress, trade names, business names, designs, logos, slogans (and all translations, adaptations, derivations and combinations of the foregoing) indicia and other source and/or business identifiers, and the goodwill of the business relating thereto and all registrations or applications for registrations which have heretofore been or may hereafter be issued thereon throughout the world; Copyrights (including Copyrights for computer programs, but excluding commercially available off-the-shelf software and any Intellectual Property rights relating thereto) and all tangible and intangible property embodying the Copyrights, unpatented inventions (whether or not patentable); Patents; industrial design applications and registered industrial designs; license agreements related to any of the foregoing and income therefrom, books, records, writings, computer tapes or disks, flow diagrams, specification sheets, computer software, source codes, object codes, executable code, data, databases and other physical manifestations, embodiments or incorporations of any of the foregoing; the right to sue for all past, present and future infringements of any of the foregoing; all other intellectual property; and all common law and other rights throughout the world in and to all of the foregoing.

“IP Collateral” shall have the meaning assigned to such term in Section 2 hereof.

“Licenses” shall mean, collectively, the Trademark Licenses, the Patent Licenses, and the Copyright Licenses.

“Patents” shall mean all of Grantor’s (or if referring to another Person, such other Person’s) now existing or hereafter acquired right, title and interest in and to: (i) all patents, patent applications, inventions, invention disclosures and improvements, and all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Patent and Trademark Office or in any similar office or agency of the United States, any state thereof, any political subdivision thereof or in any other country, and all research and development relating to the foregoing; and (ii) the reissues, divisions, continuations, renewals, extensions and continuations-in-part of any of the foregoing.

“Patent Licenses” shall mean all agreements, whether written or oral, providing for the grant by or to Grantor of any right to manufacture, develop, market, use or sell

any products derived, in whole or in part, from any invention covered by a Patent or any similar agreement related to any other use of any invention covered by a Patent.

“Trademarks” shall mean all of Grantor’s (or if referring to another Person, such other Person’s) now existing or hereafter acquired right, title, and interest in and to: (i) all of Grantor’s (or if referring to another Person, such other Person’s) trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, any political subdivision thereof or in any other country, and all research and development relating to the foregoing; (ii) all renewals thereof; and (iii) all designs and general intangibles of a like nature.

“Trademark Licenses” shall mean, collectively, each agreement, whether written or oral, providing for the grant by or to Grantor of any right to use any Trademark.

(c) **Other Definitional Provisions.**

- i. The words “hereof,” “herein” and “hereunder” and words of similar import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and section and paragraph references are to this Agreement unless otherwise specified.
- ii. The meanings given to terms defined herein shall be equally applicable to both the singular and plural forms of such terms.

2. Grant of Security InterestTo secure the payment and performance of the Obligations, each Grantor hereby confirms and acknowledges that it has granted (and, to the extent not previously granted under the Guarantee and Collateral Agreement, does hereby grant) to Agent, for the benefit of Lenders, a lien and security interest in such Grantor’s entire right, title and interest in its Intellectual Property and all proprietary rights relating to or arising from such Intellectual Property, in each case whether now owned or hereafter acquired by Grantor, and including, without limitation, each Grantor’s right, title and interest in and to the Intellectual Property and proprietary rights identified on Schedule I attached hereto and made a part hereof, and the right to sue for past, present and future infringements and dilutions, and all rights corresponding thereto throughout the world, and the entire goodwill of such Grantor’s business connected with and symbolized by such Intellectual Property and all income, fees, royalties, proceeds and other payments at any time due or payable with respect to any of the foregoing (referred to collectively as the “IP Collateral”); provided that the IP Collateral shall not include the Excluded Property (as defined in the Guarantee and Collateral Agreement).

3. Protection of Intellectual Property by GrantorEach Grantor shall, at its sole cost, expense and risk, in connection with the operation of its business, comply with the requirements set forth in Section 5.7 of the Guarantee and Collateral Agreement in respect to the Intellectual Property.

4. Representations and WarrantiesEach Grantor represents and warrants that:

- (a) Schedule I is a true, correct and complete list of all registered or applied-for Intellectual Property in which such Grantor purports to have an ownership interest.
- (b) Such Grantor has the legal right and authority to enter into this Agreement and perform its terms.
- (c) If such Grantor amends its name, such Grantor shall provide copies of such amendment documentation to Agent and shall re-register such Grantor's Intellectual Property with the appropriate Governmental Authority and shall execute and deliver such agreements or documentation as Agent shall request to maintain a perfected first priority security interest in such Intellectual Property subject to Permitted Liens.

5. **No Modification of Credit Agreement**The representations, warranties or covenants contained herein are supplemental to those representations, warranties and covenants contained in the other Loan Documents, and shall not be deemed to modify any such representation, warranty or covenant contained in any other Loan Document.

6. **Agreement Applies to Future Intellectual Property.**

- (a) The provisions of this Agreement shall automatically apply to any such additional property or rights described in Section 2 above, all of which shall be deemed to be and treated as "IP Collateral" within the meaning of this Agreement.
- (b) Upon the request of Agent, Grantor shall execute and deliver, and have recorded, any and all agreements, instruments, documents and papers as Agent may reasonably request to evidence Agent's security interest in any IP Collateral and the goodwill of Grantor relating thereto or represented thereby (including, without limitation, filings with the United States Patent and Trademark Office or any similar office), and Grantor hereby constitutes Agent as its attorney-in-fact to execute and file all such writings for the foregoing purposes, all acts of such attorney being hereby ratified and confirmed; provided, however, Agent's taking of such action shall not be a condition to the creation or perfection of the security interest created hereby.

7. **Grantor's Rights to Enforce Intellectual Property**Prior to Agent's giving of notice to Grantor following the occurrence and during the continuance of an Event of Default, Grantor shall have the exclusive right to sue for past, present and future infringement of the IP Collateral, including the right to seek injunctions and/or money damages, in an effort by Grantor to protect the IP Collateral against encroachment by third parties, provided, however:

- (a) Any money damages awarded or received by any Grantor on account of such suit (or the threat of such suit) shall constitute IP Collateral and shall constitute Aggregate Revenue and be subject to the Revenue-Based Payment as set forth in Section 2.9.1 of the Credit Agreement.

- (b) Following the occurrence and during the continuance of any Event of Default, Agent, by notice to Grantor, may terminate or limit Grantor's rights under this Section 7, and any damages recovered in any action pursuant to this Section 7, net of costs and attorneys' fees reasonably incurred, shall be applied in accordance with the Credit Agreement and the Guarantee and Collateral Agreement.

8. Agent's Actions to Protect Intellectual Property Following the occurrence and during the continuance of an Event of Default, and pursuant to and in accordance with the Credit Agreement and the Guarantee and Collateral Agreement, Agent, acting in its own name or in that of Grantor, may (but shall not be required to) act in Grantor's place and stead and/or in Agent's own right with respect to the rights and obligations of Grantor under Section 3, Section 6 and Section 7 hereof.

9. Rights Upon Default. Upon the occurrence and during the continuance of any Event of Default, Agent may exercise all rights and remedies as provided for in the Credit Agreement and the Guarantee and Collateral Agreement.

10. Agent as Attorney In Fact.

- (a) Each Grantor hereby irrevocably constitutes and designates Agent as its attorney-in-fact to:
- i. Following the occurrence and during the continuance of an Event of Default, supplement and amend from time to time Schedule I of this Agreement to include any new or additional Intellectual Property of such Grantor.
 - ii. Exercise any of the rights and powers referenced herein in accordance with this Agreement.
- (b) The grant of a power of attorney, being coupled with an interest, shall be irrevocable until the Obligations are paid in full.
- (c) Agent shall not be obligated to do any of the acts or to exercise any of the powers authorized by Section 8, Section 9 or Section 10, but if Agent elects to do any such act or to exercise any of such powers, it shall not be accountable for more than it actually receives as a result of such exercise of power, and shall not be responsible to such Grantor for any act or omission to act, except to the extent Agent acted with gross negligence or willful misconduct as determined by a court of competent jurisdiction.

11. Agent's Rights Upon an Event of Default and during the continuance thereof, any use by Agent of the IP Collateral, as authorized hereunder in connection with the exercise of Agent's rights and remedies under this Agreement and under the Credit Agreement and the Guarantee and Collateral Agreement shall be coextensive with Grantor's rights thereunder and with respect thereto and without any liability for royalties or other related charges.

12. No Limitation; Loan Documents This Agreement has been executed and delivered by for the purpose of recording the security interest granted to Agent with respect to the IP Collateral with the United States Patent and Trademark Office, the United States Copyright Office, as well as with any similar office or department of any other foreign or domestic Governmental Authority. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to Agent, for the benefit of Lender, under the Guarantee and Collateral Agreement and the other Loan Documents. The other Loan Documents (and all rights and remedies of Grantor, Agent, and Lenders thereunder) shall remain in full force and effect in accordance with its terms.

13. Termination; Release of Trademark CollateralThis Agreement and all obligations of Grantor and Agent hereunder shall terminate on the date upon which the Obligations are performed in full and paid in full in cash. Upon termination of this Agreement, Agent shall, at the expense of the Grantor, take such actions required by the Credit Agreement or the Guarantee and Collateral Agreement or as otherwise reasonably requested by Grantor to release its security interest in the IP Collateral.

14. Binding Effect; BenefitsThis Agreement shall be binding upon Grantor and its successors and assigns, and shall inure to the benefit of Agent, Lenders and their respective successors and assigns.

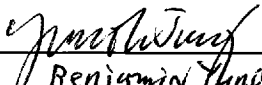
15. GOVERNING LAW. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE INTERNAL LAWS OF THE STATE OF NEW YORK WITHOUT GIVING EFFECT TO ITS CHOICE OF LAW PROVISIONS THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANY OTHER JURISDICTION.

[REMAINDER OF PAGE INTENTIONALLY BLANK; SIGNATURES FOLLOW]

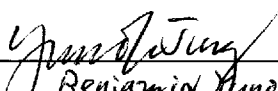
IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be executed by its duly authorized representatives as of the date first above written.

GRANTORS:

B & D DENTAL CORP.,
a Utah corporation

By: 
Name: Benjamin Finch Tunig
Title: president

DIGITALPREP TECHNOLOGIES, INC.,
a Delaware corporation

By: 
Name: Benjamin Finch Tunig
Title: president

AGENT:

SWK FUNDING LLC,
a Delaware limited liability company

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be executed by its duly authorized representatives as of the date first above written.

GRANTORS:

B & D DENTAL CORP.,
a Utah corporation

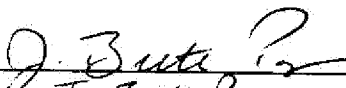
By: _____
Name: _____
Title: _____

DIGITALPREP TECHNOLOGIES, INC.,
a Delaware corporation

By: _____
Name: _____
Title: _____

AGENT:

SWK FUNDING LLC,
a Delaware limited liability company

By: 
Name: J. Britt Pace
Title: CEO

Schedule I

Schedule I

<u>Patent Name</u>	<u>Number</u>	<u>Date</u>	<u>Inventor</u>	<u>If Foreign Patent, What Country?</u>	<u>Company/ Subsidiary</u>
Dental Modeling And Articulating System	US 6948932 B2	9/27/2005	Yunoh Jung, Daniel Yonil Jung	N/A	B & D Dental Corp.
Dental Modeling and Articulating System and Method	US7147465 B2	6/26/2003	Yunoh Jung, Daniel Yonil Jung	N/A	B & D Dental Corp.
Method For Fabricating A Custom Implant Abutment	Application # 13/033115 Pending	2/23/2011	Yunoh Jung	N/A	B & D Dental Corp.
Non-Precolored Multi-Layer Zirconia Dental Blank That Has A Gradual Change In Translucency Through A Thickness After Sintering	Application # 13/403417	2/23/2012	Yunoh Jung, Daniel Yonil Jung	N/A	B & D Dental Corp.
Non-Precolored Multi-Layer Zirconia Dental Blank That Has A Gradual Change In Chroma Through A Thickness After Sintering	Application # 13/403494	2/23/2012	Yunoh Jung, Daniel Yonil Jung	N/A	B & D Dental Corp.
Method of	Application		Daniel Yonil	N/A	B & D Dental Corp.

[SCHEDULE I TO INTELLECTUAL PROPERTY SECURITY AGREEMENT]

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TRADEMARK
REEL: 005172 FRAME: 0851

Making a Dental Restoration	# 61/892345	0/17/13	Jung		
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<u>Patent Name</u>	<u>Number</u>	<u>Date</u>	<u>Inventor</u>	<u>If Foreign Patent, What Country?</u>	<u>Company/Subsidiary</u>
PrepMatrix Device (Utility and Method)	Application # 61/754894	1/21/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
PrepMatrix Device (Utility and Method)	Application # 61/770180	1/21/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
DigitalPrep Software	Application # 61/767704	2/21/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
DigitalPrep Software	Application # 61/767749	2/21/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
Dentist Handpiece (type 2) (Utility)	Application # 61/770248	2/27/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
Dentist Handpiece (type 1) (Design)	Application # 29/447926	3/7/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
Real Dimension Scanning Method	Application # 61/774111	3/7/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
Dentist Handpiece (type 2) (Design)	Application # 29/447933	3/7/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
Dental Handpiece	Application # 29/453863	5/3/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.
Dental Handpiece With Cutting Guide (type 3)	Application # 61/830979	6/4/2013	Daniel Yonil Jung	N/A	DigitalPrep Technologies, Inc.

TRADEMARKS (REGISTERED)

Grantor	Trademark	Trademark Registration Number	Date of Filing	Date of Registration
B & D Dental Corp.	ARTIMAX	3316692	02/08/2007	10/23/2007

B & D Dental Corp.	ORIGIN	3608342	04/24/2008	04/21/2009
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TRADEMARKS (REGISTRATION PENDING)

Grantor	Trademark	Trademark Application Number	Date of Filing	Date of Registration
B & D Dental Corp.	LIVE	86120400	11/15/2013	N/A
DigitalPrep Technologies, Inc.	WELLBEING CROWN	86120416	11/15/2013	N/A
DigitalPrep Technologies, Inc.	DIGITALPRE P	85591438	04/06/2012	N/A
DigitalPrep Technologies, Inc.	PREP MATRIX	86120433	11/15/2013	N/A

TRADEMARK LICENSES

None

COPYRIGHTS AND COPYRIGHT LICENSES

None

(i)