900275010 12/18/2013

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SWK FUNDING LLC		112/17/2013	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	NAUTILUS NEUROSCIENCES, INC.	
Street Address:	135 Routes 202/206	
City:	BEDMINISTER	
State/Country:	NEW JERSEY	
Postal Code:	07921	
Entity Type:	ty Type: CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark	
Registration Number:	3677383	CAMBIA	
Serial Number:	85018072	DBT	
Registration Number:	4325964	NAUTILUS	
Registration Number:	4304795	NAUTILUS NEUROSCIENCES	

CORRESPONDENCE DATA

Fax Number: 2128087897

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 2128087800

Email: trademarks@kelleydrye.com

Correspondent Name: Raxak Mahat

Address Line 1: Kelley Drye & Warren LLP

Address Line 2: 101 Park Avenue

Address Line 4: New York, NEW YORK 10178

ATTORNEY DOCKET NUMBER: 020361-0006

REEL: 005176 FRAME: 0355

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NAME OF SUBMITTER:	Raxak Mahat		
Signature:	/Raxak Mahat/		
Date:	12/18/2013		
Total Attachments: 4 source=SWK-Nautilus Termination of IP (Executed)#page1.tif source=SWK-Nautilus Termination of IP (Executed)#page2.tif source=SWK-Nautilus Termination of IP (Executed)#page3.tif source=SWK-Nautilus Termination of IP (Executed)#page4.tif			

TRADEMARK REEL: 005176 FRAME: 0356

TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY, dated as of December 17, 2013, (this "Termination and Release") is from SWK FUNDING LLC, a Delaware limited liability company, in its capacity as collateral agent (in such capacity, together with its successors and permitted assigns, collectively, the "Agent"), for itself and the Lenders (as defined below), to Nautilus Neurosciences, Inc., a Delaware corporation (the "Grantor" and together with its successors and permitted assigns, the "Grantors").

WITNESSETH:

WHEREAS, pursuant to the (i) Credit Agreement, dated as of December 5, 2012 (including all annexes, exhibits or schedules thereto, and as amended, restated, supplemented or otherwise modified, the "Credit Agreement") by and among Grantor, Agent, and the lenders party thereto (the "Lenders") and (ii) Intellectual Property Security Agreement, dated as of December 5, 2012 (including all annexes, exhibits or schedules thereto, and as amended, restated, supplemented or otherwise modified, the "IP Security Agreement"), by and between the Grantor and the Agent as collateral agent for the Lenders, the Grantor granted to the Agent, for the benefit of the Lenders, a security interest (the "Security Interest") in the IP Collateral and the Intellectual Property (collectively, the "Released Intellectual Property");

WHEREAS, the IP Security Agreement was recorded with the Assignment Division of the United States Patent and Trademark Office on December 5, 2012 on Reel/Frame No. 4913/0231; and

WHEREAS, Agent now desires to terminate and release the entirety of the Security Interest in the Released Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, Agent hereby states as follows:

- 1. <u>Definitions</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the IP Security Agreement.
- 2. <u>Release of Security Interest</u>. Agent, on behalf of itself and Lenders, hereby terminates, releases, and discharges the Security Interest in the Released Intellectual Property, including (i) the Trademarks listed in <u>Exhibit 1</u> attached hereto, (ii) the patent license agreement and the trademark license agreement also listed in <u>Exhibit 1</u> attached hereto, and (iii) any other IP Collateral. Any and all right, title, or interest of Agent and Lenders in the Released Intellectual Property and all proceeds thereof, including without limitation the goodwill of the business connected with the use of, and symbolized by, the Released Intellectual Property and any and all causes of action which may exist by reason of infringement of the Released Intellectual Property, shall hereby cease and become void.

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3. <u>Governing Law</u> . This Termination and Release shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereof.				
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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Intellectual Property by its duly authorized officers as of the date first written above.

By: Winston Black

Title: Managing Director

TRADEMARK REEL: 005176 FRAME: 0359

Exhibit 1

U.S. Trademarks

	Trademark	Registration Number	Application Number
1.	CAMBIA	3,677,383	77/441,592
2.	DBT	Pending registration	85/018,072
3.	NAUTILUS	4,325,964	85/675,554
4.	NAUTILUS NEUROSCIENCES	4,304,795	85/675,547

Patent Licenses

Amended and Restated Sachet License Agreement, dated as of June 25, 2012, by and between APR Applied Pharma Research S.A. and Seller as amended on December 7, 2013 and as amended by Letter Agreement, dated May 1, 2012, as further amended by the Consent to Assignment dated December 6, 2013, and as further amended pursuant to the Amendment to Amended and Restated Sachet License Agreement dated December 7, 2013.

Trademark Licenses

Trademark License Agreement, dated, November 9, 2010, by and between Nautilus Neurosciences, Inc. and Tribute Pharmaceuticals Canada Ltd., pursuant to which the trademark CAMBIA has been licensed to Tribute Pharmaceuticals Canada Ltd.

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RECORDED: 12/18/2013

TRADEMARK REEL: 005176 FRAME: 0360