

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Silver Airways Corp.		12/18/2013	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Victory Park Management, LLC, as Collateral Agent		
Street Address:	227 West Monroe Street, Suite 3900		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60606		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	85383261	SILVER AIRWAYS	
Serial Number:	85980426	SILVER AIRWAYS	
CORRESPONDENCE DATA			
Fax Number:	3129021061		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	312.577.8034		
Email:	oscar.ruiz@kattenlaw.com		
Correspondent Name:	Oscar Ruiz c/o Katten Muchin Rosenman		
Address Line 1:	525 West Monroe Street		
Address Line 4:	Chicago, ILLINOIS 60661		
ATTORNEY DOCKET NUMBER:	341307-54		
NAME OF SUBMITTER:	Oscar Ruiz		
Signature:	/Oscar Ruiz/		

Date:

12/19/2013

Total Attachments: 4

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SECURITY AGREEMENT

(TRADEMARKS)

This Security Agreement (Trademarks), dated as of December 18, 2013, is made by and among Silver Airways Corp., a Delaware corporation (herein referred to as "Grantor") in favor of Victory Park Management, LLC, as collateral agent for the Lenders (referred to herein as the "Grantee"), for the benefit of the Secured Parties. Capitalized terms used herein without definition shall have the meanings given to them in the Security Agreement referred to below.

WHEREAS, Silver Airways Corp., the Lenders, Grantee, and Victory Park Management, LLC, in its capacity as second lien administrative agent for the Lenders are parties to that certain Second Lien Credit Agreement dated as of December 18, 2013 (as amended, modified, restated or supplemented from time to time, the "Credit Agreement"), providing for the availability of certain credit facilities to Silver Airways Corp. upon the terms and subject to the conditions set forth in the Security Agreement referred to below;

WHEREAS, Silver Airways Corp. and the other Pledgors named therein entered into a Pledge and Security Agreement dated as of December 18, 2013 (the "Security Agreement") in favor of Grantee for the payment and performance of the Secured Obligations; and

WHEREAS, pursuant to the Security Agreement, Grantor is granting and pledging to Grantee, for the ratable benefit of the Secured Parties, and is granting to Grantee, its permitted successors and assigns, for the ratable benefit of the Secured Parties, a Lien upon and security interest in, all of Grantor's right, title and interest in and to certain Collateral, including all of the following now owned or hereafter adopted or acquired by Grantor: (a) all trademarks, trade names, corporate names, business names, trade styles, service marks, logos, internet domain names, or other source or business identifiers or designs of like nature (whether registered or unregistered), all registrations and recordings thereof, and all applications in connection therewith, including registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any state or territory thereof, or any other country or any political subdivision thereof; (b) all reissues, extensions or renewals thereof; and (c) all goodwill associated with or symbolized by any of the foregoing (the "Trademarks"), including those Trademarks listed on the annexed Schedule 1 annexed hereto as part hereof, and all rights to sue at law or in equity for any infringement or other impairment thereof, including the right to receive all proceeds and damages therefrom, and all Proceeds of any and all of the foregoing (collectively, the "Trademark Collateral"), to secure the payment, performance and observance of the Secured Obligations; provided, that the Lien and security interests pledged and granted herein shall not extend to, and the term "Trademark Collateral" shall not include any trademark or service mark application filed in the United States Patent and Trademark Office on the basis of the Grantor's intent-to-use such trademark or service mark unless and until evidence of use thereof has been filed with, and accepted by the United States Patent and Trademark Office pursuant to Section 1(c) or Section 1(d) of the Lanham Act (15 U.S.C. §1051, et seq.), to the extent that granting a security interest in such trademark or

service mark application prior to such filing and acceptance would adversely affect the enforceability or validity of such trademark or service mark application or the resulting trademark or service mark registration.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby grants and pledges to Grantee, for the ratable benefit of the Secured Parties, and grants to Grantee, its permitted successors and assigns, for the ratable benefit of the Secured Parties, a Lien upon and security interest in, all of Grantor's right, title and interest in and to the Trademark Collateral, in each case whether now owned or existing or hereafter acquired or arising or in which such Grantor now has or at any time in the future may acquire any right, title or interest.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event that any provision of this agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

THIS AGREEMENT SHALL BE GOVERNED BY AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE INTERNAL LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES.

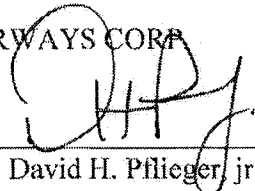
This agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute but one contract, and shall become effective when copies hereof which, when taken together, bear the signatures of each of the parties hereto shall be delivered to Grantee. Delivery of an executed counterpart of a signature page to this agreement by telecopier, .pdf or other electronic means shall be effective as delivery of a manually executed signature page hereto.

Grantee's address is Two International Place, Boston, Massachusetts 02110.

IN WITNESS WHEREOF, Grantor has caused this Security Agreement to be
duly executed by its officer thereunto duly authorized as of the 18th day of December,
2013.

SILVER AIRWAYS CORP

By: _____


Name: David H. Pflieger jr.

Title: Chief Executive Officer

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

TRADEMARK
REEL: 005177 FRAME: 0588

SCHEDULE I TO SECURITY AGREEMENT

TRADEMARKS

Credit Party	Title	Filing Date/ Issued Date	Jurisdiction	Application/ Registration No.
Silver Airways Corp.	SILVER AIRWAYS	July 28, 2011	United States	85383261
Silver Airways Corp.	SILVER AIRWAYS	July 28, 2011	United States	85980426

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]