

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Release of Trademark Security Interest Previously Recorded At Reel/Frame (4975/0669) |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|-------------------------------------|
| Cortland Capital Market Services LLC, as Administrative Agent | | 12/12/2013 | LIMITED LIABILITY COMPANY: DELAWARE |

RECEIVING PARTY DATA

| | |
|--------------------------|---------------------------------------|
| Name: | ExcelsiorTM, Inc. |
| Street Address: | 3280 Peachtree Road, N.W., Suite 2300 |
| Internal Address: | C/O Cumulus Media Holdings Inc. |
| City: | Atlanta |
| State/Country: | GEORGIA |
| Postal Code: | 30305 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark |
|----------------------|----------|--------------------|
| Registration Number: | 4297217 | AUDIO ARCHITECTURE |
| Registration Number: | 3913033 | TM STUDIOS |
| Serial Number: | 85505696 | IMAGIO |

CORRESPONDENCE DATA

Fax Number: 6502515002
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 6502515027
 Email: jnull@stblaw.com
 Correspondent Name: Marcela Robledo
 Address Line 1: 2475 Hanover Street
 Address Line 4: Palo Alto, CALIFORNIA 94304

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|--------------------------------|-------------|
| ATTORNEY DOCKET NUMBER: | 509265/1585 |
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| NAME OF SUBMITTER: | J. Jason Mull |
| Signature: | /J. Jason Mull/ |
| Date: | 12/20/2013 |
| Total Attachments: 3 source=tm Cort_rel 10#page1.tif source=tm Cort_rel 10#page2.tif source=tm Cort_rel 10#page3.tif | |

RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest ("Release") is given on this 12th day of December 2013, by CORTLAND CAPITAL MARKET SERVICES LLC, as the administrative agent (the "Administrative Agent") for each of the Secured Parties (as defined in the Security Agreement referenced below) to EXCELSIORTM, INC. (the "Grantor"), as follows:

WHEREAS, on February 28, 2013, the Grantor and the Administrative Agent entered into a Trademark Security Agreement ("Security Agreement");

WHEREAS, pursuant to said Security Agreement, the Grantor granted to the Administrative Agent, among other collateral, a continuing security interest in all of the Grantor's right, title and interest, including goodwill, in, to and under its United States trademarks, including but not limited to the trademarks listed on the attached Schedule A (the "Trademarks");

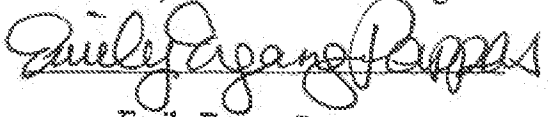
WHEREAS, said Security Agreement was recorded in the United States Patent & Trademark Office on March 6, 2013, at reel/frame 4975/0669; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Trademarks listed on Schedule A and retransfer and reassign to the Grantor without recourse all of the Administrative Agent's right, title and interest in and to the Trademarks.

NOW THEREFORE, the Administrative Agent hereby releases any security interest it may have in the Trademarks listed on Schedule A, and reassigns any and all right, title and interest it may have in and to the Trademarks without recourse to the Grantor.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

CORTLAND CAPITAL MARKET
SERVICES LLC, as Administrative Agent

By: 

Name: Emily Ergang Pappas
Associate Counsel

Title: _____

Schedule A

Trademark Security Interest recorded at

Reel 4975 Frame 0669

| Trademark Name | App Number | Reg Number | File Date | Reg Date | Class | Owner Name |
|-----------------------|------------|------------|-------------|-------------|---------------------------|-------------------|
| AUDIO ARCHITECTURE | 85505701 | 4297217 | 29-Dec-2011 | 05-Mar-2013 | 09 Int., 41 Int., 42 Int. | ExcelsiorTM, Inc. |
| IMAGIO | 85505696 | | 29-Dec-2011 | | 09 Int., 41 Int., 42 Int. | ExcelsiorTM, Inc. |
| TM STUDIOS AND Design | 77923867 | 3913033 | 29-Jan-2010 | 01-Feb-2011 | 09 Int., 35 Int., 41 Int. | ExcelsiorTM, Inc. |