TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Release of Trademark Security Interest Previously Recorded At Reel/Frame (5009/0740)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
Cortland Capital Market Services		112/12/2013	LIMITED LIABILITY	
LLC, as Administrative Agent	s Administrative Agent		COMPANY: DELAWARE	

RECEIVING PARTY DATA

Name:	ExcelsiorTM, Inc.		
Street Address:	3280 Peachtree Road, N.W., Suite 2300		
Internal Address:	C/O Cumulus Media Holdings Inc.		
City:	Atlanta		
State/Country:	GEORGIA		
Postal Code:	30305		
Entity Type:	CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	4297217	AUDIO ARCHITECTURE
Registration Number:	1727193	GOLDDISC
Registration Number:	1810502	GOLDDISC COMPACT DIGITAL AUDIO
Registration Number:	2081403	HITDISC
Registration Number:	2150857	IMAGIO
Registration Number:	3913033	TM STUDIOS
Serial Number:	85505696	IMAGIO

CORRESPONDENCE DATA

Fax Number: 6502515002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 6502515027
Email: jmull@stblaw.com

900275366 TRADEMARK
REEL: 005179 FRAME: 0524

Correspondent Name: Marcela Robledo Address Line 1: 2475 Hanover Street Address Line 4: Palo Alto, CALIFORNIA 94304 ATTORNEY DOCKET NUMBER: 509265/1585 NAME OF SUBMITTER: J. Jason Mull Signature: /J. Jason Mull/ Date: 12/20/2013 **Total Attachments: 3** source=tm Cort_ rel 11#page1.tif source=tm Cort_rel 11#page2.tif source=tm Cort_ rel 11#page3.tif

> TRADEMARK REEL: 005179 FRAME: 0525

RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest ("Release") is given on this 12th day of December 2013, by CORTLAND CAPITAL MARKET SERVICES LLC, as the administrative agent (the "Administrative Agent") for each of the Secured Parties (as defined in the Security Agreement referenced below) to EXCELSIORTM, INC. (the "Grantor"), as follows:

WHEREAS, on February 28, 2013, the Grantor and the Administrative Agent entered into a Trademark Security Agreement ("Security Agreement");

WHEREAS, pursuant to said Security Agreement, the Grantor granted to the Administrative Agent, among other collateral, a continuing security interest in all of the Grantor's right, title and interest, including goodwill, in, to and under its United States trademarks, including but not limited to the trademarks listed on the attached Schedule A (the "Trademarks");

WHEREAS, said Security Agreement was recorded in the United States Patent & Trademark Office on April 18, 2013, at reel/frame 5009/0740; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Trademarks listed on Schedule A and retransfer and reassign to the Grantor without recourse all of the Administrative Agent's right, title and interest in and to the Trademarks.

NOW THEREFORE, the Administrative Agent hereby releases any security interest it may have in the Trademarks listed on Schedule A, and reassigns any and all right, title and interest it may have in and to the Trademarks without recourse to the Grantor.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

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CORTLAND	CAPITAL MARKET
SERVICES L	LC, as Administrative Agent
ay: Piju	a Pacarothaga
Vame:	Emily Esgang Pappas Associate Counsel
Title:	Associate Counsel

Schedule A

Trademark Security Interest recorded at

Reel 5009 Frame 0740

Trademark Name	App Number	Reg Number	File Date	Reg Date	Class	Owner Name
AUDIO ARCHITECTURE	85505701	4297217	29-Dec-2011	05-Mar-2013	09 Int., 41 Int., 42 Int.	ExcelsiorTM; Inc.
GOLDDISC	74176997	1727193	17-Jun-1991	27-Oct-1992	09 Int.	ExcelsiorTM, Inc.
GOLDDISC COMPACT DIGITAL AUDIO & Design	74177000	1810502	17-Jun-1991	14-Dec-1993	09 Int.	ExcelsiorTM, Inc
HITDISC	75138077	2081403	05-Jul-1996	22-Jul-1997	09 lm.	ExcelsiorTM, Inc.
IMAGIO	85505696		29-Dec-2011		09 lbst , 41 lnt , 42 Int	ExcelsionTM, Inc.
IMAGIO	75275224	2150857	03-Apr-1997	14-Apr-1998	09 Int.	ExcelsionTM, Inc.
TM STUDIOS AND Design	77923867	3913033	29-Jan-2010	01-Feb-2011	09 Int., 35 Int., 41 Int.	ExcelsionTM, Inc.

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RECORDED: 12/20/2013

TRADEMARK REEL: 005179 FRAME: 0528