TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
AQA Acquisition Holding, Inc.		12/20/2013	CORPORATION: DELAWARE
Smartbear Software Inc.		12/20/2013	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Silicon Valley Bank		
Street Address:	275 Grove St., Suite 2-200		
City:	Newton		
State/Country:	MASSACHUSETTS		
Postal Code:	02466		
Entity Type:	CORPORATION: CALIFORNIA		

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark	
Registration Number:	3247328	DEJACLICK	
Registration Number:	3975253	TRUESCREEN	
Registration Number:	3833605	ALERTSITE	
Registration Number:	3464747	SUPER BOOKMARK	
Registration Number:	3271340	TRUEUSER	
Registration Number:	3593132	CODE COLLABORATOR	
Registration Number:	3593131	CODE PICKLE	
Registration Number:	3209834	CODEREVIEWER	
Registration Number:	3596632	CODEHISTORIAN	
Registration Number:	3263045	SMART BEAR	

CORRESPONDENCE DATA

Fax Number: 8004947512

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first to

900275399 REEL: 005179 FRAME: 0875

via US Mail.

Phone: 2023704761

Email: ipteam@nationalcorp.com

Correspondent Name: Thomas Fahey

Address Line 1: 1025 Vermont Avenue NW, Suite 1130 Address Line 2: National Corporate Research, Ltd.

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	F147749
NAME OF SUBMITTER:	Laura A. Kenerson
Signature:	/Laura A. Kenerson/
Date:	12/20/2013

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of December 20, 2013 is entered into by and among AQA ACQUISITION HOLDING, INC., a Delaware corporation ("Holdings"), SMARTBEAR SOFTWARE INC., a Delaware corporation (the "Borrower", and together with any other entity that may become a party hereto as provided herein, each a "Grantor" and, collectively, the "Grantors") and SILICON VALLEY BANK (the "Assignee"), as Administrative Agent pursuant to (i) that certain Guarantee and Collateral Agreement, dated as of December 20, 2013 (as amended, amended and restated, supplemented, restructured or otherwise modified, renewed or replaced from time to time, the "Guarantee and Collateral Agreement"), among the Assignee, the Grantors, and certain of the Grantor's affiliates, and (ii) that certain Credit Agreement, dated as of December 20, 2013 (as amended, amended and restated, supplemented, restructured or otherwise modified, renewed or replaced from time to time, the "Credit Agreement"), between, among others, the Grantor, certain of the Grantor's affiliates, the Assignee, and certain Lenders party thereto.

Capitalized terms not otherwise defined herein have the respective meanings ascribed to them in the Guarantee and Collateral Agreement or the Credit Agreement, as applicable.

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantors have granted in favor of the Assignee a security interest in certain Collateral, including the Trademarks set forth on <u>Schedule A</u> hereto as of the date hereof.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantors and the Assignee hereby agree as follows:

1. Grant of Security Interest

Subject to the terms and conditions of the Guarantee and Collateral Agreement, to evidence further the security interest granted by the Grantors to the Assignee pursuant to the Guarantee and Collateral Agreement, the Grantors hereby grant to the Assignee a security interest in all of the Grantors' right, title and interest in, to and under the Trademarks, whether now owned or existing or at any time hereafter acquired or arising and wherever located, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Grantors' Obligations. For the purposes of this Agreement, "Trademarks" means (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, Internet domain names and other source or business identifiers, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the U.S. Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, including, without limitation, any of the foregoing referred to on Schedule A, and (b) the right to obtain all renewals thereof.

- (b) <u>Schedule A</u> hereto contains a true and accurate list of all of the Grantors' federally registered United States registrations and applications for registration for the Trademarks (excluding Internet domain names) existing as of the date hereof.
- (c) The security interest granted hereby is granted concurrently and in conjunction with the security interest granted to the Assignee under the Guarantee and Collateral Agreement. In the event that any of the provisions of this Agreement are in conflict with the Guarantee and Collateral Agreement, the provisions of the Guarantee and Collateral Agreement shall govern.

2. Modifications

This Agreement or any provision hereof may not be changed, waived, or terminated except in accordance with the amendment provisions of the Credit Agreement. In connection with the foregoing, the Grantors authorize the Assignee, upon notice to the Grantors, to modify this Agreement without obtaining the Grantors' signature to such modification, to the extent that such modification constitutes an amendment of Schedule A hereto, to add any right, title or interest in any Trademarks owned or subsequently acquired by the Grantors or to delete any reference to any right, title or interest in any Trademarks in which the Grantors no longer have or claim any right, title or interest. The Grantors additionally agree to execute any additional agreement or amendment hereto as may be reasonably required by the Assignee from time to time, to subject any such owned or subsequently acquired right, title or interest in any Trademark to the security interests and perfection created or contemplated hereby or by the Guarantee and Collateral Agreement.

3. Applicable Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

4. <u>Counterparts</u>

This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy), and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

[Signature page follows.]

IN WITNESS WHEREOF, each of the undersigned has caused this Agreement to be duly executed and delivered as of the date first above written.

ASSIGNEE:

SILICON VALLEY BANK, as Administrative Agent

Address of Assignee:

Silicon Valley Bank 275 Grove Street, Suite 2-200 Newton, Massachusetts 02466 Attention: Michael Fell

Facsimile No.: 617-630-4135

[Signature Page to Trademark Security Agreement]

GRANTORS:

AQA ACQUISITION HOLDING, INC.,

a Delaware corporation

SMARTBEAR SOFTWARE INC.,

a Delaware corporation

Name: SIEAWN

Address of Grantors:

SmartBear Software Inc.

AQA Acquisition Holding, Inc. 100 Cummings Center, Suite 234-N

Beverly, Massachusetts 01915

Attn: Shawn Garrett Fax: (978) 522-8324

[Signature Page to Trademark Security Agreement]

Schedule A to TRADEMARK SECURITY AGREEMENT

Registered Trademarks

Owner	Trademark	Registration #	Registration Date
Const Daniel Cold and London	DELACTION	2 2 4 7 2 2 9	M. 20 2007
Smart Bear Software, Inc.	DEJACLICK	3,247,328	May 29, 2007
Smart Bear Software, Inc.	TRUESCREEN	3,975,253	June 7, 2011
Smart Bear Software, Inc.	ALERTSITE	3,833,605	August 17, 2010
Smart Bear Software, Inc.	SUPER	3,464,747	July 8, 2008
	BOOKMARK		
Smart Bear Software, Inc.	TRUEUSER	3,271,340	July 31, 2007
Smart Bear Software, Inc.	CODE	3,593,132	March 17, 2009
	COLLABORATOR		
Smart Bear Software, Inc.	CODE PICKLE	3,593,131	March 17, 2009
Smart Bear Software, Inc.	CODE	3,209,834	February 13, 2007
	REVIEWER		
Smart Bear Software, Inc.	CODEHISTORIAN	3,596,632	March 24, 2009
Smart Bear Software, Inc.	SMARTBEAR	3,263,045	July 10, 2007

RECORDED: 12/20/2013