

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Golub Capital Incorporated		12/19/2013	CORPORATION: NEW YORK

**RECEIVING PARTY DATA**

<b>Name:</b>	Tippmann Sports, LLC
<b>Street Address:</b>	2955 Adams Center Road
<b>City:</b>	Fort Wayne
<b>State/Country:</b>	INDIANA
<b>Postal Code:</b>	46803
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE

**PROPERTY NUMBERS Total: 30**

Property Type	Number	Word Mark
Registration Number:	3144509	98 CUSTOM
Registration Number:	3293558	A-5
Registration Number:	3506475	C3
Serial Number:	77746589	BARRACUDA
Registration Number:	3144508	CUSTOM PRO
Registration Number:	3076316	FLATLINE
Serial Number:	77644133	FLEXVALVE
Registration Number:	3443786	ONE NAME. EVERY GAME.
Registration Number:	3057869	RESPONSE
Serial Number:	77746612	SL-68 II
Registration Number:	3271571	
Registration Number:	3119653	SQUADBUSTER
Serial Number:	77563308	SL STRAIGHTLINE
Registration Number:	2230902	STRAIGHT SHOT

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Registration Number:	3529179	TIPPMANN
Registration Number:	3529180	TIPPMANN
Registration Number:	3081667	TIPPMANN
Serial Number:	77300353	TIPPMANN ARMS
Serial Number:	77593375	TPX
Registration Number:	3469774	X-7
Serial Number:	77593368	X7 PHENOM
Serial Number:	77409487	BIG BOY
Registration Number:	3569251	POD ROCKET
Serial Number:	77746596	PROJECT SALVO
Registration Number:	3569252	BOOBY BOMB
Serial Number:	77482200	TPN
Serial Number:	77363632	BRAVO ONE
Serial Number:	77363459	PHENOM
Serial Number:	77409708	ALPHA BLACK
Serial Number:	77509591	STRAIGHTLINE

**CORRESPONDENCE DATA**

Fax Number: 3127595646  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Phone: 312-214-8314  
Email: mvallone@btlaw.com  
Correspondent Name: Melissa A. Vallone  
Address Line 1: PO Box 2786  
Address Line 4: Chicago, ILLINOIS 60690-2786

ATTORNEY DOCKET NUMBER:	38019-83123
NAME OF SUBMITTER:	Melissa A. Vallone
Signature:	/Melissa A. Vallone/
Date:	01/09/2014

Total Attachments: 3  
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**RELEASE OF TRADEMARK SECURITY INTEREST AGREEMENT**

WHEREAS, Tippmann Sports, LLC ("Grantor") entered into that certain Confirmatory Grant of Trademark Security Interest Agreement dated August 10, 2009 ("Security Agreement") in favor of Golub Capital Incorporated in its capacity as administrative agent for certain lenders ("Secured Party"), which Agreement was recorded with the United States Patent and Trademark Office on August 11, 2009 under reel/frame no. 0040401/0942;

WHEREAS, pursuant to that Security Agreement, Grantor granted to Secured Party a security interest in all of Grantor's then existing or thereafter acquired right, title and interest in and to the trademarks, including those set forth on Schedule A hereto, and all products and proceeds thereof (collectively "Trademarks");

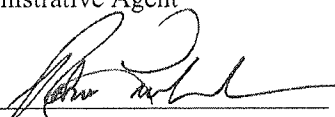
WHEREAS, the Secured Party desires now to (i) release its security interest in Grantor's Trademarks; (ii) waive all of its right, title and interest in and to Grantor's Trademarks and restore all such right, title and interest in and to Grantor's Trademarks to Grantor; and (iii) dissolve any and all liens and encumbrances respecting Grantor's Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party does hereby release its security interest in Grantor's Trademarks, and discharges, quit claims and relinquishes to Grantor, any and all right, title and interest it has in and to Grantor's Trademarks referenced on Schedule A;

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer hereunto duly authorized as of the day and year signed below.

SECURED PARTY:

Golub Capital Incorporated,  
as Administrative Agent

By: 

Name: Robert Tuchscher

Title: Managing Director

Date: 12/19/13

SCHEDULE A  
 Trademarks Owned by Tippmann Sports LLC  
 Reel/Frame No. 004041/0942

Mark	Country	Owner	Serial No.	Status
98 CUSTOM	Canada	Tippmann Sports, LLC	707077	Registered
98 CUSTOM	United States	Tippmann Sports, LLC	3144509	Registered
A-5	Canada	Tippmann Sports, LLC	718574	Registered
A-5	United States	Tippmann Sports, LLC	3293558	Registered
C3	United States	Tippmann Sports, LLC	3,506,475	Registered
BARRACUDA	United States	Tippmann Sports, LLC	77/746589	Filed
CUSTOM PRO	Canada	Tippmann Sports, LLC	707075	Registered
CUSTOM PRO	United States	Tippmann Sports, LLC	3144508	Registered
FLATLINE	United States	Tippmann Sports, LLC	3076316	Registered
FLEX VALVE	United States	Tippmann Sports, LLC	77/644133	Filed
ONE NAME. EVERY GAME.	United States	Tippmann Sports, LLC	3,443,786	Registered
RESPONSE	United States	Tippmann Sports, LLC	3057869	Registered
SL-68 II	United States	Tippmann Sports, LLC	77/746612	Filed
SQUEEGEE & Design	United States	Tippmann Sports, LLC	3,271,571	Registered
SQUADBUS TER	United States	Tippmann Sports, LLC	3119653	Registered
STRAIGHT LINE Logo	United States	Tippmann Sports, LLC	77/563308	Filed
STRAIGHT SHOT	United States	Tippmann Sports, LLC	2230902	Registered
TIPPMANN	AUSTRALIA	Tippmann Sports, LLC	1175329	Registered
TIPPMANN	Canada	Tippmann Sports, LLC	681232	Registered
TIPPMANN	European Community	Tippmann Pneumatics, LLC	4040556	Registered
TIPPMANN	United States	Tippmann Sports, LLC	3,529,179	Registered
TIPPMANN	United States	Tippmann Sports, LLC	3,529,180	Registered
TIPPMANN	Russian Federation	Tippmann Sports, LLC	366107	Registered
TIPPMANN	Brazil	Tippmann Sports, LLC	829191259	Published
TIPPMANN	Brazil	Tippmann Sports, LLC	829191275	Published
TIPPMANN	Brazil	Tippmann Sports, LLC	829191291	Published

Mark	Country	Owner	Serial No.	Status
TIPPMANN	United States	Tippmann Sports, LLC	3081667	Registered
TIPPMANN ARMS	United States	Tippmann Sports, LLC	77/300353	Allowed
TPX	United States	Tippmann Sports, LLC	77/593375	Published
TRIUMPH	United States	Tippmann Sports, LLC		Proposed
X-7	United States	Tippmann Sports, LLC	3,469,774	Registered
X-7 PHENOM	United States	Tippmann Sports, LLC	77/593368	Filed
Big Boy	United States	Tippmann Sports, LLC	77/409487	Published
Pod Rocket	United States	Tippmann Sports, LLC	3,569,251	Registered
PROJECT SALVO	United States	Tippmann Sports, LLC	77/746596	Filed
Booby Bomb	United States	Tippmann Sports, LLC	3,569,252	Registered
TPN	United States	Tippmann Sports, LLC	77/482200	Allowed
Bravo One	United States	Tippmann Sports, LLC	77/363632	Published
Phenom	United States	Tippmann Sports, LLC	77/363459	Published
Alpha Black	United States	Tippmann Sports, LLC	77/409708	Published
STRAIGHT LINE	United States	Tippmann Sports, LLC	77/509591	Allowed