TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Illinois Tool Works, Inc.		04/02/2012	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	ITW Gema GMBH		
Street Address:	moevenstrasse 17		
City:	st. gallen		
State/Country:	SWITZERLAND		
Postal Code:	CH-9015		
Entity Type:	CORPORATION: SWITZERLAND		

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark	
Registration Number:	1491961	AEROBELL	
Registration Number:	2840313	AERODRY	
Registration Number:	3466118	AIR BLADE	
Registration Number:	3419946	OPTIFLEX	
Registration Number:	3188163	OPTISELECT	
Registration Number:	3389812	OPTISTAR	

CORRESPONDENCE DATA

Fax Number: 6126236944

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 612-623-6769
Email: pto@graco.com
Correspondent Name: Douglas B. Farrow
Address Line 1: PO Box 1441

Address Line 4: Minneapolis, MINNESOTA 55440-1441

TRADEMARK REEL: 005190 FRAME: 0025 165.00 14919

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ATTORNEY DOCKET NUMBER:	GEMA TMS (FROM ITW)			
DOMESTIC REPRESENTATIVE				
Name: Douglas B. Farrow Address Line 1: PO Box 1441 Address Line 4: Minneapolis, MINNESOTA 55440-1441				
NAME OF SUBMITTER:	Douglas B. Farrow			
Signature:	/Douglas B. Farrow/			
Date:	01/09/2014			
Total Attachments: 3 source=US Assignment - Illinois Tool Works to ITW Gema GmbH#page1.tif source=US Assignment - Illinois Tool Works to ITW Gema GmbH#page2.tif				

TRADEMARK
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ASSIGNMENT OF TRADEMARKS

This ASSIGNMENT OF TRADEMARKS (this "Assignment") is entered into on this 1st day of April, 2012 (the "Effective Date"), between Illinois Tool Works, Inc., a Delaware corporation (the "Assignor"), and ITW Gema GmbH., a a Gesellschaft mit beschränkter Haftung, duly incorporated and validly existing under the laws of the Swiss Confederation ("Assignee"). This Assignment being entered into on the Effective Date pursuant to the transactions contemplated by that certain Asset Purchase Agreement made and entered into as of April 14, 2011, by and among Graco Inc., a Minnesota corporation, Graco Holdings Inc., a Minnesota corporation, Graco Minnesota Inc., a Minnesota corporation, Assignor, and ITW Finishing LLC, a Delaware limited liability company (as amended, the "Purchase Agreement"). Capitalized terms not defined herein will have the meaning set forth in the Purchase Agreement.

RECITALS

WHEREAS, Assignor is the owner of the entire right, title and interest in and to the trademarks and trademark applications set forth in Appendix A (collectively, the "<u>Trademarks</u>"), and Assignee wants to acquire the entire right, title and interest in and to the aforesaid Trademarks.

AGREEMENT

THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Transferor does hereby assign, transfer and convey to Transferee its entire right, title and interest in and to said Trademarks, including the trademark registrations, trademark applications and common law rights therein, and all benefits, privileges, causes of action, claims and remedies arising out of or relating to the Trademarks, and all of the goodwill associated with any of the foregoing.

This Assignment shall be construed, interpreted and applied in accordance with the laws of the State of Delaware.

This Assignment may be amended or modified only by a written instrument signed by each Party.

This Assignment may be executed in one or more counterparts, all of which shall be considered one and the same agreement, and subject to the Closing under the Purchase Agreement and shall become effective when one or more such counterparts have been signed by each of the Parties and delivered to the other Party.

* * *
[signatures follow]

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REEL: 005190 FRAME: 0027

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, have duly executed this Assignment to be effective as of the date first written above.

Assignor:

ILLINOIS TOOL WORKS INC.

Name: Mark W. Croll

Title: Vice President, Intellectual Property

Assignee:

ITW Gema GmbH

Name: Karen Park Gallivan

Title: Director

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EXHIBIT A

Mark	Country	Reg No/Appin No	Date	Status
AEROBELL	United States of America	1491961	14-Jun-1988	Registered
AERODRY	United States of America	2840313	11-May-2004	Registered
AIR BLADE	United States of America	3466118	15-Jul-2008	Registered
OPTIFLEX	United States of America	3419946	29-Apr-2008	Registered
OPTISELECT	United States of America	3188163	19-Dec-2006	Registered
OPTISTAR	United States of America	3389812	26-Feb-2008	Registered

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Trademark Assignment [ITW Inc. to ITW GEMA]

RECORDED: 01/09/2014

Exhibit A

TRADEMARK REEL: 005190 FRAME: 0029