

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Galderma S.A.		10/25/2013	CORPORATION: SWITZERLAND
RECEIVING PARTY DATA			
Name:	Onset Dermatologics, LLC		
Street Address:	900 Highland Corporate Drive		
City:	Cumberland		
State/Country:	RHODE ISLAND		
Postal Code:	02864		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2610338	CLINDAGEL	
CORRESPONDENCE DATA			
Fax Number:	6178327000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6178321000		
Email:	ustrademark@foleyhoag.com		
Correspondent Name:	Charles Weinstein, Esq., Foley Hoag LLP		
Address Line 1:	155 Seaport Boulevard		
Address Line 4:	Boston, MASSACHUSETTS 02210		
ATTORNEY DOCKET NUMBER:	30071.00003		
NAME OF SUBMITTER:	Linda Casey, Paralegal, Foley Hoag LLP		
Signature:	/Linda Casey/		
Date:	01/14/2014		

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Total Attachments: 10

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TRADEMARK ASSIGNMENT

This Trademark Assignment (the "Assignment") is made and effective as of this 25th day of October, 2013 ("Effective Date") by and between Galderma S.A., a Switzerland corporation (the "Assignor") and Onset Dermatologies, LLC, a Delaware limited liability company (the "Assignee"). The Assignor and the Assignee may be referred to individually as a "Party" or collectively as the "Parties."

RECITALS

WHEREAS, the Assignor (i) has registered or (ii) has applied for the registration of those certain trademarks and/or service marks listed on Schedule 1 attached hereto and made a part hereof (collectively, the "Marks");

WHEREAS, it is the Assignor's intention to assign and transfer to the Assignee all of its right, title, and interest in and to the Marks; and

WHEREAS, the Assignee desires to purchase or acquire all of the Assignor's right, title, and interest in and to the Marks; and

WHEREAS, each Party is duly authorized and capable of entering into this Assignment.

NOW, THEREFORE, in consideration of the covenants and premises set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. ASSIGNMENT OF MARKS.

Effective as of the Effective Date, the Assignor sells, transfers, conveys, assigns, and delivers to the Assignee, and the Assignee accepts and assumes all right, title, and interest of the Assignor in and to the following:

- (a) the Marks referred to in Schedule 1 hereto;
- (b) the registrations and applications for registrations each such Mark;
- (c) the goodwill of the business connected with and symbolized by each such Mark;
- (d) all income, royalties, and damages hereafter due or payable to the Assignor with respect to the Marks including, without limitation, damages and payments for past or future infringements and misappropriations of the Marks; and
- (e) all rights to sue for past, present, and future infringements or misappropriations of the Marks.

2. CONSIDERATION.

As consideration for the assignment of the Marks and the Assignor's representations and warranties, the Assignee promises to pay the Assignor the amount as set forth in that certain Asset Purchase Agreement by an between the parties as of even date herewith (the "Consideration").

3. ASSIGNOR'S REPRESENTATIONS AND WARRANTIES.

The Assignor hereby represents and warrants to the Assignee that it:

- (a) is the sole owner of all right, title, and interest in and to the Marks;
- (b) has not assigned, transferred, licensed, pledged, or otherwise encumbered any Marks or agreed to do so;
- (c) has full power and authority to enter into this Assignment and to make the assignment as provided in Section 1;
- (d) is not aware of any violation, infringement, or misappropriation of any third party's rights (or any claim thereof) by the Marks;
- (e) is not aware of any third-party consents, assignments, or licenses that are necessary to perform under this Assignment;
- (f) was not acting within the scope of employment of any third party when conceiving, creating, or otherwise performing any activity with respect to the Marks purportedly assigned in Section 1.

The Assignor agrees to immediately notify the Assignee in writing if any facts or circumstances arise that would make any of the representations in this Assignment inaccurate.

4. ASSIGNEE'S REPRESENTATIONS AND WARRANTIES.

The Assignee hereby represents and warrants to the Assignor that it:

- (a) has full power and authority to enter into this Assignment; and
- (b) has sufficient resources to complete the transaction contemplated by this Assignment and the authority to commit such resources for the purposes of such transaction.

The Assignee agrees to immediately notify the Assignor in writing if any facts or circumstances arise that would make any of the representations in this Assignment inaccurate.

5. NO EARLY ASSIGNMENT.

The Assignee agrees not to assign or otherwise encumber its rights in and to the Marks and/or any associated trademark registrations until it has paid to the Assignor the full Consideration provided for in this Assignment. Any assignment or encumbrance contrary to this provision shall be void.

6. DOCUMENTATION.

The Assignor will, as soon as is reasonably possible following a request from the Assignee, provide the Assignor with a complete copy of all documentation (in any format) relating to the Marks for the Assignee's own use, to meet record-keeping requirements of the Assignee, or to allow the Assignee to assert its rights granted pursuant to this Assignment. The Assignor will also, on request:

- (a) execute and deliver, or cause to be executed and delivered, to the Assignee any additional papers, including any separate assignments of the Marks, reasonably necessary to record the assignment in the United States and throughout the world;
- (b) generally do all other lawful acts reasonable and necessary to record the Assignment in the United States and throughout the world; and
- (c) execute all lawful papers reasonable and necessary for Assignee to obtain a trademark on any of the Marks and/or on any continuing, divisional, or reissue applications thereof.

7. NO FURTHER USE OF MARKS.

After the Effective Date, the Assignor agrees to make no further use of the Marks or any marks confusingly similar thereto, except as authorized by the prior written consent of the Assignee, and the Assignor agrees to not challenge the Assignee's use or ownership, or the validity, of the Marks.

8. INDEMNIFICATION.

The Assignor will indemnify the Assignee against and hold it harmless from:

- (a) any claim by a third party that any of the Marks or their use, assignment, sale, or reproduction infringes or misappropriates any trademark, trade secret, or other intellectual property;
- (b) any claim by a third party that this Assignment conflicts with, violates, or breaches any contract, assignment, license, sublicense, security interest, encumbrance, or other obligation to which the Assignor is a party or of which it has knowledge;

- (c) any claim relating to any past, present, or future use, licensing, sublicensing, distribution, marketing, disclosure, or commercialization of any of the Marks by the Assignor; and
- (d) any litigation, arbitration, judgments, awards, attorneys' fees, liabilities, settlements, damages, losses, and expenses relating to or arising from (a), (b), or (c) above.

9. SUCCESSORS AND ASSIGNS.

All references in this Assignment to the Parties shall be deemed to include, as applicable, a reference to their respective successors and assigns. The provisions of this Assignment shall be binding upon and shall inure to the benefit of the successors and assigns of the Parties.

10. NO IMPLIED WAIVER.

The failure of either Party to insist on strict performance of any covenant or obligation under this Assignment, regardless of the length of time for which such failure continues, shall not be deemed a waiver of such Party's right to demand strict compliance in the future. No consent or waiver, express or implied, to or of any breach or default in the performance of any obligation under this Assignment shall constitute a consent or waiver to or of any other breach or default in the performance of the same or any other obligation.

11. NOTICE.

Any notice or other communication provided for herein or given hereunder to a Party hereto shall be in writing and shall be given in person, by overnight courier, or by mail (registered or certified mail, postage prepaid, return receipt requested) to the respective Party as follows:

If to the Assignor: Galderma S.A.
c/o Galderma Laboratories, L.P.
14501 North Freeway
Fort Worth, TX 76177
Attn: General Counsel
Facsimile: (817) 961-0034

If to the Assignee: Onset Dermatologics, LLC
c/o Precision Dermatology, Inc.
900 Highland Corporate Drive
Cumberland, RI 02864

12. GOVERNING LAW.

This Assignment shall be governed by the laws of the State of Delaware. In the event that litigation results from or arises out of this Assignment or the performance thereof, the Parties agree to reimburse the prevailing Party's reasonable attorneys' fees, court costs, and all other expenses, whether or not taxable by the court as costs, in addition to any other relief to which the prevailing Party may be entitled.

13. COUNTERPARTS/ELECTRONIC SIGNATURES.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. For purposes of this Assignment, use of a facsimile, e-mail, or other electronic medium shall have the same force and effect as an original signature.

14. SEVERABILITY.

Whenever possible, each provision of this Assignment, will be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Assignment is held to be invalid, illegal, or unenforceable in any respect under any applicable law or rule in any jurisdiction, such invalidity, illegality, or unenforceability will not affect any other provision or any other jurisdiction, but this Assignment will be reformed, construed, and enforced in such jurisdiction as if such invalid, illegal, or unenforceable provisions had never been contained herein.

15. ENTIRE ASSIGNMENT.

This Assignment, together with that certain Asset Purchase Agreement entered into by the parties concurrently herewith and Schedule 1, constitute the final, complete, and exclusive statement of the agreement of the Parties with respect to the subject matter hereof, and supersedes any and all other prior and contemporaneous agreements and understandings, both written and oral, between the Parties.

16. HEADINGS.

Headings used in this Assignment are provided for convenience only and shall not be used to construe meaning or intent.

[signature page follows]

ASSIGNEE

ONSET DERMATOLOGICS, LLC

By: Steven N. Tannenbaum
Name: Steven N. Tannenbaum,
Title: Manager & CFO

ACKNOWLEDGMENT
OF NOTARY PUBLIC

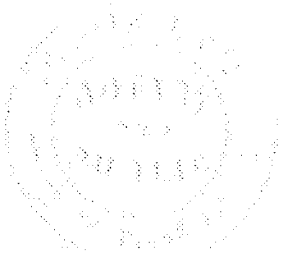
State of Rhode Island)
County of Providence) .ss

On this 25th day of October, 2013, before me, the undersigned Notary Public, personally appeared before me Steven N. Tannenbaum personally known to me or proved to me on the basis of satisfactory evidence to be the individual who signed the foregoing document as the Manager & CFO of **ONSET DERMATOLOGICS, LLC** and acknowledged to me that [he] [she] executed the same in [his] [her] authorized capacity, and that by such signature, the person executed the instrument.

WITNESS my hand and official seal.

Signature of Notary Public: Michelle M. Doda

My Commission Expires: 11/19/2017



SCHEDULE 1

LIST OF TRADEMARKS AND/OR SERVICE MARKS

Trademark Registrations in the United States:

Trademark / Service Mark	Registration / Serial Number	Date of Filing / Date of Registration
Clindagel	2610338 / 76003346	March 17, 2000 / August 20, 2002

Algeria	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521		07-Mar-2001	Goldbergs S.A.
Armenia	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521		07-Mar-2001	Goldbergs S.A.
Bosnia Africa	CA 3824238	5	Registered	23-Jun-2001	250701150	25-Jun-2001	250701150	None	25-Jun-2001	Goldbergs S.A.
Brazil	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521	None	07-Mar-2001	Goldbergs S.A.
Switzerland	CA 3824238	5	Registered	21-Jun-2001	509562501		F. 2634.41	None	21-Jun-2001	Goldbergs S.A.
Taiwan	CA 3824238	5	Registered	20-Jun-2001	509562507	18-Jun-2001	509562507	None	18-Jun-2001	Goldbergs S.A.
Tanzania	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521	None	07-Mar-2001	Goldbergs S.A.
Turkey	CA 3824238	5	Registered	14-Feb-2001	442502	05-Feb-2001	442502	None	05-Feb-2001	Goldbergs S.A.
Thailand	CA 3824238 in Thailand	5	Registered	04-Apr-2005	S 15-023	28-Apr-2004	MC39 169257	In exercise of S. 2634.41	03-Apr-2013	Goldbergs S.A.
Turkmenistan	CA 3824238	5	Registered	22-Jun-2001	533310144	22-Jun-2001	533310144		22-Jun-2001	Goldbergs S.A.
Ukraine	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521		07-Mar-2001	Goldbergs S.A.
Uzbekistan	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521		07-Mar-2001	Goldbergs S.A.
Vietnam	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521	None	07-Mar-2001	Goldbergs S.A.
Yemen	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521	None	07-Mar-2001	Goldbergs S.A.
Zimbabwe	CA 3824238	5	Registered	26-Jun-2002	386762	11-Jun-2001	386762	None	11-Jun-2001	Goldbergs S.A.
World Intellectual Property Org (WIPO)	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521	None	07-Mar-2001	Goldbergs S.A.
Zambia	CA 3824238	5	Registered	07-Mar-2001	792521	07-Mar-2001	792521	None	07-Mar-2001	Goldbergs S.A.