

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
General Electric Capital Corporation, as Administrative Agent		01/10/2014	CORPORATION: DELAWARE

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	GSE Environmental, LLC (FKA GSE Lining Technology, Inc.)
<b>Street Address:</b>	19103 GUNDLE ROAD
<b>City:</b>	HOUSTON
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	77073
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE

<b>Name:</b>	SynTec LLC
<b>Street Address:</b>	19103 GUNDLE ROAD
<b>City:</b>	HOUSTON
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	77073
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: MARYLAND

<b>PROPERTY NUMBERS Total: 23</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
Registration Number:	3561584	BENTOLINER
Registration Number:	3481155	BIODRAIN
Registration Number:	3369881	BRINGING TECHNOLOGY TO THE SURFACE
Registration Number:	1631615	FABRI-NET
Registration Number:	3380013	GEOMAX
Registration Number:	3376325	GEOSPORT
Registration Number:	2084594	GSE

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Registration Number:	2084598	GSE
Registration Number:	3369880	GSE
Registration Number:	1665849	GUNDSEAL
Registration Number:	1803267	GUNDWALL
Registration Number:	1734847	HYPERFLEX
Registration Number:	3333150	PERMANET
Registration Number:	3376326	PRODRAIN
Registration Number:	3287176	SANDLESS
Registration Number:	2175804	STUDLINER
Registration Number:	3527944	TRX
Registration Number:	1764509	ULTRAFLEX
Registration Number:	3354516	VERTICAL-TO-HORIZONTAL DRAINAGE
Registration Number:	3911991	SYNTEC
Registration Number:	4257077	SBX
Registration Number:	4274674	SBE
Serial Number:	85051258	GUNDSHIELD

**CORRESPONDENCE DATA**

Fax Number: 3125774565  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Phone: 312-577-8265  
Email: kristin.brozovic@kattenlaw.com  
Correspondent Name: Kristin Brozovic c/o Katten  
Address Line 1: 525 W Monroe Street  
Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	207170-435
NAME OF SUBMITTER:	Kristin Brozovic
Signature:	/Kristin Brozovic/
Date:	01/14/2014

Total Attachments: 7  
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**TRADEMARK**

## **TRADEMARK RELEASE AND REASSIGNMENT**

THIS TRADEMARK RELEASE AND REASSIGNMENT (this "Release") is made as of January 10, 2014, by GENERAL ELECTRIC CAPITAL CORPORATION, in its capacity as administrative agent (in such capacity, together with its successors and assigns, "Agent") for the Lenders and L/C Issuers and the other Secured Parties. Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Trademark Security Agreement (as defined below).

### **W I T N E S S E T H:**

WHEREAS, Agent, GSE Environmental, LLC, a Delaware limited liability company ("GSE LLC"), and SynTec LLC, a Maryland limited liability company ("SynTec" and together with GSE LLC, the "Grantors"), are parties to that certain Trademark Security Agreement dated as of October 4, 2013 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), pursuant to which the Grantors granted a Lien and security interest to Agent in, among other things, the Trademark Collateral, including, without limitation, the Trademarks set forth on Schedule I annexed hereto; and

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on October 7, 2013 at Reel 5126, Frame 0324; and

WHEREAS, the Grantors have requested that Agent release its security interest in all of Agent's right, title and interest in, to and under the Trademark Collateral, including the Trademarks set forth on Schedule I annexed hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged:

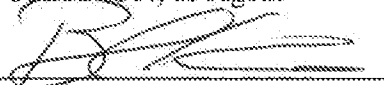
1. Agent hereby releases its security interest in all of the Grantors' right, title and interest in and to all of the Trademark Collateral, including the Trademarks set forth on Schedule I annexed hereto.

2. Agent hereby reassigns, grants and conveys to the Grantors, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest, if any, in and to the Trademark Collateral.

*[Signature Page Follows]*

IN WITNESS WHEREOF, Agent has caused this Release to be executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: 

Name: **Brad Kimme**



Title: **Duly Authorized Signatory**

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SCHEDULE I

U.S. Trademark Registrations:

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATION DATE</u>	<u>TRADEMARK</u>
GSE Environmental, LLC	3561584	1/13/2009	BENTOLINER
GSE Environmental, LLC	3481155	8/5/2008	BIODRAIN
GSE Environmental, LLC	3369881	1/15/2008	BRINGING TECHNOLOGY TO THE SURFACE
GSE Environmental, LLC	1631615	1/15/1991	FABRI-NET
GSE Environmental, LLC	3380013	2/12/2008	GEOMAX
GSE Environmental, LLC	3376325	1/29/2008	GEOSPORT
GSE Environmental, LLC	2084594	7/29/2007	GSE
GSE Environmental, LLC	2084598	7/29/1997	GSE and Design: 
GSE Environmental, LLC	3369880	1/15/2008	GSE and Design: 
GSE Environmental, LLC	1665849	11/26/1991	GUNDSEAL
GSE Environmental, LLC	1803267	11/9/1993	GUNDWALL
GSE Environmental, LLC	1734847	11/24/1992	HYPERFLEX
GSE Environmental, LLC	3333150	11/13/2007	PERMANET
GSE Environmental, LLC	3376326	1/29/2008	PRODRAIN
GSE Environmental, LLC	3287176	8/28/2007	SANDLESS

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATION DATE</u>	<u>TRADEMARK</u>
GSE Environmental, LLC	2175804	7/21/1998	STUDLINER
GSE Environmental, LLC	3527944	11/4/2008	TRX
GSE Environmental, LLC	1764509	4/13/1993	ULTRAFLEX
GSE Environmental, LLC	3354516	12/11/2007	VERTICAL-TO- HORIZONTAL DRAINAGE
SynTec LLC	3911991	1/25/2011	SYNTEC
SynTec LLC	4257077	12/11/2012	SBX
SynTec LLC	4274674	1/15/2013	SBE

Pending U.S. Applications for Registration:

<u>OWNER</u>	<u>U.S. SERIAL NUMBER</u>	<u>FILING DATE</u>	<u>TRADEMARK</u>
GSE Environmental, LLC	85051258	5/31/2010	GUNDSHIELD

Foreign Trademark Registrations:

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATIO N DATE</u>	<u>TRADEMARK</u>	<u>COUNTRY</u>
GSE Lining Technology, Inc.	TMA509215	3/12/1999	GSE	Canada
Gundle Lining Systems, Inc.	TMA383336	4/19/1991	GUNDSEAL	Canada
Gundle Lining Systems, Inc.	TMA383076	4/12/1991	FABRI-NET	Canada

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATIO N DATE</u>	<u>TRADEMARK</u>	<u>COUNTRY</u>
Gundle Lining Systems, Inc.	TMA371823	8/10/1990	HYPERLASTIC	Canada
GSE Lining Technology, Inc.	1082711	2/6/2009	BENTOLINER	Mexico
GSE Lining Technology, Inc.	517245	2/21/1996	GSE	Mexico
GSE Lining Technology, Inc.	2304369	8/5/2009	BENTOLINER	Argentina
GSE Lining Technology, Inc.	1836499	7/6/2001	GSE	Argentina (Renewal due 7/6/2011)
GSE Lining Technology, Inc.	822568489	1/3/2006	GSE	Brazil
GSE Lining Technology, Inc.	591704	9/5/1995	GSE	Benelux
Gundle Lining Systems, Inc.	523106	7/14/1992	GUNDLINER	Benelux
Gundle Lining Systems, Inc.	523107	7/14/1992	GUNDLE	Benelux
GSE Lining Technology, Inc.	95587202	9/7/1995	GSE	France
GSE Lining Technology, Inc.	1137816	9/9/2008	GSE	Italy
GSE Lining Technology, Inc.	1988487 M7	5/27/1997	GSE	Spain
GSE Lining Technology, Inc.	2032875	10/18/1996	GSE	United Kingdom
GSE Lining Technology, Inc.	7166614	6/1/2009	BENTOLINER	Community Trademark

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATIO N DATE</u>	<u>TRADEMARK</u>	<u>COUNTRY</u>
GSE Lining Technology, Inc.	1293588	11/24/2000	STUDLINER	Community Trademark
GSE Lining Technology, Inc.	1294198	12/19/2000	GUNDSEAL	Community Trademark
GSE Lining Technology, Inc.	480095	1/22/1999	GSE	Community Trademark
GSE Lining Technology, Inc.	671494	9/4/1995	GSE	Australia
GSE Lining Technology, Inc.	6894354	8/14/2010	BENTOLINER	China
GSE Lining Technology, Inc.	5423901	9/7/2009	GSE	China
GSE Lining Technology, Inc.	5423900	9/7/2009	GSE	China
GSE Lining Technology, Inc.	5423899	9/14/2009	GSE	China
GSE Lining Technology, Inc.	5423898	11/7/2009	GSE	China
GSE Lining Technology, Inc.	1074172	8/14/1997	GSE	China
GSE Lining Technology, Inc.	1051935	7/14/1997	GSE	China
GSE Lining Technology, Inc.	2609724	12/24/1993	GUNDSEAL	Japan
Gundle Lining Systems, Inc.	2696579	9/30/1994	GUNDNET	Japan
GSE Lining Technology, Inc.	406154	6/24/1998	POLYLOCK	South Korea



<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATIO N DATE</u>	<u>TRADEMARK</u>	<u>COUNTRY</u>
GSE Lining Technology, Inc.	406155	6/24/1998	GSE	South Korea
GSE Lining Technology, Inc.	860311	9/14/2009	BENTOLINER	Chile
GSE Lining Technology, Inc.	785319	1/17/2007	GSE	Chile
GSE Lining Technology, Inc.	170289	10/30/2008	BENTOLINER	Dominican Republic
GSE Lining Technology, Inc.	100623	9/6/1995	GSE	Israel
GSE Lining Technology, Inc.	213822	7/29/2008	BENTOLINER	Israel
GSE Lining Technology, Inc.	4-0141580-000	1/27/2010	BENTOLINER	Vietnam
GSE Lining Technology, Inc.	759969	5/1/1997	GSE	Taiwan

Pending Foreign Applications for Registration:

<u>OWNER</u>	<u>SERIAL NUMBER</u>	<u>FILING DATE</u>	<u>TRADEMARK</u>	<u>COUNTRY</u>
<u>GSE LINING TECHNOLOGY, INC.</u>	<u>1401611</u>	<u>6/23/2008</u>	<u>BENTOLINER</u>	<u>CANADA</u>
<u>GSE LINING TECHNOLOGY, INC.</u>	<u>1715732</u>	<u>7/30/2008</u>	<u>BENTOLINER</u>	<u>INDIA</u>

Trademark Licenses: None