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Electronic Trademark Assignment System

Trademark Assignment Recordation Form

01/10/2014



103665388

ETAS v. 1.6.6
PTO-1594 (Rev. 11/15)
OMB No. 0651-0027 (Exp. 04/30/2015)

12.23.2013

All data entered on the previous screens are displayed below. Check the data carefully. If you find any errors, go back to the appropriate screen and correct. Otherwise, select the Go to Payment screen button to proceed.

TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		12/19/2013	ASSOCIATION: UNITED STATES
RECEIVING PARTY DATA			
Name:	Airborne Systems North America of NJ Inc.		
Street Address:	5800 Magnolia Avenue		
City:	Pennsauken		
State/Country:	NEW JERSEY		
Postal Code:	08109		
Entity Type:	CORPORATION: NEW JERSEY		
PROPERTY NUMBERS Total: 10			

Property Type	Number	Word Mark
Registration Number:	1307943	P PARA-FLITE
Registration Number:	1307944	PARA-POINT
Serial Number:	85348720	SOLR
Registration Number:	4146661	ULTRAFLY
Serial Number:	85339088	FLYCLOPS
Serial Number:	85371171	JTRAX
Registration Number:	4126900	INTRUDER
Registration Number:	4126899	RAIDER
Registration Number:	4296179	EUROFLY
Serial Number:	85346789	WARFLY

CORRESPONDENCE DATA

Fax Number: 8668265420
 Phone: 301-638-0511
 Email: ipresearchplus@comcast.net

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: IP Research Plus, Inc.
 Address Line 1: 21 Tadcaster Circle
 Address Line 2: attn: Penelope J.A. Agodoa
 Address Line 4: Waldorf, MARYLAND 20602

NAME OF SUBMITTER: Penelope J.A. Agodoa

Signature: /pja/

Date: 12/23/2013

Total Attachments: 6
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Fee calculated, according to the USPTO fee table

Description	Fee code	Fee code amount	Quantity	Fee
Recording trademark assignment, agreement or other paper, first mark per document	8521	40.0	1	40.0
For second and subsequent marks in the same document	8522	25.0	9	225.0

**RELEASE OF SECURITY INTERESTS AND SECURITY AGREEMENTS
WITH RESPECT TO PATENTS, TRADEMARKS AND COPYRIGHTS**

THIS RELEASE OF SECURITY INTERESTS IN PATENTS, TRADEMARKS AND COPYRIGHTS (this "Release") is made as of December 19, 2013 ("Effective Date") in favor of Airborne Systems North America of NJ Inc., a New Jersey corporation, located at 5800 Magnolia Avenue, Pennsauken, NJ 08109 ("Grantor") by PNC Bank, National Association (the "Administrative Agent"). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement (as defined below).

WHEREAS, Grantor and the Administrative Agent entered into that certain Patent, Trademark and Copyright Security Agreement by and between Grantor, the Administrative Agent and the Lenders thereto dated December 23, 2011 (the "Security Agreement"), wherein Grantor granted to the Administrative Agent, for the benefit of the Administrative Agent and the Lenders, a security interest in and to all of the Grantor's Patents, Trademarks and Copyrights, including the items set forth on Exhibits A and B hereto (collectively, the "Collateral").

WHEREAS, Grantor and Administrative Agent entered into that certain Grant of Security Interest in Patents, Trademarks and Copyrights dated December 23, 2011 (the "IP Security Agreement"), which was recorded with the United States Patent and Trademark Office (the "USPTO") on January 9, 2012 (1) at Reel 4694, Frame 0167, for the purposes of recording security interests with respect to the trademarks of the Grantor, including those items set forth on Exhibit A hereto, and (2) at Reel 027500, Frame 0415, for the purposes of recording security interests with respect to the patents of Grantor, including those items set forth on Exhibit B hereto; and

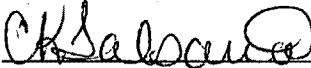
WHEREAS, Grantor has paid all of its outstanding indebtedness to the Administrative Agent and requests a specific release of the security interest granted and recorded against the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby terminates the IP Security Agreement and releases and re-assigns to Grantor any and all liens, security interests, or other right, title and interest it may have in, to and under the Collateral, together with the goodwill of the business symbolized thereby, including (a) all security interests pledged and granted to the Administrative Agent by the Grantor in the agreements and documents recorded with the USPTO on January 9, 2012 at Reel 4694, Frame 0167, including but not limited to the security interest in the trademarks and/or trademark applications described on Exhibit A attached hereto, and (b) all security interests pledged and granted to the Administrative Agent by the Grantor in the agreements and documents recorded with the USPTO on January 9, 2012 at Reel 027500, Frame 0415, including but not limited to the security interest in the patents and/or patent applications described on Exhibit B attached hereto.

The Administrative Agent acknowledges that no demand was made upon the Grantor, so no assignment of the Collateral was ever made.

Dated: _____

PNC Bank, National Association,
as Administrative Agent

By: 
Name: Crissola Kennedy-Talsania
Title: Vice President

SIGNATURE PAGE TO RELEASE OF SECURITY INTERESTS AND SECURITY AGREEMENTS WITH
RESPECT TO PATENTS, TRADEMARKS AND COPYRIGHTS
(AIRBORNE SYSTEMS NORTH AMERICA OF NJ INC.)


TRADEMARK
REEL: 005196 FRAME: 0706

EXHIBIT A

TRADEMARKS

(Airborne Systems North America of NJ Inc.)

1. **UNITED STATES TRADEMARK REGISTRATIONS AND APPLICATIONS**

<u>Exact Legal Name of Owner</u>	<u>Description of Intellectual Property</u>	<u>Status</u>	<u>Country of Registration / Registration Office(s)</u>	<u>Application or Registration Number(s)</u>	<u>Application or Registration Date(s)</u>
Airborne Systems North America of NJ Inc.	P PARA- FLITE and Design 	Registered	U.S. / USPTO	1307943	12/4/1984
Airborne Systems North America of NJ Inc.	PARA-POINT	Registered	U.S. / USPTO	1307944	12/4/1984
Airborne Systems North America of NJ Inc.	SOLR	Registered	U.S. / USPTO	4365226	7/9/2013
Airborne Systems North America	ULTRAFLY	Registered	U.S. / USPTO	4146661	5/22/2012

of NJ Inc.					
Airborne Systems North America of NJ Inc.	FLYCLOPS	Registered	U.S. / USPTO	4380606	8/6/2013
Airborne Systems North America of NJ Inc.	JTRAX	Pending ITU	U.S. / USPTO	85371171	7/14/2011
Airborne Systems North America of NJ Inc.	INTRUDER	Registered	U.S. / USPTO	4126900	4/10/2012
Airborne Systems North America of NJ Inc.	RAIDER	Registered	U.S. / USPTO	4126899	4/10/2012
Airborne Systems North America of NJ Inc.	EUROFLY	Registered	U.S. / USPTO	4296179	2/26/2013
Airborne Systems North America of NJ Inc.	WARFLY	Pending ITU	U.S. / USPTO	85346789	6/15/2011

EXHIBIT B

PATENTS

(Airborne Systems North America of NJ Inc.)

UNITED STATES ISSUED PATENTS AND PATENT APPLICATIONS

1. Registered Patents:

<u>Exact Legal Name of Owner</u>	<u>Description of Intellectual Property</u>	<u>Status</u>	<u>Country of Registration / Registration Office(s)</u>	<u>Application or Registration Number(s)</u>	<u>Application, Issuance, or Registration Date(s)</u>
Airborne Systems North America of NJ Inc.	CRUCIFORM PARACHUTE DESIGN	Issued	U.S. / USPTO	5,839,695	11/24/1998 (Issue Date)
Airborne Systems North America of NJ Inc.	CRUCIFORM PARACHUTE WITH ARMS ATTACHED	Issued	U.S. / USPTO	6,443,396	9/3/2002 (Issue Date)
Airborne Systems North America of NJ Inc.	MULTI-GROMMET RETAINED SLIDER FOR PARACHUTES	Issued	U.S. / USPTO	7,338,016	3/4/2008 (Issue Date)
Airborne Systems North America of NJ Inc.	DEPLOYMENT BRAKE RELEASE FOR A PARACHUTE	Issued	U.S. / USPTO	7,648,105	1/19/2010 (Issue Date)

Airborne Systems North America of NJ Inc.	Not published	Filed	U.S. / USPTO	61/541555	9/30/2011 (App. Date)

2. Patent Applications:

<u>Exact Legal Name of Owner</u>	<u>Description of Intellectual Property</u>	<u>Status</u>	<u>Country of Registration / Registration Office(s)</u>	<u>Application or Registration Number(s)</u>	<u>Application, Issuance, or Registration Date(s)</u>
Airborne Systems North America of NJ Inc.	ERGONOMIC PARACHUTE SEAT	Abandoned	U.S. / USPTO	12/318514 20100164258 (Publication No.)	12/30/2008 (App. Date) 7/1/2010 (Publication Date)
Airborne Systems North America of NJ Inc.	MULTI-GROMMET RETAINED SLIDER FOR PARACHUTES	Issued	U.S. / USPTO	8,091,834	1/10/2012 (Issue Date)
Airborne Systems North America of NJ Inc.	AIRBORNE GUIDANCE UNIT FOR PRECISION AERIAL DELIVERY	Abandoned	U.S. / USPTO	12/656154 (App. No.) 20110174931 (Publication No.)	1/19/2010 (App. Date) 7/21/2011 (Publication Date)

