

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Intellectual Property Security Release		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Agent		12/23/2013	national banking association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Snelson Companies, Inc.		
Street Address:	400 E. Las Colinas Blvd., Suite 800		
City:	Irving		
State/Country:	TEXAS		
Postal Code:	75039		
Entity Type:	CORPORATION: WASHINGTON		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	85720241	BUILDING THE INFRASTRUCTURE THAT MOVES E	
CORRESPONDENCE DATA			
Fax Number:	7044448857		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7043432104		
Email:	twitcher@mcguirewoods.com		
Correspondent Name:	Terry L. Witcher, Paralegal		
Address Line 1:	McGuireWoods LLP		
Address Line 2:	201 North Tryon Street, Suite 3000		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	4452178-3859		
NAME OF SUBMITTER:	Terry L. Witcher, Paralegal		
Signature:	/s/ Terry L. Witcher		

OP \$40.00 85720241

Date:

01/27/2014

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY RELEASE

This INTELLECTUAL PROPERTY SECURITY RELEASE (this "Release") is made as of December 23, 2013 by Bank of America, N.A., in its capacity as agent for itself and for the benefit of the other Secured Parties (in such capacity, the "Agent").

WITNESSETH:

WHEREAS, reference is made to (a) Loan and Security Agreement, dated as of January 31, 2013 (as amended, restated, amended and restated, supplemented or otherwise modified, the "Loan Agreement"), among certain lenders (collectively, "Lenders"), the Agent, PLH Infrastructure Services, Inc. ("PLH") and the other Loan Parties party thereto, as borrowers (collectively with PLH, the "Borrowers" and each, individually, a "Borrower"), and (b) the Intellectual Property Security Agreement, dated as of January 31, 2013 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "IP Security Agreement"), among Southeast Directional Drilling, LLC, a Minnesota limited liability company and Snelson Companies, Inc., a Washington corporation (collectively, the "Grantors") and the Agent;

WHEREAS, unless otherwise noted, each capitalized term used herein but not otherwise defined shall have the meaning ascribed to such term in the Loan Agreement;

WHEREAS, pursuant to the Loan Agreement and the IP Security Agreement, each Grantor granted to the Agent, for the benefit of the Secured Parties, a continuing security interest in the Collateral (as defined in the IP Security Agreement) owned by such Grantor;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on February 13, 2013 at Reel/Frame No. 029809/050 and on February 13, 2013 at Reel/Frame No. 4962/0067; and

WHEREAS, in connection with the repayment of all outstanding indebtedness and other monetary obligations of the Grantors in respect of the Loan Documents (as defined in the Loan Agreement) and the termination of all "Commitments" under and as defined in the Loan Agreement, the security interests under the Loan Agreement and the IP Security Agreement have been released, and the Loan Agreement and the IP Security Agreement have been terminated.

NOW, THEREFORE, in consideration of the foregoing, the Agent does hereby agree as follows:

The Agent does hereby release, transfer and assign, without representation or warranty and without recourse, and at the Grantors' sole cost and expense, unto each Grantor, its security interest in all of such Grantor's right, title and interest in and to the Collateral (as such term is defined in the IP Security Agreement), including the patents set forth on Schedule A hereto and the trademarks set forth on Schedule B hereto and incorporated herein by reference (the "Released Collateral").

The Agent authorizes the recordation of this Release with the United States Patent and Trademark Office and any other applicable registry or government office necessary to effect the release of its security interest in the Released Collateral, in each case at the Grantors' sole cost and expense.

THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first written above.

BANK OF AMERICA, N.A.,
as Agent

By: 

Name: MARK PORTER

Title: SVP

Schedule A

Patents

<u>Patent</u>	<u>Owner</u>	<u>Federal</u> <u>Registration No.</u>	<u>Registration</u> <u>Date</u>
Remote Controlled Vehicle	Southeast Directional Drilling, LLC	12/898,148 Pub No.: US 2012/0083944 A1	Published Date 4/5/12
Reamer and Methods for Directional Drilling	Southeast Directional Drilling, LLC	12/767,085 Pub. No.: US 7,958,950 B2 Patent No. 7,958,950	Issued Date 6/14/11
Reamer and Methods for Directional Drilling	Southeast Directional Drilling, LLC	12/187,521 Pub No.: US 7,730,969 B2 Patent No. 7,730,969	Issued Date 6/8/10
Reamer and Methods for Directional Drilling	Southeast Directional Drilling, LLC	12/788,654 Patent No. 8,281,876	Issued Date 10/9/12
Reamer and Methods for Directional Drilling	Southeast Directional Drilling, LLC	61/076,298	Filed 6/7/08
Mobile Self-Erecting Directional Drilling Rig Apparatus	Southeast Directional Drilling, LLC	12/783,943 Pub. No.: US2010- 0224381-A1 Patent No. 8,087,473	Issued Date 1/3/12
Mobile Self-Erecting Directional Drilling Rig Apparatus	Southeast Directional Drilling, LLC	11/774,365 Pub. No.: 2009- 00008110 A1 Patent No. 7,748,471	Issued Date 7/6/10

<u>Patent</u>	<u>Owner</u>	<u>Federal Registration No.</u>	<u>Registration Date</u>
Mobile Self-Erecting Directional Drilling Rig Apparatus	Southeast Directional Drilling, LLC	2,635,503	Filed 6/20/08
Pipe Retriever	Southeast Directional Drilling, LLC	13,595,279	8/27/12

Schedule B

Trademarks

<u>Trademark</u>	<u>Owner</u>	<u>Status in Trademark</u>	<u>Federal Registration</u>	<u>Registration Date</u>
BUILDING THE INFRASTRUCTURE THAT MOVES ENERGY	Snelson Companies, Inc.	Application filed 9/4/12	Serial No. 85720241	9/4/12

Intellectual Property Security Release

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RECORDED: 01/27/2014

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REEL: 005201 FRAME: 0730**