

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Entrepreneur Growth Capital LLC		02/07/2014	LIMITED LIABILITY COMPANY: NEW YORK
RECEIVING PARTY DATA			
Name:	Bionanalytical Systems, Inc.		
Street Address:	2701 Kent Avenue		
City:	West Lafayette		
State/Country:	INDIANA		
Postal Code:	47906		
Entity Type:	CORPORATION: INDIANA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2905896	BASI	
Registration Number:	2431031	CULEX	
Registration Number:	2870205	EMPIS	
Registration Number:	2870169	EMPIS	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-336-8000		
Email:	ptodocket@arelaw.com		
Correspondent Name:	Amster Rothstein & Ebenstein LLP		
Address Line 1:	90 Park Avenue		
Address Line 2:	Attn: Richard S. Mandaro		
Address Line 4:	New York, NEW YORK 10016		
ATTORNEY DOCKET NUMBER:	32789/5		

CH \$115.00 2905896

900279691

TRADEMARK

REEL: 005211 FRAME: 0823

NAME OF SUBMITTER:	Richard S. Mandaro
Signature:	/Richard S. Mandaro/
Date:	02/07/2014
Total Attachments: 3 source=32789-5_Trademark_Release#page1.tif source=32789-5_Trademark_Release#page2.tif source=32789-5_Trademark_Release#page3.tif	

**RELEASE OF SECURITY INTEREST
IN UNITED STATES TRADEMARKS**

THIS RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARKS (the "Release"), dated as of February 7, 2014, is made in favor of BIONANALYTICAL SYSTEMS, INC., located at 2701 Kent Avenue, West Lafayette, Indiana 47906 (the "Trademark Holder") by ENTREPRENEUR GROWTH CAPTIAL, LLC located at 505 Park Avenue, 6th Floor, New York, New York 10022 (the "Releasing Party") under that certain TRADEMARK SECURITY AGREEMENT dated January 28, 2010 (as amended, supplemented, replaced, or otherwise modified from time to time, the "TRADEMARK SECURITY AGREEMENT"). Capitalized terms used and not defined herein shall have the meaning given such terms in the TRADEMARK SECURITY AGREEMENT.

WITNESSETH:

WHEREAS, pursuant to the TRADEMARK SECURITY AGREEMENT, the Releasing Party agreed to make loans and other extensions of credit to the Trademark Holder;

WHEREAS, under the terms of the TRADEMARK SECURITY AGREEMENT, the Trademark Holder has executed and delivered a TRADEMARK SECURITY AGREEMENT to the Releasing Party, which was recorded with the United States Patent and Trademark Office on January 29, 2010 at Reel/Frame 004140/0309.

WHEREAS, pursuant to the TRADEMARK SECURITY AGREEMENT the Trademark Holder granted to the Releasing Party an encumbrance in and to certain of the Trademark Holder's property, namely those trademarks as set forth on Schedule A attached hereto and any future trademarks and trademark applications owned by the Trademark Holder (the "Trademark Collateral");

WHEREAS the liens and security interests created and evidenced by the TRADEMARK SECURITY AGREEMENT have been released and the Releasing Party has duly authorized the execution, delivery and performance of this Release, which purpose is to give notice of the relinquishment of security interest in the Trademark Collateral granted in favor of the Releasing Party, including but not limited to the Trademark Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Releasing Party hereby releases any and all right, title and interest in or to the following:

- (a) the Trademark Collateral;
- (b) all goodwill associated with the Trademark Collateral;
- (c) all rights to sue for past, present, and future infringements of the Trademark Collateral;

(d) all proceeds, including without limitation, license royalties and proceeds of infringement suits, based on the Trademark Collateral; and

(e) all licenses and other agreements relating to the Trademark Collateral and the use thereof.

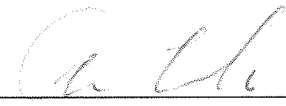
If any clause or provision of this Release shall be held invalid or unenforceable, in whole or in part in any jurisdiction, such invalidity or unenforceability shall attach only to such clause or provision, or part thereof, and shall not in any manner affect any other clause or provision in any jurisdiction.

All notices, requests and demands to or upon the Trademark Holder or the Releasing Party under this Release shall be given by first class mail to the addresses listed above.

This Release may be executed in one or more counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the Releasing Party has caused this Release to be duly executed and delivered by its authorized officer as of the day and year first above written.

ENTREPRENEUR GROWTH CAPITAL LLC
As Releasing Party

By: 
Name: Dean Landis
Title: President

SCHEDULE A

Registered Trademarks:

1. "BASI" - Reg. No. 2,905,896
2. "CULEX" - Reg. No. 2,431,031
3. "EMPIS and Design" - Reg. No. 2,870,205
4. "EMPIS" - Reg. No. 2,870,169