

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Enhanced Capital Texas Fund		02/07/2014	LIMITED PARTNERSHIP: TEXAS
RECEIVING PARTY DATA			
Name:	Lapolla Industries, Inc.		
Street Address:	15402 Vantage Parkway East, Suite 322		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77032		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	4139386	AIRTIGHT SPRAY FOAM INSULATION	
Registration Number:	3888459	AIRTIGHT SPRAYFOAM	
Registration Number:	3888457	AIRTIGHT	
Registration Number:	3888458	AIRTIGHT SPRAYFOAM	
Registration Number:	4104321	LAPOLLA	
Registration Number:	4104322	LAPOLLA	
Serial Number:	77626778	THERM-O-FLEX	
Serial Number:	77626768	THERMO-FLEX	
Serial Number:	85636809	AIRTIGHT SPRAY FOAM INSULATION MFG. BY L	
CORRESPONDENCE DATA			
Fax Number:	2063599000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	206-359-8000		

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Email: pctrademarks@perkinscoie.com  
Correspondent Name: Winfield B. Martin  
Address Line 1: 1201 Third Avenue, Suite 4900  
Address Line 4: Seattle, WASHINGTON 98101

ATTORNEY DOCKET NUMBER:	79724-0004
NAME OF SUBMITTER:	Winfield B. Martin
Signature:	/Winfield B. Martin/
Date:	02/11/2014

**Total Attachments: 3**  
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RELEASE LETTER

ENHANCED CAPITAL TEXAS FUND LP  
2802 Flintrock Trace, Suite 220  
Austin, Texas 78738

To: The Pledgor  
(as defined below)

Ladies and Gentlemen:

Reference is hereby made to:

- (i) the Intellectual Property Security Agreement (as amended, supplemented or modified from time to time, the "**IP Security Agreement**"), dated as of June 29, 2012, made by Lapolla Industries, Inc. (the "**Pledgor**") in favor of Enhanced Capital Texas Fund LP, ("the "**Agent**"); and
- (ii) the payoff letter dated December 9, 2013, sent to Lapolla Industries, Inc.

Pursuant to the IP Security Agreement, the **Pledgor** granted to the **Agent** a security interest in the **Pledgor's** right, title and interest in and to the intellectual property set out in *Schedule A (Discharged Intellectual Property)* hereto (the "**Discharged Intellectual Property**").

Pursuant to Section 5 of the Payoff Letter, the **Pledgor** has requested that the **Agent** discharge, release and cancel the security interest in the Discharged Intellectual Property, which the **Agent** has agreed to do upon the terms and conditions of this Release Letter.

With effect from the date of the completion of the Payoff, the **Agent** (i) irrevocably and unconditionally discharges, releases and cancels the security interest in the Discharged Intellectual Property and confirms that all of the **Agent's** right, title, interest and benefit in the Discharged Intellectual Property shall be held absolutely and unconditionally freed and discharged of and from the security interest created by, and all claims arising under, the IP Security Agreement with respect to such Discharged Intellectual Property (ii) reconveys to the **Pledgor** the Discharged Intellectual Property, transferred by the **Pledgor** to the **Agent**, and (iii) authorizes the **Pledgor** and any of their respective authorized representatives to file any applicable termination or discharge documents with respect to any registrations filed against such **Pledgor** in connection with the Discharged Intellectual Property.

Very truly yours,

Dated: 2/7/14

ENHANCED CAPITAL TEXAS FUND LP, as  
Agent

By: Enhanced Capital Texas Fund GP, LLC,

By: Shane McCarthy

Name: Shane McCarthy

Title: Vice President

Schedule A

**TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

- a. United States Patent and Trademark Office, Reg. No. 4,139,386  
Registered on May 8, 2012  
AIRTIGHT SPRAY FOAM INSULATION & Design
- b. United States Patent and Trademark Office, Reg. No. 3,888,459  
Registered on December 14, 2010  
AIRTIGHT SPRAYFOAM & Design
- c. United States Patent and Trademark Office, Reg. No. 3,888,457  
Registered on December 14, 2010  
AIRTIGHT
- d. United States Patent and Trademark Office, Reg. No. 3,888,458  
Registered on December 14, 2010  
AIRTIGHT SPRAYFOAM
- e. United States Patent and Trademark Office, Reg. No. 4,104,321  
Registered on February 28, 2012  
LAPOLLA
- f. United States Patent and Trademark Office, Reg. No. 4,104,322  
Registered on February 28, 2012  
LAPOLLA & Design
- g. Mark: THERM-O-FLEX, Serial No. 77/626,778
- h. Mark: THERMO-FLEX, Serial No. 77/626,768
- i. Mark: AIRTIGHT SPRAY FOAM INSULATION MFG. BY LAPOLLA, Serial No. 85/636,809
- j. South Carolina Registration No. 16225  
Expires on December 15, 2018  
AIRTIGHT INSULATION, INC. & Design
- k. South Carolina Registration No. 16224  
Expires on December 15, 2018  
AIRTIGHT SPRAYFOAM & Design

**PATENTS**

None.