

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Capital One, National Association, as Administrative Agent		02/11/2014	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Palm Beach Broadcasting LLC		
Street Address:	701 Northpoint Parkway, Suite 500		
City:	West Palm Beach		
State/Country:	FLORIDA		
Postal Code:	33407		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	2426468	WIRK	
Registration Number:	2515184	WMBX	
Registration Number:	3379312	WPBZ	
Registration Number:	3211967	WPBZ	
Registration Number:	2377579	WEAT-FM	
CORRESPONDENCE DATA			
Fax Number:	8883259108		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	6172390746		
Email:	kouimet@edwardswildman.com		
Correspondent Name:	Kristine L Ouimet, Paralegal		
Address Line 1:	111 Huntington Avenue		
Address Line 2:	Edwards Wildman Palmer LLP		
Address Line 4:	Boston, MASSACHUSETTS 02199		

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ATTORNEY DOCKET NUMBER:	310629.0003
NAME OF SUBMITTER:	Kristine L. Ouimet
Signature:	/Kristine L Ouimet/
Date:	02/12/2014
Total Attachments: 4 source=Palm Beach - Trademark Release#page1.tif source=Palm Beach - Trademark Release#page2.tif source=Palm Beach - Trademark Release#page3.tif source=Palm Beach - Trademark Release#page4.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of February 11, 2014, by Palm Beach Broadcasting LLC, a Delaware limited liability company (“Grantor”) and Capital One, National Association (the “Administrative Agent”). Reference is hereby made to (a) that certain Credit and Guaranty Agreement dated as of June 1, 2012 (the “Credit Agreement”), among Grantor, as a borrower, Palm Beach Broadcasting License LLC, a Delaware limited liability company, as a borrower, certain Guarantors from time to time party thereto, the Administrative Agent and the lenders from time to time party thereto, and (b) that certain Trademark Security Agreement, dated as of June 1, 2012, between Grantor and the Administrative Agent (the “Trademark Security Agreement”). Terms used but not defined in this Release shall have the meanings given thereto in the Credit Agreement and/or the Trademark Security Agreement, as applicable.

WHEREAS, pursuant to the Trademark Security Agreement, the Administrative Agent, for itself and for the benefit of the Secured Parties, was granted a security interest in and to the Collateral, including the Trademarks listed in Schedule A (the “Trademark Collateral”);

WHEREAS, Grantor has requested that the Administrative Agent terminate and release its security interests in and to the Trademark Collateral and execute and deliver evidence of such termination and release for filing in the United States Patent and Trademark Office (“USPTO”); and

WHEREAS, the Administrative Agent has agreed to such termination and release.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Administrative Agent hereby releases and terminates all security interests and other interests it may have in the Trademark Collateral. Grantor (or its designee) is authorized to file this Release with the USPTO and any other governmental authority.

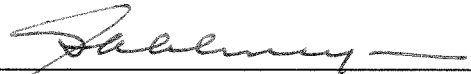
The delivery of an executed counterpart of a signature page to this Release by facsimile shall be effective as delivery of a manually executed counterpart of this Release. The validity, construction and effect of this Release shall be governed by the internal laws of the State of New York (without giving effect to its principles of conflicts of law) and shall relate solely to the Trademark Security Agreement.

* * * * *

Signature Page to Follow

IN WITNESS WHEREOF, the parties hereto have caused this Release of Security Interest in Trademarks and Patents to be duly executed and delivered as of the date first above written.

CAPITAL ONE, NATIONAL ASSOCIATION,
as Administrative Agent

By: 
Name: **George J. Ahlmeyer**
Title: **Senior Vice President**

PALM BEACH BROADCASTING LLC,
as Grantor

By: _____
Name:
Title:

(Signature to Trademark Release)

TRADEMARK
REEL: 005214 FRAME: 0741

IN WITNESS WHEREOF, the parties hereto have caused this Release of Security Interest in Trademarks and Patents to be duly executed and delivered as of the date first above written.

CAPITAL ONE, NATIONAL ASSOCIATION,
as Administrative Agent

By: _____
Name:
Title:

PALM BEACH BROADCASTING LLC,
as Grantor

By:  _____
Name: Dean Goodman
Title: Chief Executive Officer

(Signature to Trademark Release)

TRADEMARK
REEL: 005214 FRAME: 0742

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS
UNITED STATES REGISTERED TRADEMARKS

Trademark	Application Number	Filing Date	Registration Number	Registration Date
WIRK	75/791,873	September 3, 1999	2,426,468	February 6, 2001
WMBX	76/224,119	March 13, 2001	2,515,184	December 4, 2001
WPBZ	7/470,843	August 20, 2004	3,379,312	February 5, 2008
WPBZ	78/977,688	August 20, 2004	3,211,967	February 20, 2007
WEAT-FM	75/803,528	September 20, 1999	2,377,579	August 15, 2000