## TRADEMARK ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Interest recorded at Reel 4486/Frame 0091

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Sunwest Bank		102/20/2014	Banking Corporation: CALIFORNIA

## **RECEIVING PARTY DATA**

Name:	Defense Venture Group Ltd.	
Street Address:	793 Fort Mill Highway	
City:	Indian Land	
State/Country:	SOUTH CAROLINA	
Postal Code:	29707	
Entity Type:	CORPORATION: DELAWARE	

Name:	Dynamic Runflats, Inc.	
Street Address:	793 Fort Mill Highway	
City:	Indian Land	
State/Country:	SOUTH CAROLINA	
Postal Code:	29707	
Entity Type:	CORPORATION: DELAWARE	

Name:	Armorline Corporation	
Street Address:	793 Fort Mill Highway	
City:	Indian Land	
State/Country:	SOUTH CAROLINA	
Postal Code:	29707	
Entity Type:	CORPORATION: DELAWARE	

Name:	Indigen Armor Inc.	
Street Address:	793 Fort Mill Highway	
City:	Indian Land	
State/Country:	SOUTH CAROLINA	

**REEL: 005222 FRAME: 0760** 

**TRADEMARK** 

Postal Code:	29707	
Entity Type:	CORPORATION: DELAWARE	ì

#### PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	4191068	DYNAMIC RUNFLATS
Serial Number:	77950148	DYNAMIC RUNFLAT SYSTEMS
Registration Number:	4222281	DYNAMIC RUNFLATS

#### **CORRESPONDENCE DATA**

**Fax Number**: 9494754754

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 949-451-3800

Email: skann@gibsondunn.com

Correspondent Name: Stephanie S. Kann, Senior Paralegal

Address Line 1: 3161 Michelson Drive

Address Line 2: Gibson, Dunn & Crutcher LLP
Address Line 4: Irvine, CALIFORNIA 92612

ATTORNEY DOCKET NUMBER:	22984-00001
NAME OF SUBMITTER:	Stephanie S. Kann
Signature:	/stephanie s. kann/
Date:	02/24/2014

#### Total Attachments: 3

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TRADEMARK REEL: 005222 FRAME: 0761

## RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is given as of February 20, 2014, by SUNWEST BANK, a California banking corporation, with an address of 17542 E. 17<sup>th</sup> Street, Suite 200, Tustin, California 92780 (the "Agent") for the benefit of DEFENSE VENTURE GROUP LTD., a Delaware corporation, DYNAMIC RUNFLATS, INC., a Delaware corporation, ARMORLINE CORPORATION, a Delaware corporation, and INDIGEN ARMOR INC., a Delaware corporation, all with an address of 793 Fort Mill Highway, Indian Land, South Carolina 29707, (jointly and severally, individually and collectively, the "Debtor"). Unless otherwise defined herein, terms defined in the Security Agreement (as defined below) and used herein have the meaning given to them in the Security Agreement.

WHEREAS, Debtor has fully discharged and satisfied the obligations secured by the Trademark Collateral Assignment and Security Agreement dated February 18, 2011 (the "Security Agreement") under which Debtor pledged and granted to the Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all of the following Collateral of the Debtor (the "Trademark Collateral"):

- (a) Trademarks of the Debtor, including those listed on Exhibit A attached hereto;
- (b) all renewals and extensions of the foregoing;
- (b) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (c) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present or future infringement, misappropriate, dilution, violation or other impairment thereof.

The Security Agreement was recorded in the United States Patent and Trademark Office at Reel 4486/Frame 0091 against the trademarks attached hereto as Exhibit A; and

WHEREAS, Debtor has requested that the Agent release, and the Agent is willing to release its lien on and security interest in, and any other right, title and interest it may have in, to and under, the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Agent does hereby terminate and release any and all of its lien on and security interest in, and all other right, title or interest that it may have in, to or under, the Trademark Collateral and thereby discharge the recordation of the Security Agreement against the Trademark Collateral.

TRADEMARK REEL: 005222 FRAME: 0762 IN WITNESS WHEREOF, the Agent has caused this Release of Trademark Security Interest to be executed and delivered by its duly authorized officer as of the date first set forth above.

SUNWEST BANK, a California banking corporation

Name: Benjamin Frank

Title: Executive Vice President

TRADEMARK REEL: 005222 FRAME: 0763

## EXHIBIT A to Release of Trademark Security Interest

Mark	Serial/Registration Number	Owner
DYNAMIC RUNFLATS	4,191,068	Dynamic Runflats, Inc.
DYNAMIC RUNFLAT SYSTEMS	77/950,148	Dynamic Runflats, Inc.
DYNAMIC RUNFLATS & Design	4,222,281	Dynamic Runflats, Inc.

TRADEMARK REEL: 005222 FRAME: 0764

**RECORDED: 02/24/2014**