TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | |
|-----------------------|--|--|
| NATURE OF CONVEYANCE: | SECOND LIEN TRADEMARK SECURITY AGREEMENT | |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------------------|----------|----------------|--|
| Learfield Sports, LLC | | 102/28/2014 | LIMITED LIABILITY COMPANY: MISSOURI |

RECEIVING PARTY DATA

| Name: | Deutsche Bank AG New York Branch, as collateral agent | | |
|-----------------|---|--|--|
| Street Address: | 60 Wall Street | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10005 | | |
| Entity Type: | CORPORATION: GERMANY | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------|----------|--|
| Serial Number: | 86137529 | CHANGING THE FACE OF COLLEGE SPORTS BUSI |

CORRESPONDENCE DATA

Fax Number: 2123548113

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 212-819-8200

Email: iprecordations@whitecase.com

Correspondent Name: Fatima Carrillo/White & Case LLP

Address Line 1: 1155 Avenue of the Americas

Address Line 2: Patent & Trademark Department

Address Line 4: New York, NEW YORK 10036

| ATTORNEY DOCKET NUMBER: | 1111779-2447 |
|-------------------------|-------------------|
| NAME OF SUBMITTER: | Fatima Carrillo |
| Signature: | /Fatima Carrillo/ |
| | TRADEMARK |

REEL: 005231 FRAME: 0311

OP \$40.00 86137529

900282148

| Date: | 03/05/2014 | | |
|--|------------|--|--|
| Total Attachments: 5 source=Learfield - Second Lien Trademark Security Agreement#page1.tif source=Learfield - Second Lien Trademark Security Agreement#page2.tif source=Learfield - Second Lien Trademark Security Agreement#page3.tif source=Learfield - Second Lien Trademark Security Agreement#page4.tif source=Learfield - Second Lien Trademark Security Agreement#page5.tif | | | |

SECOND LIEN TRADEMARK SECURITY AGREEMENT

This SECOND LIEN TRADEMARK SECURITY AGREEMENT is entered into as of February 28, 2014, (this "Agreement"), among Learfield Sports, LLC (the "Grantor") and Deutsche Bank AG New York Branch ("DBNY"), as collateral agent (in such capacity, the "Collateral Agent") for the Secured Parties.

Reference is made to that certain Second Lien Pledge and Security Agreement, dated as of October 9, 2013 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time and in effect on the date hereof, the "Security Agreement"), among the Loan Parties party thereto and the Collateral Agent. The Second Lien Lenders (as defined below) have extended credit to the Borrower (as defined in Second Lien Credit Agreement (as defined below)) subject to the terms and conditions set forth in that certain Second Lien Credit Agreement, dated as of October 9, 2013 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time and in effect on the date hereof, the "Second Lien Credit Agreement"), by and among, *inter alios*, Baby Bison, Inc., a Delaware corporation, which will be merged with and into Learfield Communications, Inc., a Delaware corporation, Papa Bison, Inc., a Delaware corporation, which will be merged with and into Learfield Communications Holdings, Inc., a Delaware corporation, the lenders from time to time party thereto (collectively, the "Second Lien Lenders") and DBNY, in its capacities as administrative agent and collateral agent for the lenders. Consistent with the requirements set forth in Sections 4.01 and 5.12 of the Second Lien Credit Agreement and Section 4.03(c) of the Security Agreement, the parties hereto agree as follows:

SECTION 1. *Terms*. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement.

SECTION 2. *Grant of Security Interest*. As security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, the Grantor, pursuant to the Security Agreement, did and hereby does pledge, collaterally assign, mortgage, transfer and grant to the Collateral Agent, its successors and permitted assigns, on behalf of and for the ratable benefit of the Secured Parties, a continuing security interest in all of its right, title or interest in, to or under all of the following assets, whether now owned or at any time hereafter acquired by or arising in favor of the Grantor and regardless of where located (collectively, the "**Trademark Collateral**"):

- A. all Trademarks, including those Trademark registrations and registration applications in the United States Patent and Trademark Office listed on <u>Schedule I</u> hereto;
 - B. all goodwill associated with or symbolized by the Trademarks;
 - C. all assets, rights and interests that uniquely reflect or embody the Trademarks;
- D. the right to sue third parties for past, present and future infringements of any Trademark; and
 - E. all proceeds of and rights associated with the foregoing;

in each case to the extent the foregoing the foregoing items constitute Collateral.

SECTION 3. *Security Agreement*. The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if

fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 4. *Governing Law*. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature Pages Follow]

2

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

LEARFIELD SPORTS, LLC

By: _

Name: Matthew C. Hupfeld

Title: Chief Financial Officer

DEUTSCHE BANK AG NEW YORK BRANCH, as Collateral Agent

Name:

Peter Cucchiara Vice President

Title:

By:

Name:

Title:

Lisa Wong Viće President

[SECOND LIEN TRADEMARK SECURITY AGREEMENT - SIGNATURE PAGE]

SCHEDULE I

| T | A . | | 177 | A 15 | | T | TZC |
|------|--------|----------------------------|-----|-------|---------------|-------|------|
| TR | Δ | 11 | нι | VΙ | Δ | ĸ | ĸ |
| 1 1/ | \sim | $\boldsymbol{\mathcal{L}}$ | | . V I | $\overline{}$ | . 1 🔪 | 1773 |

None.

TRADEMARK APPLICATIONS

| APPLICANT | APPLICATION NO. | TRADEMARK |
|-----------------------|-----------------|-------------------------|
| Learfield Sports, LLC | 86/137,529 | CHANGING THE FACE OF |
| | | COLLEGE SPORTS BUSINESS |

Schedule I

US_ACTIVE:\44386233\2\67391.0003

RECORDED: 03/05/2014