

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM298049

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Lignetics, Inc.		03/07/2014	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Gladstone Capital Corporation
Street Address:	1521 WESTBRANCH DRIVE
Internal Address:	SUITE 100
City:	MCLEAN
State/Country:	VIRGINIA
Postal Code:	22102
Entity Type:	CORPORATION: MARYLAND

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2054638	PRES-TO-LOGS
Registration Number:	2010180	LIGNETICS
Registration Number:	1457946	LIGNETICS
Registration Number:	1461603	

CORRESPONDENCE DATA

Fax Number: 2027995144
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 2027994000
Email: gregory.esau@dlapiper.com
Correspondent Name: Gregory Esau
Address Line 1: 500 Eighth Street, NW
Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER:	370156.41
NAME OF SUBMITTER:	Gregory Esau
SIGNATURE:	/Gregory Esau/
DATE SIGNED:	03/13/2014

Total Attachments: 3
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OP \$115.00 2054638

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GRANT OF A SECURITY INTEREST – TRADEMARKS

WHEREAS, Lignetics, Inc. (the "*Grantor*") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "*Trademarks*");

WHEREAS, the Grantor has entered into a Pledge and Security Agreement, dated March 7, 2014 (as amended, restated, supplemented, modified or otherwise changed from time to time, the "*Security Agreement*"), in favor of Gladstone Capital Corporation, as the Lender (in such capacity, together with its successors and assigns, if any, the "*Grantee*"); and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Grantee a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "*Collateral*"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantee a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Grantor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of March 7, 2014.


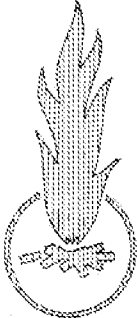


LIGNETICS, INC.

By:



Ted Hartshorn, Chief Financial Officer

SCHEDULE A TO GRANT OF A SECURITY INTEREST

United States Trademark	Trademark Description	USPTO Registration	Registration Date	USPTO Int'l Class & Description of Goods
PRES-TO-LOGS	Word	2054638	April 22, 1997	4: Fireplace logs, fuel briquettes, and fuel blocks for use in fireplaces and wood stoves
LIGNETICS	Word (non-stylized)	2010180	October 22, 1996	4: Hybridized and pelletized wood fuel
Lignetics 	Word (stylized letters)	1457946	September 22, 1987	4: Hybridized wood fuel pellets
Design – flames with circle and pellets 	Design – flames with circle and pellets	1461603	October 20, 1987	4: Hybridized wood fuel pellets
Design – flames with 3 logs 	Design – flames with 3 logs	No	N/A	N/A
FIRE STARTER	Word	No	N/A	N/A
Fire Starter with Flame design 	Fire Starter with Flame design		N/A	N/A