

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM298537

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
WF Fund IV Limited Partnership (c/o/b Wellington Financial LP and Wellington Financial Fund IV)		03/19/2014	LIMITED PARTNERSHIP: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PHD Virtual Technologies, Inc.		
<b>Street Address:</b>	1880 John F. Kennedy Blvd.		
<b>Internal Address:</b>	Ste 1301		
<b>City:</b>	Philadelphia		
<b>State/Country:</b>	PENNSYLVANIA		
<b>Postal Code:</b>	19103		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4230412	PHD VIRTUAL	
<b>Registration Number:</b>	4230411	PHD VIRTUAL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2127288111		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2127288000		
<b>Email:</b>	ipdept@willkie.com		
<b>Correspondent Name:</b>	Meghan Hungate c/o Willkie Farr & Gallag		
<b>Address Line 1:</b>	787 Seventh Avenue		
<b>Address Line 4:</b>	New York, NEW YORK 10019		
<b>ATTORNEY DOCKET NUMBER:</b>	122245.00006 MMH		
<b>NAME OF SUBMITTER:</b>	Meghan M. Hungate		
<b>SIGNATURE:</b>	/meghanhungate/		
<b>DATE SIGNED:</b>	03/20/2014		
<b>Total Attachments: 4</b>			
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**RELEASE OF SECURITY INTEREST IN  
INTELLECTUAL PROPERTY**

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY is granted and conveyed as of March 19, 2014, by WF Fund IV Limited Partnership (c/o/b Wellington Financial LP and Wellington Financial Fund IV), a Limited Partnership of Canada, as Administrative Agent ("Agent" or "Lender"), in favor of PHD Virtual Technologies, Inc, a Delaware corporation (including any successors in interest or assignees thereof, collectively "Grantor"), who are parties to that certain Loan and Security Agreement, dated as of March 6, 2013, by and between Grantor and Agent, among others, (as amended and/or restated, together with any and all guaranties, security agreements, pledge agreements, ancillary agreements and other documents and instruments relating thereto, including all IP Collateral documents the "IP Security Agreement").

**W I T N E S S E T H**

WHEREAS, Grantor has granted a security interest in certain of its Intellectual Property, including the patents and trademarks set forth on Exhibit A attached hereto (collectively, the "IP Collateral") pursuant to the IP Security Agreement, for the benefit of the Lender (the "Grants of Security Interest");

WHEREAS, Grantor has requested that the Lender: (a) terminate and release the liens and interests of the Lender in the IP Collateral; and (b) execute and deliver evidence of such termination and release for filing with the PTO; and

WHEREAS, the Lender has agreed to such release and termination, as Grantor has fulfilled all payment and performance obligations under the IP Security Agreement.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby acknowledges and agrees as follows:

1. Acknowledgment of Termination of Grants of Security Interest in Patents and Trademarks. All rights and security interest in the patents and trademarks, including but not limited to each of the patents and trademarks set forth on Exhibit A attached hereto and incorporated herein by reference are hereby terminated and released and are no longer in force.

2. Recordation. The Lender hereby authorizes and requests the Commissioner of Patents and Trademarks and any other applicable government officer to record this IP Security Interest Release.

5. Further Assurances. The Lender hereby agrees to execute such instruments and to take such other actions as the Grantor may reasonably request in writing in order to terminate the Lender's security interest in the IP Collateral and otherwise to effectuate the release of the IP Collateral.

6. Governing Law. This Release of Security Interest in Intellectual Property shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, Lender, on behalf of itself and any and all respective successors and assigns, has caused this Release of Security Interest in Intellectual Property to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

**WF Fund IV Limited Partnership**  
**c/o/b as Wellington Financial LP and Wellington Financial**  
**Fund IV**


By:   
Name: Mark Usher -  
Title: Partner -

Exhibit ATRADEMARKS:

<u>Trademark</u>	<u>Country</u>	<u>Registration No.</u>	<u>Registration Date</u>
PHD Virtual and Design	U.S.	4230412	October 23, 2012
PHD VIRTUAL	U.S.	4230411	October 23, 2012

PATENTS:

<u>Title</u>	<u>Country</u>	<u>(App. No.) or Patent No.</u>	<u>(Filing Date) or Issue Date</u>
Virtual Machine Data Replication	U.S.	(13414119)	(3/7/2012)
Virtual Machine Data Replication	U.S.	8135748	3/13/2012
Virtual Machine Data Backup	U.S.	(12758245)	(4/12/2010)
Virtual Machine File-Level Restoration	U.S.	(12758326)	(4/12/2010)