

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM298995

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PHD VIRTUAL TECHNOLOGIES INC.		03/19/2014	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	SQUARE 1 BANK		
Street Address:	406 Blackwell Street		
Internal Address:	Suite 240		
City:	Durham		
State/Country:	NORTH CAROLINA		
Postal Code:	27701		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Serial Number:	86119907	RECOVERY MANAGEMENT SUITE	
Serial Number:	86123785	RTA CALCULATOR	
Serial Number:	85880001	CLOUDHOOK	
Registration Number:	4230412	PHD VIRTUAL	
Registration Number:	4230411	PHD VIRTUAL	
Registration Number:	4305794	RELIABLEDR	
Serial Number:	85290291	VIRTUALSHARP	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	loandocsdept@square1bank.com		
Correspondent Name:	Square 1 Bank		
Address Line 1:	406 Blackwell Street		
Address Line 2:	Suite 240		
Address Line 4:	Durham, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Lee Conner		

CH \$190.00 86119907

SIGNATURE:	/Lee Conner-adb/
DATE SIGNED:	03/24/2014
Total Attachments: 6 source=PHD Virtual Technologies Inc -signed IPSA#page1.tif source=PHD Virtual Technologies Inc -signed IPSA#page2.tif source=PHD Virtual Technologies Inc -signed IPSA#page3.tif source=PHD Virtual Technologies Inc -signed IPSA#page4.tif source=PHD Virtual Technologies Inc -signed IPSA#page5.tif source=PHD Virtual Technologies Inc -signed IPSA#page6.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of March 19, 2014 by and between SQUARE 1 BANK ("*Bank*") and PHD VIRTUAL TECHNOLOGIES INC., a Delaware corporation ("*Grantor*").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).

B. Bank is willing to extend and to continue to extend financial accommodations to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

C. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Bank and Grantor, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof (collectively, "Intellectual Property Collateral").

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and

square 1 bank

concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

SIGNATURE PAGE FOLLOWS

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2.
PHD Virtual Technologies Inc. IPSA – Execution Version

TRADEMARK
REEL: 005242 FRAME: 0430



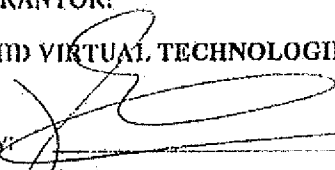
IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:

7 Technology Circle, Suite 100
Columbia, SC 29203

GRANTOR:

PVD VIRTUAL TECHNOLOGIES INC.

By: 

Name: Jeffrey Robinson

Title: CFO

Address of Bank:

406 Blackwell Street, Suite 240
Durham, NC 27701
Attn: Loan Documentation Department

BANK:

SQUARE 1 BANK

By: 

Name: Rachel Kelly

Title: AVP

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3.
PVD Virtual Technologies Inc. IPSA - Execution Version



EXHIBIT A
COPYRIGHTS

Description	Registration Number	Registration Date
NONE		

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EXHIBIT B
PATENTS

Description	Registration OR Serial Number	Registration OR Filing Date
Virtual machine data replication	8135748	3-13-2012
Virtual machine data replication	13414119	3-7-2012
Virtual Machine data backup	12758245	4-12-2010
Virtual Machine File-Level Restoration	12758326	4-12-2010
System and Method for Certifying Recovery Points	61881669	9-24-2013
System and Method for Backing Up a Live Virtual Machine	61891401	10-15-2013

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EXHIBIT C
TRADEMARKS

Description	Registration/ Application Number	Registration/ Application Date
Recovery Management Suite	86119907	11-15-2013
RTA Calculator	86123785	11-20-2013
CloudHook	85880001	3-19-2013
	4230412	10-23-2012
PHD Virtual	4230411	10-23-2012
ReliableDR	4305794	Mar 19, 2013
ReliableDR	(OHIM) 9091984	May 10, 2010
VirtualSharp	85290291	Apr 8, 2011
VirtualSharp	(OHIM) 9091885	May 10, 2010

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