

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM299190

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BRIDGE BANK, NATIONAL ASSOCIATION		03/25/2014	National Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	VAPOTHERM, INC.		
<b>Street Address:</b>	22 Industrial Drive		
<b>City:</b>	Exeter		
<b>State/Country:</b>	NEW HAMPSHIRE		
<b>Postal Code:</b>	03833		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 9</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2491022	VAPOTHERM	
<b>Registration Number:</b>	3583979	FLOWREST	
<b>Registration Number:</b>	3588025	PRECISION FLOW	
<b>Registration Number:</b>	3759402	HFT	
<b>Serial Number:</b>	78849009	SPNC	
<b>Registration Number:</b>	4109211	FLOWREST BREATHE WELL. SLEEP WELL.	
<b>Registration Number:</b>	4105999	BREATHELITE	
<b>Registration Number:</b>	4187386	INSOLARE	
<b>Serial Number:</b>	85455642	CAMOUFLAGE HEATER <sup>9</sup>	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	8585506420		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	858-550-6403		
<b>Email:</b>	erin.obrien@cooley.com		
<b>Correspondent Name:</b>	Erin O'Brien		
<b>Address Line 1:</b>	c/o Cooley LLP		
<b>Address Line 2:</b>	4401 Eastgate Mall		
<b>Address Line 4:</b>	San Diego, CALIFORNIA 92121		

CH \$240.00 2491022

<b>ATTORNEY DOCKET NUMBER:</b>	305983-1110 VAPOTHERM
<b>NAME OF SUBMITTER:</b>	ERIN O'BRIEN
<b>SIGNATURE:</b>	/Erin O'Brien/
<b>DATE SIGNED:</b>	03/25/2014
<b>Total Attachments: 4</b> source=Vapotherm signed IP release 032514#page1.tif source=Vapotherm signed IP release 032514#page2.tif source=Vapotherm signed IP release 032514#page3.tif source=Vapotherm signed IP release 032514#page4.tif	

## RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of March 25, 2014, by Bridge Bank, National Association ("Lender") in favor of Vapotherm, Inc., a Delaware corporation ("Company") with its principal place of business located at 22 Industrial Drive, Exeter, NH 03833.

### Recitals

WHEREAS Company granted a security interest to Lender in the patent and trademark items listed on Exhibits A-B attached hereto (the "Intellectual Property") under an Intellectual Property Security Agreement dated as of February 22, 2008; an Intellectual Property Security Agreement dated as of March 13, 2013; and an Amended and Restated Intellectual Property Security Agreement dated as of March 20, 2013 (collectively, the "Security Agreements") and recorded with the US Patent and Trademark Office as indicated on Exhibits A-B.

WHEREAS Company and Lender are parties to that certain Second Amended and Restated Loan and Security Agreement dated as of March 20, 2013 (the "Loan Agreement"). Under the terms of the Loan Agreement, the Company granted to Lender a security interest in the Intellectual Property.

WHEREAS Company and Lender propose to enter into that certain Loan and Security Modification Agreement dated as of the date hereof (the "Modification"). Under the terms of the Modification, Lender is releasing its security interest in the Intellectual Property.

### Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property, and reassigns to Company, without warranty or recourse, all interest of Lender in such Intellectual Property.

LENDER:

Bridge Bank, National Association

By:

Name: RICHARD SWEENEY

Title: S.R. VICE PRESIDENT

55 Almaden Blvd. #100  
San Jose, CA 95113

## EXHIBIT A

### Patents

<b>Patent #:</b> <u>7314046</u>	<b>Issue Dt:</b> 01/01/2008	<b>Application #:</b> 10149356	<b>Filing Dt:</b> 01/29/2003
<b>Publication #:</b> <u>US20030209246</u>	<b>Pub Dt:</b> 11/13/2003		
<b>Title:</b> APPARATUS AND METHOD FOR RESPIRATORY TRACT THERAPY			
<b>Patent #:</b> <u>7708013</u>	<b>Issue Dt:</b> 05/04/2010	<b>Application #:</b> 10810768	<b>Filing Dt:</b> 03/26/2004
<b>Publication #:</b> <u>US20040245656</u>	<b>Pub Dt:</b> 12/09/2004		
<b>Title:</b> APPARATUS AND METHOD FOR DELIVERING WATER VAPOR TO A GAS			
<b>Patent #:</b> <u>7827981</u>	<b>Issue Dt:</b> 11/09/2010	<b>Application #:</b> 10833843	<b>Filing Dt:</b> 04/27/2004
<b>Publication #:</b> <u>US20040200476</u>	<b>Pub Dt:</b> 10/14/2004		
<b>Title:</b> METHOD FOR REDUCING THE WORK OF BREATHING			
<b>Patent #:</b> NONE	<b>Issue Dt:</b>	<b>Application #:</b> 11851713	<b>Filing Dt:</b> 09/07/2007
<b>Publication #:</b> <u>US20080072899</u>	<b>Pub Dt:</b> 03/27/2008		
<b>Title:</b> SYSTEM AND METHOD FOR DELIVERING MEDICATIONS			
<b>Patent #:</b> NONE	<b>Issue Dt:</b>	<b>Application #:</b> 11937898	<b>Filing Dt:</b> 11/09/2007
<b>Publication #:</b> <u>US20080289631</u>	<b>Pub Dt:</b> 11/27/2008		
<b>Title:</b> APPARATUS AND METHOD FOR RESPIRATORY TRACT THERAPY			
<b>Patent #:</b> NONE	<b>Issue Dt:</b>	<b>Application #:</b> 11940793	<b>Filing Dt:</b> 11/15/2007
<b>Publication #:</b> <u>US20080223375</u>	<b>Pub Dt:</b> 09/18/2008		
<b>Title:</b> SINGLE NASAL PRONG NASAL CANNULA			
<b>Patent #:</b> <u>8171935</u>	<b>Issue Dt:</b> 05/08/2012	<b>Application #:</b> 11940867	<b>Filing Dt:</b> 11/15/2007
<b>Publication #:</b> <u>US20080121230</u>	<b>Pub Dt:</b> 05/29/2008		
<b>Title:</b> NASAL CANNULA WITH REDUCED HEAT LOSS TO REDUCE RAINOUT			
<b>Patent #:</b> NONE	<b>Issue Dt:</b>	<b>Application #:</b> 11973061	<b>Filing Dt:</b> 10/05/2007
<b>Publication #:</b> <u>US20090090363</u>	<b>Pub Dt:</b> 04/09/2009		
<b>Title:</b> Hyperthermic humidification system			
<b>Patent #:</b> <u>7654507</u>	<b>Issue Dt:</b> 02/02/2010	<b>Application #:</b> 12048583	<b>Filing Dt:</b> 03/14/2008
<b>Publication #:</b> <u>US20080224336</u>	<b>Pub Dt:</b> 09/18/2008		
<b>Title:</b> WATER SPIKE SYSTEM			
<b>Patent #:</b> <u>8240206</u>	<b>Issue Dt:</b> 08/14/2012	<b>Application #:</b> 12175853	<b>Filing Dt:</b> 07/18/2008
<b>Publication #:</b> <u>US20090056712</u>	<b>Pub Dt:</b> 03/05/2009		
<b>Title:</b> BASE UNIT FOR BREATHING GAS HEATING AND HUMIDIFICATION SYSTEM			
<b>Patent #:</b> <u>8333195</u>	<b>Issue Dt:</b> 12/18/2012	<b>Application #:</b> 12175861	<b>Filing Dt:</b> 07/18/2008
<b>Publication #:</b> <u>US20090056713</u>	<b>Pub Dt:</b> 03/05/2009		
<b>Title:</b> SYSTEM AND METHOD FOR DELIVERING A HEATED AND HUMIDIFIED GAS			
<b>Patent #:</b> NONE	<b>Issue Dt:</b>	<b>Application #:</b> 12175888	<b>Filing Dt:</b> 07/18/2008
<b>Publication #:</b> <u>US20090056714</u>	<b>Pub Dt:</b> 03/05/2009		
<b>Title:</b> HUMIDIFIER FOR BREATHING GAS HEATING AND HUMIDIFICATION SYSTEM			
<b>Patent #:</b> <u>8356593</u>	<b>Issue Dt:</b> 01/22/2013	<b>Application #:</b> 12175899	<b>Filing Dt:</b> 07/18/2008
<b>Publication #:</b> <u>US20090056715</u>	<b>Pub Dt:</b> 03/05/2009		
<b>Title:</b> DELIVERY TUBE FOR BREATHING GAS HEATING AND HUMIDIFICATION SYSTEM			
<b>Patent #:</b> NONE	<b>Issue Dt:</b>	<b>Application #:</b> 12294086	<b>Filing Dt:</b> 02/10/2009
<b>Publication #:</b> <u>US20100059053</u>	<b>Pub Dt:</b> 03/11/2010		
<b>Title:</b> APPARATUS CONFIGURED TO REDUCE MICROBIAL INFECTION AND METHOD OF MAKING THE SAME			
<b>Patent #:</b> <u>8561607</u>	<b>Issue Dt:</b> 10/22/2013	<b>Application #:</b> 12701116	<b>Filing Dt:</b> 02/05/2010
<b>Publication #:</b> <u>US20100258114</u>	<b>Pub Dt:</b> 10/14/2010		

**Title:** HEATED NEBULIZER DEVICES, NEBULIZER SYSTEMS, AND METHODS FOR INHALATION THERAPY

**Patent #:** NONE                      **Issue Dt:**                      **Application #:** 12910155                      **Filing Dt:** 10/22/2010  
**Publication #:** US20120097157                      **Pub Dt:** 04/26/2012

**Title:** APPARATUS, SYSTEMS, AND METHODS FOR SECURING A BREATHING TUBE TO AN ARM

**Patent #:** NONE                      **Issue Dt:**                      **Application #:** 13246226                      **Filing Dt:** 09/27/2011  
**Publication #:** US20120125332                      **Pub Dt:** 05/24/2012

**Title:** APPARATUS, SYSTEMS, AND METHODS FOR RESPIRATORY THERAPY

**Patent #:** NONE                      **Issue Dt:**                      **Application #:** 13267252                      **Filing Dt:** 10/06/2011  
**Publication #:** US20120285343                      **Pub Dt:** 04/12/2012

**Title:** NEBULIZER SYSTEMS, APPARATUS AND METHODS FOR RESPIRATORY THERAPY

**Patent #:** D640764                      **Issue Dt:** 06/28/2011                      **Application #:** 29292306                      **Filing Dt:** 10/05/2007  
**Title:** HYPERTHERMIC HUMIDIFICATION SYSTEM

**Patent #:** D671206                      **Issue Dt:** 11/20/2012                      **Application #:** 29351376                      **Filing Dt:** 12/04/2009  
**Title:** RESPIRATORY THERAPY SYSTEM

**Patent #:** 1237614                      **Issue Dt:**                      **Application #:** UNAVAILABLE                      **Filing Dt:**  
**Title:**

**Patent #:** NONE                      **Issue Dt:**                      **Application #:** 13749162                      **Filing Dt:** 01/24/2013  
**Publication #:** US20130186395                      **Pub Dt:** 07/25/2013

**Title:** SYSTEMS AND METHODS FOR PROVIDING RESPIRATORY THERAPY

Lender's security interest was recorded against some or all of the patent items on March 17, 2008 at Reel/Frame No. 020654/0567; on March 14, 2013 at Reel/Frame No. 030004/0029; on April 12, 2013 at Reel/Frame No. 030208/0453; and on September 30, 2013 at Reel/Frame No. 031314/0372.

## EXHIBIT B

### Trademarks

<b>Serial #:</b> <u>75341382</u> <b>Mark:</b> VAPOTHERM	<b>Filing Dt:</b> 08/14/1997	<b>Reg #:</b> <u>2491022</u>	<b>Reg. Dt:</b> 09/18/2001
<b>Serial #:</b> <u>77194659</u> <b>Mark:</b> FLOWREST	<b>Filing Dt:</b> 05/31/2007	<b>Reg #:</b> <u>3583979</u>	<b>Reg. Dt:</b> 03/03/2009
<b>Serial #:</b> <u>77227728</u> <b>Mark:</b> PRECISION FLOW	<b>Filing Dt:</b> 07/12/2007	<b>Reg #:</b> <u>3588025</u>	<b>Reg. Dt:</b> 03/10/2009
<b>Serial #:</b> <u>78822516</u> <b>Mark:</b> HFT	<b>Filing Dt:</b> 02/24/2006	<b>Reg #:</b> <u>3759402</u>	<b>Reg. Dt:</b> 03/09/2010
<b>Serial #:</b> <u>78849009</u> <b>Mark:</b> SPNC	<b>Filing Dt:</b> 03/29/2006	<b>Reg #:</b> NONE	<b>Reg. Dt:</b>
<b>Serial #:</b> <u>77754930</u> <b>Mark:</b> FLOWREST BREATHE WELL. SLEEP WELL.	<b>Filing Dt:</b> 06/09/2009	<b>Reg #:</b> <u>4109211</u>	<b>Reg. Dt:</b> 03/06/2012
<b>Serial #:</b> <u>77859750</u> <b>Mark:</b> BREATHELITE	<b>Filing Dt:</b> 10/28/2009	<b>Reg #:</b> <u>4105999</u>	<b>Reg. Dt:</b> 02/28/2012
<b>Serial #:</b> <u>85155733</u> <b>Mark:</b> INSOLARE	<b>Filing Dt:</b> 10/19/2010	<b>Reg #:</b> <u>4187386</u>	<b>Reg. Dt:</b> 08/07/2012
<b>Serial #:</b> <u>85455642</u> <b>Mark:</b> CAMOUFLAGE HEATER <sup>®</sup>	<b>Filing Dt:</b> 10/25/2011	<b>Reg #:</b> NONE	<b>Reg. Dt:</b>

Lender's security interest was recorded against some or all of the trademark items on March 17, 2008 at Reel/Frame No. 3741/0252; on March 14, 2013 at Reel/Frame No. 4982/0343; and on April 12, 2013 at Reel/Frame No. 5006/0457.