

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM299657

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Solvay America, Inc.		03/25/2014	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Plextronics, Inc.
Street Address:	2180 William Pitt Way
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15238
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3948114	PLEXTRONICS LIGHT. POWER. CIRCUITRY.
Registration Number:	3004841	PLEXCORE
Registration Number:	2902063	PLEXTRONICS

CORRESPONDENCE DATA

Fax Number: 3127069000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-701-8623

Email: rassmus@mayerbrown.com, msherlock@mayerbrown.com

Correspondent Name: Richard Assmus

Address Line 1: P.O. Box 2828

Address Line 4: Chicago, ILLINOIS 60690-2828

ATTORNEY DOCKET NUMBER: 10437752

NAME OF SUBMITTER: Richard M. Assmus

SIGNATURE: /RMA/

DATE SIGNED: 03/31/2014

Total Attachments: 36

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TERMINATION AND RELEASE OF SECURITY INTERESTS

TERMINATION AND RELEASE dated as of March 25, 2014 from SOLVAY AMERICA, INC., a Delaware corporation ("Solvay"), as Collateral Agent (in such capacity, the "Collateral Agent") for itself and the other investors set forth on Schedule A to the Security Agreement (as defined below) (collectively with Solvay, the "Lenders") to PLEXTRONICS, INC., a Delaware corporation (the "Grantor").

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of September 20, 2013 (as amended, restated, amended and restated, supplemented, waived or otherwise modified or replaced from time to time, the "Security Agreement"), by and between the Grantor and the Collateral Agent, the Grantor has granted to the Collateral Agent for the benefit of the Lenders a first priority security interest to support certain obligations of the Grantor owed to the Lenders under the terms of the convertible notes issued to each Lender in accordance with the terms of that certain Convertible Note and Warrant Purchase Agreement dated as of September 20, 2013 (as amended, restated, amended and restated, supplemented, waived or otherwise modified or replaced from time to time);

WHEREAS, the Grantor, the Collateral Agent and the Lenders are parties to that certain Third Amended and Restated Intercreditor Agreement dated as of September 20, 2013 (as amended, restated, amended and restated, supplemented, waived or otherwise modified or replaced from time to time), which sets forth the relative rights and obligations of the Collateral Agent and the various Lenders as it relates to the Collateral;

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of September 20, 2013 (as amended, restated, amended and restated, supplemented, waived or otherwise modified or replaced from time to time, the "Grant"), the Grantor assigned to the Collateral Agent a security interest in all IP Collateral (as defined below) of the Grantor and all of the Grantor's rights in connection therewith (the "Assignment"), and such Assignment was recorded in each of the Trademark Division and Patent Division of the United States Patent and Trademark Office on September 23, 2013, at Reel 5116 and Frame 0128 and Reel 031347 and Frame 0336, respectively; and

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its security interest in the IP Collateral (as defined below); and

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the security interest in the IP Collateral (as defined below) as detailed in and evidenced by the Grant and the Assignment (collectively, the "Security Interests"), the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Collateral Agent hereby states as follows:

1. Definitions. The term "IP Collateral," as used herein, shall mean all of the Collateral Agent's right, title and interest, whether now owned or existing or hereafter created, acquired or arising, in and to the following:

(a) all Patents, in each case now existing or hereafter adopted or acquired, including those set forth on Schedule A attached hereto;

(b) all Trademarks, in each case now existing or hereafter adopted or acquired, including those set forth on Schedule A hereto; and

(c) all Copyrights, in each case now existing or hereafter adopted or acquired, including those set forth on Schedule A hereto.

2. Release of Security Interests. The Collateral Agent hereby terminates, releases and discharges its Security Interests in the IP Collateral, and any right, title or interest of the Collateral Agent in such IP Collateral shall hereby cease and become void.

3. Further Assurances. The Collateral Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interests contemplated hereby.

4. THIS TERMINATION AND RELEASE AND ALL RIGHTS AND OBLIGATIONS HEREUNDER, INCLUDING MATTERS OF CONSTRUCTION, VALIDITY, AND PERFORMANCE, SHALL BE GOVERNED BY THE LAWS OF THE STATE OF DELAWARE.

[Signature page follows.]

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination and Release to be executed by an officer duly authorized so to do on the date first above written.

SOLVAY AMERICA, INC., as Collateral

Agent

By:

Name:

Title:

SVP

Carol Kudde
SVP

Schedule A

(Attached.)

Intellectual Property

Patents

See attached PDF

Trademarks

Country	Mark	Reg. No.	Reg. Date	Status	Next Action Due
China	PLEXCORE	Pending; Application No. 12599864	Pending	Filed	Awaiting Trademark Office Review
EU	PLEXTRONICS	008231458	11/22/2009	Registered	Renewal – 04/21/2019
Japan	PLEXTRONICS	5411900	05/13/2011	Registered	2 nd Payment of Registration Fee 05/13/2016
Japan	PLEXCORE	Pending; Application No. 2013- 38158	Pending	Filed	Awaiting Trademark Office Review
South Korea	PLEXTRONICS	40/880575	9/15/2011	Registered	Renewal 09/15/2021
South Korea	PLEXCORE	Pending; Application No. 40-2013- 32960	Pending	Filed	Awaiting Trademark Office Review
United States	PLEXTRONICS LIGHT, POWER, CIRCUITRY	3,948,114	04/19/2011	Registered	Declaration of Use 04/19/2017
United States	PLEXCORE	3,004,841	10/04/2005	Registered	Renewal 10/04/2015
United States	PLEXTRONICS	2,902,063	11/09/2004	Registered	Renewal 11/09/2014
EU	PLEXCORE	Pending; Application No. 012151056	Pending	Under Examination	
Taiwan	PLEXCORE	Pending; Application No. I02026816	Pending	Pending	

Copyrights

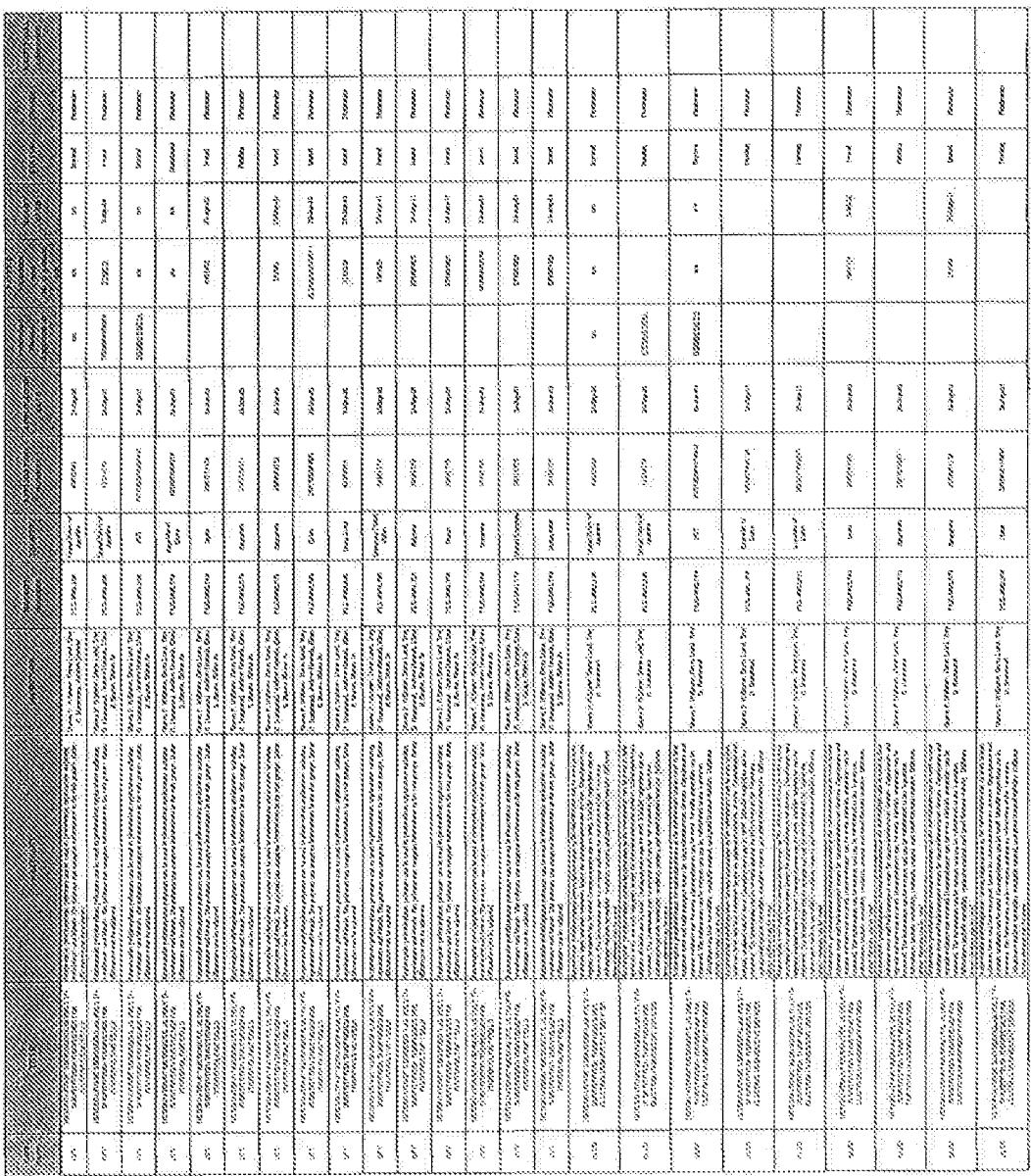
Registered Copyrights

None.

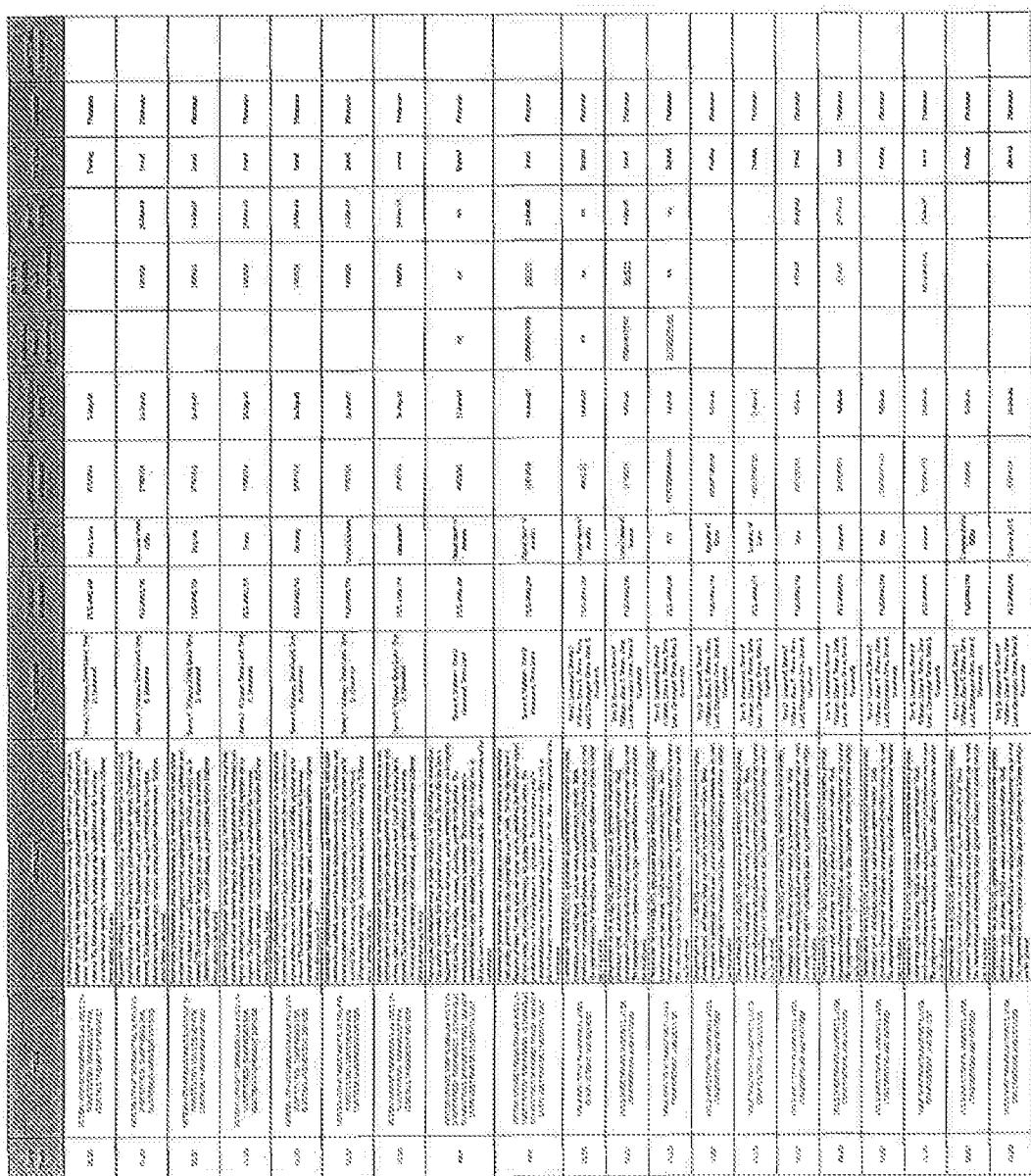
Copyright Application

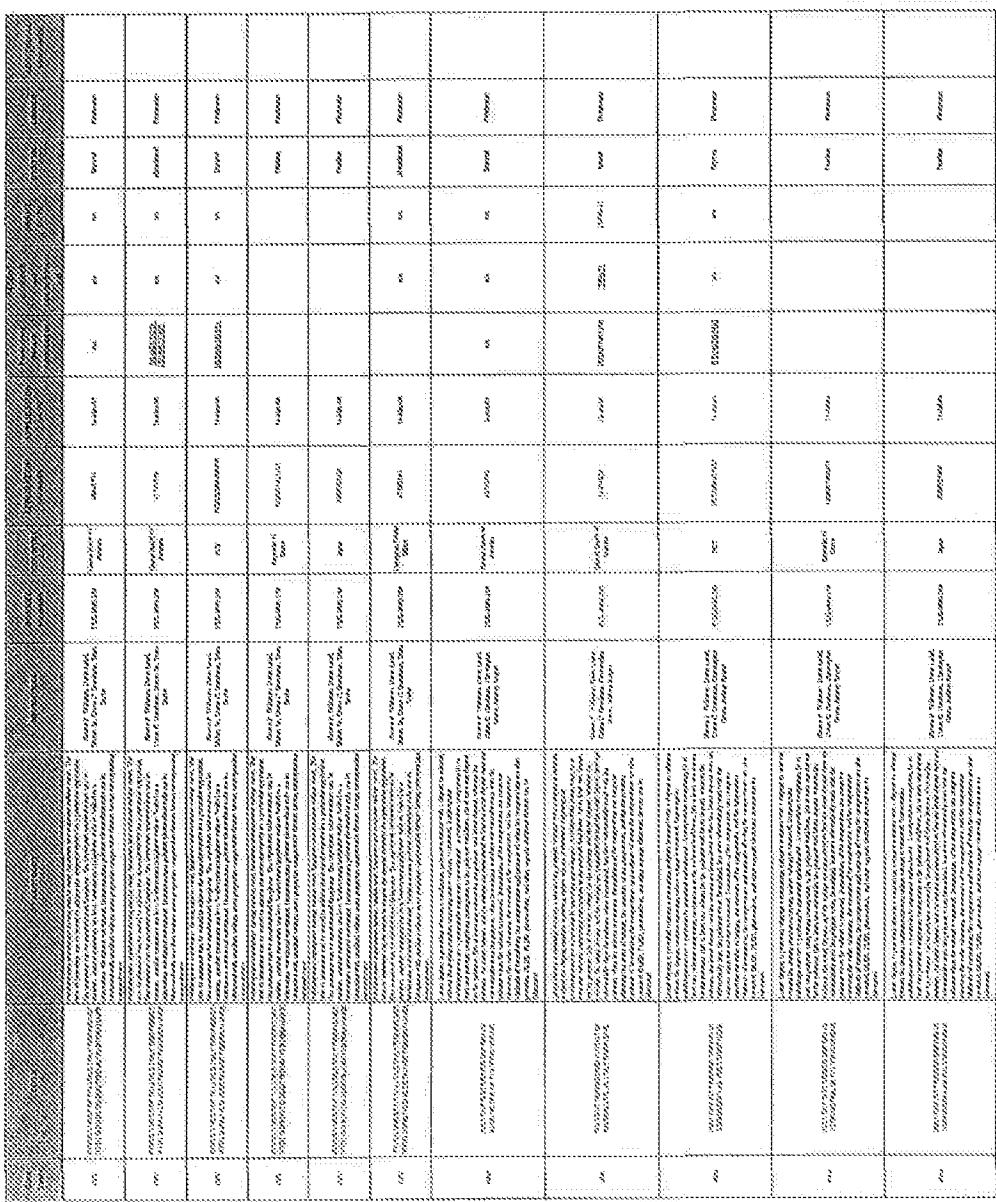
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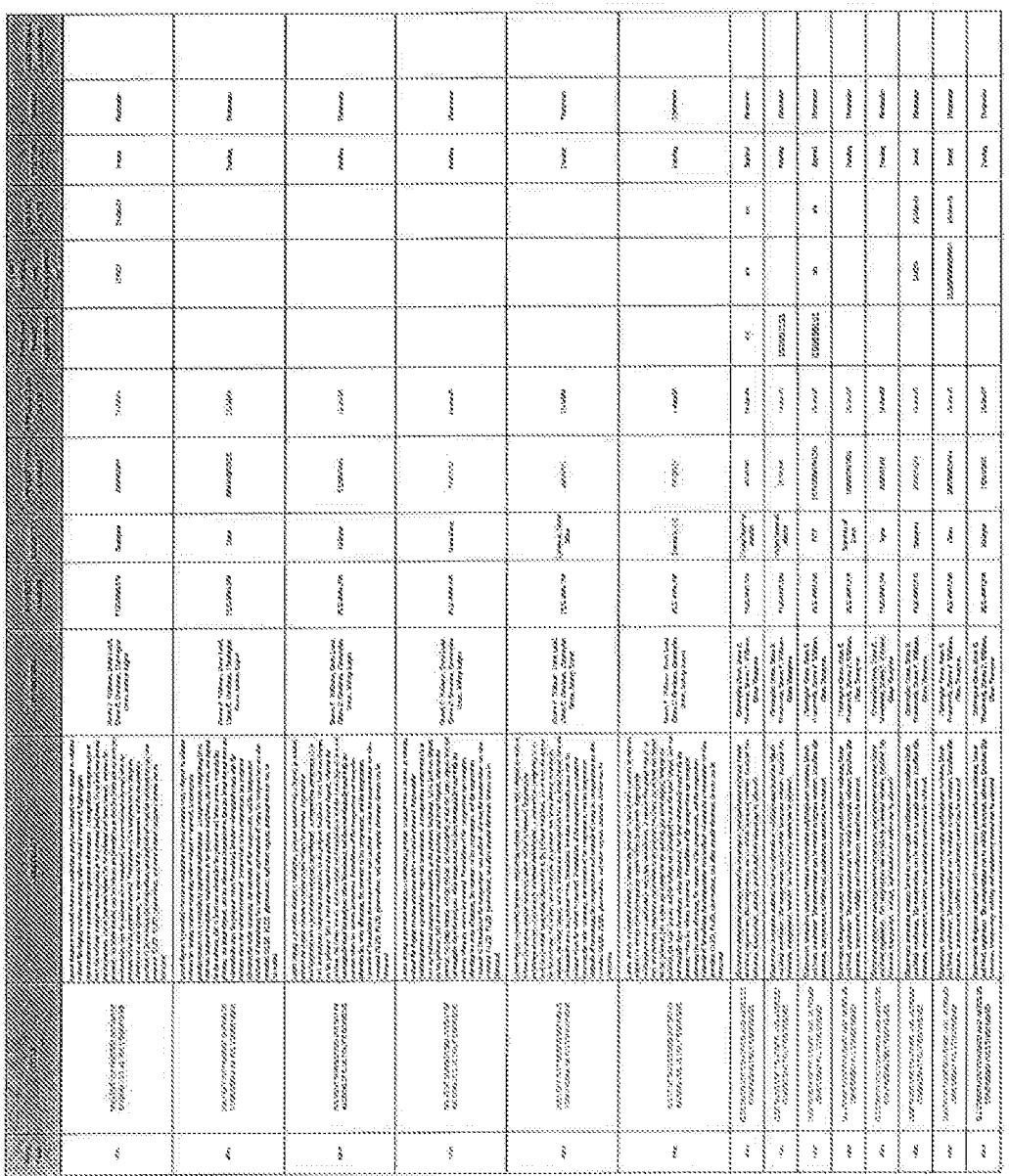
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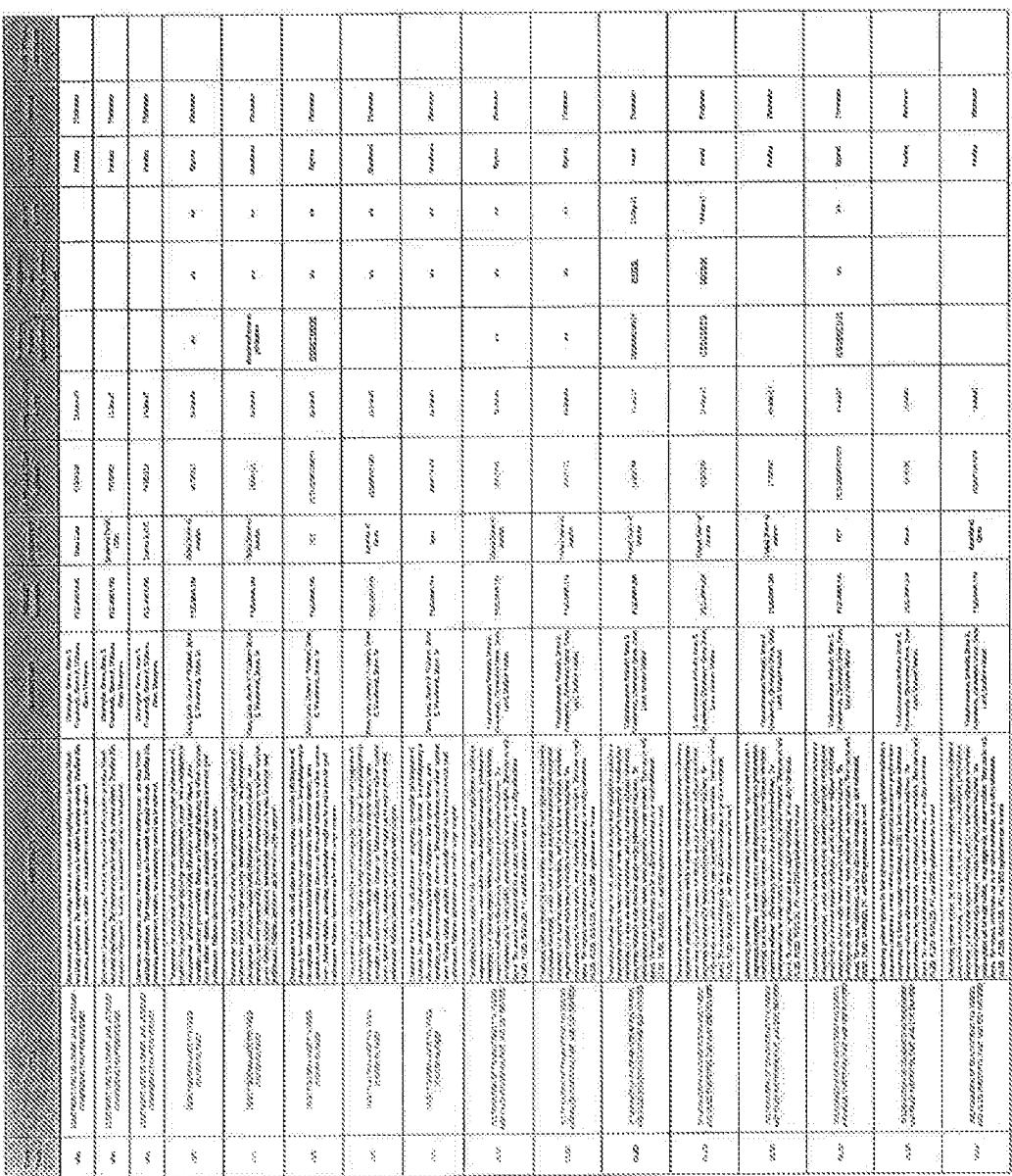
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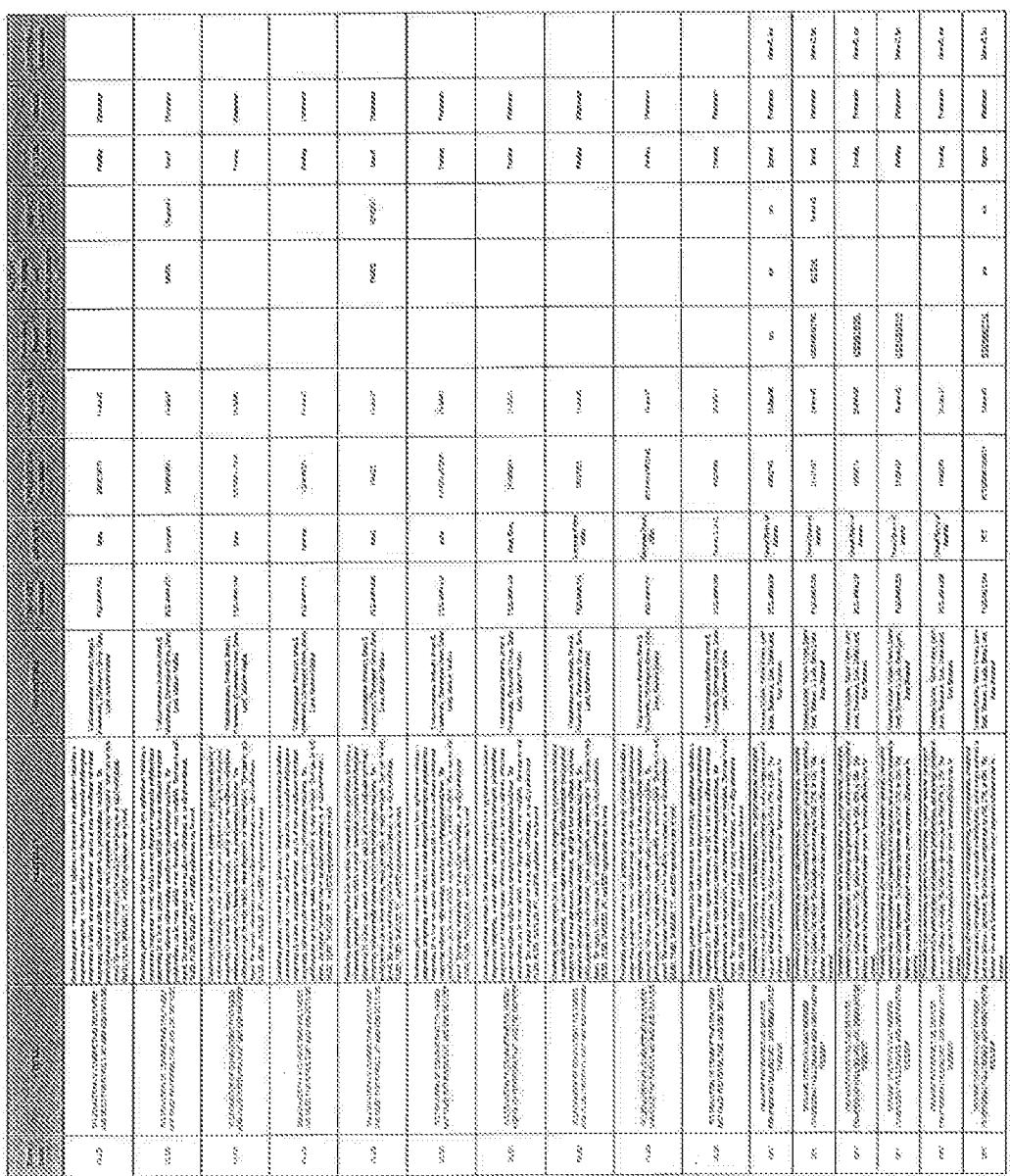




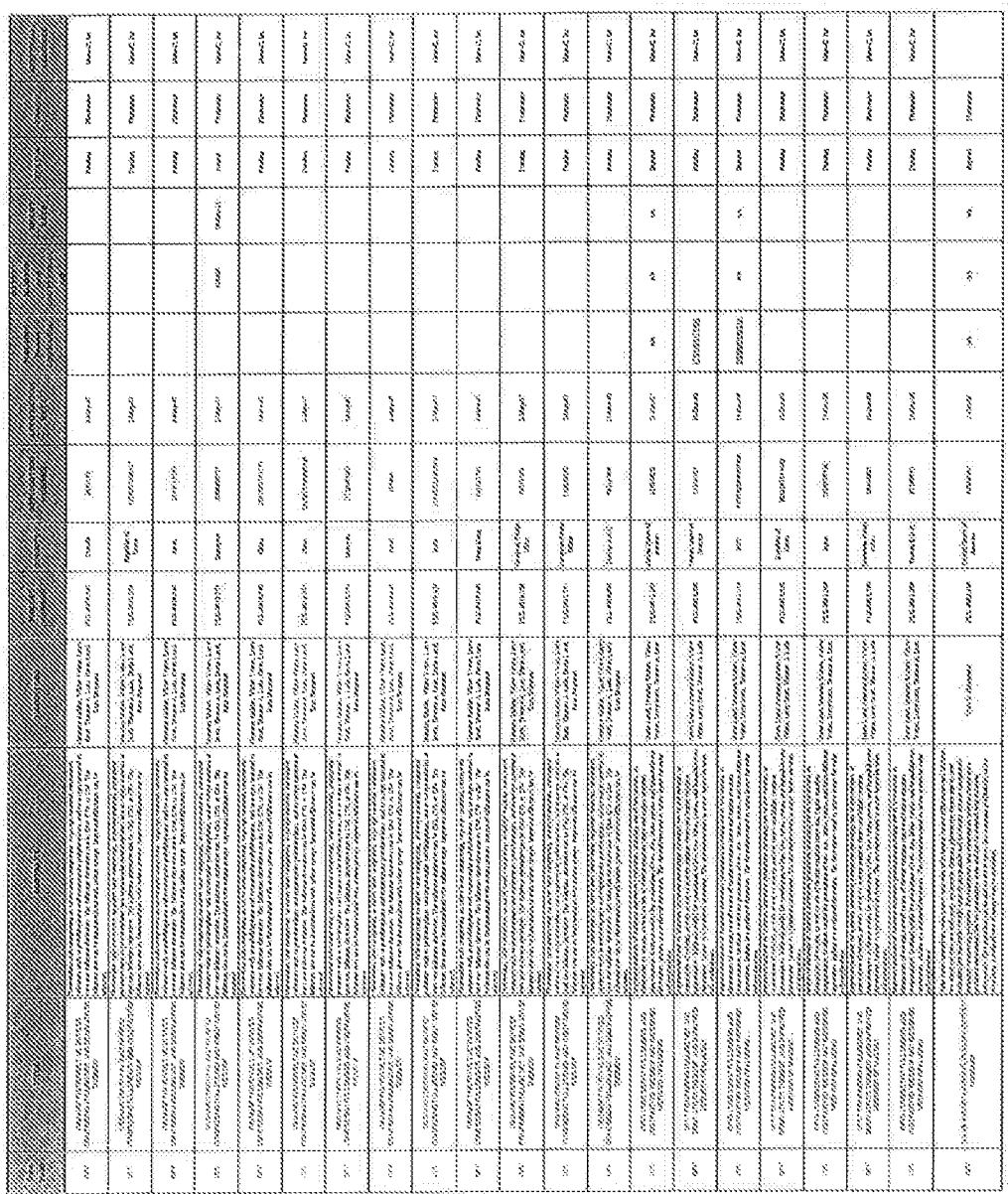
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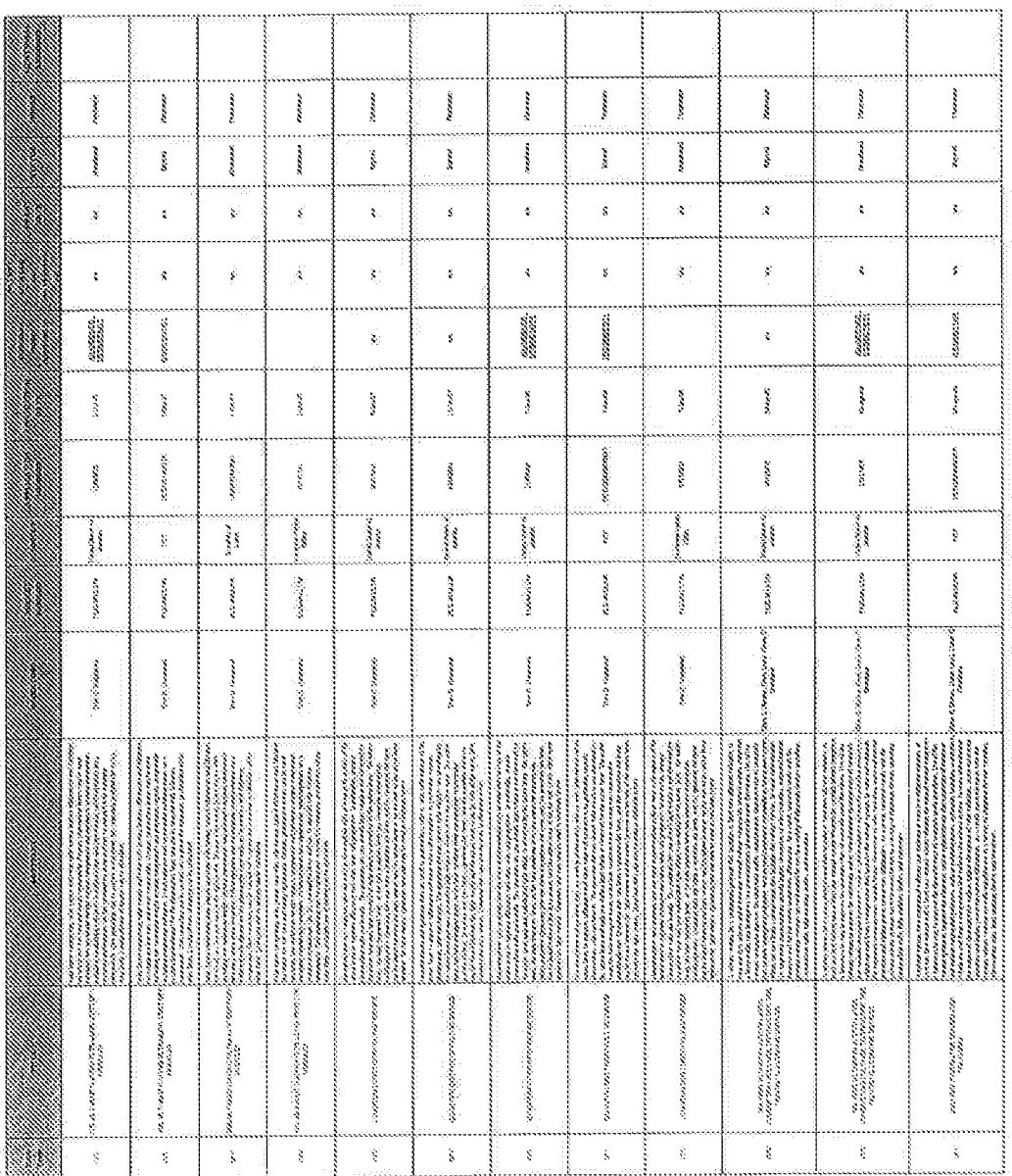
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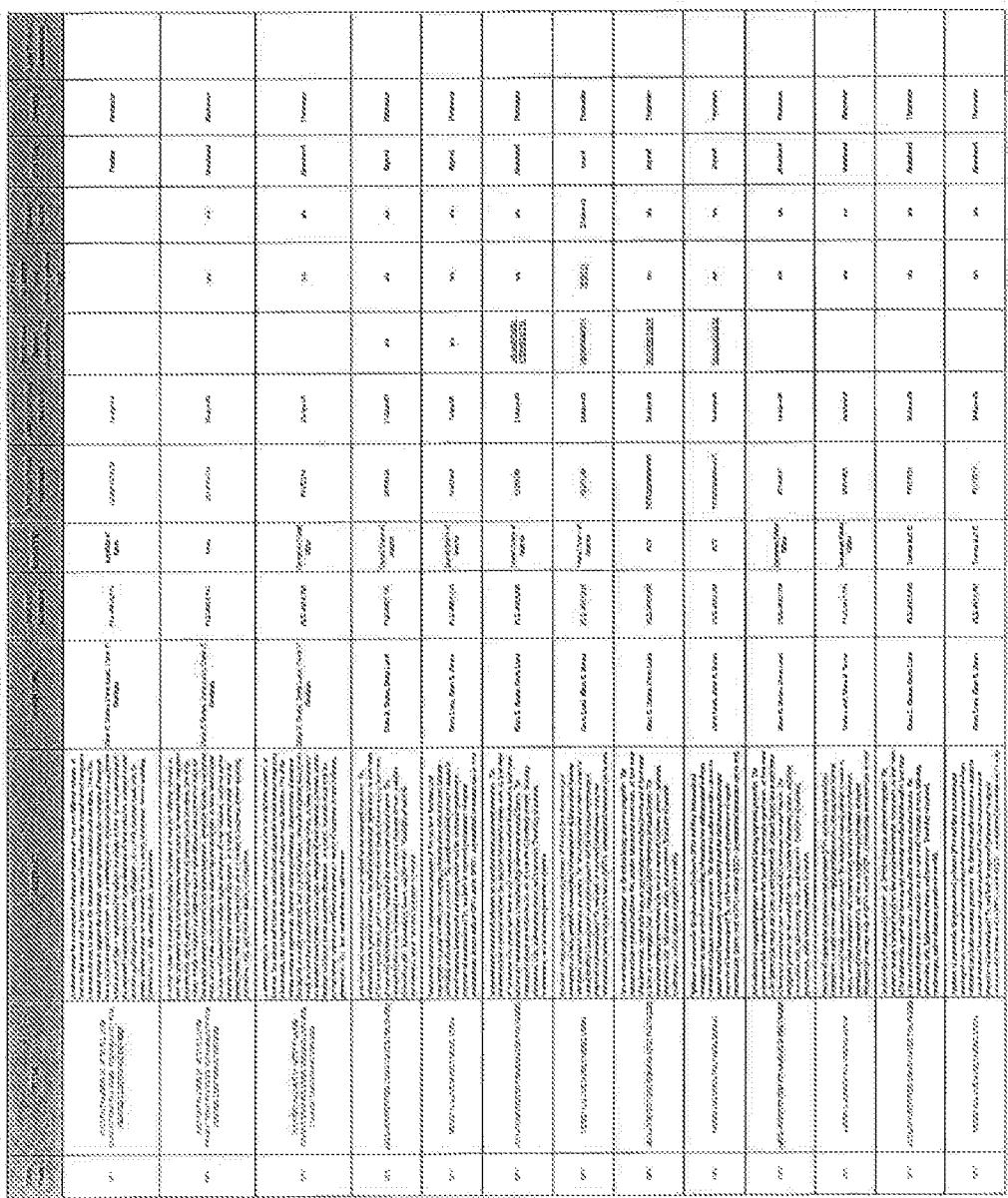
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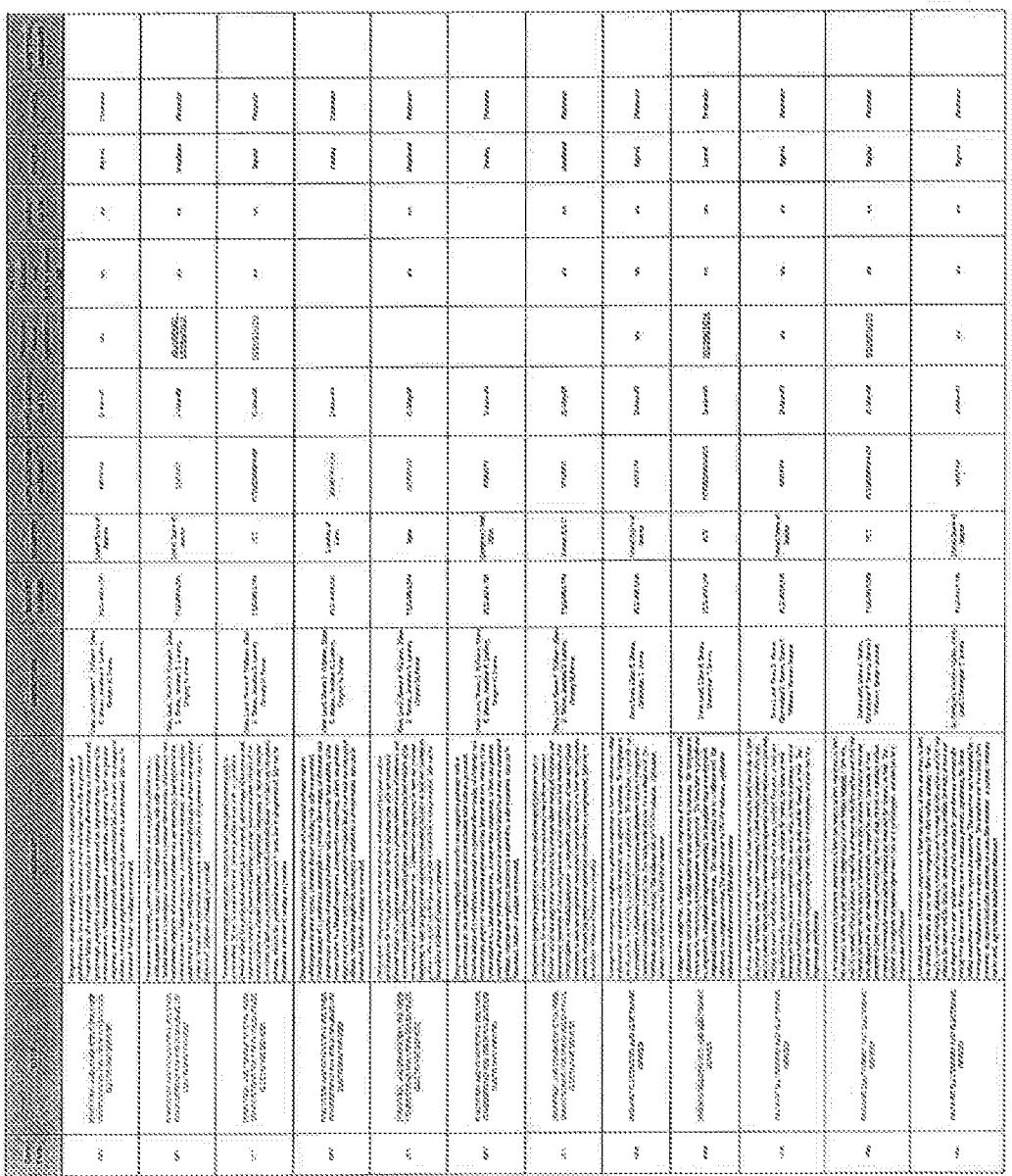


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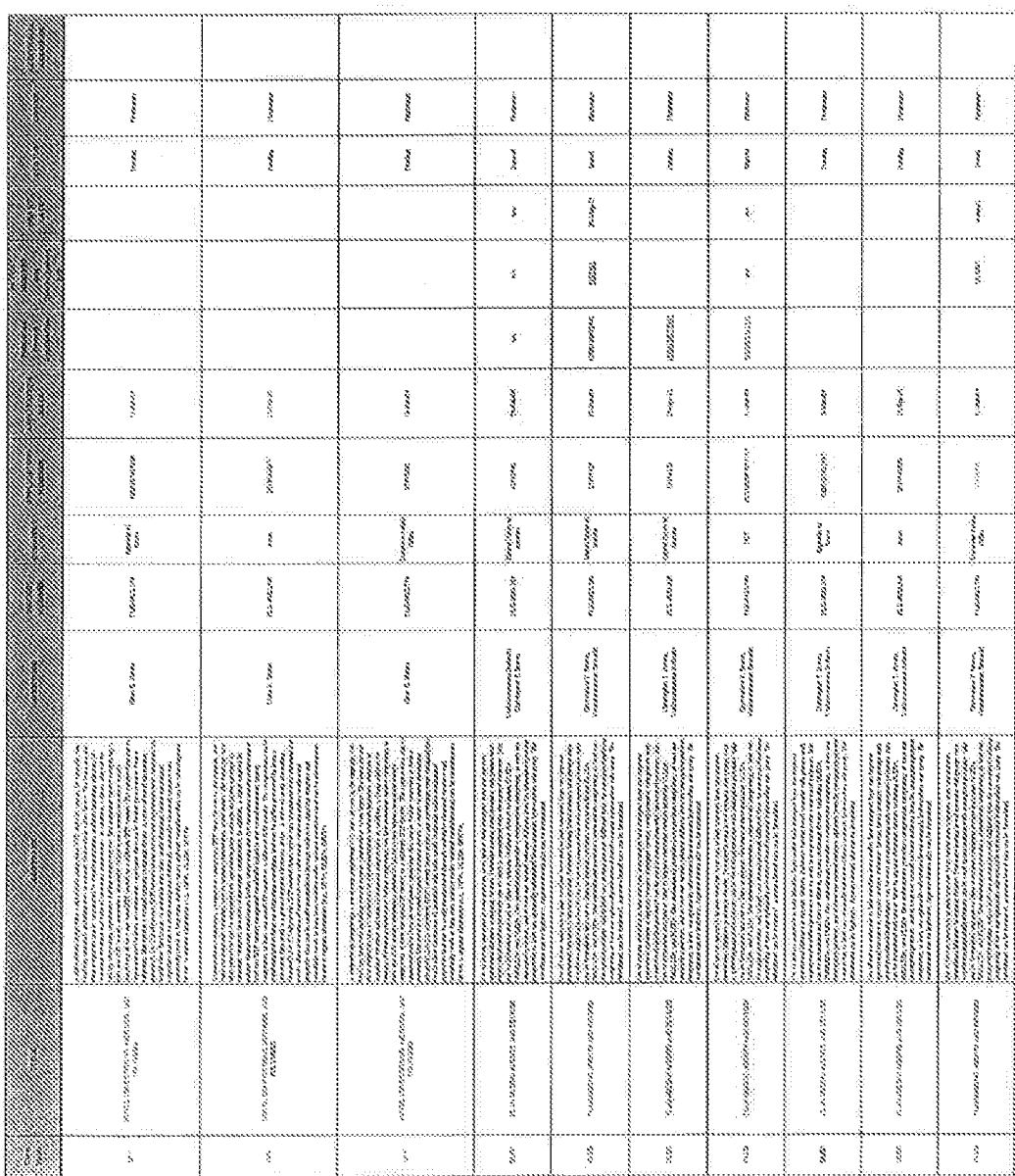
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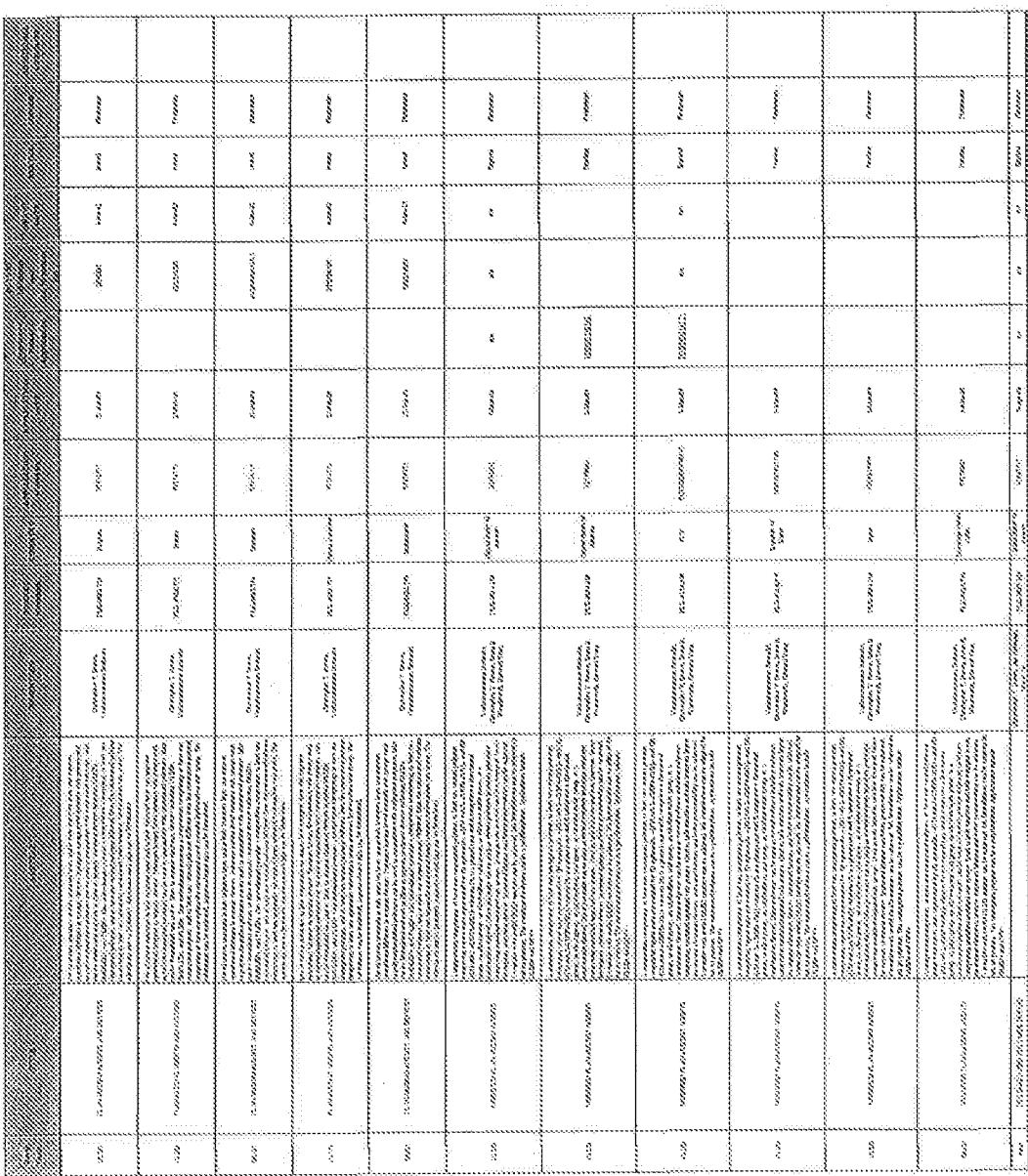


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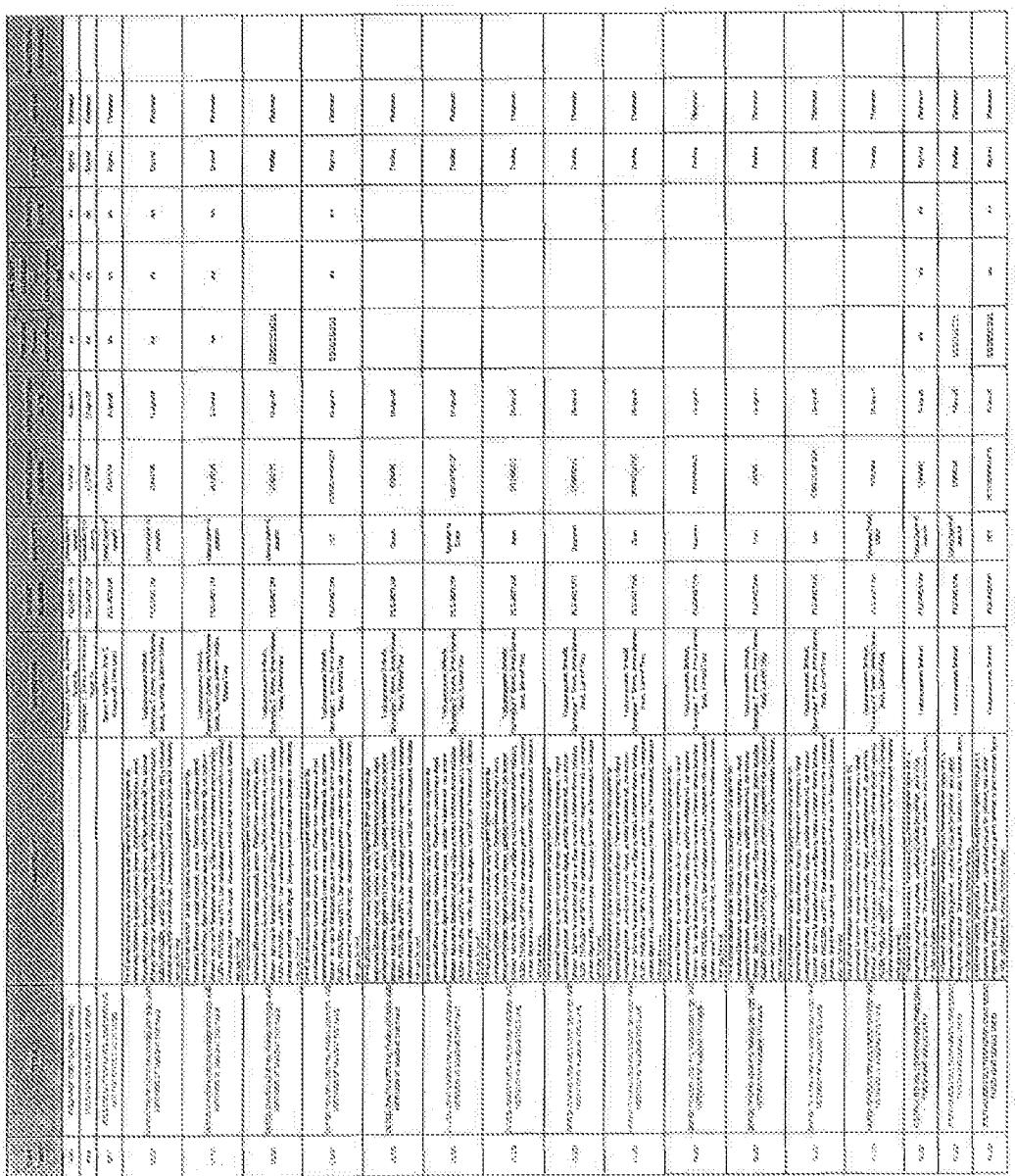
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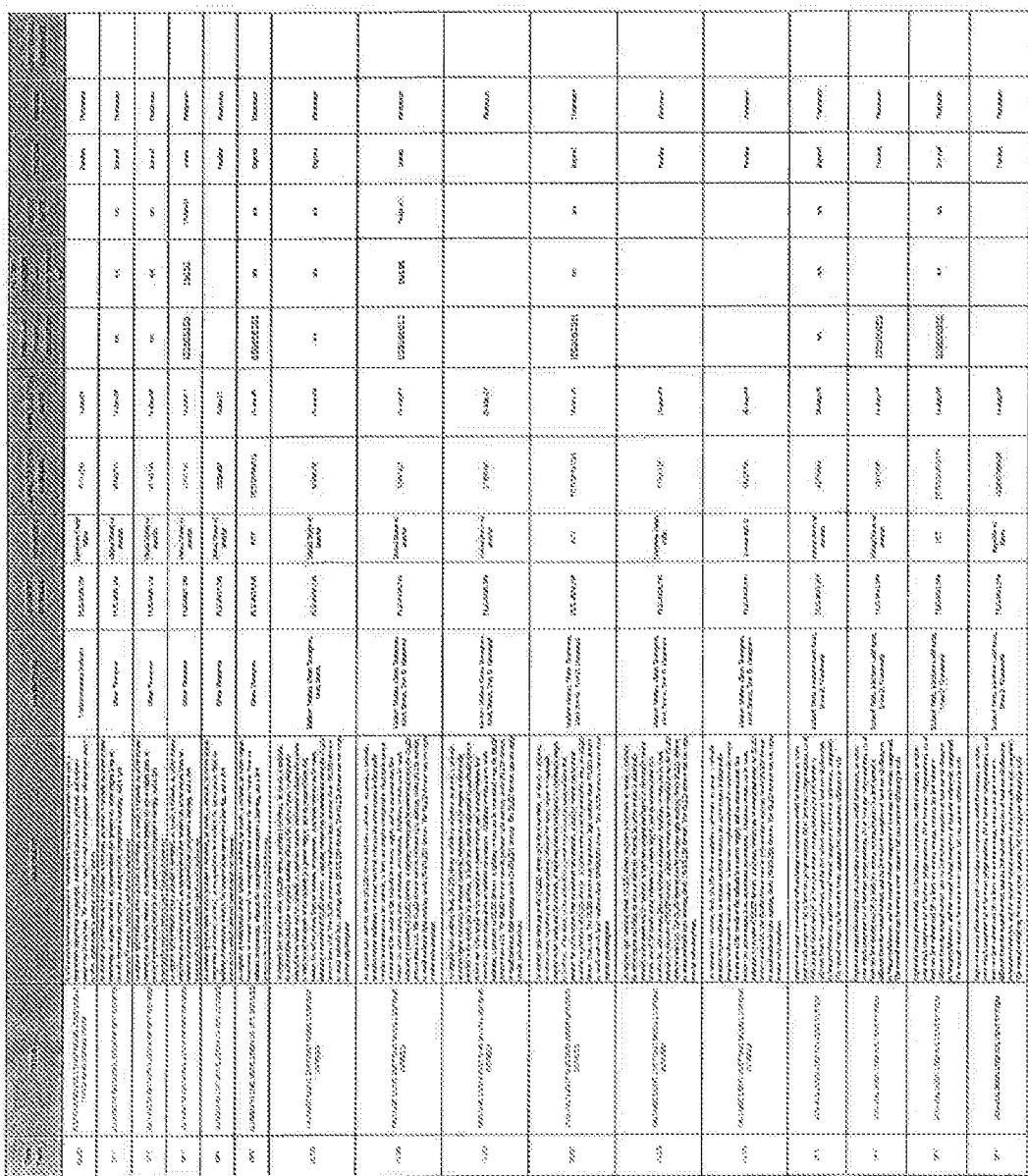
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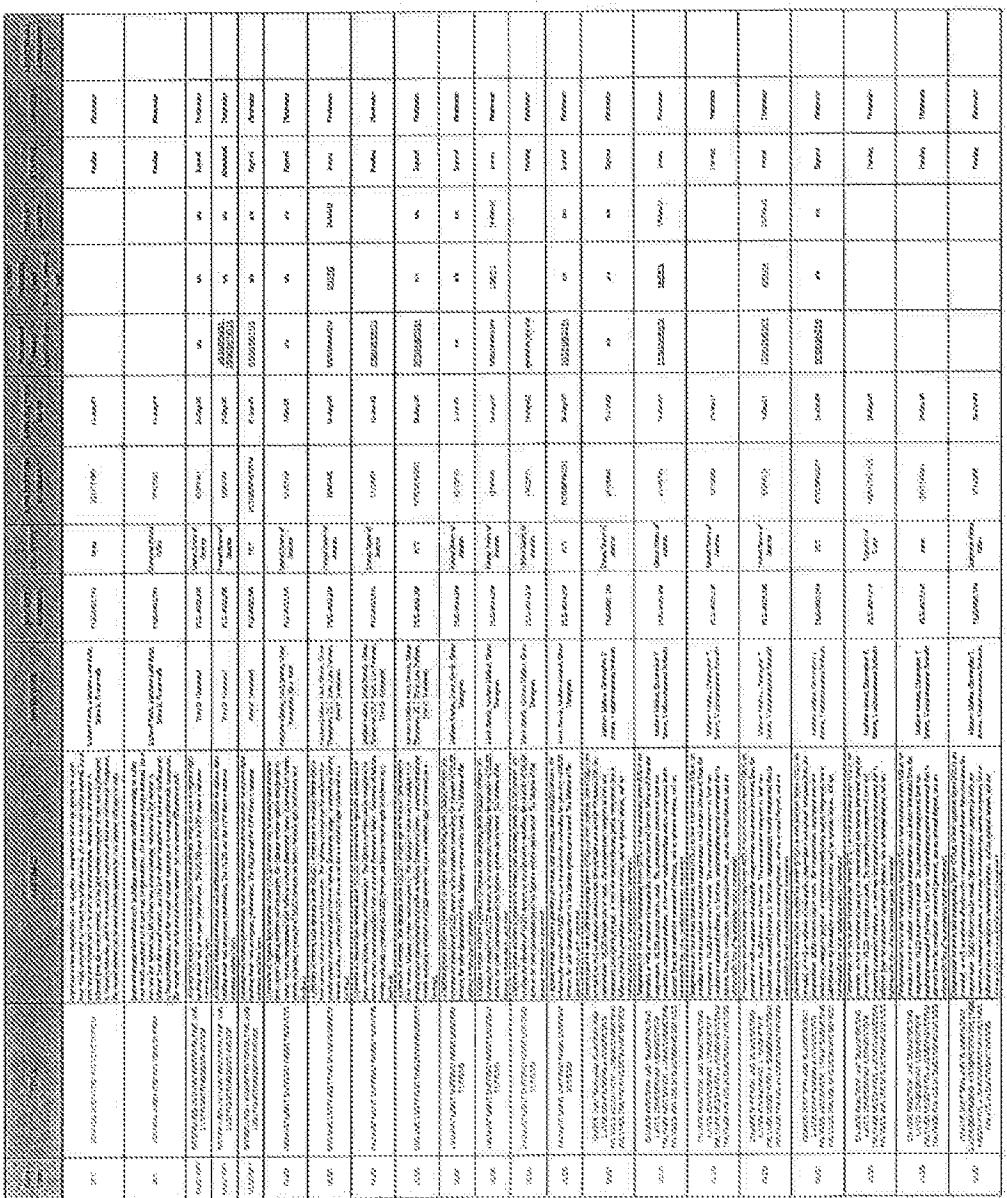
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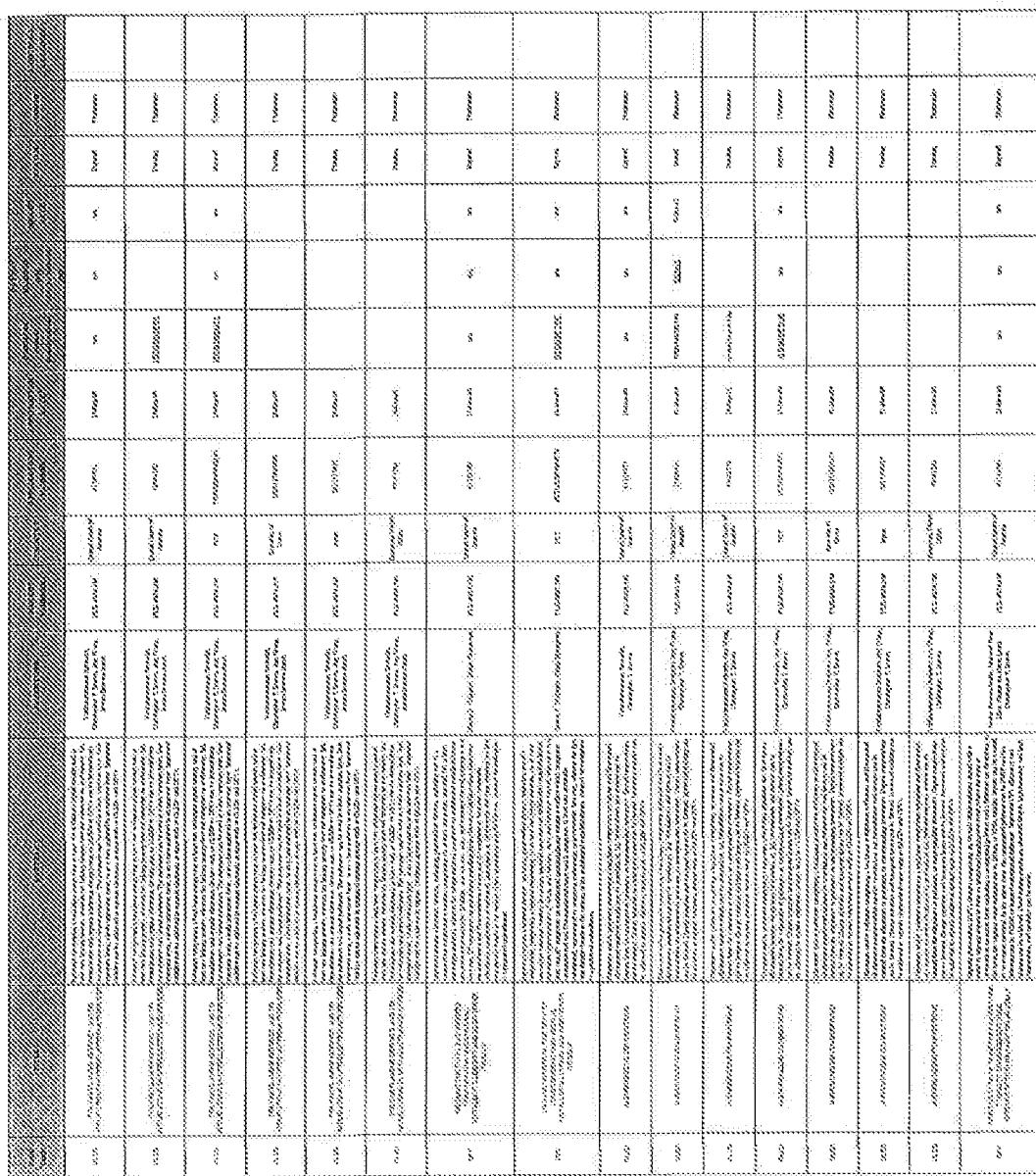
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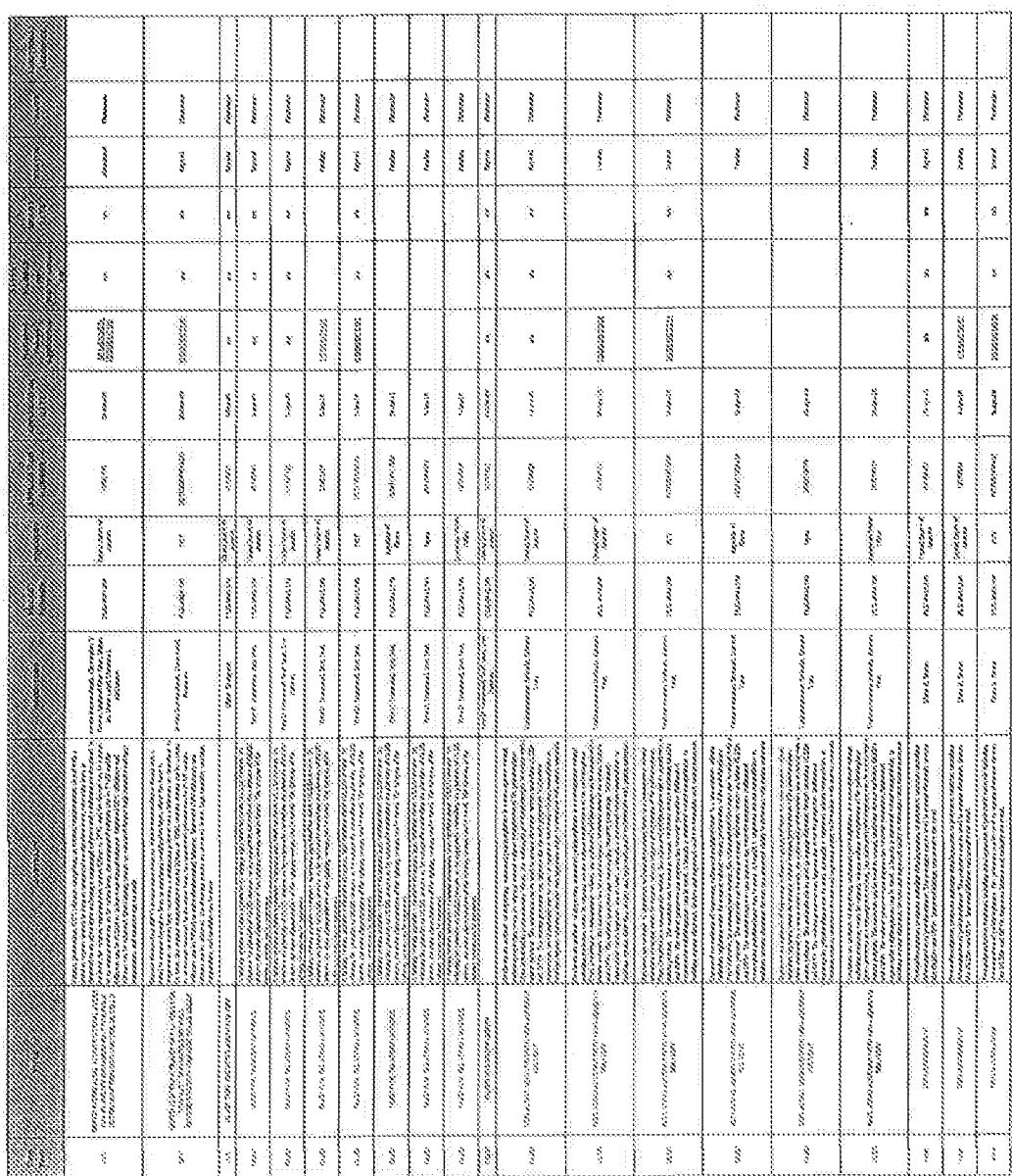
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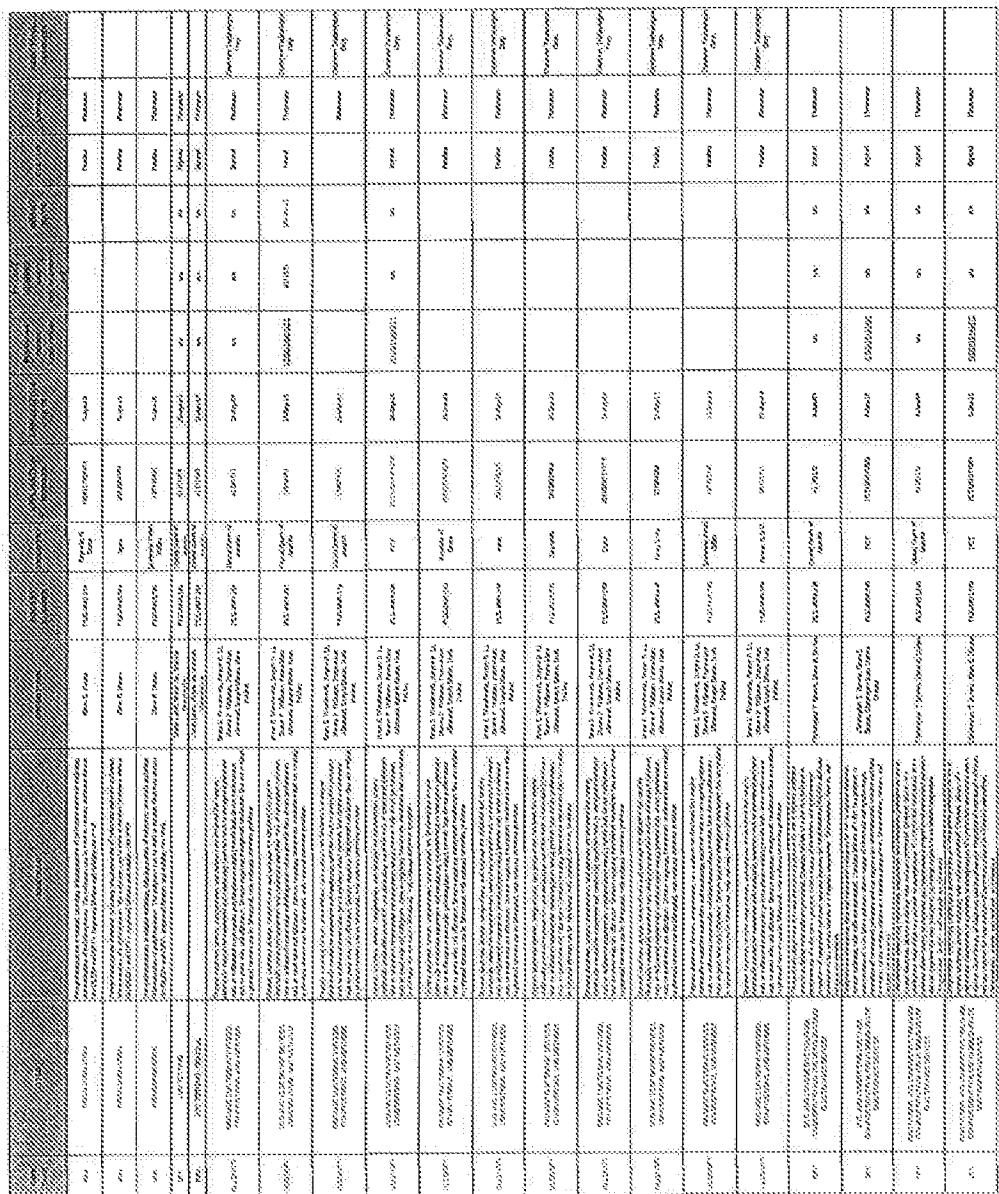
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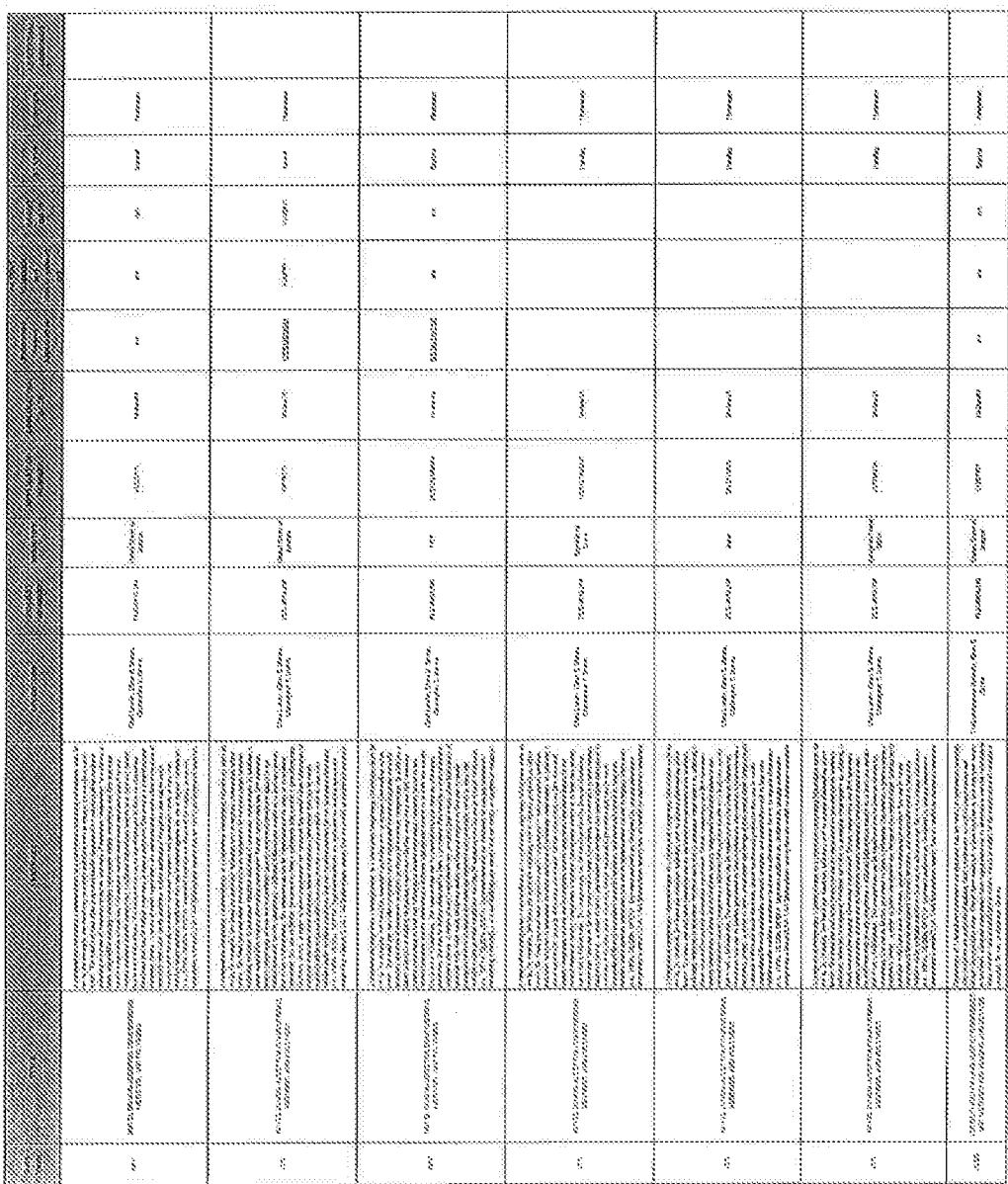
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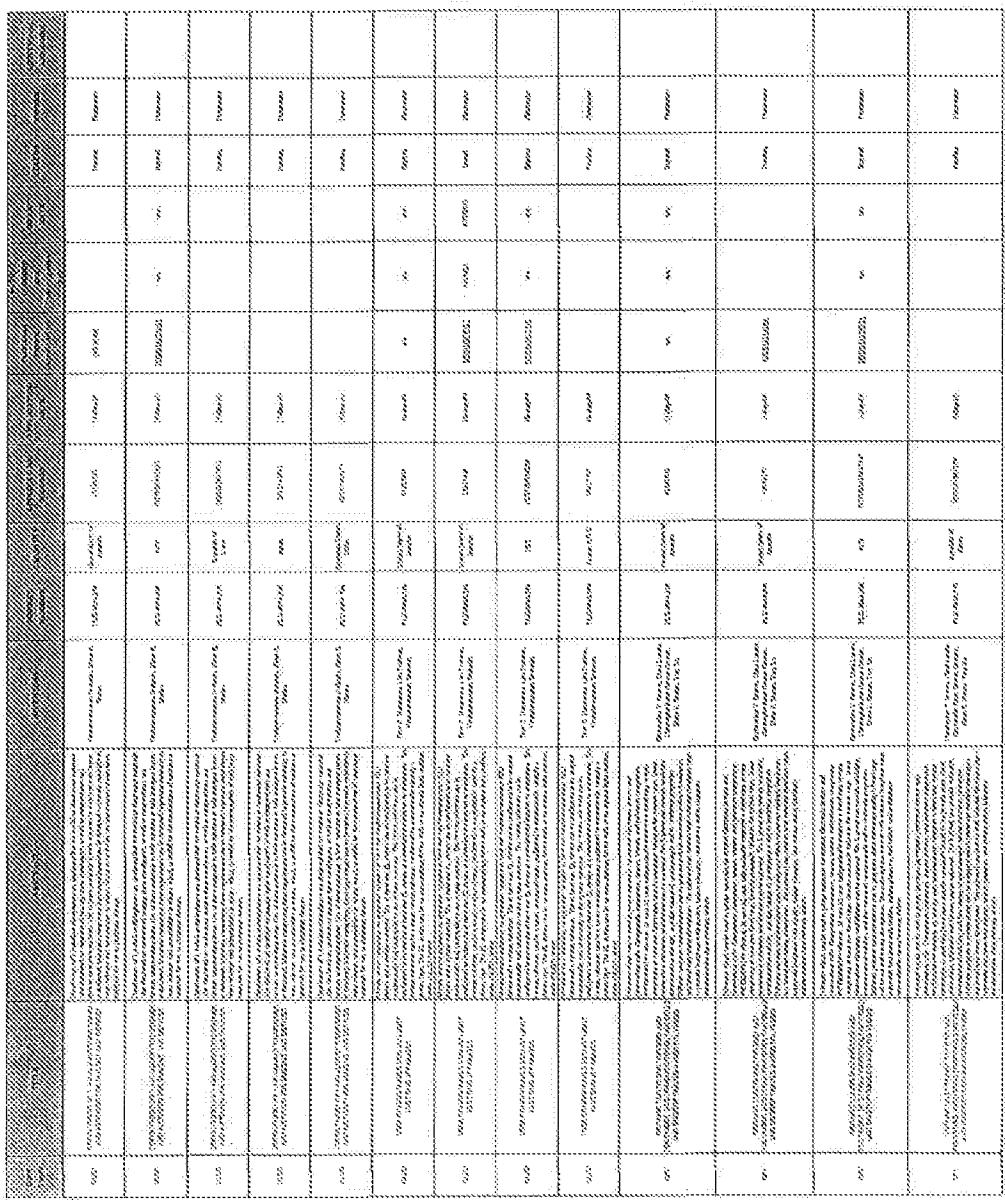
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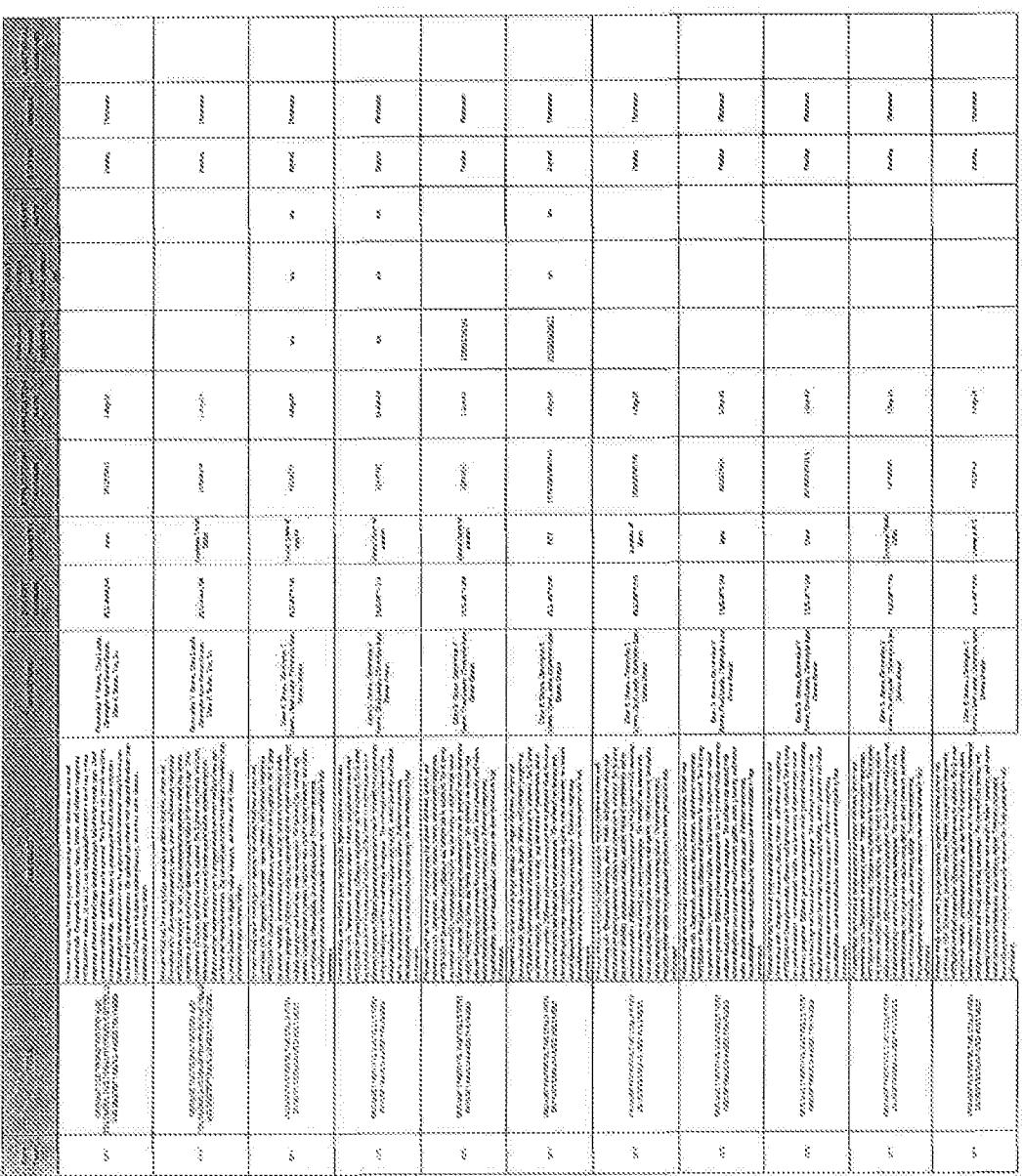


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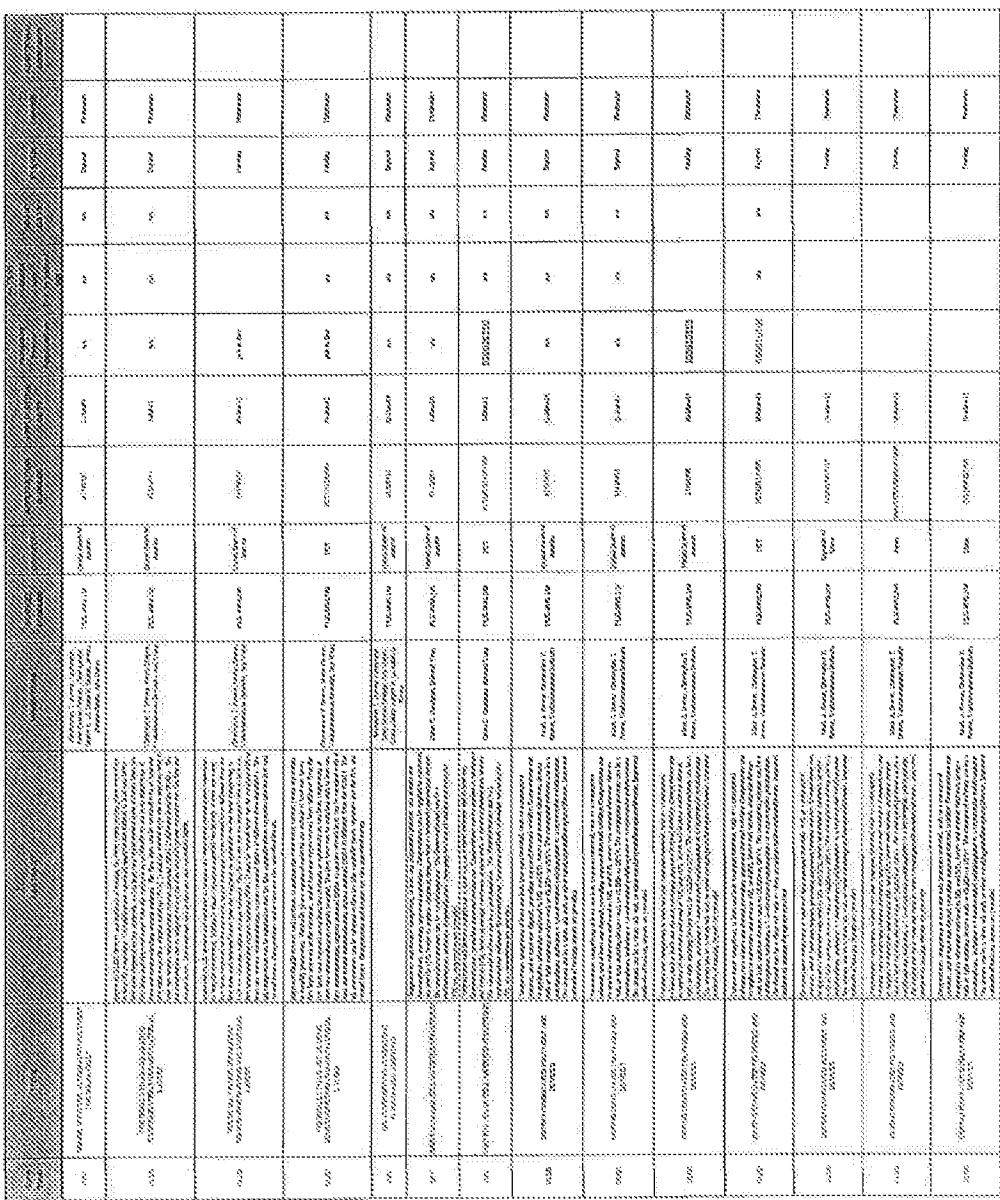


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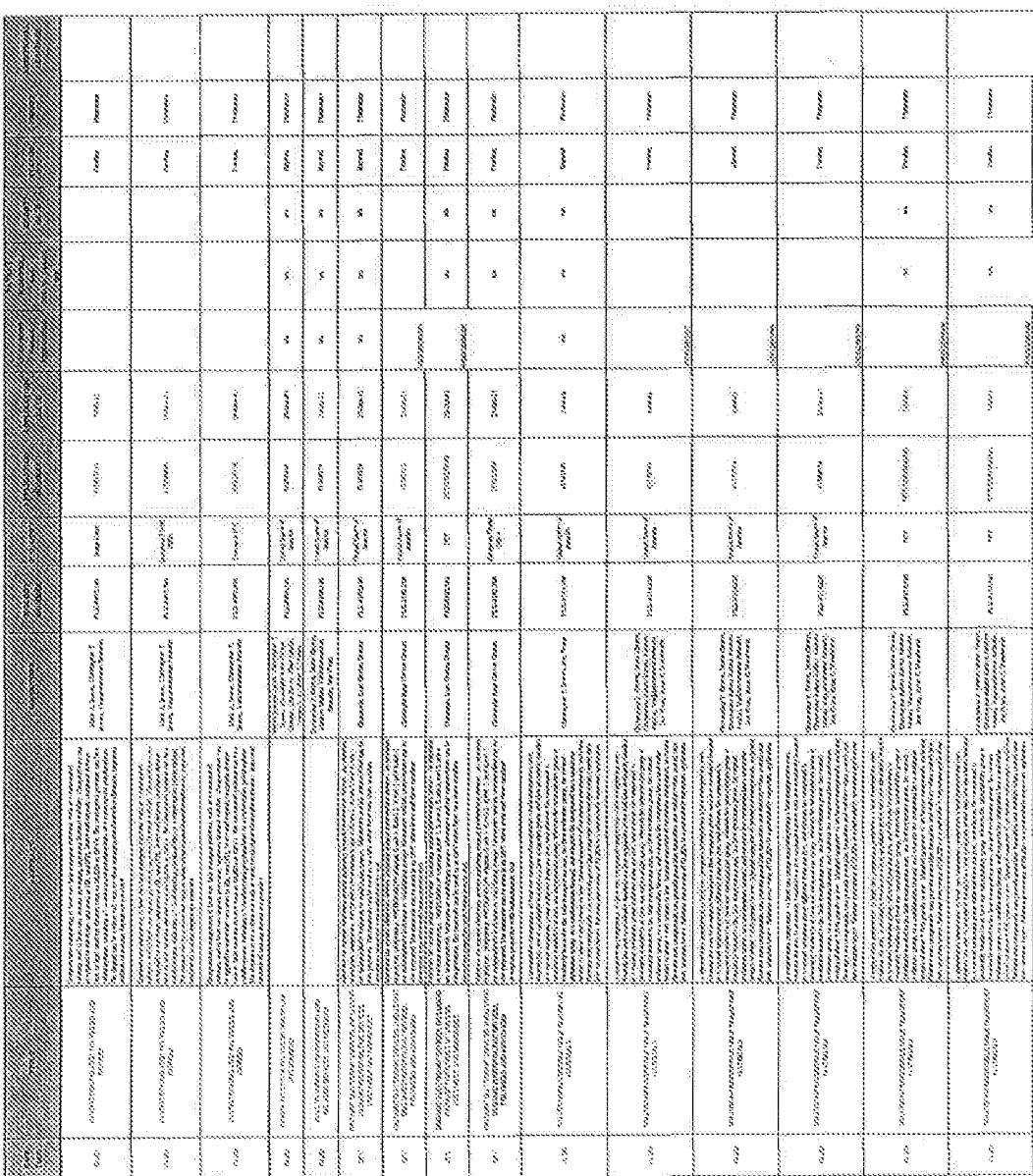




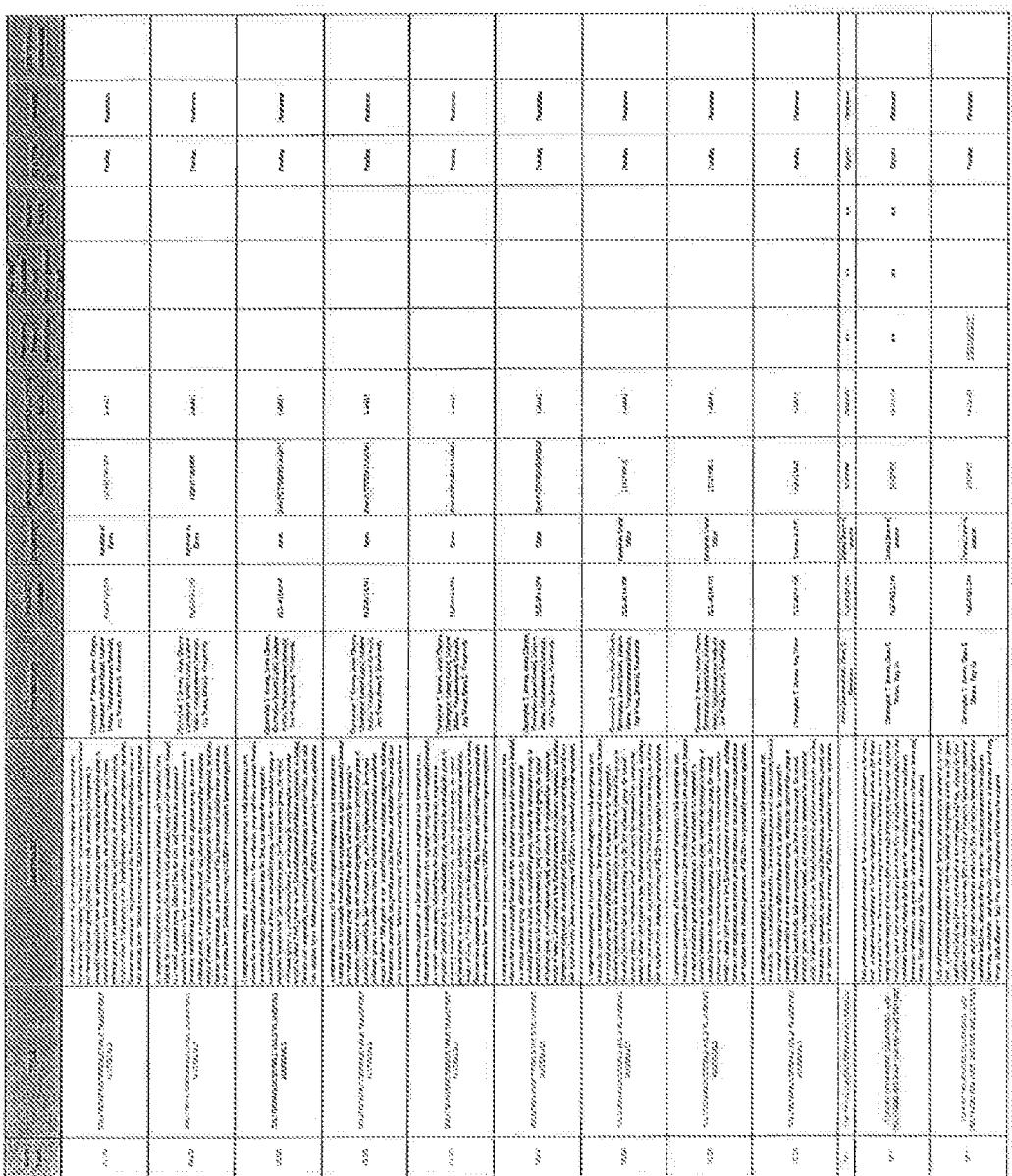
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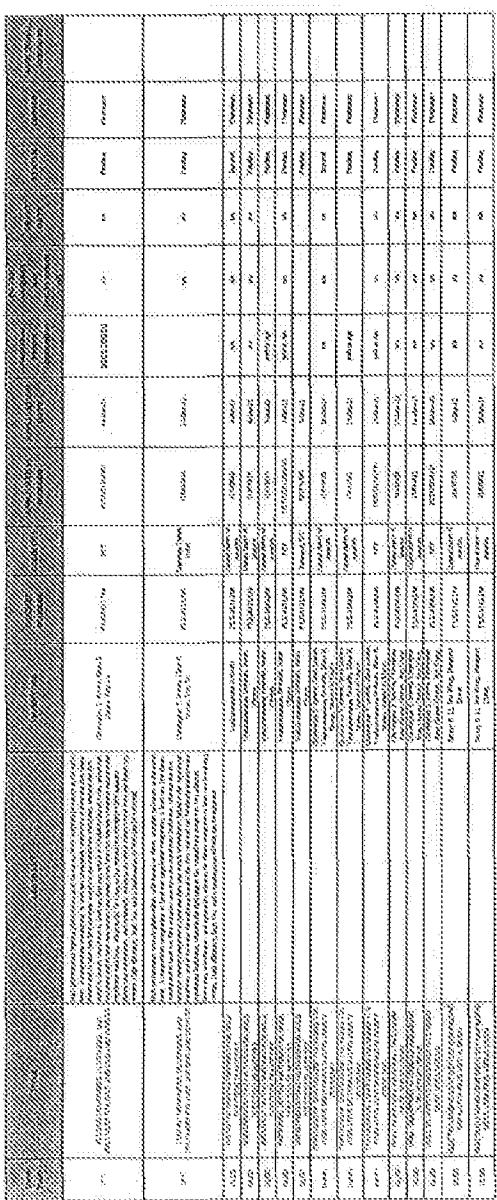
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