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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Solvay America, Inc.		03/25/2014	CORPORATION: FLORIDA

RECEIVING PARTY DATA

Name:	Plextronics, Inc.
Street Address:	2180 William Pitt Way
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15238
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3948114	PLEXTRONICS LIGHT. POWER. CIRCUITRY.
Registration Number:	3004841	PLEXCORE
Registration Number:	2902063	PLEXTRONICS

CORRESPONDENCE DATA

Fax Number: 3127069000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Phone: 312-701-8623

Email: rassmus@mayerbrown.com, msherlock@mayerbrown.com

Correspondent Name: Richard Assmus
Address Line 1: P.O. Box 2828

Address Line 4: Chicago, ILLINOIS 60690-2828

ATTORNEY DOCKET NUMBER:	10437752
NAME OF SUBMITTER:	Richard M. Assmus
SIGNATURE:	/RMA/
DATE SIGNED:	03/31/2014

Total Attachments: 29

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> TRADEMARK REEL: 005247 FRAME: 0105

TERMINATION AND RELEASE OF SECURITY INTERESTS

TERMINATION AND RELEASE dated as of March 25, 2014 from SOLVAY AMERICA, INC., a Delaware corporation ("Solvay"), as Collateral Agent (in such capacity, the "Collateral Agent") for itself and the other investors set forth on Schedule A to the Grant (as defined below) (collectively with Solvay, the "Lenders") to PLEXTRONICS, INC., a Delaware corporation (the "Grantor"). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such term in Exhibit A to the DIP Financing Supplement (as defined below), as applicable.

WITNESSETH:

WHEREAS, pursuant to the Financing Orders (as defined in the DIP Financing Supplement (as defined below)) of the United States Bankruptcy Court for the District of Delaware, the Grantor has granted to the Collateral Agent for the benefit of the Lenders a first priority security interest to support certain obligations of the Grantor owed to the Lenders under the terms of that certain Debtor-In-Possession Financing Statement, dated as of January 16, 2014, to Convertible Note and Warrant Purchase Agreement, dated as of September 20, 2013 (the "DIP Financing Supplement"), the Notes and the Related Agreements;

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of January 28, 2014 (as amended, restated, amended and restated, supplemented, waived or otherwise modified or replaced from time to time, the "Grant"), the Grantor assigned to the Collateral Agent a security interest in all IP Collateral (as defined below) of the Grantor and all of the Grantor's rights in connection therewith (the "Assignment"), and such Assignment was recorded in each of the Trademark Division and Patent Division of the United States Patent and Trademark Office on January 30, 2014, at Reel 5204 and Frame 0798 and Reel 032141 and Frame 0680, respectively; and

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its security interest in the IP Collateral (as defined below); and

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the security interest in the IP Collateral (as defined below) as detailed in and evidenced by the Grant and the Assignment (collectively, the "Security Interests"), the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Collateral Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "IP Collateral," as used herein, shall mean all of Collateral Agent's right, title and interest, whether now owned or existing or hereafter created, acquired or arising, in and to the following:
- (a) all Patents, in each case now existing or hereafter adopted or acquired, including those set forth on Schedule A attached hereto;

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- (b) all Trademarks, in each case now existing or hereafter adopted or acquired, including those set forth on Schedule A hereto; and
- (c) all Copyrights, in each case now existing or hereafter adopted or acquired, including those set forth on <u>Schedule A</u> hereto.
- 2. <u>Release of Security Interests</u>. The Collateral Agent hereby terminates, releases and discharges its Security Interests in the IP Collateral, and any right, title or interest of the Collateral Agent in such IP Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Collateral Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interests contemplated hereby.
- 4. THIS TERMINATION AND RELEASE AND ALL RIGHTS AND OBLIGATIONS HEREUNDER, INCLUDING MATTERS OF CONSTRUCTION, VALIDITY, AND PERFORMANCE, SHALL BE GOVERNED BY THE LAWS OF THE STATE OF DELAWARE.

[Signature page follows.]

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IN WITNESS WHEREOF, the Collateral Agent has caused this Termination and Release to be executed by an officer duly authorized so to do on the date first above written.

5O:	LVAYA	MERIC	:A, INC	l., as Co	llateral
	Agent	1/_	1		
Ву:	_ (12/			
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Schedule A

(Attached.)

Sch. A

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~Termination and Release~

Intellectual Property

Patents

See attached PDF

<u>Trademarks</u>

Country	Mark	Reg. No.	Reg. Date
China	PLEXCORE	Pending	Pending
EU	PLEXTRONICS	008231458	11/22/2009
Japan	PLEXTRONICS	5411900	05/13/2011
Japan	PLEXCORE	Pending	Pending
South Korea	PLEXTRONICS	40/880575	9/15/2011
South Korea	PLEXCORE	Pending	Pending
United States	PLEXTRONICS LIGHT, POWER. CIRCUITRY	3948114	04/19/2011
United States	PLEXCORE	3004841	10/04/2005
United States	PLEXTRONICS	2902063	11/09/2004
EU	PLEXCORE	Pending	Pending
Taiwan	PLEXCORE	Pending	Pending

Copyrights

Registered Copyrights

None.

Copyright Application

None.

- IP Security Agreement -

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