

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM301014

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
THE INTERNATIONAL BODYFLIGHT ASSOCIATION, LLC		04/08/2014	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Goldman Sachs BDC, Inc., as Administrative Agent		
Street Address:	1 American Lane		
City:	Greenwich		
State/Country:	CONNECTICUT		
Postal Code:	06831		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3326403	INTERNATIONAL BODYFLIGHT ASSOCIATION	
Serial Number:	85830981	INDOOR SKYDIVING WORLD CHAMPIONSHIPS	
CORRESPONDENCE DATA			
Fax Number:	6175269899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6175269628		
Email:	cslattery@proskauer.com		
Correspondent Name:	Christine Slattery		
Address Line 1:	Proskauer Rose LLP		
Address Line 2:	One International Place		
Address Line 4:	Boston, MASSACHUSETTS 02110		
ATTORNEY DOCKET NUMBER:	32868/008		
NAME OF SUBMITTER:	Christine Slattery		
SIGNATURE:	/Christine Slattery/		
DATE SIGNED:	04/10/2014		
Total Attachments: 5			
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT ("Agreement"), dated as of April 8, 2014, is by and between THE INTERNATIONAL BODYFLIGHT ASSOCIATION, LLC, a Delaware limited liability company ("Grantor"), whose address is 6034 West Courtyard Drive, Suite 135, Austin, TX 78730, Attention: Alan Metni, Chief Executive Officer, and Goldman Sachs BDC, Inc., a Delaware corporation, whose address is 1 American Lane, Greenwich, CT 06831, Attention: Jon C. Yoder, in its capacity as Administrative Agent (in such capacity, the "Administrative Agent"), under the Subordinated Second Lien Term Loan Agreement (as amended, restated and supplemented from time to time, the "Loan Agreement") of even date herewith, by and among Administrative Agent, Grantor, the other Loan Parties now or hereafter party thereto, and each of the Lenders now or hereafter party thereto (individually, a "Lender" and, collectively, the "Lenders").

WHEREAS, Grantor, the other Loan Parties, Administrative Agent and Lenders have entered into the Loan Agreement;

WHEREAS, Grantor, the other Loan Parties which are domestic Subsidiaries of Grantor and Administrative Agent have entered into a Pledge and Security Agreement of even date herewith (said Pledge and Security Agreement, as the same may be hereafter amended, restated, modified, supplemented and in effect from time to time, is herein called the "General Security Agreement"), which sets forth in more detail certain terms and conditions relating to the matters agreed to herein; and

WHEREAS, the Loan Agreement contemplates the execution of this Agreement by the parties hereto and the recordation of this Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Grant of Security Interest. Grantor does hereby grant to Administrative Agent, for the benefit and on behalf of Administrative Agent, Lenders and other holders of any Secured Obligations, a continuing security interest in all of the following (all of the following being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter arising or acquired, to secure the payment of the Secured Obligations:

- (a) all of Grantor's right, title, and interest in and to the following (collectively the "Trademarks"): (i) all trademarks (including service marks), trade names, trade dress, and trade styles and the registrations and applications for registration thereof and the goodwill of the business symbolized by the foregoing, including, without limitation, each Trademark listed on Schedule 1 attached hereto; (ii) all licenses of the foregoing, whether as licensee or licensor; (iii) all renewals of the foregoing; (iv) all income, royalties, damages, claims and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims, and payments for past, present and future infringements thereof; (v) all rights to sue for past, present, and future infringements of any of the foregoing,

including the right to settle suits involving claims and demands for royalties owing; and (vi) all rights corresponding to any of the foregoing throughout the world; and

(b) all substitutions for and improvements, products and proceeds of, and all renewals and replacements of, any of the foregoing, and all general intangibles relating to or arising in connection with any of the foregoing.

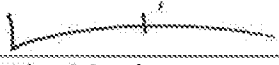
2. Miscellaneous. This security interest is granted in conjunction with the Liens granted to Administrative Agent, for the benefit and on behalf of Administrative Agent, Lenders and any other holders of any Secured Obligations, pursuant to the General Security Agreement. Grantor does hereby further acknowledge and affirm that the rights and remedies of Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the General Security Agreement and the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. The terms and provisions hereof are in addition to, and not in limitation of or limited by, those of the General Security Agreement, the Loan Agreement and the other Loan Documents; *provided that*, notwithstanding anything herein, in the event that any provision of this Agreement is deemed to conflict with the General Security Agreement, the provisions of the General Security Agreement shall control. The attached Schedule 1 is incorporated herein by reference for all purposes. Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the Loan Agreement. **THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE INTERNAL LAWS (AND NOT THE LAW OF CONFLICTS) OF THE STATE OF NEW YORK.** This Agreement shall be binding upon Grantor, and the trustees, receivers, successors and assigns of Grantor, including all successors in interest of Grantor in and to all or any part of the Trademark Collateral, and shall benefit Administrative Agent and its successors and assigns. If any provision of this Agreement is held to be illegal, invalid or unenforceable under present or future laws, the legality, validity and enforceability of the remaining provisions of this Agreement shall not be affected thereby, and this Agreement shall be liberally construed so as to carry out the intent of the parties to it. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same agreement, and any of the parties hereto may execute this Agreement by signing any such counterpart. The section headings appearing in this Agreement have been inserted for convenience only and shall be given no substantive meaning or significance whatever in construing the terms and provisions of this Agreement.

[Signature Page(s) to Follow]

IN WITNESS WHEREOF, Grantor and Administrative Agent have caused this Agreement to be duly executed by their respective officers thereunto as of the effective date first set forth above.

"Grantor"

THE INTERNATIONAL BODYFLIGHT
ASSOCIATION, LLC, a Delaware limited liability
company

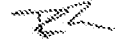
By 
Name: Alan Metni
Title: Chief Executive Officer

[Signature Page to Trademark Security Agreement (The International Bodyflight Association, LLC)]

TRADEMARK
REEL: 005257 FRAME: 0795

"Administrative Agent"

GOLDMAN SACHS BDC, INC.,
a Delaware corporation, as Administrative Agent

By: 
Name: Brendan McGovern
Title: Authorized Signatory

**SCHEDULE 1 TO
TRADEMARK SECURITY AGREEMENT**

APPLICATION NO.	MARK	COUNTRY	STATUS
78/665,625	International Bodyflight Association	US	Registered - No. 3,326,403
85/830,981	Indoor Skydiving World Championships	US	Pending