

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM301574

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BG Capital Group Limited		04/15/2014	CORPORATION: BAHAMAS
Universal Casualty Company		04/15/2014	CORPORATION: ILLINOIS
RECEIVING PARTY DATA			
Name:	Concordia Pharmaceuticals, Inc.		
Street Address:	Chancery House, High Street		
City:	Bridgetown		
State/Country:	BARBADOS		
Entity Type:	CORPORATION: BARBADOS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4365005	KAPVAY	
Registration Number:	3248392	ORAPRED ODT	
Registration Number:	2185127	ORAPRED	
CORRESPONDENCE DATA			
Fax Number:	6123408827		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-492-6842		
Email:	cadwell.jeffrey@dorsey.com		
Correspondent Name:	Jeffrey R. Cadwell		
Address Line 1:	Dorsey & Whitney, LLP 50 South 6th St		
Address Line 2:	Suite 1500		
Address Line 4:	Minneapolis, MINNESOTA 55402		
NAME OF SUBMITTER:	Jeffrey R. Cadwell		
SIGNATURE:	/Jeffrey R. Cadwell/		
DATE SIGNED:	04/15/2014		
Total Attachments: 4			
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TRADEMARK

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Agreement") is made by and among, on the one hand, CONCORDIA PHARMACEUTICALS, INC., a corporation organized under the laws of Barbados ("Concordia"), and, on the other hand, BG CAPITAL GROUP LIMITED, a corporation organized under the laws of the Bahamas and UNIVERSAL CASUALTY COMPANY, a corporation organized under the laws of Illinois (collectively, the "Secured Parties").

WHEREAS, pursuant to an Intellectual Property Security Agreement (the "Security Agreement"), Concordia executed and delivered a Collateral Assignment for Security (Trademarks) dated May 6, 2013, under which Concordia granted to the Secured Parties a security interest in all right, title and interest of Concordia in and to the United States trademarks listed in Exhibit A attached hereto, together with the goodwill of the business symbolized thereby and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist be reason of infringement thereof, to secure the prompt payment and performance of the underlying Secured Obligations as defined in the Security Agreement (collectively, the "Collateral");

WHEREAS, the Security Agreement was recorded in the records of the United States Patent and Trademark Office (herein referred to as the "USPTO") on May 17, 2013 and such recordation is located on Reel 5030 at Frame 0227 of the USPTO; and

WHEREAS, Concordia has satisfied all of its obligations under the Security Agreement and has requested that the Secured Parties terminate and release their security interests in and liens on the Collateral as herein provided.

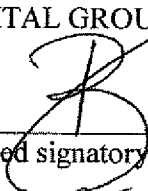
NOW THEREFORE, to all who it may concern be it known that the Secured Parties hereby (a) release and discharge all interests in the Collateral that were granted by the Security Agreement, and (b) acknowledge, confirm and agree that the Security Agreement is discharged, released and terminated and of no further force or effect with respect to the Collateral.

This Agreement may be executed in several counterparts as deemed necessary or convenient, each of which, when so executed, shall be deemed an original, provided that all such counterparts shall be regarded as one and the same document.

(SIGNATURES ON THE FOLLOWING PAGE)

Executed at Plantation, FL this
15 day of April, 2014.

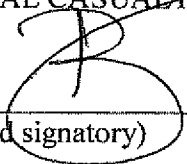
BG CAPITAL GROUP LIMITED

By: 
(Authorized signatory)

ROBERT GENOVESE
CHAIRMAN
(Print name and title)

Executed at Plantation, FL this
15 day of April, 2014.

UNIVERSAL CASUALTY COMPANY

By: 
(Authorized signatory)

ROBERT GENOVESE
CHAIRMAN
(Print name and title)

EXHIBIT A
TRADEMARKS

<u>Mark</u>	<u>Registration No.</u>	<u>Registration Date</u>	<u>Serial No.</u>	<u>Filing Date</u>
KAPVAY	4,365,005	July 9, 2013	77/864,611	November 4, 2009
ORAPRED ODT	3,248,392	May 29, 2007	78/642,154	June 2, 2005
ORAPRED	2,185,127	August 25, 1998	75/284,813	May 1, 1997