

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM301717

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LLOYDS BANK PLC F/K/A LLOYDS TSB BANK PLC, as Security Agent		04/16/2014	PUBLIC LIMITED COMPANY: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	GHD PROFESSIONAL, NORTH AMERICA, INC.		
Street Address:	340 N. WESTLAKE BLVD. SUITE 118		
City:	WESTLAKE VILLAGE		
State/Country:	CALIFORNIA		
Postal Code:	91362		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3277677	THERMODYNAMICS	
CORRESPONDENCE DATA			
Fax Number:	8668265420		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	301-638-0511		
Email:	ipresearchplus@comcast.net		
Correspondent Name:	IP Research Plus, Inc.		
Address Line 1:	21 Tadcaster Circle		
Address Line 2:	attn: Penelope J.A. Agodoa		
Address Line 4:	Waldorf, MARYLAND 20602		
ATTORNEY DOCKET NUMBER:	CRS1-39383		
NAME OF SUBMITTER:	Penelope J.A. Agodoa		
SIGNATURE:	/pja/		
DATE SIGNED:	04/16/2014		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of April 16, 2014 (this "**Release**"), by Lloyds Bank plc f/k/a Lloyds TSB Bank plc, as Security Agent (the "**Grantee**"). Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Facilities Agreement or the Security Agreements, as applicable, referred to below.

A. Reference is made to (i) the Facilities Agreement dated as of February 9, 2013 (as amended, restated, supplemented or otherwise modified from time to time, the "**Facilities Agreement**"), among (a) Lion/Gloria Holdco Limited, (b) Lion/Gloria Bidco Limited (the "**Company**"), (c) the Original Borrowers, (d) the Original Guarantors, (e) Lloyds TSB Bank plc as Arranger, (f) the financial institutions named therein as Original Lenders, (g) Lloyds TSB Bank plc as Agent and (h) Lloyds TSB Bank plc as Security Agent, (ii) the Security Agreement dated as of April 4, 2013 (as amended, restated, supplemented or otherwise modified from time to time) between ghd Professional, North America, Inc. (the "**Grantor**") and Lloyds TSB Bank plc as Security Agent, and (iii) the Grant of Security Interest in United States Trademarks dated as of April 4, 2013, between ghd Professional, North America, Inc. and Lloyds TSB Bank plc as Security Agent (the documents set forth in clauses (ii) and (iii), the "**Security Agreements**").

B. Pursuant to the Security Agreements, the Grantor granted to the Grantee, for the benefit of the Secured Parties, a security interest in all right, title and interest of the Grantors in, among other things, the Trademarks set forth on Schedule I hereto (the "**Trademark Collateral**"), which security interests were recorded with the United States Patent & Trademark Office on April 15, 2013, at Reel/Frame 5015/0729.

C. Pursuant to the Deed of Release dated as of April 16, 2014, among, *inter alios*, the Grantee and the Company, the Grantee agreed to release any and all security interests it may have in the Trademark Collateral pursuant to the Security Agreements.

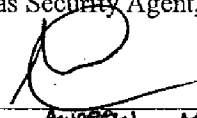
Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantee does hereby release, relinquish and discharge any and all security interests it has in the Trademark Collateral. This Release is made without representation or warranty by, or recourse to, the Grantee or any other Secured Party.

THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

IN WITNESS WHEREOF, the Grantee has caused this Release to be duly executed as of the day and year first above written.

LLOYDS BANK PLC f/k/a Lloyds TSB
Bank Plc, as Security Agent, as Grantee

By


Name: ANDREW MOORE
Title: ASSOCIATE DIRECTOR

[[Signature page to Release of Security Interest in Trademarks]]

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[[NYCORP:3462738v3:4736W: 04/07/2014--06:03 PM]]

SCHEDULE I

TRADEMARKS

International Registration No.	Country	Issue Date	Mark
0878093	International	1/23/2006	Thermodynamics
U.S. Serial No.			
78774701			
U.S. Registration No.			
3277677			

TRADEMARK APPLICATIONS

None

TRADEMARK LICENSES

None