

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM301911

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT REEL 004272 FRAME 0042

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BANK OF AMERICA, NA, AS ADMINISTRATIVE AGENT		04/16/2014	NATIONAL ASSOCIATION: TEXAS

## RECEIVING PARTY DATA

<b>Name:</b>	PHIBRO ANIMAL HEALTH CORPORATION
<b>Street Address:</b>	65 Challenger Road, 3rd Floor
<b>City:</b>	Ridgefield Park
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	07660
<b>Entity Type:</b>	CORPORATION: NEW YORK
<b>Name:</b>	PHIBRO-TECH, INC.
<b>Street Address:</b>	One Parker Plaza
<b>City:</b>	Fort Lee
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	07024
<b>Entity Type:</b>	CORPORATION: DELAWARE
<b>Name:</b>	PRINCE AGRI PRODUCTS, INC.
<b>Street Address:</b>	One Prince Plaza
<b>Internal Address:</b>	P.O. Box 1009
<b>City:</b>	Quincy
<b>State/Country:</b>	ILLINOIS
<b>Postal Code:</b>	62306
<b>Entity Type:</b>	CORPORATION: DELAWARE

## PROPERTY NUMBERS Total: 46

Property Type	Number	Word Mark
Registration Number:	0631627	NICARB
Registration Number:	0817294	BANMINTH
Registration Number:	0891494	MECADOX
Registration Number:	0947825	CLTC
Registration Number:	1032755	TM-50
Registration Number:	1064797	MECADOX

Property Type	Number	Word Mark
Registration Number:	1160202	MECADOX
Registration Number:	1179784	STAFAC
Registration Number:	1214664	TM-100
Registration Number:	1214673	TM-20
Registration Number:	1889122	AVIAX
Registration Number:	1991547	V-MAX
Registration Number:	2183160	ADVANCING ANIMAL NUTRITION
Registration Number:	2440788	NUTRACHROM
Registration Number:	2623044	PHIBRO
Registration Number:	2854567	PHIBROCHEM
Registration Number:	2915912	LACTROL
Registration Number:	3039182	PHIBROCARE
Registration Number:	3578393	PHIBRO
Registration Number:	3580977	PHIBRO
Registration Number:	3580978	PHIBRO
Registration Number:	3731817	PHIBRO-TECH INC. THE COPPER CHEMICAL COM
Registration Number:	3568992	DYNAMIC QUALITY ASSURANCE
Registration Number:	3515050	DQA
Registration Number:	3588572	RELEASE2
Registration Number:	3484839	HEALTHY ANIMALS.HEALTHY FOOD
Registration Number:	3818981	ETHANOL PERFORMANCE GROUP
Registration Number:	3580496	BLOAT GUARD
Registration Number:	3679493	DQA
Registration Number:	3779435	HEALTHY ANIMALS.HEALTHY FOOD.HEALTHY WOR
Registration Number:	3450786	PHIBROCARE
Registration Number:	3081686	NUTRAGEN
Registration Number:	3042810	GENERATE PLUS
Registration Number:	3308427	CINGENEROL
Registration Number:	3239663	ADVANCING NUTRITION FOR HEALTHY ANIMALS
Registration Number:	3318167	RUMATEL
Serial Number:	77298265	PHIBROPEARL
Serial Number:	77647368	GEN-ACTIVE TECHNOLOGY
Serial Number:	77657208	COCCIPROL
Serial Number:	85019516	AMPROMAX
Serial Number:	85019526	COXISTAC
Serial Number:	77757997	HEALTHY ANIMALS. HEALTHY FOOD. HEALTHY W
Serial Number:	77913200	SAPRO
Serial Number:	77913232	YUCCAPLUS
Serial Number:	77923154	NEOTROL

**TRADEMARK**

Property Type	Number	Word Mark
Serial Number:	77955817	AB20
<b>CORRESPONDENCE DATA</b>		
Fax Number:	2122919868	
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	212-558-4229	
Email:	demarcor@sullcrom.com, nguyenb@sullcrom.com	
Correspondent Name:	Raffaele A. DeMarco	
Address Line 1:	125 Broad Street	
Address Line 2:	Sullivan & Cromwell LLP	
Address Line 4:	New York, NEW YORK 10004-2498	
ATTORNEY DOCKET NUMBER:	021666/00001 (RAD)	
NAME OF SUBMITTER:	Raffaele A. DeMarco	
SIGNATURE:	/Raffaele A. DeMarco/	
DATE SIGNED:	04/16/2014	
<b>Total Attachments: 5</b>		
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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this “Release”) is made as of April 16, 2014 (“Effective Date”) by BANK OF AMERICA, N.A. (the “Administrative Agent”) in favor of PHIBRO ANIMAL HEALTH CORPORATION, PHIBRO-TECH, INC. and PRINCE AGRI PRODUCTS, INC. (individually, a “Pledgor”, and, collectively, the “Pledgors”). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement (as defined below).

**WHEREAS**, the Pledgors are party to that certain Security Agreement dated August 31, 2010 (as amended, restated or otherwise modified from time to time, the “Security Agreement”) in favor of the Administrative Agent;

**WHEREAS**, Pledgors and Administrative Agent entered into that certain Trademark Security Agreement dated August 31, 2010 (the “Trademark Security Agreement”), to record the continuing security interest in all right, title and interest of the Pledgors in, to and under the trademarks and service marks listed on the annexed Schedule 1 (the “Trademarks”), together with, among other things, the good-will of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (collectively, the “Trademark Collateral”), and such Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 3, 2010, at Reel 004272, Frame 0042; and

**WHEREAS**, Pledgors request a specific release of the security interest granted and recorded against the Trademark Collateral.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent hereby, on behalf of itself and the Secured Parties, terminates the Trademark Security Agreement and releases and re-assigns to Pledgors any and all liens, security interests, right, title and interest it may have in, to and under the Trademark Collateral, together with the goodwill of the business symbolized thereby.

This Release may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

\* \* \* \* \*

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed, on behalf of itself and the Secured Parties, by its duly authorized representative effective as of the Effective Date.

BANK OF AMERICA, N.A.

A handwritten signature in cursive script, appearing to read "Stacey Hamilton Sandler", written over a horizontal dotted line.

Name: Stacey Hamilton Sandler

Title: Senior Vice President

[Signature Page to Trademark Release - Phibro]

**Schedule 1**

<b>OWNER</b>	<b>REGISTRATION/ SERIAL NUMBER</b>	<b>TRADEMARK</b>
Phibro Animal Health Corporation	3,578,393	PHIBRO [copper cyanide and cupric chloride]
Phibro Animal Health Corporation	2,623,044	PHIBRO (& Design) [chemicals]
Phibro Animal Health Corporation	3,580,977	PHIBRO [animal feed additives]
Phibro Animal Health Corporation	3,580,978	PHIBRO (& Design) [animal feed additives]
Phibro Animal Health Corporation	1,889,122	AVIAX
Phibro Animal Health Corporation	817,294	BANMINTH
Phibro Animal Health Corporation	3,580,496	BLOAT GUARD
Phibro Animal Health Corporation	0,947,825	CLTC
Phibro Animal Health Corporation	3,484,839	HEALTHY ANIMALS. HEALTHY FOOD. (SM)
Phibro Animal Health Corporation	3,779,435	HEALTHY ANIMALS. HEALTHY FOOD. HEALTHY WORLD. (sm)
Phibro Animal Health Corporation	891,494	MECADOX
Phibro Animal Health Corporation	1,064,797	MECADOX
Phibro Animal Health Corporation	1,160,202	MECADOX
Phibro Animal Health Corporation	631,627	NICARB
Phibro Animal Health Corporation	3,318,167	RUMATEL
Phibro Animal Health Corporation	1,179,784	STAFAC
Phibro Animal Health Corporation	1,214,673	TM-20

<b>OWNER</b>	<b>REGISTRATION/ SERIAL NUMBER</b>	<b>TRADEMARK</b>
Phibro Animal Health Corporation	1,032,755	TM-50
Phibro Animal Health Corporation	1,214,664	TM-100
Phibro Animal Health Corporation	1,991,547	V-MAX
Phibro Animal Health Corporation	3,039,182	PHIBROCARE
Phibro Animal Health Corporation	3,450,786	PHIBROCARE
Phibro Animal Health Corporation	2,854,567	PHIBROCHEM
Phibro Animal Health Corporation	3,818,981	ETHANOL PERFORMANCE GROUP
Phibro Animal Health Corporation	2,915,912	LACTROL
Prince Agri Products, Inc.	2,183,160	ADVANCING ANIMAL NUTRITION
Prince Agri Products, Inc.	3,239,663	ADVANCING NUTRITION FOR HEALTHY ANIMALS
Prince Agri Products, Inc.	3,308,427	CINGENEROL
Prince Agri Products, Inc.	3,515,050	DQA
Prince Agri Products, Inc.	3,679,493	DQA with checkmark design
Prince Agri Products, Inc.	3,568,992	DYNAMIC QUALITY ASSURANCE
Prince Agri Products, Inc.	3,042,810	GENERATE PLUS
Prince Agri Products, Inc.	2,440,788	NUTRACHROM
Prince Agri Products, Inc.	3,081,686	NutraGen
Prince Agri Products, Inc.	3,588,572	ReleasE2 (words and design)
Phibro-Tech, Inc.	3,731,817	PHIBRO-TECH, INC. THE COPPER CHEMICAL COMPANY
Phibro Animal Health Corporation	85/019,516	AmproMax
Phibro Animal Health Corporation	77/657,208	COCCIPROL
Phibro Animal Health Corporation	85/019,526	COXISTAC

OWNER	REGISTRATION/ SERIAL NUMBER	TRADEMARK
Phibro Animal Health Corporation	77/757,997	HEALTHY ANIMALS. HEALTHY FOOD. HEALTHY WORLD.
Phibro Animal Health Corporation	77/923,154	NEOTROL
Phibro Animal Health Corporation	77/298,265	PhibroPearl
Prince Agri Products, Inc.	77/647,368	GEN-ACTIVE TECHNOLOGY
Prince Agri Products, Inc.	77/913,200	SAPRO
Prince Agri Products, Inc.	77/913,232	YUCCAPLUS
Prince Agri Products, Inc.	77/955,817	AB20