

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM301848

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GENESIS CAPITAL MANAGEMENT, LLC, AS AGENT		03/04/2014	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	MARINA BIOTECH, INC.
Street Address:	3830 MONTE VILLA PARKWAY
City:	BOTHELL
State/Country:	WASHINGTON
Postal Code:	98021
Entity Type:	CORPORATION: DELAWARE
Name:	CEQUENT PHARMACEUTICALS, INC.
Street Address:	3830 MONTE VILLA PARKWAY
City:	BOTHELL
State/Country:	WASHINGTON
Postal Code:	98021
Entity Type:	CORPORATION: DELAWARE
Name:	MDRNA RESEARCH, INC.
Street Address:	3830 MONTE VILLA PARKWAY
City:	BOTHELL
State/Country:	WASHINGTON
Postal Code:	98021
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Serial Number:	77167387	MDRNA
Serial Number:	77210800	SMARTICLES
Serial Number:	77300471	MDRNA
Serial Number:	77300487	MDRNA
Serial Number:	77300514	MDRNA
Serial Number:	77300531	
Serial Number:	85301656	MARINA BIOTECH

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	85353617	MARINA BIOTECH

CORRESPONDENCE DATA

Fax Number: 2127986937

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 2123260138

Email: jbraibanti@pryorcashman.com

Correspondent Name: Jill C. Braibanti, PRYOR CASHMAN LLP

Address Line 1: 7 TIMES SQUARE

Address Line 4: NEW YORK, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	11078.03
NAME OF SUBMITTER:	Jill C. Braibanti
SIGNATURE:	/Jill C. Braibanti/
DATE SIGNED:	04/17/2014

Total Attachments: 13

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**TERMINATION AND RELEASE
OF SECURITY INTEREST**

THIS TERMINATION AND RELEASE OF SECURITY INTEREST (“Release”), is dated as of March 4, 2014, by Genesis Capital Management, LLC, as agent for the purchasers (the “Agent”) under (a) that certain Note and Warrant Purchase Agreement dated as of February 10, 2012 (the “Purchase Agreement”), by and among Marina Biotech, Inc., a Delaware corporation (“Marina”), Cequent Pharmaceuticals, Inc., a Delaware corporation (“CPI”), and MDRNA RESEARCH, Inc., a Delaware corporation (“Research”; jointly and severally, the “Borrower”), and the purchasers party thereto (the “Purchasers”); (b) that certain Security Agreement dated as of February 10, 2012 (the “Security Agreement”), executed and delivered in connection with the Purchase Agreement; and (c) that certain Intellectual Property Security Agreement dated as of February 10, 2012 (the “IP Security Agreement”), executed and delivered in collection with the Purchase Agreement. The Agent, together with the Purchasers and the successors and assigns of each, are referred to herein, collectively, as the “Secured Parties”. Initially-capitalized terms used but not otherwise defined herein shall have the meanings given to such terms in the IP Security Agreement.

WHEREAS, pursuant to the terms of the IP Security Agreement as filed with the Assignment Division at the United States Patent and Trademark Office on February 15, 2012 as Reel 4718, Frame 0131 and Reel 027712, Frame 0200, the Borrowers granted to the Secured Parties a security interest in and lien on all of its trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto (the “Trademark Collateral”);

WHEREAS, the Secured Parties wish to release the security interest in and lien on all of the Borrowers’ trademarks, including the Trademark Collateral identified on Schedule A attached hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Parties state as follows:

The Secured Parties hereby terminate and releases their security interest in and first priority lien on the Company’s Trademark Collateral, and the Lender hereby assigns and transfers to the Company, without recourse, all of its right, title and interest in and to each of the trademarks identified on Schedule A attached hereto effective as of the date set forth above.

[No further text on this page; signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed, to take effect as of the date set forth above.

GENESIS CAPITAL MANAGEMENT, LLC, as Agent
for itself and on behalf of the Purchasers

By: 

Name: Shawn Rhynes

Title: Managing Director


SCHEDULE A


See attached

Trademark Registrations/Applications


Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
T07-01US	MDRNA (Standard Characters)	42	US	77/167,387	4/27/2007			Allowed	MARINA BIOTECH, INC.
T07-01CA	MDRNA (Standard Characters)	Service	Canada	1368460	10/22/2007			Published	MARINA BIOTECH, INC.
T07-01IN	MDRNA (Standard Characters)	42	India	1614235	10/23/2007			Registered	MARINA BIOTECH, INC.
T07-01IL	MDRNA (Standard Characters)	42	Israel	205091	10/28/2007	205091	9/7/2009	Registered	MARINA BIOTECH, INC.
T07-01MX	MDRNA (Standard Characters)	42	Mexico	891845	10/25/2007	1027712	2/28/2008	Registered	MARINA BIOTECH, INC.
T07-01NZ	MDRNA (Standard Characters)	42	New Zealand	778309	10/24/2007	778309	4/24/2008	Registered (Deemed to be Protected as of 4/27/07)	MARINA BIOTECH, INC.


Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership	
T07-01MP	MDRNA (Standard Characters)	42	Madrid Protocol	A0010074	10/24/2007	945605	10/24/2007	Registered	MARINA BIOTECH, INC.	
			<i>Australia (AU)</i>			1217246	10/24/2007	Protected	MARINA BIOTECH, INC.	
				<i>European Community (EM)</i>					Protected	MARINA BIOTECH, INC.
				<i>Iceland (IS)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
				<i>Japan (JP)</i>					Protected	MARINA BIOTECH, INC.
				<i>Norway (NO)</i>					Protected	MARINA BIOTECH, INC.
				<i>Rep. of Korea (KR)</i>					Protected	MARINA BIOTECH, INC.

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
			<i>Russia (RU)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
			<i>Switzerland (CH)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
			<i>Ukraine (UA)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
T07-11US 	MDRINA (stylized w/o color claim)	42	US	77/300,471	10/10/2007			Allowed	MARINA BIOTECH, INC.

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
T07-12US 	MDRNA (stylized in design w/o color claim), polymer and circle design	42	US	77/300,487	10/10/2007			Allowed	MARINA BIOTECH, INC.
T07-12IL	MDRNA (stylized in design w/o color claim), polymer and circle design	42	Israel	210204	4/6/2008			Published	MARINA BIOTECH, INC.
T07-12IN	MDRNA (stylized in design w/o color claim), polymer and circle design	42	India	1673113	4/7/2008			Registered	MARINA BIOTECH, INC.
T07-12MX	MDRNA (stylized in design w/o color claim), polymer and circle design	42	Mexico	924801	4/4/2008	1050522	7/18/2008	Registered	MARINA BIOTECH, INC.
T07-12CA	MDRNA (stylized in design w/o color claim), polymer and circle design	Service	Canada	1390066	4/4/2008			Allowed	MARINA BIOTECH, INC.

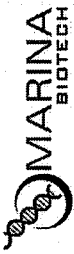
Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership	
T07-12NZ	MDRNA (stylized in design w/o color claim), polymer and circle design	42	New Zealand	787232	4/8/2008	787232	10/9/2008	Registered	MARINA BIOTECH, INC.	
T07-12CTM	MDRNA (stylized in design w/o color claim), polymer and circle design	42	European Community	6857461	4/9/2008	6857461	1/7/2009	Registered	MARINA BIOTECH, INC.	
T07-12MP	MDRNA (stylized in design w/o color claim), polymer and circle design	42	Madrid Protocol	A0012042	4/10/2008	964650	4/10/2008	Registered	MARINA BIOTECH, INC.	
			Australia (AU)				1248260	4/10/2008	Protected	MARINA BIOTECH, INC.
			Iceland (IS)						Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
			Japan (JP)						Protected	MARINA BIOTECH, INC.
			Norway (NO)					Protected	MARINA BIOTECH, INC.	

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
			<i>Rep. of Korea (KR)</i>					Protected	MARINA BIOTECH, INC.
			<i>Russia (RU)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
			<i>Switzerland (CH)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
			<i>Ukraine (UA)</i>					Presumed to be protected under 18 month time limit.	MARINA BIOTECH, INC.
T07-13US 	MDRNA (stylized in design w/ color claim), polymer and circle design	42	US	77/300,514	10/10/2007			Allowed	MARINA BIOTECH, INC.

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
T07-14US	(design w/o color claim) polymer design 	42	US	77/300,531	10/10/2007			Allowed	MARINA BIOTECH, INC.
306-T08-01US	SMARTICLES (word)	003, 004, 005, 042, 045	US	77/210,800	6/20/2007	3713727	11/24/2009	Registered	Marina Biotech, Inc.

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
306-T08-01CTM	SMARTICLES (word)	001, 004, 005, 042, 045	CTM	6003032	6/14/2007	6003032	1/9/2009	Registered	Marina Biotech, Inc.
306-T09-01US	MARINA BIOTECH (word)	042,	US	85/301,656	4/21/2011	4,066,745	12/6/2011	Registered	Marina Biotech, Inc.
306-T09-01CA	MARINA BIOTECH (word)		Canada	1548036	10/17/2011			Pending	Marina Biotech, Inc.

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
306-T09-01MP	MARINA BIOTECH (word)	042,	MP	A0026816	10/21/2011	1,097,394	10/21/2011	Registered	Marina Biotech, Inc.
			Australia					Pending	
			China					Pending	
			European Community					Pending	
			Israel					Pending	
			Japan					Pending	
			Singapore					Pending	
			Korea					Pending	

Docket No.	Mark	IC	Country	Appl. No.	Filing Date	Reg. No.	Reg. Date	Status	Ownership
306-T09-02US	MARINA BIOTECH (black & white in design) 	042,	US	85/353,617	6/22/2011	4,067,313	12/6/2011	Registered	Marina Biotech, Inc.