

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM303970

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BOXWOOD TECHNOLOGY INCORPORATED		04/25/2014	CORPORATION:
RECEIVING PARTY DATA			
Name:	NewStar Financial, Inc., as administrative agent		
Street Address:	500 Boylston Street, Suite 1250		
City:	Boston		
State/Country:	MASSACHUSETTS		
Postal Code:	02116		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3589835	BOXWOOD. ONLINE CAREER CENTERS	
Registration Number:	3552930	MARKETING CAREER NETWORK	
Registration Number:	3552931	ENGINEERING & SCIENCE CAREER NETWORK	
Registration Number:	3552932	NATIONAL HEALTHCARE CAREER NETWORK	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	mtily@fdh.com		
Correspondent Name:	Michael Tily		
Address Line 1:	177 Broad Street		
Address Line 4:	Stamford, CONNECTICUT 06901		
NAME OF SUBMITTER:	Michael Tily		
SIGNATURE:	/s/ Michael Tily		
DATE SIGNED:	05/08/2014		
Total Attachments: 6			
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of April 25, 2014 (as may be amended, restated, supplemented and/or modified from time to time, this "Trademark Security Agreement"), is made by each of the entities listed on the signature pages her eof (each a "Grantor" and, collectively, the "Grantors"), in favor of NewStar Financial, Inc., as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the other Secured Parties (each as defined in the Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement, dated as of December 18, 2013 (as amended by the Consent and First Amendment to Credit Agreement, dated as of the date hereof, and as the same may be further amended, restated, supplemented and/or modified from time to time, the "Credit Agreement") by and among RLJ-Naylor Holdings, Inc., a Delaware corporation, Naylor, LLC, a Delaware limited liability company (the "Borrower"), the other Credit Parties from time to time party thereto, the Lenders from time to time party thereto and the Agent, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to that certain Guaranty and Security Agreement, dated as of December 18, 2013 (as amended by that certain Joinder Agreement to Guaranty and Security Agreement, dated as of the date hereof, and as the same may be further amended, restated, supplemented and/or modified from time to time, the "Guaranty and Security Agreement"), in favor of Agent to guarantee the Secured Obligations (as defined in the Credit Agreement) of the Borrower;

WHEREAS, all of the Grantors party to the Guaranty and Security Agreement are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises, to induce the applicable Lenders and the Agent to enter into the First Amendment and to induce the applicable Lenders to make their additional extensions of credit to the Borrower, among other things, each Grantor hereby agrees with Agent as follows:

1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to Agent for the benefit of the Secured Parties, and grants to Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (other than any Excluded Property, but only during such time that such Collateral actually constitutes Excluded Property; provided, however, that if and when any property shall cease to be Excluded Property,

a security interest in such Collateral shall be automatically deemed granted therein) (the "Trademark Collateral"):

1. all of its Trademarks and all IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those Trademarks referred to on Schedule 1 hereto;
2. all renewals and extensions of the foregoing;
3. all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
4. all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Notwithstanding the foregoing, no Lien on or security interest in shall be deemed granted in any "intent to use" Trademark applications for which a statement of use has not been filed and accepted with the U.S. Patent and Trademark Office.

3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement. In the event of any conflict between the provisions of this Trademark Security Agreement and the provisions of the Guaranty and Security Agreement, the Guaranty and Security Agreement shall control.

4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.

5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed signature page of this Trademark Security Agreement by facsimile transmission or by Electronic Transmission shall be as effective as delivery of a manually executed counterpart hereof.

6. Termination. This Trademark Security Agreement shall terminate concurrently with the termination of the Guaranty and Security Agreement.

7. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

**BOXWOOD TECHNOLOGY
INCORPORATED, as Grantor**

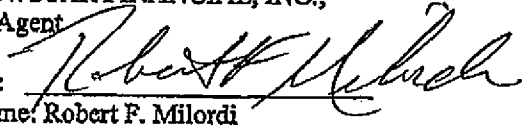
By: _____
Name: Jerry Johnson
Title: Vice President and Assistant Secretary

[Signature Page to Trademark Security Agreement]

**TRADEMARK
REEL: 005276 FRAME: 0577**

ACCEPTED AND AGREED
as of the date first above written:

NEWSTAR FINANCIAL, INC.,
as Agent

By: 
Name: Robert F. Milordi
Title: Managing Director




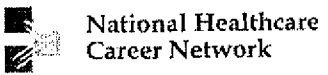
[Signature Page to Trademark Security Agreement]

TRADEMARK
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SCHEDULE I
TO
TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS

Trademark	Jurisdiction	Registration Number	Date of Registration	Registered Owner
	US	3,589,835	17-Mar-09	Boxwood Technology Incorporated
	US	3,552,930	30-Dec-08	Boxwood Technology Incorporated
	US	3,552,931	30-Dec-08	Boxwood Technology Incorporated
	US	3,552,932	30-Dec-08	Boxwood Technology Incorporated

2. TRADEMARK APPLICATIONS

None.