TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM304072

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION OF SECURITY INTEREST IN TRADEMARKS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		05/05/2014	NATIONAL BANKING ASSOCIATIONS: UNITED STATES

RECEIVING PARTY DATA

Name:	Caesars License Company, LLC
Street Address:	ONE CAESARS PALACE DRIVE
City:	LAS VEGAS
State/Country:	NEVADA
Postal Code:	89109
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4435109	THE QUAD RESORT & CASINO Q
Serial Number:	85783757	Q

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Email: mmakover@paulweiss.com, dewilliams@paulweiss.com

Correspondent Name: Matthew S. Makover

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	19717-041
NAME OF SUBMITTER:	Matthew S. Makover
SIGNATURE:	/Matthew S. Makover/
DATE SIGNED:	05/09/2014

Total Attachments: 3

source=(9388627)_(1)_Trademark Release - US Bank (2-20-13 Agreement) (Execution Copy)#page1.tif source=(9388627)_(1)_Trademark Release - US Bank (2-20-13 Agreement) (Execution Copy)#page2.tif source=(9388627) (1) Trademark Release - US Bank (2-20-13 Agreement) (Execution Copy)#page3.tif

> TRADEMARK REEL: 005277 FRAME: 0072

TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of May 5, 2014, is made by U.S. Bank National Association, as Collateral Agent for the Secured Parties (together with its successors and assigns, the "<u>Agent</u>") (all terms used but not defined herein shall have the meaning assigned to such terms in the Trademark Collateral Agreement (as defined below)).

WHEREAS, Caesars License Company, LLC, a Nevada limited liability company, formerly known as Harrah's License Company (the "<u>Pledgor</u>"), has granted a security interest in certain personal property to the Agent, including without limitation a security interest in certain trademarks and trademark applications ("<u>Trademarks</u>"), pursuant to that certain Trademark Collateral Agreement dated as of February 20, 2013 (the "<u>Trademark Collateral Agreement</u>");

WHEREAS, the security interests granted to the Agent were recorded at the United States Patent and Trademark Office as follows: on February 21, 2013 at Reel 4968 and Frame 0079;

WHEREAS, the Agent has agreed to terminate and release its security interest in the Trademarks identified on Schedule A attached hereto.

NOW, THEREFORE, for valuable consideration, the Agent hereby terminates and releases all mortgages, liens, and security interests granted to the Agent in the following:

- 1. Pledgor's Trademarks referred to on Schedule A attached hereto;
- 2. all goodwill of the business connected with the use of, and symbolized by, such Trademarks; and
- 3. all products and proceeds of the foregoing, including, without limitation, any claim by Pledgor against third parties for past, present or future (i) infringement or dilution of such Trademarks or (ii) injury to the goodwill associated with such Trademarks.

[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, the Agent has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION, AS COLLATERAL AGENT

By:

Name: Title:

Raymond S. Haverstock

Vice President

SCHEDULE A TO THE TERMINATION OF SECURITY INTEREST IN TRADEMARKS

TRADEMARKS

Trademark	Registration No. or Application No. if not yet registered	Registration Date or Application Date if not yet registered
The Quad Resort & Casino (Logo)	4435109	11/19/2013
Q (Design)	85/783757	11/20/2012

TRADEMARK REEL: 005277 FRAME: 0075

RECORDED: 05/09/2014