OP \$765.00 2432190

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM304116

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION		05/09/2014	BANK: UNITED STATES

RECEIVING PARTY DATA

Name:	DIAMOND RESORTS HOLDINGS, LLC
Street Address:	10600 WEST CHARLESTON BOULEVARD
City:	LAS VEGAS
State/Country:	NEVADA
Postal Code:	89135
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 30

Property Type	Number	Word Mark		
Registration Number:	2432190	DIAMOND RESORTS INTERNATIONAL		
Registration Number:	2207804	POLO TOWERS		
Registration Number:	2411329	DIAMOND RESORTS INTERNATIONAL		
Registration Number:	3633049	D		
Registration Number:	3604216	RELAXATIONSIMPLIFIED		
Registration Number:	3681417			
Registration Number:	3746815	DIAMOND RESORTS		
Registration Number:	3780598	DRIVEN		
Registration Number:	3784735	DIAMOND RESORTS INTERNATIONAL		
Registration Number:	3784823	DIAMOND RESORTS INTERNATIONAL D		
Registration Number:	3566128	THE CLUB		
Registration Number:	3808531	THE MAUI PIZZA COMPANY		
Registration Number:	3786963	SIMPLICITY. CHOICE. COMFORT.		
Registration Number:	3815737	THE MEANING OF YES		
Registration Number:	3877116	DISCOVER THE MEANING OF ALOHA		
Registration Number:	4305509	THE MAUI PIZZA COMPANY		
Registration Number:	4261678	FOUR C'S HOSPITALITY SYSTEMS		
Registration Number:	4101489	SHARE THE DIAMOND DIFFERENCE		
Registration Number:	4113118	TRAVELSCAPES		
_		TRADEMARK		

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Property Type	Number	Word Mark
Registration Number:	4214978	PERFECTLY CUT EVENTS
Registration Number:	4214980	PERFECTLY CUT EVENTS
Registration Number:	3923849	SIMPLYPARADISE
Registration Number:	4067822	DIAMOND LOYALTY
Serial Number:	85009818	DISCOVER THE DIAMOND DIFFERENCE
Serial Number:	85030173	CREATURE CLUB
Serial Number:	85387088	BE UNIQUE
Serial Number:	85414188	SJC FASHION STEFANO JIUSEPPI CARRERA
Serial Number:	85446890	DIAMOND RESORTS INTERNATIONAL
Serial Number:	85446882	D
Serial Number:	85841081	DIAMOND DREAM

CORRESPONDENCE DATA

Fax Number: 8668265420

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Phone: 301-638-0511

Email: ipresearchplus@comcast.net

Correspondent Name: IP Research Plus, Inc. Address Line 1: 21 Tadcaster Circle

Address Line 2: attn: Penelope J.A. Agodoa
Address Line 4: Waldorf, MARYLAND 20602

ATTORNEY DOCKET NUMBER:	CRS1-39515
NAME OF SUBMITTER:	Penelope J.A. Agodoa
SIGNATURE:	/pja/
DATE SIGNED:	05/09/2014

Total Attachments: 4

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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST dated as of May 9, 2014 (this "*Release*"), is made by Wells Fargo Bank, National Association, as collateral agent (in such capacity, the "*Collateral Agent*") under the Security Agreement referred to below.

- A. Reference is made to (i) the Credit Agreement dated as of September 11, 2013 (as amended, supplemented or otherwise modified through the date hereof, the "Existing Credit Agreement"), among Diamond Resorts Corporation, a Maryland corporation (the "Borrower"), Diamond Resorts International, Inc., a Delaware corporation ("Holdings"), the lenders from time to time party thereto and Credit Suisse AG, as administrative agent (in such capacity, the "Administrative Agent"), (ii) the Security Agreement dated as of September 11, 2013 (as amended, supplemented, restated or otherwise modified through the date hereof, the "Security Agreement"), among Holdings, the Borrower, certain subsidiaries of Holdings from time to time party thereto (the "Subsidiary Grantors" and, together with the Borrower and Holdings, the "Grantors") and the Collateral Agent and (iii) the Trademark Security Agreement dated as of September 11, 2013 (the "Trademark Security Agreement"), among Holdings, the Borrower, the Subsidiary Grantors and the Collateral Agent. Capitalized terms used but not defined herein have the meanings assigned to such terms in the Existing Credit Agreement, the Security Agreement or the Trademark Security Agreement, as applicable. The rules of construction specified in Section 1.02 of the Existing Credit Agreement also apply to this Agreement.
- B. Pursuant to the Existing Credit Agreement, the Security Agreement and the Trademark Security Agreement, the Grantors granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in all right, title and interest of the Grantors in (x) the Trademarks set forth on Schedule I hereto, (y) all goodwill associated with or symbolized by such Trademarks and (z) all assets, rights and interests that uniquely reflect or embody such Trademarks (collectively, the "*Release Trademarks*"), which security interest was recorded with the United States Patent & Trademark Office as of September 11, 2013, at Reel/Frame 005108/0832.
- C. In connection with the repayment of all Loans and other amount owing, and the termination of all Commitments, under the Existing Credit Agreement and the release of security interests under the Loan Documents, the Grantors have informed the Collateral Agent of their desire to obtain the release of all right, title and interest of the Collateral Agent and the other Secured Parties in and to the Released Trademarks granted under the Security Agreement and the Trademark Security Agreement.

Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby releases all its right, title and interest (including, without limitation, security interests) in and to the Released Trademarks.

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The release of security interests pursuant to the terms hereof and the execution and delivery of this Release are being made without recourse to, or representation or warranty by, the Collateral Agent.

This Release shall be construed in accordance with and governed by the laws of the State of New York.

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TRADEMARK
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IN WITNESS WHEREOF, the Collateral Agent has duly executed this Release as of the day and year first above written.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Collateral Agent,

by

Name:

Viaddy Hall

Vice President

[Signature Page to Trademark Release - Bank Facility]

Schedule I

TRADEMARK/TRADE NAMES OWNED BY BORROWER AND SUBSIDIARY GRANTORS

U.S. Trademark Registrations

Owner Entity	<u>Mark</u>	Reg. Date	Reg. No.
Diamond Resorts Holdings, LLC	Diamond Resorts International(Class 36)	02/27/2001	2432190
Diamond Resorts Holdings, LLC	Polo Towers	12/08/1998	2207804
Diamond Resorts Holdings, LLC	Diamond Resorts International (Class 43)	12/05/2000	2411329
Diamond Resorts Holdings, LLC	D and design (Classes 36 and 43)	06/02/2009	3633049
Diamond Resorts Holdings, LLC	RelaxationSimplified (Classes 36 and 43)	04/07/2009	3604216
Diamond Resorts Holdings, LLC	3 Arches Design (Miscellaneous Design) (Classes 36 and 43)	09/08/2009	3681417
Diamond Resorts Holdings, LLC	Diamond Resorts	02/09/2010	3746815
Diamond Resorts Holdings, LLC	DRIVEN	04/27/2010	3780598
Diamond Resorts Holdings, LLC	Diamond Resorts International (Class 16)	05/04/2010	3784735
Diamond Resorts Holdings, LLC	D Composite Logo (Classes 36 and 43)	05/04/2010	3784823
Diamond Resorts Holdings, LLC	THE Club	01/20/2009	3566128
Diamond Resorts Holdings, LLC	The Maui Pizza Company	06/22/2010	3808531
Diamond Resorts Holdings, LLC	Simplicity. Choice. Comfort	05/11/2010	3786963
Diamond Resorts Holdings, LLC	The Meaning of Yes (Classes 36 and 43)	07/06/2010	3815737
Diamond Resorts Holdings, LLC	Discover the Meaning of Aloha	11/16/2010	3877116
Diamond Resorts Holdings, LLC	Maui Pizza Company	03/19/2013	4305509
Diamond Resorts Holdings, LLC	Four C's Hospitality Systems	12/18/2012	4261678
Diamond Resorts Holdings, LLC	Share The Diamond Difference	02/21/2012	4101489
Diamond Resorts Holdings, LLC	Travelscapes	03/13/2012	4113118
Diamond Resorts Holdings, LLC	Perfectly Cut Events	09/25/2012	4214978
Diamond Resorts Holdings, LLC	Perfectly Cut Events	09/25/2012	4214980
Diamond Resorts Holdings, LLC	SimplyParadise	02/22/2011	3,923,849
Diamond Resorts Holdings, LLC	Diamond Loyalty	12/06/2011	4,067,822

U.S. Trademark Applications

Applicant Entity	<u>Mark</u>	Filing Date	Application No.
Diamond Resorts Holdings, LLC	Discover the Diamond Difference	04/08/2010	85009818
Diamond Resorts Holdings, LLC	The Creature Club	05/04/2010	85030173
Diamond Resorts Holdings, LLC	Be Unique	09/2/2011	85/387,088
Diamond Resorts Holdings, LLC	SJC Fashion Stefano Jiuseppi Carrera	10/13/2011	85/414,188
Diamond Resorts Holdings, LLC	Diamond Resorts International	10/13/2011	85/446,890
Diamond Resorts Holdings, LLC	D and Design	02/05/2013	85/446,882
Diamond Resorts Holdings, LLC	Diamond Dream	04/08/2010	85/841,081

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RECORDED: 05/09/2014

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