

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM304117

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION		05/09/2014	BANK: UNITED STATES

## RECEIVING PARTY DATA

<b>Name:</b>	DIAMOND RESORTS HOLDINGS, LLC
<b>Street Address:</b>	10600 WEST CHARLESTON BOULEVARD
<b>City:</b>	LAS VEGAS
<b>State/Country:</b>	NEVADA
<b>Postal Code:</b>	89135
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: NEVADA

## PROPERTY NUMBERS Total: 31

Property Type	Number	Word Mark
Registration Number:	2432190	DIAMOND RESORTS INTERNATIONAL
Registration Number:	2207804	POLO TOWERS
Registration Number:	2411329	DIAMOND RESORTS INTERNATIONAL
Registration Number:	3633049	D
Registration Number:	3604216	RELAXATION...SIMPLIFIED
Registration Number:	3681417	
Registration Number:	3746815	DIAMOND RESORTS
Registration Number:	3780598	DRIVEN
Registration Number:	3784735	DIAMOND RESORTS INTERNATIONAL
Registration Number:	3784823	DIAMOND RESORTS INTERNATIONAL D
Registration Number:	3566128	THE CLUB
Registration Number:	3808531	THE MAUI PIZZA COMPANY
Registration Number:	3786963	SIMPLICITY. CHOICE. COMFORT.
Registration Number:	3815737	THE MEANING OF YES
Serial Number:	77296638	
Serial Number:	77281603	RELAXATION...SIMPLIFIED
Serial Number:	77251685	D
Serial Number:	77762978	DIAMOND RESORTS INTERNATIONAL D
Serial Number:	77768596	SIMPLICITY, CHOICE AND COMFORT

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	77813594	SIMPLY...PARADISE
Serial Number:	77831566	THE DIAMOND WAY
Serial Number:	77832335	THE DIAMOND ADVANTAGE
Serial Number:	77832371	THE MEANING OF YES
Serial Number:	77832354	THE DIAMOND WAY
Serial Number:	77866110	THE CLUB CONCIERGE
Serial Number:	77866295	DIAMOND LOYALTY
Serial Number:	85009805	DIAMOND DIFFERENCE
Serial Number:	85009818	DISCOVER THE DIAMOND DIFFERENCE
Serial Number:	85009823	DIAMOND SERVICE EXCELLENCE
Serial Number:	85009827	DIAMOND EXPERIENCE AMBASSADOR
Serial Number:	85030173	CREATURE CLUB

**CORRESPONDENCE DATA**

**Fax Number:** 8668265420

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 301-638-0511

**Email:** ipresearchplus@comcast.net

**Correspondent Name:** IP Research Plus, Inc.

**Address Line 1:** 21 Tadcaster Circle

**Address Line 2:** attn: Penelope J.A. Agodoa

**Address Line 4:** Waldorf, MARYLAND 20602

**ATTORNEY DOCKET NUMBER:** CRS1-39516

**NAME OF SUBMITTER:** Penelope J.A. Agodoa

**SIGNATURE:** /pja/

**DATE SIGNED:** 05/09/2014

**Total Attachments: 4**

source=39516#page1.tif

source=39516#page2.tif

source=39516#page3.tif

source=39516#page4.tif

**RELEASE OF TRADEMARK SECURITY INTEREST**

THIS RELEASE OF TRADEMARK SECURITY INTEREST dated as of May 9, 2014 (this “**Release**”), is made by Wells Fargo Bank, National Association, as collateral agent (in such capacity, the “**Collateral Agent**”) under the Security Agreement referred to below.

A. Reference is made to (i) the Indenture dated as of August 13, 2010 (as amended, supplemented or otherwise modified through the date hereof, the “**Indenture**”), among Diamond Resorts Corporation, a Maryland corporation (the “**Issuer**”), Diamond Resorts International Inc., a Delaware corporation and successor in interest to Diamond Resorts Parent LLC (“**Holdings**”), Diamond Resorts Holdings, LLC, a Nevada limited liability company (“**Intermediate Holdco**”), the Subsidiary Guarantors from time to time party thereto and Wells Fargo Bank, National Association, as Trustee and Collateral Agent, (ii) the Security Agreement dated as of August 13, 2010 (as amended, supplemented, restated or otherwise modified through the date hereof, the “**Security Agreement**”), among the Issuer, Holdings, Intermediate Holdco, the Subsidiary Guarantors from time to time party thereto (together with the Issuer, Holdings and Intermediate Holdco, the “**Grantors**”) and the Collateral Agent and (iii) the Trademark Security Agreement, dated as of August 13, 2010 (the “**Trademark Security Agreement**”), among the Grantors and the Collateral Agent. Capitalized terms used but not defined herein have the meanings assigned to such terms in the Indenture, the Security Agreement or the Trademark Security Agreement, as applicable. The rules of construction specified in Section 1.04 of the Indenture also apply to this Agreement.

B. Pursuant to the Indenture, the Security Agreement and the Trademark Security Agreement, the Grantors granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in all right, title and interest of the Grantors in (x) the Trademarks set forth on Schedule I hereto, (y) all goodwill associated with or symbolized by such Trademarks and (z) all assets, rights and interests which uniquely reflect or embody such Trademarks (collectively, the “**Release Trademarks**”), which security interest was recorded with the United States Patent & Trademark Office as of August 18, 2010, at Reel/Frame 004262/0803.

C. In connection with satisfaction and discharge of the Indenture in accordance with Section 8.01 of the Indenture and the release of security interests under the Security Documents in accordance with Section 11.02(c) of the Indenture, the Grantors have informed the Collateral Agent of their desire to obtain the release of all right, title and interest of the Collateral Agent and the other Secured Parties in and to the Released Trademarks granted under the Security Agreement and the Trademark Security Agreement.

Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby releases all its right, title and interest (including, without limitation, security interests) in and to the Released Trademarks.

The release of security interests pursuant to the terms hereof and the execution and delivery of this Release are being made without recourse to, or representation or warranty by, the Collateral Agent.

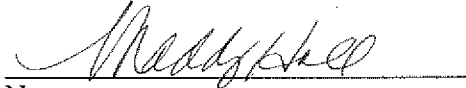
This Release shall be construed in accordance with and governed by the laws of the State of New York.

*[Remainder of page intentionally left blank]*

IN WITNESS WHEREOF, the Collateral Agent has duly executed this Release as of the day and year first above written.

WELLS FARGO BANK, NATIONAL  
ASSOCIATION, as Collateral Agent,

by



Name:

**Maddy Hall**

Title:

**Vice President**

[Signature Page to Trademark Release – Secured Notes]

[[3467891]]

**TRADEMARK**  
**REEL: 005277 FRAME: 0339**

Schedule I

*U.S. Trademark Registrations*

<u>Owner Entity</u>	<u>Mark</u>	<u>Reg. Date</u>	<u>Reg. No.</u>
Diamond Resorts Holdings, LLC	Diamond Resorts International(Class 36)	02/27/2001	2432190
Diamond Resorts Holdings, LLC	Polo Towers	12/08/1998	2207804
Diamond Resorts Holdings, LLC	Diamond Resorts International (Class 43)	12/05/2000	2411329
Diamond Resorts Holdings, LLC	D and design (Classes 36 and 43)	06/02/2009	3633049
Diamond Resorts Holdings, LLC	Relaxation ...Simplified (Classes 36 and 43)	04/07/2009	3604216
Diamond Resorts Holdings, LLC	3 Arches Design (Miscellaneous Design) (Classes 36 and 43)	09/08/2009	3681417
Diamond Resorts Holdings, LLC	Diamond Resorts	02/09/2010	3746815
Diamond Resorts Holdings, LLC	DRIVEN	04/27/2010	3780598
Diamond Resorts Holdings, LLC	Diamond Resorts International (Class 16)	05/04/2010	3784735
Diamond Resorts Holdings, LLC	D Composite Logo (Classes 36 and 43)	05/04/2010	3784823
Diamond Resorts Holdings, LLC	THE Club	01/20/2009	3566128
Diamond Resorts Holdings, LLC	The Maui Pizza Company	06/22/2010	3808531
Diamond Resorts Holdings, LLC	Simplicity. Choice. Comfort	05/11/2010	3786963
Diamond Resorts Holdings, LLC	The Meaning of Yes (Classes 36 and 43)	07/06/2010	3815737

*U.S. Trademark Applications*

<u>Applicant Entity</u>	<u>Mark</u>	<u>Filing Date</u>	<u>Application No.</u>
Diamond Resorts Holdings, LLC	3 Arches Design (Miscellaneous Design) (Class 41)	10/04/2007	77296638
Diamond Resorts Holdings, LLC	Relaxation ...Simplified (Class 41)	09/17/2007	77281603
Diamond Resorts Holdings, LLC	D and Design (Class 41)	08/09/2007	77251685
Diamond Resorts Holdings, LLC	D Composite Logo (Class 41)	06/18/2009	77762978
Diamond Resorts Holdings, LLC	Simplicity, choice and comfort	06/25/2009	77768596
Diamond Resorts Holdings, LLC	Simply...Paradise	08/26/2009	77813594
Diamond Resorts Holdings, LLC	The Diamond Way (Classes 36, 41 and 43)	09/22/2009	77831566
Diamond Resorts Holdings, LLC	The Diamond Advantage (Classes 16, 36 and 43)	09/22/2009	77832335
Diamond Resorts Holdings, LLC	The Meaning of Yes (Class 16)	09/22/2009	77832371
Diamond Resorts Holdings, LLC	The Diamond Way (Class 16)	09/22/2009	77832354
Diamond Resorts Holdings, LLC	The Club Concierge	11/05/2009	77866110
Diamond Resorts Holdings, LLC	Diamond Loyalty	11/05/2009	77866295
Diamond Resorts Holdings, LLC	Diamond Difference	04/08/2010	85009805
Diamond Resorts Holdings, LLC	Discover the Diamond Difference	04/08/2010	85009818
Diamond Resorts Holdings, LLC	Diamond Service Excellence	04/08/2010	85009823
Diamond Resorts Holdings, LLC	Diamond Experience Ambassador	04/08/2010	85009827
Diamond Resorts Holdings, LLC	The Creature Club	05/04/2010	85030173