ETAS ID: TM305633

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		07/07/2011	National Banking Association: United States: UNITED STATES

RECEIVING PARTY DATA

Name:	Arbinet Corporation		
Street Address:	460 Herndon Parkway		
Internal Address:	Suite 150		
City:	Herndon		
State/Country:	VIRGINIA		
Postal Code:	20170		
Entity Type:	CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2524319	ARBINET

CORRESPONDENCE DATA

Fax Number: 2029734499

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2029734200

Email: DavidSilverman@dwt.com **Correspondent Name:** David M. Silverman, Esq. Address Line 1: 1919 Pennsylvania Ave., N.W.

Address Line 2: Suite 800

Address Line 4: Washington, D.C. 20006-3401

ATTORNEY DOCKET NUMBER:	0102275-8
NAME OF SUBMITTER:	David M. Silverman
SIGNATURE:	/david m. silverman/
DATE SIGNED:	05/27/2014

Total Attachments: 3

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NOTICE OF SATISFACTION AND DISCHARGE.

July 7, 2011

This Notice of Satisfaction and Discharge in favor of Primus Telecommunications IHC, Inc., a Delaware corporation (the "Issuer"), has been executed as of the date set forth above by U.S. Bank National Association, as trustee and collateral agent (in its capacity as trustee and collateral agent, respectively, the "Trustee" and "Collateral Agent"), under that certain indenture, dated February 26, 2007 (as supplemented and amended, the "Indenture"), by and among the Issuer, the Guarantors named therein and the Trustee, relating to the Issuer's 14.25% Senior Subordinated Secured Notes due 2013 (the "Notes"). Unless otherwise defined herein, capitalized terms used herein shall have the meanings assigned to such terms in the Indenture. Pursuant to Section 4.01 of the Indenture, each of the Trustee and the Collateral Agent acknowledges and agrees that:

- 1. In accordance with Section 3.11 of the Indenture, the Issuer and Primus Telecommunications Holding, Inc. jointly delivered \$78,374,970 aggregate principal amount of Notes to the Trustee for cancellation pursuant to that certain letter of direction to cancel tendered and accepted Notes, dated July 7, 2011;
- 2. In accordance with Section 4.01(1) of the Indenture, (i) all Notes not theretofore delivered to the Trustee for cancellation are to be called for redemption under arrangements satisfactory to the Trustee for the giving of notice of redemption by the Trustee in the name, and at the expense, of the Issuer; (ii) the Issuer has irrevocably deposited or caused to be deposited with the Trustee as trust funds in trust for purposes of such redemption an amount sufficient to pay and discharge the entire indebtedness on Notes not theretofore delivered to the Trustee for cancellation, for principal (and premium, if any) and interest and Additional Interest, if any, to the Redemption Date fixed by the Issuer in that certain Notice of Election to Redeem and Officer's Certificate, dated July 7, 2011, by James C. Keeley, the Vice President and Corporate Controller of the Issuer; and (iii) the Issuer has delivered to the Trustee that certain letter of instructions, dated July 7, 2011, which contains irrevocable instructions from the Issuer directing the Trustee to apply deposited funds to the payment of the Redemption Price specified in Section 11.01(b) of the Indenture on the next succeeding Business Day after such Redemption Date;
- 3. In accordance with Sections 1.03, 4.01(3) and 13.07 of the Indenture, the Issuer has delivered an Officer's Certificate and an Opinion of Counsel stating that all conditions precedent provided for in the Indenture relating to the satisfaction and discharge of the Indenture have been complied with, and certifying that all of the Issuer's obligations under the Indenture have been satisfied and discharged;
- 4. As of the date hereof, each of the Indenture, the Notes, the Intercreditor Agreement and the Collateral Documents is satisfied and discharged and ceases to be of further effect, and the Issuer, the Guarantors and all other persons or entities obligated thereunder, whether by guaranty, pledge, Lien or otherwise, are discharged from their liabilities, obligations, indebtedness and other amounts (collectively, the "Obligations") owing under or with respect to the Indenture, the Notes, the Intercreditor Agreement (pursuant to Section 8.2(b) thereof) and the Collateral Documents, except for those Obligations specified in Section 4.01 of the Indenture and those Obligations under the Collateral Documents, in each case, that are expressly stated to survive the satisfaction and discharge of the Indenture;
- As of the date hereof, each of the Trustee and the Collateral Agent, on behalf of itself and each holder of a Note, expressly relinquishes, releases and renders ineffective all of its right, power

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TRADEMARK REEL: 005286 FRAME: 0722 and interest derived from or under the Indenture, the Notes, the Intercreditor Agreement and the Collateral Documents, except for those rights, powers and interests that are expressly stated to survive the satisfaction and discharge of the Indenture;

- 6. As of the date hereof, all Liens created under the Indenture and the Collateral Documents on the Collateral or otherwise securing any of the Obligations are, automatically, unconditionally and irrevocably, disclaimed and released by the Trustee and Collateral Agent (on behalf of itself and each holder of a Note) as provided in Sections 13.03(b) and 13.07 of the Indenture and the Collateral Documents and shall cease to be in effect;
- 7. In accordance with Section 4.01 of the Indenture and the Collateral Documents, the Trustee and Collateral Agent will, at the Issuer's sole expense, execute and deliver any document or instrument, or take any other action, reasonably requested by the Issuer to acknowledge, consummate or evidence such satisfaction and discharge of the Indenture and the Collateral Documents, such termination, discharge and satisfaction of Obligations and such release of rights and Liens under the Indenture or the Collateral Documents. Without limiting and in furtherance of the foregoing, the Trustee and Collateral Agent authorize the Issuer or any person or entity on behalf of the Issuer to prepare and file termination statements, intellectual property releases and other instruments and documents evidencing the consummation of the Lien release contemplated hereby, including without limitation, UCC-3 termination statements in respect of the UCC-1 financing statements naming the Collateral Agent as a secured party and the Issuer, any Guarantor or any other person or entity as a debtor that were filed to perfect Liens under the Indenture or the Collateral Documents;
- 8. The agreements contained herein shall be binding upon the parties hereto, the holders of the Notes and their respective successors and assigns; and
- 9. This Notice of Satisfaction and Discharge (i) shall be governed by, and shall be construed in accordance with, the laws of the State of New York and (ii) may be executed in any number of counterparts (including by facsimile or electronic mail), and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which when taken together shall constitute one and the same agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, each of the Trustee and Collateral Agent has caused this Notice of Satisfaction and Discharge to be executed in its name and on its behalf by a duly authorized officer as of the date first written above.

U.S. BANK NATIONAL ASSOCIATION, as Trustee

Name:

WILLAM G. KEENAN

VICE PRESIDENT

Title:

U.S. BANK NATIONAL ASSOCIATION, as Collateral

Agent

Name:

WILLAM G. KEENAN

Title:

[Signature Page to Notice of Satisfaction and Discharge]

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RECORDED: 05/27/2014