

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM306087

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| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Release of Security Interest in Intellectual Property Collateral | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Bank of America, N.A., as Administrative Agent | | 05/30/2014 | National Association: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | OTB Acquisition LLC | | |
| Street Address: | 2201 West Royal Lane | | |
| Internal Address: | Suite 240 | | |
| City: | Irving | | |
| State/Country: | TEXAS | | |
| Postal Code: | 75063 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| Name: | OTB Holding LLC | | |
| Street Address: | 2201 West Royal Lane | | |
| Internal Address: | Suite 240 | | |
| City: | Irving | | |
| State/Country: | TEXAS | | |
| Postal Code: | 75063 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| Name: | Mt. Laurel Restaurant Operations LLC | | |
| Street Address: | 2201 West Royal Lane | | |
| Internal Address: | Suite 240 | | |
| City: | Irving | | |
| State/Country: | TEXAS | | |
| Postal Code: | 75063 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: NEW JERSEY | | |
| Name: | OTB Acquisition of New Jersey LLC | | |
| Street Address: | 2201 West Royal Lane | | |
| Internal Address: | Suite 240 | | |
| City: | Irving | | |
| State/Country: | TEXAS | | |
| Postal Code: | 75063 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: NEW JERSEY | | |

TRADEMARK

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|--------------------------|--------------------------------------|
| Name: | OTB Acquisition of Howard County LLC |
| Street Address: | 2201 West Royal Lane |
| Internal Address: | Suite 240 |
| City: | Irving |
| State/Country: | TEXAS |
| Postal Code: | 75063 |
| Entity Type: | CORPORATION: MARYLAND |
| Name: | OTB Acquisition of Kansas LLC |
| Street Address: | 2201 West Royal Lane |
| Internal Address: | Suite 240 |
| City: | Irving |
| State/Country: | TEXAS |
| Postal Code: | 75063 |
| Entity Type: | LIMITED LIABILITY COMPANY: KANSAS |

PROPERTY NUMBERS Total: 23

| Property Type | Number | Word Mark |
|----------------------|---------|---|
| Registration Number: | 3341577 | QUESO LIVE! |
| Registration Number: | 3362356 | BORDER SMART |
| Registration Number: | 3375726 | BECAUSE YOU CAN |
| Registration Number: | 2820041 | THE BIG BORDURRITO |
| Registration Number: | 1271174 | ON THE BORDER |
| Registration Number: | 2878246 | ON THE BORDER MEXICAN GRILL & CANTINA |
| Registration Number: | 3578852 | ENDLESS ENCHILADAS |
| Registration Number: | 2940021 | GUACAMOLE LIVE! |
| Registration Number: | 1935079 | BORDERITA |
| Registration Number: | 1954702 | ON THE BORDER MEXICAN CAFE |
| Registration Number: | 1954703 | ON THE BORDER MEXICAN CAFE |
| Registration Number: | 1958891 | OTB ORIGINAL |
| Registration Number: | 3181007 | FAJITA GRILL |
| Registration Number: | 2027131 | ORIGINAL MELTDOWN |
| Registration Number: | 3381522 | OTB MELTDOWN |
| Registration Number: | 2240856 | THE ULTIMATE FAJITA |
| Registration Number: | 2240868 | BORDER BUDDIES |
| Registration Number: | 2240879 | BORDER BUDDIES |
| Registration Number: | 2482291 | ON THE BORDER MEXICAN GRILL & CANTINA |
| Registration Number: | 2506151 | ON THE BORDER MEXICAN GRILL & CANTINA |
| Registration Number: | 3231876 | MARGARITA SELECTS |
| Registration Number: | 3180159 | MEXICAN WITH A TWIST |
| Registration Number: | 2482292 | ON THE BORDER. OFF THE MAP TRADEMARK |

CORRESPONDENCE DATA**Fax Number:** 3129939767

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312/876-7628**Email:** linda.kastner@lw.com**Correspondent Name:** Linda R. Kastner, c/o Latham & Watkins**Address Line 1:** 330 North Wabash Avenue**Address Line 2:** Suite 2800**Address Line 4:** Chicago, ILLINOIS 60611

| | |
|---------------------------|---------------|
| NAME OF SUBMITTER: | Linda Kastner |
|---------------------------|---------------|

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|-------------------|------|
| SIGNATURE: | /lk/ |
|-------------------|------|

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| DATE SIGNED: | 05/30/2014 |
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Total Attachments: 5

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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this "Release"), dated as of May 30, 2014, is made by Bank of America, N.A., as Administrative Agent ("Administrative Agent"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain Credit Agreement dated as of June 30, 2010 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time), the "Credit Agreement" among OTB Acquisition LLC, OTB Holding LLC, Mt. Laurel Restaurant Operations LLC, OTB Acquisition of New Jersey LLC, OTB Acquisition of Howard County LLC and OTB Acquisition of Kansas LLC (collectively, the "Grantors"), Administrative Agent, the Lenders and Banc of America Securities LLC, GE Capital Markets, Inc., and Wells Fargo Bank, National Association, as Co-Lead Arrangers and Joint Book Managers, and GE Capital Markets, Inc. and Wells Fargo Bank, National Association, as Co-Syndication Agents, the Administrative Agent and the Lenders agreed to make certain advances of money and to extend certain financial accommodation to Grantors;

WHEREAS, in connection with the Credit Agreement and pursuant to that certain Security Agreement (as defined in the Credit Agreement) and the Trademark Collateral Security and Pledge Agreement, dated as of June 30, 2010 (the "Trademark Collateral Security and Pledge Agreement"), the Grantors granted to Administrative Agent a security interest in certain trademarks owned by them, including those listed on Annex I attached hereto (the "Intellectual Property Collateral"); and

WHEREAS, the Trademark Collateral Security and Pledge Agreement was recorded in the United States Patent and Trademark Office (the "USPTO") on the date and in the reel and frame number as set forth on Annex I hereto.

NOW THEREFORE, Administrative Agent hereby releases, without representation, recourse or warranty whatsoever, all of its security interest in the Intellectual Property Collateral securing the Obligations, whether granted pursuant to the Security Agreement (as defined in the Credit Agreement), the Trademark Collateral Security and Pledge Agreement or any agreement or document delivered in connection therewith and Administrative Agent hereby reassigns any and all such right, title and interest (if any) that Administrative Agent may have in the Intellectual Property Collateral to the Grantors.

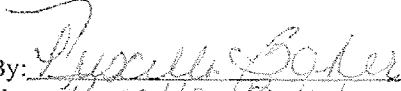
Administrative Agent agrees, at the Grantors' sole cost and expense, to cooperate with the Grantors and to provide the Grantors with the information and additional authorization reasonably required or desirable to effect the release of the Administrative Agent's security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

BANK OF AMERICA, N.A., as Administrative Agent

By: 
Name: Russell Baker
Title: Assistant Vice President

[Signature Page to Release of Security Interest in Intellectual Property Collateral]

TRADEMARK
REEL: 005291 FRAME: 0701

ANNEX I

The Trademark Collateral Security and Pledge Agreement dated as of June 30, 2010 by OTB Acquisition LLC, OTB Holding LLC, Mt. Laurel Restaurant Operations LLC, OTB Acquisition of New Jersey LLC, OTB Acquisition of Howard County LLC and OTB Acquisition of Kansas LLC, in favor of Administrative Agent, which was recorded in the USPTO on July 3, 2010 at Reel 4236, Frame 0773 and covering the following trademarks:

| <u>Name of Trademark</u> | <u>Registration</u> <u>/Serial No.</u> |
|--------------------------|---|
|--------------------------|---|

See Attached

TRADEMARK REGISTRATIONS AND APPLICATIONS

| Grantor | Jurisdiction | Mark | Application Ser. No./ Date | Registration No./Date |
|---------------------------|--------------|---|-------------------------------|-----------------------|
| OTB ACQUISITION LLC | US | BECAUSE YOU CAN | 77194059 5/31/2007 | 3375726 1/29/2008 |
| OTB ACQUISITION LLC | US | BORDER BUDDIES | 75514433 7/7/1998 | 2240868 4/20/1999 |
| OTB ACQUISITION LLC | US | BORDER BUDDIES (& DESIGN)  | 75520218 7/16/1998 | 2240879 4/20/1999 |
| OTB ACQUISITION LLC | US | BORDER SMART | 78802307 1/30/2006 | 3362356 1/1/2008 |
| OTB ACQUISITION LLC | US | BORDERITA | 74564069 8/22/1994 | 1935079 11/14/1995 |
| OTB ACQUISITION LLC | US | ENDLESS ENCHILADAS | 77372155 1/15/2008 | 3578852 2/24/2009 |
| OTB ACQUISITION LLC | US | FAJITA GRILL (& Design) (2/06 version)  | 78841586 3/20/2006 | 3181007 12/5/2006 |
| OTB ACQUISITION LLC | US | GUACAMOLE LIVE! | 78386304 3/17/2004 | 2940021 4/12/2005 |
| OTB ACQUISITION LLC | US | MARGARITA SELECTS | 78802373 1/30/2006 | 3231876 4/17/2007 |
| OTB ACQUISITION LLC | US | MEXICAN WITH A TWIST | 78723977 9/30/2005 | 3180159 12/5/2006 |
| OTB ACQUISITION LLC | US | ON THE BORDER | 73402761 11/15/1982 | 1271174 3/20/1984 |
| OTB ACQUISITION LLC | US | ON THE BORDER MEXICAN CAFÉ | 74628278 2/1/1995 | 1954702 2/6/1996 |
| OTB ACQUISITION LLC | US | ON THE BORDER MEXICAN CAFÉ (& DESIGN)  | 74628279 2/1/1995 | 1954703 2/6/1996 |

| Grantor | Jurisdiction | Mark | Application Ser. No./ Date | Registration No./Date |
|---------------------------|--------------|--|-------------------------------|-----------------------|
| OTB ACQUISITION LLC | US | ON THE BORDER MEXICAN GRILL & CANTINA | 76108094 8/8/2000 | 2506151 11/13/2001 |
| OTB ACQUISITION LLC | US | ON THE BORDER MEXICAN GRILL & CANTINA (& DESIGN 2)  | 76314282 9/19/2001 | 2878246 8/31/2004 |
| OTB ACQUISITION LLC | US | ON THE BORDER MEXICAN GRILL & CANTINA (& DESIGN)  | 76112165 8/18/2000 | 2482291 8/28/2001 |
| OTB ACQUISITION LLC | US | ON THE BORDER. OFF THE MAP | 76112174 8/18/2000 | 2482292 8/28/2001 |
| OTB ACQUISITION LLC | US | ORIGINAL MELTDOWN | 75054890 2/8/1996 | 2027131 12/31/1996 |
| OTB ACQUISITION LLC | US | OTB MELTDOWN | 77215970 6/26/2007 | 3381522 2/12/2008 |
| OTB ACQUISITION LLC | US | OTB ORIGINAL | 74660755 4/14/1995 | 1958891 2/27/1996 |
| OTB ACQUISITION LLC | US | QUESO LIVE! | 78793848 1/18/2006 | 3341577 11/20/2007 |
| OTB ACQUISITION LLC | US | THE BIG BORDURRITO | 78247715 5/9/2008 | 2820041 3/2/2004 |
| OTB ACQUISITION LLC | US | THE ULTIMATE FAJITA | 75500605 6/11/1993 | 2240856 4/20/1999 |