

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM306338

| | | | |
|---|----------------------------------|-----------------------|-----------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| XENON ARC, INC. | | 05/30/2014 | CORPORATION: DELAWARE |
| ADIPRENE DIRECT, INC. | | 05/30/2014 | CORPORATION: DELAWARE |
| ADIPRENE DIRECT, B.V. | | 05/30/2014 | CORPORATION: NETHERLANDS |
| ARMACOAT, INC. | | 05/30/2014 | CORPORATION: DELAWARE |
| QADVANTAGE, INC. | | 05/30/2014 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | COMERICA BANK | | |
| Street Address: | 39200 W. Six Mile Road | | |
| Internal Address: | MC 7512 | | |
| City: | Livonia | | |
| State/Country: | MICHIGAN | | |
| Postal Code: | 48152 | | |
| Entity Type: | Texas banking association: TEXAS | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 85726400 | ARMACOAT | |
| Registration Number: | 4436850 | DIRECTIBILITY | |
| Serial Number: | 85726408 | QADVANTAGE | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 8585506420 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 858-550-6403 | | |
| Email: | erin.obrien@cooley.com | | |
| Correspondent Name: | Erin O'Brien | | |
| Address Line 1: | c/o Cooley LLP | | |
| Address Line 2: | 4401 Eastgate Mall | | |
| Address Line 4: | San Diego, CALIFORNIA 92121 | | |
| ATTORNEY DOCKET NUMBER: | 036703-1644 XENON ARC | | |

CH \$90.00 85726400

| | |
|---|----------------|
| NAME OF SUBMITTER: | ERIN O'BRIEN |
| SIGNATURE: | /Erin O'Brien/ |
| DATE SIGNED: | 06/02/2014 |
| Total Attachments: 5 source=Xenon Arc signed IPSA#page1.tif source=Xenon Arc signed IPSA#page2.tif source=Xenon Arc signed IPSA#page3.tif source=Xenon Arc signed IPSA#page4.tif source=Xenon Arc signed IPSA#page5.tif | |

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of May 30, 2014 by and among **COMERICA BANK** ("Bank"), **XENON ARC, INC.**, a Delaware corporation, **ADIPRENE DIRECT, INC.**, a Delaware corporation, **ADIPRENE DIRECT, B.V.**, a Netherlands corporation, **ARMACOAT, INC.**, a Delaware corporation, and **QADVANTAGE, INC.**, a Delaware corporation (each a "Grantor" and, collectively, "Grantors").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantors (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantors dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantors, but only upon the condition, among others, that Grantors shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantors under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, each Grantor has granted to Bank a security interest in all of such Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantors and Bank, each Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantors and Bank, each Grantor grants and pledges to Bank a security interest in all of such Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies. Notwithstanding the foregoing, the Intellectual Property Collateral shall not include any intent-to-use trademark or service mark application to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark or service mark application under applicable law.

Each Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which such Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

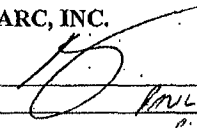
IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:

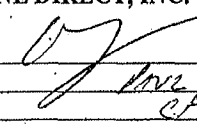
601 108th Ave. NE, Ste. 2250
Bellevue, WA 98004
Attn:

GRANTORS:

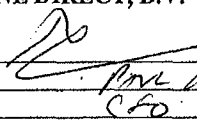
XENON ARC, INC.

By: 
Name: Paul Warburg
Title: CFO

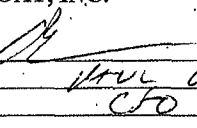
ADIPRENE DIRECT, INC.

By: 
Name: Paul Warburg
Title: CFO

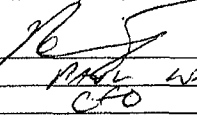
ADIPRENE DIRECT, B.V.

By: 
Name: Paul Warburg
Title: CFO

ARMACOAT, INC.

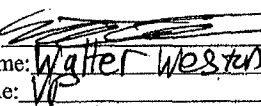
By: 
Name: Paul Warburg
Title: CFO

QADVANTAGE, INC.

By: 
Name: Paul Warburg
Title: CFO

BANK:

COMERICA BANK

By: 
Name: Walter Weston
Title: VP

Address of Bank:

m/c 7512
39200 W. Six Mile Road
Livonia, MI 48152
Attn: Livonia Operations Center

EXHIBIT A

Copyrights

| <u>Description</u> | <u>Registration Number</u> | <u>Registration Date</u> |
|--------------------|--------------------------------|--------------------------|
| None. | | |

EXHIBIT B

Patents

| Description | Patent / Application Number | Issue / Application Date |
|--------------------|--|-------------------------------------|
| None. | | |

EXHIBIT C

Trademarks

| <u>Description</u> | <u>Registration/ Serial Number</u> | <u>Registration/ Application Date</u> |
|--------------------|--|---|
| ARMACOAT | 85/726,400 | 09/11/12 |
| DIRECTIBILITY | 4,436,850 | 11/19/13 |
| QADVANTAGE | 85/726,408 | 09/11/12 |