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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM306789

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch, as collateral agent		05/20/2014	Bank: SWITZERLAND

RECEIVING PARTY DATA

Name:	3535 LV NewCo, LLC	
Street Address:	One Caesars Palace Drive	
City:	Las Vegas	
State/Country:	NEVADA	
Postal Code:	89109	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark		
Registration Number:	2888634	DEALERTAINERS		
Registration Number:	4318912	THE QUAD		
Registration Number:	4435109	THE QUAD RESORT & CASINO Q		
Serial Number:	85783757	Q		

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: mmakover@paulweiss.com, dewilliams@paulweiss.com

Correspondent Name: Matthew S. Makover

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	19717-041
NAME OF SUBMITTER:	Matthew S. Makover
SIGNATURE:	/Matthew S. Makover/
DATE SIGNED:	06/05/2014

Total Attachments: 3

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TRADEMARK REEL: 005297 FRAME: 0138

EXECUTION VERSION

RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT (this "Release") is made as of May 20, 2014 (the "Effective Date"), by Credit Suisse AG, Cayman Islands Branch, as collateral agent (in such capacity, the "Collateral Agent"), in favor of 3535 LV NewCo, LLC (the "Pledgor").

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement between the Pledgor and the Collateral Agent dated as of May 5, 2014 (the "<u>Trademark Security Agreement</u>"), the Pledgor pledged and granted to the Collateral Agent a lien on and security interest in all of its right, title and interest in and to certain collateral identified in said Trademark Security Agreement including, without limitation, the trademarks set forth on Schedule I hereto, along with the goodwill associated therewith (collectively, the "<u>Trademarks</u>");

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Trademark Security Agreement, and hereby terminates, cancels, discharges, reassigns and releases any and all liens and security interests it has in and against the Trademarks arising under the Trademark Security Agreement.

If and to the extent the Collateral Agent has acquired any right, title or interest in or to any of the Trademarks, it hereby irrevocably re-assigns and re-transfers all such rights, title and interest to the Pledgor.

The Collateral Agent shall take all further actions, and provide to the Pledgor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Pledgor, and at Pledgor's cost and expense, to more fully and effectively effectuate the purposes of this Release.

TRADEMARK REEL: 005297 FRAME: 0139 **IN WITNESS WHEREOF**, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH,

as Collateral Agent,

By:

Vame:

JOHN D. TORONTO

Title: AUTHORIZED SIGNATORY

By:

Name:

WHITNEY GASTON

Title: AUTHORIZED SIGNATORY

SCHEDULE I to RELEASE OF TRADEMARK SECURITY AGREEMENT

TRADEMARKS

Mark	Status	App. No.	App. Date	Reg. No.	Reg. Date
Dealertainers	Registered	76540597	8/12/2003	2888634	9/28/2004
The Quad	Registered	85653317	6/15/2012	4318912	4/9/2013
The Quad Resort & Casino (Logo)	Registered	85781399	11/16/2012	4435109	11/19/2013
Q (Design)	Pending	85783757	11/20/2012	N/A	N/A

TRADEMARK REEL: 005297 FRAME: 0141

RECORDED: 06/05/2014