

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM308051

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademark Collateral		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CITY NATIONAL BANK		06/17/2014	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	ONE INDUSTRIES, LLC		
Street Address:	12270 WORLD TRADE DRIVE, SUITE #103		
City:	SAN DIEGO		
State/Country:	CALIFORNIA		
Postal Code:	92128		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
Name:	ONE INDUSTRIES CORP.		
Street Address:	4559 FEDERAL BLVD.		
City:	SAN DIEGO		
State/Country:	CALIFORNIA		
Postal Code:	92102		
Entity Type:	CORPORATION: DELAWARE		
Name:	VALENCIA SPORT GROUP, INC.		
Street Address:	28744 WITHERSPOON PARKWAY		
City:	VALENCIA		
State/Country:	CALIFORNIA		
Postal Code:	91355		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 27			
Property Type	Number	Word Mark	
Registration Number:	2946193		
Registration Number:	2970422	ONE	
Registration Number:	2831710		
Registration Number:	2842641		
Registration Number:	2831709		
Registration Number:	2894616	ONE	
Registration Number:	2894615	ONE	
TRADEMARK			

Property Type	Number	Word Mark
Registration Number:	2894614	ONE
Registration Number:	2894613	ONE INDUSTRIES
Registration Number:	2907713	ONE INDUSTRIES
Registration Number:	2894612	ONE INDUSTRIES
Registration Number:	2846003	ONE INDUSTRIES
Registration Number:	2122400	ONE INDUSTRIES
Registration Number:	2122399	ONE INDUSTRIES
Registration Number:	2126304	ONE INDUSTRIES
Registration Number:	2421471	TECHNO FLEX
Registration Number:	2989454	TROOPER
Registration Number:	3175334	KOMBAT
Registration Number:	3561503	F
Registration Number:	3557980	FILTRON
Registration Number:	3026269	SUNLINE
Registration Number:	2560143	661 SIX SIX ONE
Registration Number:	2907742	TAG METALS
Registration Number:	2519016	TAG METALS
Registration Number:	2907743	T
Serial Number:	85835700	661 SIX SIX ONE
Serial Number:	85835800	661

CORRESPONDENCE DATA

Fax Number: 2136270705

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 213.683.5698

Email: MinetteTayco@paulhastings.com

Correspondent Name: Minette M. Tayco, c/o Paul Hastings LLP

Address Line 1: 515 S. Flower Street, 25th Floor

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	CNBTRIPLE7 - 38468.26: TR
NAME OF SUBMITTER:	Minette M. Tayco
SIGNATURE:	/Minette M. Tayco/
DATE SIGNED:	06/18/2014

Total Attachments: 6

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TRADEMARK

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This **RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL** (this "Release") is made as of June 17, 2014 ("Effective Date") by **CITY NATIONAL BANK**, a national banking association, as the arranger and administrative agent for the Lenders, as such term is defined in the below defined Loan Agreement (in such capacity, "Grantee"), in favor of **ONE INDUSTRIES, LLC**, a Delaware limited liability company ("Parent"), **ONE INDUSTRIES CORP.**, a Delaware corporation ("One Industries"), **VALENCIA SPORT GROUP, INC.**, a Delaware corporation ("Valencia"); Valencia, together with Parent and One Industries, each individually, a "Grantor", and individually and collectively, jointly and severally, the "Grantors").

WHEREAS, reference is made to that certain Fourth Amended and Restated Loan and Security Agreement dated as of June 12, 2013 (as amended, restated, supplemented, or otherwise modified from time to time, the "Loan Agreement"), by and among the lenders identified on the signature pages thereof, Grantors and Grantee;

WHEREAS, pursuant to the terms and conditions of that certain Second Amended and Restated Trademark Security Agreement dated as of September 20, 2012 (as amended by that certain Amendment Number One to Trademark Security Agreement, dated as of June 12, 2013, and as further amended, restated, supplemented, or otherwise modified from time to time, the "Trademark Security Agreement"), by and among Grantors and Grantee, Grantors granted to Grantee a security interest in all of Grantors' right, title and interest in and to the Trademark Collateral (as such term is defined in the Trademark Security Agreement);

WHEREAS, (a) the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 21, 2012 at Reel 4865, Frame 0621, (b) Amendment Number One to Trademark Security Agreement was recorded with the United States Patent and Trademark Office on June 13, 2013 at Reel 5047, Frame 0116; and

WHEREAS, Grantee now desires to release its security interest in the Trademark Collateral, including, without limitation, the trademark registrations and applications listed on Schedule 1 hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. Without representation or warranty of any kind or nature, Grantee hereby terminates, releases, and discharges its security interest in the Trademark Collateral granted pursuant to the Trademark Documents, and reassigns to Grantors all right, title, and interest of Grantee in the Trademark Collateral pursuant to the Trademark Documents.

2. Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at Grantors' expense, as may be reasonably necessary to effect the release of the security interest in the Trademark Collateral contemplated hereby.

[Signature page follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

CITY NATIONAL BANK,
a national banking association, as Grantee



By: _____
Name: Lini Li
Title: Vice President

[SIGNATURE PAGE TO RELEASE (TRADEMARK COLLATERAL)]

TRADEMARK
REEL: 005305 FRAME: 0287

SCHEDULE 1
to
RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Trademark Registrations/Applications

<u>Owner</u>	<u>Trademark</u>	<u>Country</u>	<u>Reg. Date</u>	<u>Reg. Number</u>
ONE Industries Corp.	Miscellaneous Design	U.S.	05/03/05	2,946,193
ONE Industries Corp.	"ONE" Stylized	U.S.	07/19/05	2,970,422
ONE Industries Corp.	Miscellaneous Design	U.S.	04/13/04	2,831,710
ONE Industries Corp.	Miscellaneous Design	U.S.	05/18/04	2,842,641
ONE Industries Corp.	Miscellaneous Design	U.S.	04/13/04	2,831,709
ONE Industries Corp.	"ONE" Stylized	U.S.	10/19/04	2,894,616
ONE Industries Corp.	"ONE" Stylized	U.S.	10/19/04	2,894,615
ONE Industries Corp.	"ONE" Stylized	U.S.	10/19/04	2,894,614
ONE Industries Corp.	"one industries" stylized	U.S.	10/19/04	2,894,613
ONE Industries Corp.	"one industries" stylized	U.S.	12/07/04	2,907,713
ONE Industries Corp.	"one industries" stylized	U.S.	10/19/04	2,894,612
ONE Industries Corp.	"One Industries" typed, not stylized	U.S.	05/25/04	2,846,003
ONE Industries Corp.	"One Industries" typed, not stylized	U.S.	12/16/97	2,122,400

<u>Owner</u>	<u>Trademark</u>	<u>Country</u>	<u>Reg. Date</u>	<u>Reg. Number</u>
ONE Industries Corp.	"One Industries" typed, not stylized	U.S.	12/16/97	2,122,399
ONE Industries Corp.	"One Industries" typed, not stylized	U.S.	12/30/97	2,126,304
ONE Industries Corp.	ONE INDUSTRIES	E.U.	02/12/97	97/663 441
ONE Industries Corp.	ONE INDUSTRIES	CTM	05/25/00	890343
ONE Industries Corp.	KOMBAT	CTM	04/16/08	4349312
ONE Industries Corp.	Symbol	E.U.	06/07/06	4481041
ONE Industries Corp.	"TECHNO FLEX" ("Flex is disclaimed") (Incontestable Mark)	U.S.	01/16/01	2,421,471
ONE Industries Corp.	"TROOPER"	U.S.	08/30/05	2,989,454
ONE Industries, Inc.	"KOMBAT"	U.S.	11/21/06	3,175,334
ONE Industries Corp.	"ONE INDUSTRIES"	Australia	07/27/88	768619
Valencia Sport Group, Inc.	F (and Design)	U.S.	01/13/09	3,561,503
Valencia Sport Group, Inc.	FILTRON	U.S.	01/06/09	3,557,980
Valencia Sport Group, Inc.	SUNLINE	U.S.	12/13/05	3,026,269
Valencia Sport Group, Inc.	661 SIX SIX ONE	U.S.	04/09/02	2,560,143
Valencia Sport Group, Inc.	SUNLINE	Canada	05/31/06	TMA665329

<u>Owner</u>	<u>Trademark</u>	<u>Country</u>	<u>Reg. Date</u>	<u>Reg. Number</u>
Valencia Sport Group, Inc.	661 SIX SIX ONE	Canada	12/15/05	TMA655188
Valencia Sport Group, LLC	SIXSIXONE	Canada	05/21/04	121768500 (abandoned)
Valencia Sport Group, Inc.	SUNLINE	CTM	02/02/06	4228037
Valencia Sport Group, Inc.	661 SIX SIX ONE	CTM	04/03/06	3642444
ONE Industries Corp.	Stylized oval graphic containing words "TAG METALS"	U.S.	12/07/04	2,907,742
ONE Industries Corp.	"TAG METALS"	U.S.	12/18/01	2,519,016
ONE Industries Corp.	Stylized "T" graphic	U.S.	12/07/04	2,907,743
ONE Industries Corp.	Stylized oval graphic containing words "TAG METALS"	CTM	06/12/06	4488177
ONE Industries Corp.	Stylized oval graphic containing words "TAG METALS"	CTM	02/23/05	3143881
ONE Industries Corp.	Stylized graphic containing words "TAG METALS"	CTM	06/12/06	4488193
ONE Industries Corp.	Stylized graphic containing words "TAG METALS"	CTM	02/23/05	3143922
ONE Industries Corp.	Stylized "T" graphic	CTM	06/12/06	4488201
ONE Industries Corp.	Stylized "T" graphic	CTM	02/23/05	3143914
ONE Industries	TAG METALS	CTM	05/24/00	1083237

<u>Owner</u>	<u>Trademark</u>	<u>Country</u>	<u>Reg. Date</u>	<u>Reg. Number</u>
Corp.				
ONE Industries Corp.	TAG METALS	CTM	11/14/06	4488185
ONE Industries Corp.	TAG METALS	Australia	unknown	1078266
Valencia Sport Group, Inc.		Taiwan	09/16/10	01429264
Valencia Sport Group, Inc.	661 SIX SIX ONE	Taiwan	10/16/10	01434648
ONE Industries Corp.	ONE INDUSTRIES	CTM	04/18/12	10474963
ONE Industries Corp.	"ONE" Stylized	CTM	09/09/12	10430841
Valencia Sport Group, Inc.	661 SIX SIX ONE	U.S.	01/29/13	85835700
Valencia Sport Group, Inc.	661 DESIGN	U.S.	01/29/13	85835800